

Charity no. 1119462

Wiltshire Blind Association
Report and Unaudited Financial
Statements
31 March 2023

Wiltshire Blind Association

Reference and administrative details

For the year ended 31 March 2023

Charity number 1119462

Registered office and operational address St. Lucy's Sight Centre
Browfort
Bath Road
Devizes
Wiltshire
SN10 2AT

President The Marchioness of Lansdowne

Trustees Trustees who served during the year and up to the date of this report were as follows:

Rachel Farr
Kayvan Ghotbi-
Ravandi appointed 2 November 2022
Nicholas Grinham
Carl Hall Chair
Simon Williams resigned 1 June 2022

Bankers CAF Bank Ltd The Co-operative Bank
Kings Hill - Business
West Malling PO Box 250
Kent Skelmersdale
ME19 4TA WN8 6WT

HSBC Bank Plc
45 Market Place
Devizes
Wiltshire
SN10 1HZ

Wiltshire Blind Association

Reference and administrative details

For the year ended 31 March 2023

| | |
|----------------------------------|---|
| Independent examiners | Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD |
|----------------------------------|---|

Wiltshire Blind Association
Report of the trustees
For the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

About Wiltshire Blind Association

The charitable object of Wiltshire Blind Association is to promote the welfare of blind and partially sighted persons living in Wiltshire and Swindon.

The operating name for the charity is **Wiltshire Sight**.

Our aim is to ensure that everyone newly diagnosed or living with sight loss in Wiltshire and Swindon, including children and young people, have equal and timely access to the support and services they need.

We work with people affected by sight loss to help them navigate the often complex provision of services, joining up health, social care and community services.

Our strategy is defined by the views and needs of people with sight loss, and our services reflect what they identify as important to them.

Our outcomes

Those directly affected by sight loss (including children) in Wiltshire and Swindon will:

- Understand their eye condition, and what it means for them
- Have someone to talk to who will understand and listen
- Be able to remain as independent as possible, and to look after themselves and their family

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Report of the trustees

For the year ended 31 March 2023

- Be able to access support to improve their health and wellbeing
- Have access to the right benefits, and be able to maintain control of finances and plan for the future
- Have access to volunteering opportunities and employment support
- Be able to be part of their community and play an active role in it
- Be aware of, and able to use, resources and technology that is relevant to their needs
- Understand how to make the most of their remaining sight
- Be able to make connections with others living with sight loss
- Be able to influence the services which affect them and others living with sight loss

Families and carers of people affected by sight loss in Wiltshire and Swindon will have:

- Access to support, advice and guidance in how to support people with sight loss
- A greater understanding of the challenges faced by people with sight loss and the resources available to overcome these challenges

Local authorities, health service and other providers in Wiltshire and Swindon will be supported to:

- Understand and address the needs of people living with sight loss in the provision of effective statutory services
- Work together to ensure greater consistency, good practice and reduced duplication of services for people living with sight loss

Communities, businesses and the general public in Wiltshire and Swindon will have a:

- Greater awareness of the importance of eye health, regular eye checks and other action to prevent sight loss
- Greater awareness of the challenges faced by people living with sight loss and be supported to remove barriers that inhibit participation and inclusion

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For the year ended 31 March 2023

Review of the year

Over the past five years we have been working in partnership with Sight Support West of England to deliver our services in Wiltshire and Swindon. This partnership has been very beneficial to the charity, firstly in reducing our overhead costs which enables us to spend more of our limited resources on essential services for our clients, and secondly enabling us to benefit from sharing and exchange of knowledge and good practice in the delivery of sight loss services across a larger region, including Bristol, Bath & N-E Somerset, and South Gloucestershire.

Wiltshire Blind Association remains an independent charity committed to providing high quality local services to blind and partially sighted people across Wiltshire and Swindon. The only change over the past five years is that our front-line services are being delivered through Sight Support West of England.

