

REGISTERED CHARITY NUMBER: 1014476

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

CR Bland Baker Limited
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees submit their Annual Report and the Financial Statements for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the Annual Report and Financial Statements of the Charity. Objects of the Charity as laid down by the Trust Deed 1992.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity, as Stated in its Declarations of Trust are:

- The advancement of the Christian faith and the worship of God.
- The relief of persons who are in conditions of need, hardship or distress, or who are aged and sick.
- The advancement of education on the basis of Christian principles.

The policies adopted to further the objects of the Church are:

- Conducting meetings.
- Running Community Projects.
- Organising activities and groups.
- Working closely with other Christian organisations.

These policies have remained unchanged since the last Trustees' Annual Report.

Our vision

To bring heaven to our world through the love, truth, power and presence of Jesus.

Our Core Values

As in Heaven

The authority, power and presence of Father, Son and Holy Spirit is at the center of everything we are and do.

Truth

We believe the Bible is the inspired living word of God and that it continually reveals His truth and life to us.

Loving because we are loved

Nothing can separate us from God's unconditional love. This enables us to love and accept ourselves and empowers us to love others.

Freedom with responsibility

God has set us free to be all that He says we are, so we take responsibility for our personal growth, learn from our mistakes, and put things right if we mess up.

Valuing people

We see everyone through the loving eyes of Jesus; valuing, honouring and empowering people to fulfil the destiny and purpose that He has for their lives.

Blessing our world

God has called us to be a blessing; transforming our world into a better place by expressing God's love, grace, hope, goodness and joy to everyone we meet.

Together we are stronger

We pursue positive connection both within and outside of the church to promote the Gospel and improve the quality of life of those living in our community.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Giving our best

God gives extravagantly to us, so we generously give our best to Him and those we serve. To work in strong relational unity with other churches as one Church in our Borough, sharing resources, knowledge and vision. To work with others, both inside and outside the church, to improve the quality of life in Havering.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Review of activities and future developments

Pulse is affiliated to the Assemblies of God (AOG) of Great Britain and Ireland. We play an active role in "Across Havering", an interdenominational group linking churches within the Borough of Havering.

Pulse is also a member of Churches Together in the UK and Northern Ireland and is affiliated to Evangelical Alliance, accepting their tenants of faith as our statement of belief.

We also work closely with a local AOG church, which provides practical help e.g. teaching, preaching and access to leadership training.

We seek to express our faith by serving the local community and engaging in social action, as well as providing teaching and a range of programmes and activities for our members and for those outside the church community. Members of the Church are encouraged to play a full part in the outworking of our objectives.

Hornchurch Centre

Address: 2A Newmarket Way, Hornchurch, Essex RM12 6DS

The Hornchurch Centre is the focal point for the Church, and a centre from which the administration of the Church takes place.

The Centre is currently used for the following activities; Sunday Worship, Christian Teaching, Fellowship Activities, Christian Baptisms and Administration.

Other community associations and groups also use the Centre on a regular basis.

Alpha Course

Alpha ran morning and evening sessions from May to July in 2022. It was a joint Alpha with Kings Heart Church and we met at the Hope Café. There were up to 6 attendees at the morning session and 3 at the evening session. Some of the attendees already had a relationship with Jesus but were encouraged by friends to come and try

Alpha to help them on their walk with Jesus. The team was made up of church members from Kings Heart and Pulse. An essential part of the team were the people who prayed for us. We continued to have a prayer team WhatsApp group, sending prayer requests and receiving words of knowledge and encouragement. I would then share the words and pictures with the team and attendees.

In the future, we would like to facilitate more Alpha Courses in Havering. We would also like to continue to facilitate Alpha's for Kings Heart as part of our work together.

Prayer

The Wednesday evening prayer meeting continued on Zoom. There are seven regular participants and two participants who join occasionally. The main focus of the group for the first few months of the fiscal year was the war in Ukraine. However, the prayer focus shifted later in the year to issues arising in Havering, especially matters connected to the youth of the Borough and in particular the youth group run by Pulse in the Hope Café, Romford. The focus in 2023-24 will be to concentrate on matters concerning Havering.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Shining Lights

Shining Lights/Pulse Children have been working through the Jesus Storybook Bible, the same as the previous year. Weekly there is a Bible story, craft or worksheet and when we are finished we play board games. We also incorporate Holy Spirit and Prophetic activities and encounters around once a month. The children seem to really enjoy the lessons and most weeks they are very well engaged. The vision for the future is for the children to carry on having fun while learning about God's love and knowing Jesus as their Friend and Saviour. Our aim is for Shining Lights to grow in numbers.

