

Charity registration number: 264626

St Anthony's Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2023

St Anthony's Trust

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St Anthony's Trust

Reference and Administrative Details

Trustees	S Blaxland de Lange J Reeves D Thomas B Swain K Beaven
Principal Office	39 High Street Battle East Sussex TN33 0EE
Charity Registration Number	264626
Bankers	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB
Independent Examiner	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

St Anthony's Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

Objectives, strategies and activities

The principal strategy of the charity is to act as a supportive investor in facilities to be provided to organisations pursuing activities within the charity's objects.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and lets them to the individual farms to operate as bio-dynamic agricultural farms and training centres.

The charity also owns the Rachel Carson Centre, a building and land which is a former centre for biodynamic training which is let to the Emerson College Trust Ltd for educational activities.

It also makes grants in appropriate circumstances for training purposes and for better public access to activities relating to care for the land and environment.

On the 28th of December 2022, the Trust was incorporated as a private limited company registered in England and Wales under company number 14558593. The Trust is in the process of applying for charitable status as a limited company. This work is carried out with the assistance of a specialist charity solicitor.

The Trust has also engaged a professional advisor to assist the board in ensuring that the Trust is compliant in all areas to do with letting agricultural land and buildings. In the period continued to work with their financial two-year and five-year plans, focussing on three main areas: 1. Land purchase for land security 2. Improving accommodation for farm workers 3. Biodynamic education. The trust invited the farms to present improvement plans so the Charity could consider these in their planning.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms through school visits, young farmer groups and volunteers. Both farms also provide cultural and educational activities supported by the Trust such as farm walks, extensive openings for volunteers and open days.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Grants are awarded by the trustees to institutions or projects meeting the charitable objectives of the trust. Grant applications are authorised individually, according to merit.

St Anthony's Trust

Trustees' Report

Achievements and performance

Fundraising campaigns to provide additional and replacement of essential housing for farmers at Tablehurst Farm and Plaw Hatch Farm have resulted, in the case of Tablehurst Farm, in a completed straw bale property (completed in September 2019) and at Plaw Hatch a house for a farmer and family to replace one that burned down in 2018 (completed June 2021).

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeships, internships, courses, events, volunteers, allotments and other educational/training schemes. We ensure through our leases that all land leased is farmed following biodynamic practices as far as possible.

Tablehurst Farm hosted a BDA Regional event on the farm last autumn for regional farmers interested in Biodynamics and Tablehurst Farm. The farm also hosted a number of school visits, students, volunteers and a young farmers' club.

Tablehurst Farm hosted a BDA apprentice in his second year of training, and they are looking for a second apprentice to start as soon as possible. Their butcher apprentice completed his apprenticeship, and they are now actively seeking a new apprentice. Several interns joined the farm in the summer, and a student from Plumpton Agricultural College joined the farm once a week for practical training.

Old Plawhatch Farm is hosting two apprentices through the Biodynamic Agricultural College, and one butcher apprentice who has finished her apprenticeship, passed her final exams and will continue working in the farm butchery.

Difficulties were experienced in the period due to the new Brexit regulations not yet including a visa scheme for volunteers and apprentices. They had experienced problems from Brexit (lack of a visa scheme and lack of certification as an educational place) that stopped them from receiving their usual summer placements from the Warmonderhof Foundation (a college for BD agriculture in the Netherlands) with which our farms have had a long connection.

Staff training is an ongoing activity in both farms, which finds opportunities for customer-facing shop and cafe staff to learn about farming and gardening through visits to productive enterprises. Farmers attended a week of training in regenerative agriculture with Richard Perkins in Wales, the Oxford Real Farming Conference and the Groundswell event. Tablehurst farmers, gardeners and volunteers study Rudolf Steiner's Agricultural course together once a week.

Tablehurst Farm's biodynamic preparations specialist has been undertaking a course of study into the soil and is in the process of setting up some soil research experiments. She has contributed to teaching courses on making Biodynamic preparations in different parts of the country, and she continues offering open training on BDA preparations every year at the farm.

In addition to the leases given to the two farms, the charity also leases a small plot of land to a biodynamic farmer and the Rachel Carson Centre land and building to Emerson College Trust. In leasing the land to Emerson, the Trust has agreed that part of that lease will involve subletting the property to The Healing Garden (a BD medicinal garden).