The 22-23 year has been a very positive one for Wiltshire Sight. Although we continue to see increasing demand for services, our strategy of working through local community hubs across the county has meant that we have been able to ensure people can access support and social activities in their local area. In the past year we have opened new hubs in Swindon Coleview, Lawn and Tisbury. We now have 20 hubs across the county where we offer services on a regular basis.

Our client reach in Wiltshire and Swindon has increased by 15% over the year, to 1,240. The Community Sight Loss Advisor team held just over 2,000 one-to-one sessions with clients.

Our Sight Loss Assessment framework measures clients' progress against six key outcome areas:

- Understanding sight condition and registration
- Communication and technology
- Managing at home

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- Moving around
- Health and wellbeing
- Finances and employment

Data collected over the year shows that 88% of the clients we have been working with in 22-23 have already recorded significant improvement during the year in at least one outcome area as a result of our support. Many of these have made significant progress in several or all of the areas in which they were seeking support.

In our evaluation calls with clients, 100% of clients have rated our services good, with 90% rating it as excellent. 94% of clients have told us that they feel more able to cope with day-to-day life as a result of our support.

In October, Wiltshire Sight held a very successful 'Eye Can' exhibition in Salisbury. The event included a range of guest speakers, and exhibitors from a wide range of commercial, public and voluntary organisations coming together to showcase opportunities and technology for people with sight loss. The exhibition attracted more than 150 people over the course of the day, including 55 new clients who had previously not accessed our services. 100% of those interviewed rated event very good or excellent.

In December we launched a joint public awareness campaign with Sight Support, entitled 'See It My Way'. The online campaign included videos, quotes and articles about living with sight loss, and was received very well by our client group, and shared widely.

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Report of the trustees

For the year ended 31 March 2023

Our joint fundraising team expanded this year too, with the recruitment of a new Community & Corporate Fundraiser to develop local events and partnership with local businesses. We have also trained our first cohort of volunteer speakers to go out into the community to deliver awareness talks on our behalf - several talks have been booked for early 23-24. In individual giving we now have 504 current active supporters, an increase of 36% over the year.

Specific progress against the key objectives we set ourselves for 22-23 is summarised below:

- **Professionalisation of phone lines to ensure Community Sight Loss team freed up to provide more direct client support**

With funding from the Thomas Pocklington Trust's Get Set Progress internship programme, we recruited a new Customer Service Intern in June to act as the first point of contact for phone calls from clients and the general public. The post was ring-fenced to someone living with sight loss who was either looking for their first employment opportunity, or was long-term unemployed.

The post has had a big impact, both for the organisation and the individual recruited. Not being tied to the phones has enabled our Community Sight Loss advisors to be out in the community more and provide more support to clients. Our intern, Jordon, has settled into the team well and is really proving his worth. Funding allowing, we will aim to continue this post for the foreseeable future.

- **Continue to develop peer support and social opportunities in accessible locations across the county**

Over the year we have focussed on developing new social groups, run by volunteers and sitting alongside our advice hubs. New groups were started in Salisbury, Devizes, Swindon, Chippenham and Trowbridge, and as a result over the year we have seen a 125% increase in the number of people attending social activities. Of those who flagged up isolation as an issue, 88% have told us that they feel less isolated as a result of our support.

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Report of the trustees

For the year ended 31 March 2023

- **Develop a plan for engagement with harder-to-reach and increase awareness within these communities of sight loss and available services**

Our outreach work to reach new communities has progressed rather slowly. As a result we are currently in the process of seeking funding for an outreach post who can move this forward over the next year.

- **Raise awareness in communities through local campaigns**

We have had an increased focus on raising awareness within communities over the past year, with regular local news articles, a big increase in social media sharing and posting, and posters put in local GPs, opticians and community settings, advising people where to go if they are struggling with sight loss.

During our training week in March, we held a teambuilding 'Paper the Region' event, resulting in more than 60 posters being put up and leaflets left in nearly 50 different healthcare settings.

In February we conducted a mailing to care homes in the region, offering support for residents with sight loss and gauging interest in training for care home staff.

