

Registered number: 02768301  
Charity number: 1015743

**NORTHAMPTON HOPE CENTRE**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

---

**NORTHAMPTON HOPE CENTRE**

---

**CONTENTS**

---

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 23

---

**NORTHAMPTON HOPE CENTRE**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

<b>Trustees</b>	Mr B Leadsom, Trustee Mrs M Jones, Trustee Mrs J Dunn, Trustee (resigned 31 December 2022) Mr C Manners, Trustee Ms M Acre Moreira, Trustee (resigned 4 December 2023) Mrs P Chauhan, Trustee Mrs S Homer, Trustee Mrs J Sadler, Trustee
<b>Company registered number</b>	02768301
<b>Charity registered number</b>	1015743
<b>Registered office</b>	Oasis House 35 - 37 Campbell Street Northampton NN1 3DS
<b>Company secretary</b>	Mr A Copeland (appointed 15 June 2022) Mr R Burgess (resigned 15 June 2022)

---

## **NORTHAMPTON HOPE CENTRE**

---

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

---

The Trustees present their annual report together with the financial statements of the Northampton Hope Centre for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Achievements and performance**

The Hope Centre and its related social enterprise, Hope Enterprise, continues to make significant impact in supporting disadvantaged communities, especially the homeless, in line with our charitable objectives.

Hope has seen a vast increase in demand in our services in 2022-2023. The cost-of-living crisis has started to impact significantly on many people in the community, meaning the demand for our prevention of homeless services (especially food clubs) has grown very fast.

We are also seeing an increasing number of rough sleepers, with more people being evicted due to debt and financial difficulties.

**Level 1: HAND-UP SERVICE:** Meeting the need for the homeless community, whether rough sleepers or sofa surfers, by providing focused interventions to meet the needs of all service users. This includes food, clothing, showers, mental health and addiction support.

Although numbers accessing our hand-up service was lower in Q1 and Q2, demand continued to grow in Q3 and Q4 with approximately 45 service users coming in each day.

**Level 2: LEARNING 4 LIVING SERVICE:** Providing learning, mentoring, support to provide both life and employment skills. Looking to support the complex needs of service users who may have been long term unemployed, offenders, have mental health and addiction health challenges or be homeless.

We have seen a large increase in the use of our learning, mentoring and training services for our service users. This has included using formal and informal training environments from arts, drama, music to employment focused training such as CV training, IT literacy, and vocational training in our catering, workshops and gardening social enterprises.

---

## NORTHAMPTON HOPE CENTRE

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

#### Achievements and performance (continued)

Level 3: FOOD IN THE COMMUNITY: Providing food clubs to support those living in poverty.

Hope has positioned itself as a Food in the Community County Coordinator by supporting partner charity foods clubs/larders, as well as Hope's own Food Club. Hope collects, stores and distributes food across the county. This has allowed Hope to directly support over 1500 people living in poverty with food aid and in-directly support over 5000 others.

#### Strategy and Campaigning

Hope continues to fight for the people of West Northamptonshire. We work closely with West Northamptonshire Council to implement the Poverty Strategy. We have been central to the delivery of key interventions including Household Support Fund, food aid, warm spaces, debt and money advice, immigration support and community training partnership.

Hope continues to campaign for those individuals who are often unheard, people living in poverty, the homeless, refugees and asylum seekers, and BAME communities.

#### Partnership and Community Engagement

Partnership working is at the heart of Hope. We are believers that the sector can not meet the multiple challenges and growing demand for services unless all community groups, charities and statutory work together.

Hope continues to act in a leadership to a range of inter-agency partnerships including: FAWN – The Food Aid Alliance for West Northants (chaired by the Hope); West Northants Social Enterprise Company and West Northants Sustainable Food Places. We also regularly contribute to other collaborations where mutual outcomes are identified.

Volunteers remain central to the delivery of Hope. We benefit from over 250 volunteers each year, providing a value in time of over two million pounds (based on NCVO 2019 value per volunteer hour of £13.70). Volunteering also becomes an excellent exit route and steppingstone for many service users following structured support. Volunteers with lived experience are highly valued by Hope as they can relate directly to our service users with the most acute challenges.

#### a. Financial review

2022-2023 financial year saw increased income and spend based on the accounts 2021-2022. However, this was in a period where demand significantly increased in all aspects of delivery. Where we used significant amounts of reserves in previous year, we managed to cover most costs this financial year through income generated.

However, we have not been able to replace the reserve that had previously been spent, meaning the organisation must still be particularly careful that we have enough income to deliver our services, and be prepared to reduce the delivery of services if the income is not generated. We should also aspire to try and generate small surplus in reserves to help with sustainability and reduce long-term risk of the charity.

