

**Report of the Trustees and
Financial Statements for the Period 4 April 2022 to 2 April 2023
for
THE ANDERSON FOUNDATION**

THE ANDERSON FOUNDATION

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FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023**

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THE ANDERSON FOUNDATION

Reference and Administrative Details FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

TRUSTEES	A C Short M J Anderson
PRINCIPAL ADDRESS	Springfield Lodge Colchester Road Chelmsford Essex CM2 5PW
REGISTERED CHARITY NUMBER	1063380
AUDITORS	RSM UK Audit LLP Portland 25 High Street Crawley West Sussex RH10 1BG
BANKERS	National Westminster Bank PLC Wanstead Branch 51-53 High Street London E11 2AB

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

The Trustees present their Financial Report and the Financial Statements of the charity for the period to 02 April 2023.

The audited Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting period commencing from 1 January 2019). The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a true and fair view.

Organisation, Policy and Vision

The Foundation was set up by Mark Anderson by trust deed dated 26 March 1997 and is registered as a charity in England & Wales number 1063380. The Foundation is established for the public benefit and has focused on running fundraising events to support other charities. Major charities that have benefitted from donations from the Foundation are the NSPCC, the Marina Dalgleish Appeal, Breast Cancer Research, Help for Heroes, National Autistic Society, NHS Charities, GOSH, Shooting Stars Children's Hospices, HAE UK, Havens House Children's Hospice, Helen Rollason, MS Action Ltd and The D of E Award Scheme Limited.

New Trustees are appointed by the existing Trustees with a minimum of 2 Trustees. The trustees agree the broad strategy and areas of activity including making donations and all day to day operational activities.

The charity has no paid staff and where possible administration services are provided pro bono by the Anderson Group. The Trustees give their time and expertise freely and no Trustee remuneration was paid in the year.

Grant making policy

The Foundation has established its grant making policy to achieve its objects of public benefit. This policy is reviewed regularly but in recent years has focussed on improving the lives of children on the autistic spectrum thereby advancing public benefit.

OBJECTIVES AND ACTIVITIES

Short term objectives

As circumstances allowed, we ran events to raise money for the benefit of other charities and will continue to do so in the future.

Significant activities

As things returned to normal so did our fundraising activities. Our Christmas Luncheon in early December 2022 proved great success, raising £100,000 for the nominated charities. We had five nominated charities, Shine a charity specialising in spina bifida, The Sick Children's Trust, The Royal Marsden Cancer Charity, GOSH (Great Ormond Street Hospital) and HAE UK, a charity specialising in life threatening hereditary angioedema. Each charity receiving £20,000. Our annual "Bike Ride" around Chelmsford was held in June 2022 raising over £40,000 for the Association of Ukrainians in the UK.

We also held a Dinner Dance in the Autumn. Following the event a further sum of close to £30,000 was given to the Association of Ukrainians in the UK.

In May 2023 we held the Charity Golf event in Portugal. This was attended by twenty teams and deemed a success by all those attending.

At the period end the Foundation had unrestricted funds of £639,986 per balance sheet (2022: £702,403).

The Anderson Foundation Gallery and Studios known as Anderson Contemporary continued to support Artists by providing low cost artist studios "Residencies".

Five new artists took up Residencies from January 2022. All Artists in Residence donate work to the Anderson Foundation which is available for sale. Fund raising targets have been set and Anderson Contemporary is expected to more than cover its costs in the future.

We would like to thank all those companies, individuals and foundations who have helped us with their commitment during the past year. We do not take your support for granted.

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

FINANCIAL REVIEW

Reserves policy

The accounts are set out on pages 4 to 8.

Total reserves at 2 April 2023 were £671,527 (2022: £777,164), which included £31,541 of restricted funds (£74,761).

The Trustees do not consider it necessary to hold specific reserves to cover future fund-raising events as they tend to be self-financing. The Trustees have a reasonable expectation that there are adequate financial resources to continue in operational existence for the foreseeable future.