- **Focus on recruitment of local volunteers to support hubs,**

Recruitment of local volunteers to support hubs has gone really well this year. We now have an incredible 62 active volunteers in Wiltshire, contributing over 3,000 hours of their time over the course of the last year. As always, we are incredibly grateful to all those who have given up their time and provided invaluable support.

Our annual volunteer survey results were again very positive, showing an engaged and happy team. Some quotes from the survey include:

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Report of the trustees

For the year ended 31 March 2023

“You are a lovely charity to volunteer for and I feel supported but not pressured.”

“The friendly staff make the whole aspect of being a volunteer special. Whilst carrying out my roles I feel that I'm very much a part of a team and a very valued part.”

- **Open at least one more charity shop**

In October we opened our second charity shop, linked to our resource centre in Devizes. Situated in a prominent position in the Marketplace, the shop has significantly increased our visibility in the town, and we receive regular enquiries from shoppers about support for family, friends or neighbours with sight loss.

Through the hard work of the shop teams, both the new shop in Devizes and our first shop in Salisbury are turning a good profit, which in turn makes a big contribution to keeping our sight loss advisory services operating.

As with our Salisbury shop, the design of the Devizes shop has accessibility at the core, particularly for people with sight loss – bright and airy, with wide pathways and spacing on the shop floor, high contrast colours for the till area and doorframes, and an accessible till system designed for use by visually-impaired volunteers. Over the next year we will be installing information points in the shops to provide the general public with more information about eye health, sight loss, and the support the charity can provide.

We are very grateful to our supporters for the huge number of high-quality donations received to stock the shops – over the past 12 months we have received over 5,000 bags of donations from across the county.

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Report of the trustees

For the year ended 31 March 2023

Plans for the future

Our key development priorities for the 2023-24 year include:

- Map the demographics of the region to identify key geographic areas where services are less accessible
- Ensure all community hubs fully established and supported by local volunteers. Increase CSLA capacity to deliver hubs by making those with low attendance 'on-demand'
- Build relationships with key community organisations to support engagement with harder-to-reach communities
- Increase provision of digital support across the region
- Grow awareness of our charity as the local charity of choice within Wiltshire through increased attendance at community events by staff or volunteers

Financial review

Income and expenditure for 2022-23 were in line with the budget set for the year by the board. Our partnership with Sight Support West of England has made a significant difference to our overhead costs which means that the money we raise is able to go directly on our frontline services. In line with our financial planning, we are continuing to use our free reserves to fund services as we bring down our reserves levels in line with our Reserves Policy.

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Wiltshire Blind Association

Report of the trustees

For the year ended 31 March 2023

Charitable funders and supporters

Wiltshire Sight wishes to thank all its charitable funders and supporters, listed below for the year April 2022 – March 2023. As an independent charity we rely on the generosity of our supporters and the local community. Without their support we would not be able to deliver any of our valuable work providing local support for blind and partially sighted people in communities across Wiltshire and Swindon:

| | |
|----------------------------------|---------------------------------|
| Arnold Clarke | Melksham Town Council |
| Asda Foundation | National Lottery |
| Calne Town Council | Postcode Lottery |
| Chippenham Borough Lands | Salisbury and District Darts |
| Chippenham Town Council | League |
| The Co-op Local Community Fund | Samuel William Farmer Trust |
| Devizes Lions | Santander Trowbridge |
| Devizes Rotary Club | Screwfix Foundation |
| Devizes Town Council | St James Trust |
| Douglas Arter Foundation | St Mary and St Ethelbert Church |
| Hawkeridge Congregational Chapel | Luckington |
| Inchcape Foundation | St Nicholas Hospital |
| Julia & Hans Rausing Trust | Trowbridge Town Council |
| Lord Hanson Foundation | Wadsworth Brewery |
| Marlborough Town Council | Warminster Town Council |
| | Wessex Toy and Model club |
| | Westbury Town Council |

Reserves policy

Total funds held at 31 March 2023 were £662,645, of which £nil were restricted in accordance with the donors' wishes. A further £138,482 of unrestricted reserves are tied up in the capital assets of the charity and £300,000 has been designated by the trustees for future ongoing projects in Wiltshire to be completed over the next three years in partnership with Sight Support West of England.