We started to organise crafts days for the local community and launched with our Christmas Crafts. This became very successful as many children and parents attended from the local community. We would like to continue to organise events like these so that we can grow our relationships with our community in the hope that we can share Jesus with them and they may then come to church.

Pulse Youth Sundays

As a team we delivered youth Sunday sessions on alternate weeks during this year. We offered bible teaching in relatable ways as well as social activities such as going for ice cream and laser tag. We also tried to set up one to one sessions with some of the young people but it didn't work out. We also put on a combined youth session in February 2023 which included young people from 3 churches in Havering. We had a silent disco, food, games and a gospel message.

Pulse Youth at the Hope Café

We restarted the youth drop in during June 2022 and we have seen a consistent amount of young people coming from different areas and schools. Weekly we see around 25 young people and constantly have new people coming along. We have had lots of opportunities to pray for these young people. In December we put on a Christmas party where we gave out individual prophetic words to them and we saw 64 young people come through that day.

Other Youth Activities

Tiffany (Youth and Community worker) has delivered one to one and group mentoring sessions throughout the year in Brittons academy. Looking at issues surrounding grief, stress, drugs and anxiety. They have also worked with the youth justice panel to help young people on referral orders to rehabilitate.

Havering Healing Rooms

Havering Healing Rooms still operates from 2a Newmarket Way, Hornchurch, every 2nd and 4th Tuesday in the month. The appointment system that were in place after Covid ended and the Rooms again operate on a drop-in basis. Unfortunately client numbers are still low. It was decided not to re-open in Costa Coffee, but to open once a month in Hope Cafe, Romford, on the second Wednesday of each month in the morning. The Hope Cafe sessions have attracted a steady number of clients.

For the year 2023-24 it is planned that we re-publicise the Rooms in the churches across Havering, by sending out new posters for display in the churches and, also to display posters in places such as Sainsbury's, Hornchurch. In Hope Cafe we will be putting a smaller version of the poster on a number of tables, along with leaflets on what we do and small scripture cards with our website address on. We are also discussing increasing the number of sessions in Hope Cafe to two a month.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Jungle Tots

We continue to see between 6 and 20 children at each session. At one session in November 2022, we had 2 grandfathers and 1 father. They were made to feel very welcome into a predominately female environment. The following week, the respective daughters and wife said that their feedback was a positive experience at Jungle Tots and that they would be happy to come back. We have seen new parents and children every few weeks, some becoming more permanent members of the group. The team have formed good relationships with the parents / care providers. The growth in the numbers is usually by word of mouth or from events that the church has put on. The children continue to learn through play and encouragement of their peers or the team. In the future we would like to investigate providing a Dad Jungle Tots once a month, possibly on a Saturday. We will talk to the church leaders about this as part of the outreach vision into the local community.

Time Out

The aim of the group is to provide an afternoon setting twice a month for people to get together in pleasant surroundings. We enjoy a good cup of coffee and homemade cake whilst improving or learning new handicrafts and sharing Jesus with the not-yet-Christians in the group. During the last year our group has remained at over twenty. Newcomers settle in quickly and they enjoy meeting new people and learning or improving their craft skills. We celebrate birthdays with special cakes and cards and had a Christmas buffet and quiz in the New Year! We have an active WhatsApp group which most of the group can access.

Some newer members who are not part of Pulse, have come along to other events put on by our church. The group also gets together four times a year to have lunch at a local cafe. The core team of volunteers meet to plan and put on future events and cater the refreshments. We continue to invite the members of Time Out to church events.

Hope Café

During the reporting period, as part of our strategy to increase our presence in central Romford and explore the possibility of starting a church in that area, Pete Merry (Church leader) and Tiffany Lawrence (Youth and Community worker) physically relocated to Hope Café two days per week. The intention is to engage with Café customers, and in particular an increasing number of young people who have started coming into the Café to play pool and "hang out." In her role as Youth Worker, Tiffany has been building relationships with the young people and we are seeing that ministry opportunity grow (see under Pulse Youth).

Pete and Tiffany are helping support the operation and ministry of Hope Café. The Cafe is part of Ahava Community, a charity linked to (but separate from) Pulse and has an emphasis on providing free food and drinks to homeless people.

Hope Café on Sundays

Every Sunday we show the Pulse Live Stream at Hope Café (slightly delayed) and invite passers by into the Café to watch the service and have a chat and some free refreshments. On average we see around 3-5 people weekly.