The risks facing the Foundation have been considered and the Trustees believe that there are no issues of any consequence.

FUTURE PLANS

We will continue to run Anderson Contemporary and future fund-raising events. We plan to run a Christmas fund raising event on Friday 1 December 2023 and a Dinner Dance on Thursday 26th October 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 1 November 2023 and signed on its behalf by:



A C Short - Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ANDERSON FOUNDATION

Opinion

We have audited the financial statements of Anderson Foundation (the 'charity') for the period ended 2 April 2023 which comprise Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 2 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ANDERSON FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework, that the charity operates in and how the charity is complying with the legal and regulatory framework;

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ANDERSON FOUNDATION

- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102) and Charities Act 2011. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The audit engagement team identified the risk of management override of controls and income recognition as the areas where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

RSM UK Audit LLP

Statutory Auditor

25 High Street

Crawley

West Sussex

RH10 1BG

14/11/23
Date:.....

RSM UK Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ANDERSON FOUNDATION

Statement of Financial Activities FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

				Period 4.4.22 to 2.4.23 Total funds £	Period 1.4.21 to 3.4.22 Total funds £
	Notes	Unrestricted funds £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	71,662	9,701	81,363	71,067
Charitable activities					
Event table charges		-	110,974	110,974	110,072
Event auction receipts		(5,000)	224,965	219,965	346,176
Event specific donations		56,560	179,568	236,128	115,534
Investment income	3	3,091	-	3,091	187
Total		<u>126,313</u>	<u>525,208</u>	<u>651,521</u>	<u>643,036</u>
EXPENDITURE ON					
Raising funds	5	33,541	-	33,541	53,106
Charitable activities	6				
Event auction receipts		4,673	151,303	155,976	143,450
Event specific donations		70,928	228,946	299,874	176,466
Event expenses		11,001	188,179	199,180	143,820
Governance costs		68,587	-	68,587	58,304
Total		<u>188,730</u>	<u>568,428</u>	<u>757,158</u>	<u>575,146</u>
NET INCOME/(EXPENDITURE)		(62,417)	(43,220)	(105,637)	67,890
RECONCILIATION OF FUNDS					
Total funds brought forward		702,403	74,761	777,164	709,274
TOTAL FUNDS CARRIED FORWARD		<u>639,986</u>	<u>31,541</u>	<u>671,527</u>	<u>777,164</u>

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Balance Sheet 2 APRIL 2023

	Notes	2.4.23 £	3.4.22 £
CURRENT ASSETS			
Stocks	12	40,768	27,920
Debtors	13	299,566	211,238
Cash in hand		644,001	848,849
		<u>984,335</u>	<u>1,088,007</u>
CREDITORS			
Amounts falling due within one year	14	(312,808)	(310,843)
NET CURRENT ASSETS		<u>671,527</u>	<u>777,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>671,527</u>	<u>777,164</u>
NET ASSETS		<u>671,527</u>	<u>777,164</u>
FUNDS	17		
Unrestricted funds		639,986	702,403
Restricted funds		31,541	74,761
TOTAL FUNDS		<u>671,527</u>	<u>777,164</u>

The financial statements on pages 7 to 9 were approved by the Board of Trustees and authorised for issue on ~~November 2023~~ and were signed on its behalf by:



M J Anderson - Trustee

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Cash Flow Statement FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

	Notes	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Cash flows from operating activities			
Cash generated from operations	20	(207,939)	114,416
Net cash (used in)/provided by operating activities		(207,939)	114,416
Cash flows from investing activities			
Interest received		3,091	187
Net cash provided by investing activities		3,091	187
Change in cash and cash equivalents in the reporting period		(204,848)	114,603
Cash and cash equivalents at the beginning of the reporting period		848,849	734,246
Cash and cash equivalents at the end of the reporting period		644,001	848,849

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Notes to the Financial Statements FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended for accounting period commencing from 1 January 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

The Trustees consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Foundation to continue as a going concern.