Our current level of free reserves, defined as unrestricted net current assets is £49,843.

Wiltshire Blind Association

Report of the trustees

For the year ended 31 March 2023

The trustees are particularly aware of the need to take certain factors into account to cover fluctuations in income (principally legacies), current liabilities and unplanned expenditure. The target amount for contingency set by the charity is therefore 12 months' operating costs. The reserves policy is kept under constant scrutiny by the trustees.

The level of reserves has been set by Wiltshire Sight taking into account the following:

- The smooth running of the charity, and the provision of core services to visually impaired clients, needs to be maintained. Funds should be available to continue to subsidise the provision of core services until alternative sources of funding can be found
- If the charity were to close it would take a minimum of 12 months to find alternative and equivalent sources of support for our visually impaired clients across Wiltshire and Swindon
- Funding should be available to deal with the contingencies which might arise in the day to day running of the organisation
- A number of costs would be associated with dissolution of the charity

Structure, governance and management

The organisation converted from a charitable company limited by guarantee to a Charitable Incorporated Organisation (CIO) on 1 September 2020. The charity was established in 1918 and registered under the Companies Act 2006 on 22 January 2007 and registered under the Charities Act 2011 on 1 June 2007. A new constitution of the CIO replaced the existing Memorandum of Association on 1st September 2020. This constitution establishes the objects and powers of the CIO, and governs its operations.

The organisation is governed by a board of trustees. The trustees do not receive any remuneration for their services to the charity.

In the event of the CIO being wound up, the trustees have no liability to contribute to its assets.

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Report of the trustees
For the year ended 31 March 2023

Related parties

There were no related party transactions with trustees or senior management other than donations received from trustees.

Risk management and delegation

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate systems and controls are in place in order to mitigate those risks and to provide reasonable assurance against fraud and error. During the year the trustees have considered the major risks and systems have been put in place to mitigate their impact.

The charity investment portfolio is managed by an independent investments manager who operates within the specific guidelines and restrictions set and is reviewed annually by the Board.

Public benefit

The board of trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

Wiltshire Blind Association's charitable objectives are enshrined within its articles and, as such, the trustees ensure that this charter is carried out for the public benefit. This is done through the delivery of services which, whilst primarily aimed at those who are blind or partially sighted are, where appropriate, open to all who might benefit.

Wiltshire Blind Association

Report of the trustees

For the year ended 31 March 2023

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wiltshire Blind Association
Report of the trustees
For the year ended 31 March 2023

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 June 2023 and signed on their behalf

Carl Hall - Chair

Independent examiner's report

To the trustees of

Wiltshire Blind Association

I report to the trustees on my examination of the accounts of Wiltshire Blind Association (the CIO) for the year ended 31 March 2023, which are set out on pages 18 to 31.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides bookkeeping services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or

Independent examiner's report

To the trustees of

Wiltshire Blind Association

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 21 June 2023

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Wiltshire Blind Association

Statement of financial activities

For the year ended 31 March 2023

| | | Restricted | Unrestricted | 2023 | 2022 |
|---|------|--------------|-----------------|------------------------|----------------|
| | Note | £ | £ | Total | Total |
| | | | | £ | £ |
| Income from: | | | | | |
| Donations and legacies | 3 | - | 106,426 | 106,426 | 318,868 |
| Charitable activities | 4 | 5,334 | 67,787 | 73,121 | 63,447 |
| Other trading activities | 5 | - | 459 | 459 | 250 |
| Investments | | - | 8,445 | 8,445 | 6,927 |
| Total income | | <u>5,334</u> | <u>183,117</u> | <u>188,451</u> | <u>389,492</u> |
| Expenditure on: | | | | | |
| Charitable activities | | <u>5,334</u> | <u>225,205</u> | <u>230,539</u> | <u>219,562</u> |
| Total expenditure | 7 | <u>5,334</u> | <u>225,205</u> | <u>230,539</u> | <u>219,562</u> |
| Net income before gains | | - | (42,088) | (42,088) | 169,930 |
| Net losses on investments | 12 | - | (32,616) | (32,616) | 9,999 |
| Net income and net movement in funds | 8 | <u>-</u> | <u>(74,704)</u> | <u>(74,704)</u> | <u>179,929</u> |

