

**DACRE ROOMS KIMPTON  
CHARITABLE INCORPORATED ORGANISATION**

Registered Charity No: 1175741

**REPORT and ACCOUNTS**

For the year ended

**31<sup>ST</sup> MARCH 2023**

**Registered Address: Dacre Rooms, High Street, Kimpton Hertfordshire SG4 8RA**

# DACRE ROOMS KIMPTON CIO

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

### **Chairman's Report**

The year ended 31<sup>st</sup> March 2023 covered the period when our community, and the country at large, began to emerge from the strictures of the SARS-CoV-2 virus. We returned to largely unrestricted opening and slowly our activities began to return towards the levels seen before the pandemic.

Initially, we witnessed the re-emergence of largely community-based activities. The Friday morning coffee and cake sessions were reinstated immediately and were welcomed back by the village. These continue to be the most popular events that we host and are attended by dozens of people each week. They enable the operators to raise money for their chosen charities or clubs and they provide a vital support network for many of our elderly residents. At the other end of the spectrum, we saw a resumption of activities designed to support mothers and toddlers as well as a long-established craft group aimed at the retired community. The Trustees were happy to support these activities for an initial period with grant money received during the lock-down period.

Commercial activities took longer to resume but by the end of the period we were witnessing the resumption of art classes, yoga and dance groups as well providing a venue again for private parties and events. The Rooms are used regularly again by the Scouts and Girl Guides and their junior affiliated groups and are often booked for business meetings.

Our *charitable objects* require us to provide a facility for Kimpton residents and the local authorities, voluntary and other organisations in an effort to advance education and to provide facilities for recreation and leisure in the interests of social welfare in the community. The Trustees and others involved with the running of the Dacre Rooms in Kimpton have worked hard throughout the year to ensure that we were able to deliver upon these objectives whenever legislation permitted.

The day-to-day operations of the Dacre Rooms are coordinated by the Management Committee. It comprises of a group of dedicated volunteers under the skilful management of David Pitcher. I wish to publicly thank them for their diligent efforts yet again this year.

**Ted Frith**  
**Chairman**

### **Trustees for the period were**

Mr Charles Edward Frith (Chairman)  
Mr Simon James Thompson (Treasurer)

Mrs Anne Juliet Elizabeth Morton (Secretary)

## **Treasurer's Report**

The accounts for the period are shown on page 4.

They have been prepared on a *receipts and payments basis* in accordance with the Charities Statement of Recommended Practice (FRS102)<sup>1</sup>.

The period witnessed significant changes in the global macro economy which had a material effect at the micro level on community charity projects such as the Dacre Rooms CIO. For the first time in a generation we witnessed a significant rise in inflation and a dramatic tightening in monetary policy by the Bank of England. Power prices soared and the broader inflationary environment led to higher prices more generally. The effects can be seen in the expenditure section of our annual accounts action A3 below and most materially in the increase of utility bills to £2,867 (from £1,570 in the prior period). Other running expenses have risen sharply although in part due to our extended opening hours as well as the economic pressures.

Our aim remains to cover operating costs from the rental income and we came very close to achieving this. Income rose significantly to £5,295 (£1,965) and so, despite the rise in costs, we achieved an operating loss of just £218, a significant improvement on 2022 (where the loss was £1,680)

Capital grants from central government were not available during the period and so other income was restricted to small amounts of fundraising and interest on our current account.

Our prudent approach to managing the finances in prior periods provided us with a significant buffer and allowed us to weather the cessation of our activities during the pandemic. Our building is in an excellent state of repair and we anticipate only modest costs relating to building maintenance in the short term. Longer term expenditure is forecast to be covered from our healthy cash reserves.

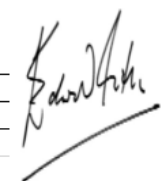
The charity finds itself in a stable and healthy financial position with operating performance improving as we continue to recover from the pandemic. We are confident that we can fulfil our obligations to operate a venue for the public benefit to further our charitable objects.

**Simon Thompson**  
**Treasurer**

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<sup>1</sup> Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

		Dacre Rooms Kimpton CIO				CC16a
		Receipts and payments accounts				
		For the period from	01/04/2022	To	31/03/2023	
Section A Receipts and payments						
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year	
					See note 1	
A1 Receipts						
	229.70	-	-	229.70	320.00	
Fundraising and donations						
Rental Receipts	5,295.00	-	-	5,295.00	1,535.00	
Miscellaneous	0.00	-	-	0.00	90	
	0.00	-	-	0.00	1,500	
Rebuilding Grants						
COVID Grant	0.00	-	-	0.00	18,808	
Bank Interest	64.21	-	-	64.21	0.00	
	-	-	-	-	-	
	-	-	-	-	-	
	5,588.91	0.00	0.00	5,588.91	22,253.39	
Sub total(Gross income for AR)						
A2 Asset and investment sales, (see table).						
	-	-	-	-		
Transfers from Dacre Rooms Kimpton						
		-	-	-	-	
Sub total	-	-	-	-	-	
Total receipts	5,588.91	-	-	5,588.91	22,253.39	
A3 Payments						
Utilities	2,867.04	-	-	2,867.04	1,570.60	
Equipment						
	-	-	-	-	209.24	
Miscellaneous	426.44	-	-	426.44	277.95	
Insurance	901.25	-	-	901.25	847.47	
Building work	-	-	-	-	260.00	
Running expenses						
	1,540.28	-	-	1,540.28	663.68	
Event expenses						
	-	-	-	-	-	
Bank Costs	72.00	-	-	72.00	-	
	-	-	-	-	-	
Sub total						
	5,807.01	-	-	5,807.01	3,646.99	
A4 Asset and investment purchases, (see table)						
	-	-	-	-		
	-	-	-	-		
Sub total						
	-	-	-	-		
Total payments	5,807.01	-	-	5,807.01	3,646.99	
Net of receipts/(payments)	- 218.10	-	-	- 218.10	18,606.40	
A5 Transfers between funds	-	-	-	-		
A6 Cash funds last year end	46,566.71	-	-	46,566.71		
Cash funds this year end	46,348.61	-	-	46,348.61		

Section B Statement of assets and liabilities at the end of the period			
Categories	Details	Unrestricted funds	Restricted funds
<b>B1 Cash funds</b>	CAF Account	46,348.61	-
			-
			-
	<b>Total cash funds</b>	<b>46,348.61</b>	<b>-</b>
		Unrestricted funds	Restricted funds
	Details		
<b>B2 Other monetary assets</b>	Nil	-	-
		-	-
		Fund to which asset belongs	Cost (optional)
	Details		
<b>B3 Investment assets</b>	Nil	-	-
		-	-
		Fund to which asset belongs	Cost (optional)
	Details		
<b>B4 Assets retained for the charity's own use</b>	Nil	-	-
		-	-
		-	-
		Fund to which liability relates	Amount due (optional)
	Details		
<b>B5 Liabilities</b>	Nil	-	-
		-	-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		CE Frith	21.1.23
<b>Notes to the accounts</b>			
<b>1. Basis of preparation</b>			
The accounts have been prepared on a receipts and payments basis.			