The Trustees have assessed the Foundations activities and financial resources. The Trustees believe that the Foundation can easily match income to donations made such that cash flow is balanced. Consequently the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for at least 12 months from the date of this report. Accordingly the Trustees continue to adopt the going concern basis in preparing the financial statements.

Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102. The charity is a trust that is domiciled and incorporated in England and Wales.

Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

Restricted funds comprise monies where a restriction has been placed on their use by a donor (for a purpose which falls within, but a narrower than the general charitable objectives). Restricted funds are distributed in accordance with the terms of the applicable restriction.

Income

All incoming resources are included in the statement of financial activities when the Foundation is legally entitled to the income, there is sufficient probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and included in full in the statement of financial activities on receipt.
- Incoming resources from interest is included in the statement of financial activities and credited on a receivable basis.
- Income from events is recognised in the period in which the event occurs.
- Income related to goods donated for auction is recognised when the income is received.

Expenditure

Expended resources include all material costs on an accruals basis. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Intangible fixed assets

Intangible assets are initially recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets are amortised to profit or loss on a straight-line basis over their useful lives, as follows:-

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

1. ACCOUNTING POLICIES - continued

Intangible fixed assets

Purchased computer software - 50% straight line basis

Amortisation is revised prospectively for any significant change in useful life or residual value.

On disposal the difference between the net disposal proceeds and the carrying amount of the intangible asset is recognised in profit or loss.

Stock

Stocks are stated at lower of cost and net realisable value. When an item is donated or sold it is recognised in the statement of financial activities at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets

Basic financial assets, which included sundry debtors, are initially measured at transaction price including transaction costs and are subsequently carried at fair value.

Financial liabilities

Basic financial liabilities, which include accruals and trade creditors, are initially measured at transaction price and subsequently measured at amortised cost

Taxation

The Foundation is a registered charity and as such its income and gains falling within Sections 466 to 493 of the Corporation Tax Act 2010 or Section 252 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

Irrecoverable VAT

The Foundation is not registered for VAT, therefore irrecoverable VAT is included with the costs to which it relates.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

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Notes to the Financial Statements - continued FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

2. DONATIONS AND LEGACIES

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Donations - Unrestricted	71,662	60,262
Donations - Restricted	9,701	10,805
	<u>81,363</u>	<u>71,067</u>

3. INVESTMENT INCOME

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Interest receivable - trading	3,091	187

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Event table charges	Event table charges	110,974	110,072
Event auction receipts	Event auction receipts	219,965	346,176
Event specific donations	Event specific donations	236,128	115,534
		<u>567,067</u>	<u>571,782</u>

5. RAISING FUNDS

Raising donations and legacies

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Other operating leases	14,400	14,400
Gallery running costs	19,141	38,706
	<u>33,541</u>	<u>53,106</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Event auction receipts	155,976	-	155,976
Event specific donations	299,874	-	299,874
Event expenses	199,180	-	199,180
Governance costs	55,987	12,600	68,587
	<u>711,017</u>	<u>12,600</u>	<u>723,617</u>

7. SUPPORT COSTS

	Governance costs £
Governance costs	<u>12,600</u>

8. AUDITORS' REMUNERATION

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>12,600</u>	<u>13,500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 2 April 2023 nor for the period ended 3 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 2 April 2023 nor for the period ended 3 April 2022.

10. STAFF COSTS

The charity has no paid staff.

Trustees are considered to be key management personnel.