St Anthony's Trust

Trustees' Report

The Trust organised an event at Emerson College in collaboration with the Healing Garden, the Rachel Carson Centre Project, and Schumacher College, to celebrate the 60th anniversary of the publication of Rachel Carson's book *Silent Spring*, an environmental science book by Rachel Carson. The prime mover in putting it all together was Sarri Tapales, who presented her master's degree project *Designing Regenerative Food Ecosystems for Brighton*. Conversations in the round explored Rachel Carson's message, biodynamics, the future of food and farming, and the question, 'What is the message of *Silent Spring* for UK food and farming today?' St Anthony's Trust's Limited current work and objectives were presented during this event, where the trust could gain more visibility by presenting its work to the community. The trust body revamped its website to support its presence in the community; we are now writing articles and event reviews to keep it up to date.

Financial review

In this period, the Trust received the final balances of two legacies which had been caught up in the delays at the probate office due to Covid-19. One of the legacies is designated for Tablehurst Farm and is being held on their behalf. The second legacy is undesignated, and trustees are awaiting grant applications for these funds. A small percentage has been allocated to the overheads of the Trust, in particular, the legal costs incurred in changing our status and bringing all documentation up to date.

Trustees have prioritised finding a trustee with a solid financial background to join the board.

Policy on reserves

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £126,148.

Investment policy and objectives

The trustees have unlimited investment powers. Currently the charity owns two freehold farm properties as programme related investments, as well as other small investments in Steiner related organisations. General funds not designated are held for current purposes.

The main income, apart from rent charged to the farms, for the Trust, is from donations for publicly specified projects and from occasional legacies

Structure, governance and management

Nature of governing document

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

Incorporated in December 2022 with company number 14558593, St Anthony's Trust Limited is governed by its Memorandum and Articles. St. Anthony's Trust Limited has applied to the Charity Commission for charitable status. Until this status is received, the Trust continues to operate under the old charity number.

St Anthony's Trust

Trustees' Report

Recruitment and appointment of trustees

Power of appointment and removal of trustees is vested in the trustees.

The Trust is recruiting new trustees bearing in mind the skills needed on the board and diversity as well as being aligned with its purposes.

Induction and training of trustees

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision making processes, the future plans and recent financial performance of the charity.

In the period 2022 – 2023, trustee training was carried out through online webinars with specialist charity solicitors on the basics of being a charity trustee and through presentations brought to board meetings by individual trustees. These were found to be very good and were greatly appreciated.

Organisational structure

The trustees meet regularly to manage the affairs of the charity.

Major risks and management of those risks

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

St Anthony's Trust

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21/11/23 and signed on its behalf by:


.....
J Reeves
Trustee

St Anthony's Trust

Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
R T K Walsh FCCA
Manningtons
Chartered Accountants

39 High Street
Battle
East Sussex
TN33 0EE

Date:.....01.12.23.....

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	10,584	120	10,704
Other trading activities	3	531	-	531
Investment income	4	57,550	-	57,550
Total Income		<u>68,665</u>	<u>120</u>	<u>68,785</u>
Expenditure on:				
Charitable activities	5	(33,149)	(789)	(33,938)
Governance costs	6	(10,032)	-	(10,032)
Total Expenditure		<u>(43,181)</u>	<u>(789)</u>	<u>(43,970)</u>
Net income/(expenditure)		25,484	(669)	24,815
Gross transfers between funds		1,129	(1,129)	-
Net movement in funds		26,613	(1,798)	24,815
Reconciliation of funds				
Total funds brought forward		<u>2,429,237</u>	<u>2,441</u>	<u>2,431,678</u>
Total funds carried forward	18	<u><u>2,455,850</u></u>	<u><u>643</u></u>	<u><u>2,456,493</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	123,773	99,273	223,046
Other trading activities		375	-	375
Investment income	4	<u>57,375</u>	<u>-</u>	<u>57,375</u>
Total Income		<u>181,523</u>	<u>99,273</u>	<u>280,796</u>
Expenditure on:				
Charitable activities	5	(29,858)	(103,815)	(133,673)
Governance costs	6	<u>(6,830)</u>	<u>-</u>	<u>(6,830)</u>
Total Expenditure		<u>(36,688)</u>	<u>(103,815)</u>	<u>(140,503)</u>
Net movement in funds		144,835	(4,542)	140,293
Reconciliation of funds				
Total funds brought forward		<u>2,284,402</u>	<u>6,983</u>	<u>2,291,385</u>
Total funds carried forward	18	<u>2,429,237</u>	<u>2,441</u>	<u>2,431,678</u>


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2023 is shown in note 18.