Every six weeks or so, we hold a Sunday service at Hope Café, which the whole church is invited to.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Connect Groups

Connect Groups are short-term, topic-based small groups. Their aim is to facilitate connection, build relationships and help people better understand the Christian faith. During the reporting period we ran a number of Groups simultaneously over a 6-8 week period. Attendance was disappointing however - around 30% of adults in the church - therefore the intention is to review how we run the Groups.

Administration

Fiona Denniss continues to work 8 hours a week assisting Pete Merry and the leadership team.

Paul Coppeard now works 6 hours a week, as Facilities Manager, overseeing the maintenance for the Hornchurch Centre.

Steve Trott continues to work on a self-employed basis doing the bookkeeping.

Gwen continues to clean the Hornchurch Centre for 3 hours per week.

FINANCIAL REVIEW

Trust and Financial Overview

The Fellowship produces annual accounts to comply with Charity Commission requirements. A copy is made available under normal charitable procedures.

At present a reserve of a minimum of £5,000 is held within a deposit account. The current accounts are reviewed frequently to ensure funds within them are sufficient for the day to day running of the Trust over following months.

Risk

The biggest risk to the Fellowship's income is a loss of support from those who tithe and gift to the Fellowship. In the event of this taking place the Trustees would ensure that spending is curbed and activities cease that would generate costs. The biggest single payments at the close of this financial year are salaries. The Trust has full Employment and Public Liability insurances in place for all aspects of the work it undertakes.

Charity Assets

The main asset of the Charity is the following property: -

The Hornchurch Centre.

Address; 2A Newmarket Way, Hornchurch, Essex RM12 6DS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Internal Control

Trustees are selected by the other members of the Trustee Board. New Trustees are approached from amongst the Church Membership. The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent;
- Prepared the financial statements on an ongoing basis;
- Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the Charity or for publication is reliable;
- The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results and variance from budgets.
- Delegation of authority and segregation of duties.
- Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014476

Principal address

2a Newmarket Way
Hornchurch
Essex
RM12 6DS

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Peter Merry
Rosemary Carter
David Mark Bobin - Chair
Timothy David Skinner
Victoria Wright
Robert James Wright

Independent Examiner

CR Bland Baker Limited
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

Solicitors

Geldard's
Floor 1
Pride PL
Derby
DE24 8QR

Bank

Barclays Bank Plc
Small Business'
2nd Floor
36-38 South Street
Romford
RM1 1HR

Independent Examiners

The Charity appointed Kenneth Roles of CR Bland Baker Limited Chartered Accountants as Independent Examiner. This appointment has continued throughout this financial year.

Approved by order of the board of trustees on 26 January 2024 and signed on its behalf by:



Peter Merry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAVERING CHRISTIAN FELLOWSHIP TRUST**

Independent examiner's report to the trustees of Havering Christian Fellowship Trust

I report to the charity trustees on my examination of the accounts of Havering Christian Fellowship Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kenneth Brian Roles

CR Bland Baker Limited
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

26 January 2024

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	127,708	108,490
Investment income	3	609	1,589
Total		<u>128,317</u>	<u>110,079</u>
 EXPENDITURE ON			
Charitable activities			
Advancement of Christianity		<u>106,822</u>	<u>99,245</u>
 Net gains/(losses) on investments		<u>(50,626)</u>	<u>(7,289)</u>
 NET INCOME/(EXPENDITURE)		 (29,131)	 3,545
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,283,917	1,280,372
 TOTAL FUNDS CARRIED FORWARD		 <u><u>1,254,786</u></u>	 <u><u>1,283,917</u></u>

The notes form part of these financial statements

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	832,731	833,414
CURRENT ASSETS			
Debtors	8	20,631	19,521
Investments	9	270,814	321,440
Cash at bank and in hand		132,770	111,942
		<u>424,215</u>	<u>452,903</u>
CREDITORS			
Amounts falling due within one year	10	(2,160)	(2,400)
		<u>422,055</u>	<u>450,503</u>
NET CURRENT ASSETS			
		<u>422,055</u>	<u>450,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,254,786	1,283,917
NET ASSETS		<u>1,254,786</u>	<u>1,283,917</u>
FUNDS	11		
Unrestricted funds		1,254,786	1,283,917
TOTAL FUNDS		<u>1,254,786</u>	<u>1,283,917</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2024 and were signed on its behalf by:

Peter Merry

Peter Merry - Trustee

David Bobin

David Mark Bobin - Trustee

The notes form part of these financial statements

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Tithes and offerings	107,077	88,969
Recovered tax	20,631	19,521
	<u>127,708</u>	<u>108,490</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	500	1,584
Deposit account interest	109	5
	<u>609</u>	<u>1,589</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	31,025	30,500
Trustees' pensions paid	1,500	1,500
	<u>32,525</u>	<u>32,000</u>