Wiltshire Blind Association

Statement of financial activities

For the year ended 31 March 2023

| | | | | | |
|---|---|-----------------|-----------------------|------------------------------|-----------------------|
| Net income and net movement in funds | | | | | |
| (continued) | 8 | - | (74,704) | (74,704) | 179,929 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | <u>-</u> | <u>737,349</u> | <u>737,349</u> | <u>557,420</u> |
| Total funds carried forward | | <u><u>-</u></u> | <u><u>662,645</u></u> | <u><u>662,645</u></u> | <u><u>737,349</u></u> |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Prior period income has been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income and expenditure and do not affect net income.

Wiltshire Blind Association

Balance sheet

As at 31 March 2023

| | Note | £ | 2023 £ | 2022 £ |
|--|------|------------------|----------------|-----------|
| Fixed assets | | | | |
| Tangible assets | 11 | | 138,482 | 143,740 |
| Investments | 12 | | 474,320 | 499,273 |
| | | | 612,802 | 643,013 |
| Current assets | | | | |
| Debtors | 13 | 54,467 | | 1,194 |
| Cash at bank and in hand | | 117,880 | | 170,414 |
| | | 172,347 | | 171,608 |
| Liabilities | | | | |
| Creditors: amounts falling due within 1 year | 14 | (122,504) | | (77,272) |
| Net current assets | | | 49,843 | 94,336 |
| Net assets | 15 | | 662,645 | 737,349 |
| Funds | 16 | | | |
| Restricted funds | | | - | - |
| Unrestricted funds | | | | |
| Designated funds | | | 438,482 | 443,740 |
| General funds | | | 224,163 | 293,609 |
| Total charity funds | | | 662,645 | 737,349 |

Approved by the trustees on 19 June 2023 and signed on their behalf

Carl Hall - Chair

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Wiltshire Blind Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted funds of £662,645 and has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of a specified service is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

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Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grants payable

Grants payable are charged in the year in which the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached have been fulfilled. Grants offered subject to conditions at the year end are noted as commitment but are not accrued as expenditure.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is deemed to be reflective of the activities of the charity in this period.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

| | |
|-----------------------|------------------------|
| Long leasehold | 50 years straight line |
| Computer equipment | 25% reducing balance |
| Fixtures and fittings | 25% reducing balance |

Items of equipment are capitalised where the purchase price exceeds £500.

j) Investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SOFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

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Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2023

2. Prior period comparatives: statement of financial activities

| | Restricted £ | Unrestricted £ | 2022 Total £ |
|---|-----------------|-------------------|--------------------|
| Income from: | | | |
| Donations and legacies | - | 318,868 | 318,868 |
| Charitable activities | 34,448 | 28,999 | 63,447 |
| Other trading activities | - | 250 | 250 |
| Investments | - | 6,927 | 6,927 |
| Total income | 34,448 | 355,044 | 389,492 |
| Expenditure on: | | | |
| Charitable activities | 34,448 | 185,114 | 219,562 |
| Total expenditure | 34,448 | 185,114 | 219,562 |
| Net income before gains | - | 169,930 | 169,930 |
| Net gains on investments | - | 9,999 | 9,999 |
| Net income and net movement in funds | - | 179,929 | 179,929 |

3. Income from donations and legacies

| | Restricted £ | Unrestricted £ | 2023 Total £ | 2022 Total £ |
|-----------|-----------------|-------------------|--------------------|--------------------|
| Donations | - | 21,449 | 21,449 | 22,721 |
| Legacies | - | 84,977 | 84,977 | 296,147 |
| | - | 106,426 | 106,426 | 318,868 |

All income from donations and legacies in the prior period was unrestricted.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2023