St Anthony's Trust
(Registration number: 264626)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	13, 14	2,305,433	2,304,861
Current assets			
Debtors	15	141	1,661
Cash at bank and in hand	16	<u>157,758</u>	<u>129,670</u>
		157,899	131,331
Creditors: Amounts falling due within one year	17	<u>(6,839)</u>	<u>(4,514)</u>
Net current assets		<u>151,060</u>	<u>126,817</u>
Net assets		<u>2,456,493</u>	<u>2,431,678</u>
Funds of the charity:			
Restricted		643	2,441
Unrestricted income funds			
Unrestricted		<u>2,455,850</u>	<u>2,429,237</u>
Total funds	18	<u>2,456,493</u>	<u>2,431,678</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 21/11/23 and signed on their behalf by:



 J Reeves
 Trustee

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Key sources of estimation uncertainty

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £- (2022 -£-).

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% straight line basis

Programme related investments

Programme related investments are made in furtherance of the charities' objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies; Appeals and donations	10,584	120	10,704	223,046
	10,584	120	10,704	223,046
	10,584	120	10,704	223,046

3 Other Income

	Unrestricted funds General £	Total funds £	Total 2022 £
Recharge of shared costs	531	531	375
	531	531	375
	531	531	375

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from dividends;			
Dividends receivable from other unlisted investments	396	396	94
Foreign currency (Loss) / gains	572	572	181
Farm rents	56,582	56,582	57,100
	57,550	57,550	57,375
	57,550	57,550	57,375

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023 £	Total 2022 £
Note	General £	£	£	£
Charity's running costs	32,649	-	32,649	27,305
Grant making	500	789	1,289	106,368
	33,149	789	33,938	133,673
	33,149	789	33,938	133,673

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	675	675	620
Other fees paid to examiners	1,700	1,700	2,000
Legal fees	6,830	6,830	3,272
Other governance costs	827	827	938
	10,032	10,032	6,830

7 Grant-making

Analysis of grants

	Grants to institutions	
	2023 £	2022 £
Analysis		
Biodynamic agriculture training	500	-
Infrastructure	789	106,368
	1,289	106,368

Below are details of material grants made to institutions by the

Name of institution	Activity	2023 £	2022 £
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	250	-
Tablehurst Farm	Biodynamic agriculture training	250	-
Old Plaw Hatch Farm Ltd	Infrastructure	79	103,814
Tablehurst Farm	Infrastructure	710	2,554
		1,289	106,368

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023	2022
	£	£
Foreign currency gains	(572)	(181)
Unrealised gain on other investments	-	(2,292)
	-	(2,292)

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

There were no employees in the financial year to 31st March 2023 or the prior year to 31st March 2022.

11 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

12 Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 April 2022	44,669	44,669
At 31 March 2023	44,669	44,669
Depreciation		
At 1 April 2022	44,669	44,669
At 31 March 2023	44,669	44,669
Net book value		
At 31 March 2023	-	-
At 31 March 2022	-	-

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2022	13,059	13,059
Revaluation	572	572
At 31 March 2023	13,631	13,631
Net book value		
At 31 March 2023	13,631	13,631
At 31 March 2022	13,059	13,059

14 Social investments

Programme related investments

	Programme related investment 1 £	Total £
Cost		
At 1 April 2022	2,291,802	2,291,802
At 31 March 2023	2,291,802	2,291,802
Provision		
At 31 March 2023	-	-
Net book value		
At 31 March 2023	2,291,802	2,291,802
At 31 March 2022	2,291,802	2,291,802