During the year, Mr P. Merry, a trustee, was paid the sum of £31,025 (2022: £30,500) plus pension contributions of £1,500 (2022: £1,500). This was in connection to his role as Pastor of the church. No Trustee received any remuneration for their role as Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	64,521	68,961
	<u>64,521</u>	<u>68,961</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Church Activities	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. STAFF COSTS - continued

The Trustees consider the Key Management Personnel of the charity to consist of the Trustees. Remuneration paid to Key Personnel is shown under Trustees remuneration.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	108,490
Investment income	1,589
Total	<u>110,079</u>
EXPENDITURE ON	
Charitable activities	
Advancement of Christianity	<u>99,245</u>
Net gains/(losses) on investments	<u>(7,289)</u>
NET INCOME	3,545
RECONCILIATION OF FUNDS	
Total funds brought forward	1,280,372
TOTAL FUNDS CARRIED FORWARD	<u><u>1,283,917</u></u>

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	830,000	8,727	36,345	875,072
DEPRECIATION				
At 1 April 2022	-	8,727	32,931	41,658
Charge for year	-	-	683	683
At 31 March 2023	-	8,727	33,614	42,341
NET BOOK VALUE				
At 31 March 2023	830,000	-	2,731	832,731
At 31 March 2022	830,000	-	3,414	833,414

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	20,631	19,521

9. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Unlisted investments	270,814	321,440

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	2,160	2,400
	<u>2,160</u>	<u>2,400</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,283,917	(29,131)	1,254,786
	<u>1,283,917</u>	<u>(29,131)</u>	<u>1,254,786</u>
TOTAL FUNDS	<u>1,283,917</u>	<u>(29,131)</u>	<u>1,254,786</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	128,317	(106,822)	(50,626)	(29,131)
	<u>128,317</u>	<u>(106,822)</u>	<u>(50,626)</u>	<u>(29,131)</u>
TOTAL FUNDS	<u>128,317</u>	<u>(106,822)</u>	<u>(50,626)</u>	<u>(29,131)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	1,280,372	3,545	1,283,917
	<u>1,280,372</u>	<u>3,545</u>	<u>1,283,917</u>
TOTAL FUNDS	<u>1,280,372</u>	<u>3,545</u>	<u>1,283,917</u>

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,079	(99,245)	(7,289)	3,545
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,079</u>	<u>(99,245)</u>	<u>(7,289)</u>	<u>3,545</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,280,372	(25,586)	1,254,786
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,280,372</u>	<u>(25,586)</u>	<u>1,254,786</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	238,396	(206,067)	(57,915)	(25,586)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>238,396</u>	<u>(206,067)</u>	<u>(57,915)</u>	<u>(25,586)</u>

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RELATED PARTY DISCLOSURES

Gifts of £600 (2022: £350) were made to Havering Healing Rooms during the year. Mr Bobin is involved in the management of this organisation.

Gifts of £960 (2022: £960) were made to Ahava during the year. Mr Merry is a trustee of this organisation.

Transactions were carried out on an arm's length basis.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	107,077	88,969
Recovered tax	20,631	19,521
	<hr/> 127,708	<hr/> 108,490
Investment income		
Rents received	500	1,584
Deposit account interest	109	5
	<hr/> 609	<hr/> 1,589
Total incoming resources	128,317	110,079
EXPENDITURE		
Charitable activities		
Trustees' salaries	31,025	30,500
Trustees' pensions paid	1,500	1,500
Wages	33,496	38,461
Rates and water	464	63
Insurance	2,590	2,688
Light and heat	3,496	1,892
Postage and stationery	225	306
Sundries	8,179	858
Ministry expenses	755	460
Events and projects	855	664
Ministry gifts	4,973	8,819
Ministry subscriptions	6,125	5,505
Training and conferences	2,531	958
Refreshments	553	81
Repairs and renewals	7,272	2,492
Computer equipment	683	853
	<hr/> 104,722	<hr/> 96,100
Support costs		
Governance costs		
Accountancy	2,100	2,340
Carried forward	2,100	2,340

This page does not form part of the statutory financial statements

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Governance costs		
Brought forward	2,100	2,340
Professional fees	-	805
	<hr/> 2,100	<hr/> 3,145
Total resources expended	<hr/> 106,822	<hr/> 99,245
Net income	<hr/> <hr/> 21,495	<hr/> <hr/> 10,834

This page does not form part of the statutory financial statements