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 4 April 2022 and 2 April 2023	<u>11,340</u>
AMORTISATION	
At 4 April 2022 and 2 April 2023	<u>11,340</u>
NET BOOK VALUE	
At 2 April 2023	<u>-</u>
At 3 April 2022	<u>-</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

12. STOCKS

	2.4.23	3.4.22
	£	£
Stocks	40,768	27,920

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2.4.23	3.4.22
	£	£
Other debtors	207,735	110,594
Prepayments and accrued income	91,831	100,644
	<u>299,566</u>	<u>211,238</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2.4.23	3.4.22
	£	£
Trade creditors	56,088	193,770
Deferred income	157,493	1,500
Accruals	99,227	115,573
	<u>312,808</u>	<u>310,843</u>

Deferred income totalling £157,493 (2022: £1,500) represents amounts received in advance of future events.

£1,500 brought forward deferred income was released during the current year with a further £157,493 received during the year.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2.4.23	3.4.22
	£	£
Within one year	14,400	14,400
Between one and five years	57,600	57,600
In more than five years	229,200	243,600
	<u>301,200</u>	<u>315,600</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2.4.23 Total funds	3.4.22 Total funds
	£	£	£	£
Current assets	952,794	31,541	984,335	1,088,007
Current liabilities	(312,808)	-	(312,808)	(310,843)
	<u>639,986</u>	<u>31,541</u>	<u>671,527</u>	<u>777,164</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

17. MOVEMENT IN FUNDS

	At 4.4.22 £	Net movement in funds £	At 2.4.23 £
Unrestricted funds			
Unrestricted fund	702,403	(62,417)	639,986
Restricted funds			
Restricted	74,761	(43,220)	31,541
TOTAL FUNDS	<u>777,164</u>	<u>(105,637)</u>	<u>671,527</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	126,313	(188,730)	(62,417)
Restricted funds			
Restricted	525,208	(568,428)	(43,220)
TOTAL FUNDS	<u>651,521</u>	<u>(757,158)</u>	<u>(105,637)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 3.4.22 £
Unrestricted funds			
Unrestricted fund	686,473	15,930	702,403
Restricted funds			
Restricted	22,801	51,960	74,761
TOTAL FUNDS	<u>709,274</u>	<u>67,890</u>	<u>777,164</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	122,790	(106,860)	15,930
Restricted funds			
Restricted	520,246	(468,286)	51,960
TOTAL FUNDS	<u>643,036</u>	<u>(575,146)</u>	<u>67,890</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

17. MOVEMENT IN FUNDS - continued

Restricted amounts compromise net amounts raised specifically for Association of Ukrainians in Great Britain Ltd, Boxer Barbers, Helen Rollason Cancer Charity, Great Ormond Street Hospital Children's Charity, HAE UK, Shine, The Sick Children's Trust, The Royal Marsden Cancer Charity that have all been formally donated at 2 April 2023. It is at the Trustees' discretion what percentage each charity receives. Income and expenditure was incurred during the financial year in support of these individuals, with the restricted funds at 2 April 2023 of £31,541 reflecting amounts received and not yet spent.

18. RELATED PARTY DISCLOSURES

The Anderson Group of Companies support The Anderson Foundation through the provision of pro bono services and attending fundraising events, the services cannot be reliably quantified. Mark Anderson is a director and shareholder and Andrew Short is a director (appointed 1 June 2021) and company secretary of Anderson Construction Limited. Included within other debtors are amounts totalling £10,791 (2022 £4,219) due from the Anderson Group of Companies.

19. ULTIMATE CONTROLLING PARTY

There is no controlling party.

20. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(105,637)	67,890
Adjustments for:		
Interest received	(3,091)	(187)
(Increase)/decrease in stocks	(12,848)	1,929
Increase in debtors	(88,328)	(65,816)
Increase in creditors	1,965	110,600
Net cash (used in)/provided by operations	(207,939)	114,416

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 4.4.22 £	Cash flow £	At 2.4.23 £
Net cash			
Cash at bank and in hand	848,849	(204,848)	644,001
	<u>848,849</u>	<u>(204,848)</u>	<u>644,001</u>
Total	848,849	(204,848)	644,001