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Debtors

	2023 £	2022 £
Trade debtors	-	767
Prepayments	141	894
	<u>141</u>	<u>1,661</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>157,758</u>	<u>129,670</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,389	2,070
Other creditors	116	116
Accruals	4,334	2,328
	<u>6,839</u>	<u>4,514</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	2,410,956	62,677	(43,181)	1,129	2,431,581
<i>Designated</i>					
Braun Legacy for THF	<u>18,281</u>	<u>5,988</u>	<u>-</u>	<u>-</u>	<u>24,269</u>
Total unrestricted funds	<u>2,429,237</u>	<u>68,665</u>	<u>(43,181)</u>	<u>1,129</u>	<u>2,455,850</u>
Restricted funds					
Pixton 3rd Age Project	1,129	-	-	(1,129)	-
Tablehurst Housing Appeal	1,220	120	(710)	-	630
Old Plaw Hatch Housing Appeal	<u>92</u>	<u>-</u>	<u>(79)</u>	<u>-</u>	<u>13</u>
Total restricted funds	<u>2,441</u>	<u>120</u>	<u>(789)</u>	<u>(1,129)</u>	<u>643</u>
Total funds	<u><u>2,431,678</u></u>	<u><u>68,785</u></u>	<u><u>(43,970)</u></u>	<u><u>-</u></u>	<u><u>2,456,493</u></u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	2,284,402	163,242	(34,134)	(2,554)	2,410,956
<i>Designated</i>					
Braun Legacy for THF	-	18,281	(2,554)	2,554	18,281
Total unrestricted funds	<u>2,284,402</u>	<u>181,523</u>	<u>(36,688)</u>	<u>-</u>	<u>2,429,237</u>
Restricted					
Pixton 3rd Age Project	1,054	75	-	-	1,129
Tablehurst Housing Appeal	920	300	-	-	1,220
Old Plaw Hatch Housing Appeal	5,009	98,898	(103,815)	-	92
Total restricted funds	<u>6,983</u>	<u>99,273</u>	<u>(103,815)</u>	<u>-</u>	<u>2,441</u>
Total funds	<u>2,291,385</u>	<u>280,796</u>	<u>(140,503)</u>	<u>-</u>	<u>2,431,678</u>

The specific purposes for which the funds are to be applied are as follows:

Plaw Hatch Ruben Apprenticeship Fund is to develop the skills and knowledge of the apprentice in biodynamic farming whilst working on the land and attending agricultural college.

Pixton 3rd Age Project is looking into the possibility of converting Pixton House into a different kind of sheltered residential accommodation in conjunction with the Anthroposophical Society in Sussex and Emerson College, the project ceased as fundraising failed. List of donors was reviewed and it was decided impractical to be able to distribute the remaining unspent funds fairly so therefore the balance of this fund was transferred to general funds during this current financial year.

The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house as a retirement home for Peter Brown, the current farmer of Tablehurst who is of retirement age.

The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

The Braun Legacy was monies left to the Trust to the benefit of Tablehurst Farm (THF), so has been treated as a designated unrestricted fund.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Analysis of net assets between funds

	Unrestricted			Total funds at 31 March 2023
	General £	Designated £	Restricted £	£
Fixed asset investments	2,305,433	-	-	2,305,433
Current assets	132,987	24,269	643	157,899
Current liabilities	(6,839)	-	-	(6,839)
Total net assets	<u>2,431,581</u>	<u>24,269</u>	<u>643</u>	<u>2,456,493</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General £	Designated £	£	£
Fixed asset investments	2,304,861	-	-	2,304,861
Current assets	110,609	18,281	2,441	131,331
Current liabilities	(4,514)	-	-	(4,514)
Total net assets	<u>2,410,956</u>	<u>18,281</u>	<u>2,441</u>	<u>2,431,678</u>

20 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>129,670</u>	<u>28,088</u>	<u>157,758</u>
Net debt	<u>129,670</u>	<u>28,088</u>	<u>157,758</u>

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>43,637</u>	<u>86,033</u>	<u>129,670</u>
Net debt	<u>43,637</u>	<u>86,033</u>	<u>129,670</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Donations from Trustees

Total amount of donations received in aggregate without conditions from trustees in the year was £nil (2022 - £nil). At the balance sheet date the amount due to/from Trustees was £Nil (2022 - £Nil).