4. Income from charitable activities

| | Restricted £ | Unrestricted £ | 2023 Total £ |
|----------------|-----------------|-------------------|----------------------|
| Grants | 5,334 | 67,611 | 72,945 |
| Resource sales | - | 176 | 176 |
| | <u>5,334</u> | <u>67,787</u> | <u>73,121</u> |

Prior period comparative:

| | Restricted £ | Unrestricted £ | 2022 Total £ |
|----------------|-----------------|-------------------|--------------------|
| Grants | 34,448 | 28,946 | 63,394 |
| Resource sales | - | 53 | 53 |
| | <u>34,448</u> | <u>28,999</u> | <u>63,447</u> |

5. Income from other trading activities

| | Restricted £ | Unrestricted £ | 2023 Total £ | 2022 Total £ |
|-----------------------|-----------------|-------------------|--------------------|--------------------|
| Corporate fundraising | - | 336 | 336 | 250 |
| eBay sales | - | 123 | 123 | - |
| | <u>-</u> | <u>459</u> | <u>459</u> | <u>250</u> |

All income from other trading activities in the prior period was unrestricted.

6. Government grants

Income recorded as government grants are discretionary awards made by local councils and administrations totaling £6,934 (2022: £6,020), and a grant from the National Lottery Community Fund of £10,000 (2022: £10,000). There are no unfulfilled conditions or contingencies attached to any of these grant awards.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2023

7. Total expenditure

| | Raising funds £ | Charitable activities £ | Support and governance costs £ | 2023 Total £ | Raising funds £ | Charitable activities £ | Support and governance costs £ | 2022 Total £ |
|---|--------------------|----------------------------|-----------------------------------|------------------------|--------------------|----------------------------|-----------------------------------|-----------------|
| Staff costs (note 9) | - | 67,594 | - | 67,594 | - | - | - | - |
| Grants payable to Sight Support West of England | - | 149,434 | - | 149,434 | - | 208,464 | - | 208,464 |
| Depreciation | - | - | 5,258 | 5,258 | - | - | 5,945 | 5,945 |
| Accountancy | - | - | 2,537 | 2,537 | - | - | 3,270 | 3,270 |
| Advertising and promotion | - | - | - | - | - | - | 624 | 624 |
| Insurance | - | - | 360 | 360 | - | - | 287 | 287 |
| Investment management fees | - | - | 300 | 300 | - | - | 300 | 300 |
| IT and communications | - | - | 15 | 15 | - | - | (98) | (98) |
| Bank charges | - | - | 216 | 216 | - | - | 189 | 189 |
| Repairs and Maintenance | - | - | 4,790 | 4,790 | - | - | 531 | 531 |
| Subscriptions | - | - | 35 | 35 | - | - | 50 | 50 |
| Sub-total | - | 217,028 | 13,511 | 230,539 | - | 208,464 | 11,098 | 219,562 |
| Allocation of support and governance costs | - | 13,511 | (13,511) | - | - | 11,098 | (11,098) | - |
| Total expenditure | - | 230,539 | - | 230,539 | - | 219,562 | - | 219,562 |

Total governance costs were £2,220 (2022: £3,000)

All amounts included in grants payable are paid to Sight Support West of England (SSWE), the parent of Wiltshire Blind Association.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2023

8. Net movement in funds

This is stated after charging:

| | 2023 | 2022 |
|---|-------------------|-------------------|
| | £ | £ |
| Depreciation | 5,258 | 5,945 |
| Trustees' remuneration | Nil | Nil |
| Trustees' reimbursed expenses | Nil | Nil |
| Auditor's / independent examiner's remuneration: | | |
| ▪ Audit fee / independent examination fee (including VAT) | 2,220 | 3,000 |
| ▪ Other services | Nil | 270 |
| | <u> </u> | <u> </u> |

9. Staff costs and numbers

Staff costs were as follows:

| | 2023 | 2022 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Salaries and wages | 61,177 | - |
| Social security costs | 3,473 | - |
| Pension costs | 2,944 | - |
| | <u> </u> | <u> </u> |
| | <u>67,594</u> | <u> </u> |

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees. The total employee benefits of the key management personnel were £Nil (2022: £Nil).

| | 2021 | 2020 |
|--------------------|-------------|-------------------|
| | No. | No. |
| Average head count | <u>4.00</u> | <u> </u> |

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2023

11. Tangible fixed assets

| | Long leasehold £ | Computer equipment £ | Fixtures and fittings £ | Total £ |
|--------------------------------------|------------------------|----------------------------|----------------------------------|-----------------------|
| Cost | | | | |
| At 1 April 2022 and at 31 March 2023 | <u>161,424</u> | <u>34,562</u> | <u>34,070</u> | <u>230,056</u> |
| Depreciation | | | | |
| At 1 April 2022 | 25,824 | 30,058 | 30,434 | 86,316 |
| Charge for the year | <u>3,228</u> | <u>903</u> | <u>1,127</u> | <u>5,258</u> |
| At 31 March 2023 | <u>29,052</u> | <u>30,961</u> | <u>31,561</u> | 91,574 |
| Net book value | | | | |
| At 31 March 2023 | <u>132,372</u> | <u>3,601</u> | <u>2,509</u> | <u>138,482</u> |
| At 31 March 2022 | <u>135,600</u> | <u>4,504</u> | <u>3,636</u> | <u>143,740</u> |

12. Investments

| | 2023 £ | 2022 £ |
|--------------------------------------|-----------------------|----------------|
| Market value at 1 April 2022 | 499,273 | 382,981 |
| Additions | 32,500 | 107,201 |
| Disposals proceeds | (19,192) | (15,243) |
| Equalisations | 146 | - |
| Realised gains / (losses) | (206) | 1,798 |
| Unrealised gains / (losses) | (32,556) | 8,201 |
| Movement in cash balances | <u>(5,645)</u> | <u>14,335</u> |
| Market value at 31 March 2023 | <u>474,320</u> | <u>499,273</u> |
| Represented by: | | |
| Listed equities | 449,185 | 468,493 |
| Cash | <u>25,135</u> | <u>30,780</u> |
| Total | <u>474,320</u> | <u>499,273</u> |

Investments comprise listed investments held by the charity via Rathbones.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2023

13. Debtors

| | 2023 | 2022 |
|----------------|---------------|-------|
| | £ | £ |
| Trade debtors | 392 | 1,194 |
| Accrued income | 54,075 | - |
| | 54,467 | 1,194 |

14. Creditors : amounts due within 1 year

| | 2023 | 2022 |
|---------------------------------------|----------------|--------|
| | £ | £ |
| Trade creditors | 526 | - |
| Owed to Sight Support West of England | 119,758 | 74,272 |
| Accruals | 2,220 | 3,000 |
| | 122,504 | 77,272 |

15. Analysis of net assets between funds

| | Restricted funds £ | Designated funds £ | General funds £ | Total funds £ |
|------------------------------------|--------------------------|--------------------------|-----------------------|------------------------------|
| Tangible fixed assets | - | 138,482 | - | 138,482 |
| Investments | - | 300,000 | 174,320 | 474,320 |
| Current assets | - | - | 172,347 | 172,347 |
| Current liabilities | - | - | (122,504) | (122,504) |
| Net assets at 31 March 2023 | - | 438,482 | 224,163 | 662,645 |

| Prior period comparative | Restricted funds £ | Designated funds £ | General funds £ | Total funds £ |
|------------------------------------|--------------------------|--------------------------|-----------------------|------------------|
| Tangible fixed assets | - | 143,740 | - | 143,740 |
| Investments | - | 300,000 | 199,273 | 499,273 |
| Current assets | - | - | 171,608 | 171,608 |
| Current liabilities | - | - | (77,272) | (77,272) |
| Net assets at 31 March 2022 | - | 443,740 | 293,609 | 737,349 |

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2023

16. Movements in funds

| | At 1 April 2022 £ | Income £ | Expenditure £ | Transfers and gains / (losses) £ | At 31 March 2023 £ |
|--|-------------------------|-----------------------|-------------------------|---|------------------------------|
| Restricted funds | | | | | |
| Wiltshire Community Sight Loss Service | - | 5,334 | (5,334) | - | - |
| Total restricted funds | <u>-</u> | <u>5,334</u> | <u>(5,334)</u> | <u>-</u> | <u>-</u> |
| Unrestricted funds | | | | | |
| <i>Designated funds:</i> | | | | | |
| Development fund | 300,000 | - | - | - | 300,000 |
| Fixed asset fund | <u>143,740</u> | <u>-</u> | <u>(5,258)</u> | <u>-</u> | <u>138,482</u> |
| <i>Total designated funds</i> | <u>443,740</u> | <u>-</u> | <u>(5,258)</u> | <u>-</u> | <u>438,482</u> |
| General funds | <u>293,609</u> | <u>183,117</u> | <u>(219,947)</u> | <u>(32,616)</u> | <u>224,163</u> |
| Total unrestricted funds | <u>737,349</u> | <u>183,117</u> | <u>(225,205)</u> | <u>(32,616)</u> | <u>662,645</u> |
| Total funds | <u><u>737,349</u></u> | <u><u>188,451</u></u> | <u><u>(230,539)</u></u> | <u><u>(32,616)</u></u> | <u><u>662,645</u></u> |

There were no transfers between funds in the year.

Purposes of restricted funds

Wiltshire Community Sight Loss Service Funding provided for the costs of a Community Sight Loss Advisor in Wiltshire.

Purposes of designated funds

Development fund To fund Sight Support West of England to provide sight loss advice and guidance services across Wiltshire and Swindon.

Fixed asset fund Represents the net book value of fixed assets.

Wiltshire Blind Association

Notes to the financial statements

For the year ended 31 March 2023

16. Movements in funds (continued)

| Prior period comparative | At 1 April 2021 £ | Income £ | Expenditure and losses £ | Transfers between £ | At 31 March 2022 £ |
|--|-------------------------|----------------|--------------------------------|---------------------------|--------------------------|
| Restricted funds | | | | | |
| Wiltshire Community Sight Loss Service | - | 29,448 | (29,448) | - | - |
| Salisbury Resource Centre | - | 5,000 | (5,000) | - | - |
| Total restricted funds | - | 34,448 | (34,448) | - | - |
| Unrestricted funds | | | | | |
| <i>Designated funds:</i> | | | | | |
| Development fund | 188,318 | - | - | 111,682 | 300,000 |
| Fixed asset fund | 149,685 | - | (5,945) | - | 143,740 |
| <i>Total designated funds</i> | <u>338,003</u> | - | <u>(5,945)</u> | <u>111,682</u> | <u>443,740</u> |
| General funds | <u>107,735</u> | <u>355,044</u> | <u>(179,169)</u> | <u>9,999</u> | <u>293,609</u> |
| Total unrestricted funds | <u>445,738</u> | <u>355,044</u> | <u>(185,114)</u> | <u>121,681</u> | <u>737,349</u> |
| Total funds | <u>445,738</u> | <u>389,492</u> | <u>(219,562)</u> | <u>121,681</u> | <u>737,349</u> |

17. Financial instruments at fair value

| | 2023 £ | 2022 £ |
|---|-----------------------|----------------|
| Financial assets measured at fair value | <u>474,320</u> | <u>499,273</u> |

Financial assets measured at fair value comprise listed investments.

18. Related party transactions

Nick Grinham, Carl Hall and Kayvan Ghotbi-Ravandi, trustees of Wiltshire Blind Association (WBA) are also trustees of Sight Support West of England (SSWE). During the year ended 31 March 2023, WBA collected monies on behalf of SSWE and granted £149,434 (2022: £208,464). At 31 March 2023, WBA owed SSWE £119,758 (2022: £74,272).

During the year trustees donated £1,000 to Wiltshire Blind Association (2022: £nil)