#### b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

---

**NORTHAMPTON HOPE CENTRE**

---

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Structure, governance and management**

**a. Constitution**

Northampton Hope Centre is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Plans for future periods**

2023-2024 and beyond will bring change to Northampton Hope Centre, where we must manage a very difficult financial period, with little reserve funding. We must really reflect on our priorities and target those in greatest need.

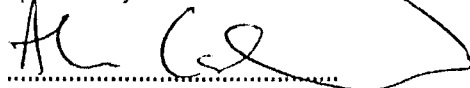
The Board's immediate priorities will be to consolidate our delivery in line with our stated aims and targets:

- We will continue to promote and communicate Hope as a charity supporting people living in poverty, with homelessness being a significant focus but not the only one.
- We will continue to help people to access housing through our housing and migrant services.
- We will continue to offer a service to the most vulnerable through food and clothes and other essential services.
- We will further develop our Learning 4 Living services and expand to more people who need our services.
- We will develop a stable financial base which means our income and expenditure is balanced. In doing so, we will focus on key charitable objectives and start to address any part of social enterprise which is neither significantly driving the charitable objectives nor generating finances that can be used to reinvest back into the charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to date of signature of the financial statement are:

C Manners  
M Jones  
S Homer  
J Sadler  
C Walding (Trustee with finance specialism)  
B Leadsom (Chair)  
P Chauhan

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mr A Copeland**  
Charity Secretary

Date: 26/01/2024

---

**NORTHAMPTON HOPE CENTRE**

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Mr B Leadsom  
Trustee

Date: 26/1/24

---

**NORTHAMPTON HOPE CENTRE**

---

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Independent examiner's report to the Trustees of Northampton Hope Centre ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Elizabeth Newell:

BA (Hons) FCA

Independent Examiner 29 JAN 2024

**MHA**  
Chartered Accountants  
Milton Keynes



---

**NORTHAMPTON HOPE CENTRE**

---

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	47,919	694,241	742,160	408,128
Charitable activities	4	13,910	6,458	20,368	11,844
Other trading activities	5	-	55,203	55,203	85,806
Investments	6	-	409	409	12
<b>Total income</b>		<b>61,829</b>	<b>756,311</b>	<b>818,140</b>	<b>505,790</b>
<b>Expenditure on:</b>					
Raising funds	7	-	7,836	7,836	17,129
Charitable activities	8	103,096	671,828	774,924	735,559
<b>Total expenditure</b>		<b>103,096</b>	<b>679,664</b>	<b>782,760</b>	<b>752,688</b>
<b>Net movement in funds</b>		<b>(41,267)</b>	<b>76,647</b>	<b>35,380</b>	<b>(246,898)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		106,891	268,655	375,546	622,444
Net movement in funds		(41,267)	76,647	35,380	(246,898)
<b>Total funds carried forward</b>		<b>65,624</b>	<b>345,302</b>	<b>410,926</b>	<b>375,546</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

---

NORTHAMPTON HOPE CENTRE  
REGISTERED NUMBER: 02768301

---

BALANCE SHEET  
AS AT 31 MARCH 2023

---

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	116,510	101,612
Investments	14	10,932	10,932
		<u>127,442</u>	<u>112,544</u>
<b>Current assets</b>			
Stocks	15	1,269	607
Debtors	16	186,133	67,544
Cash at bank and in hand		230,957	484,154
		<u>418,359</u>	<u>552,305</u>
Creditors: amounts falling due within one year	17	(134,875)	(289,303)
<b>Net current assets</b>		<u>283,484</u>	<u>263,002</u>
<b>Total assets less current liabilities</b>		<u>410,926</u>	<u>375,546</u>
<b>Net assets excluding pension asset</b>		<u>410,926</u>	<u>375,546</u>
<b>Total net assets</b>		<u><u>410,926</u></u>	<u><u>375,546</u></u>
<b>Charity funds</b>			
Restricted funds	19	65,624	106,891
Unrestricted funds	19	345,302	268,655
<b>Total funds</b>		<u><u>410,926</u></u>	<u><u>375,546</u></u>

---

**NORTHAMPTON HOPE CENTRE**  
**REGISTERED NUMBER: 02768301**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

---


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**Mr B Leadsom**  
Trustee  
Date: 26.01.2024

The notes on pages 10 to 23 form part of these financial statements.

---

## NORTHAMPTON HOPE CENTRE

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1. General information

Northampton Hope Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Oasis House, 35-37 Campbell Street, Northampton, NN1 3DS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northampton Hope Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**2. Accounting policies (continued)**

**2.4 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases.

Depreciation is provided on the following bases:

Leasehold land and buildings	- Over 123 years / property improvements over 10 years
Fixtures and fittings	- 25% reducing balance
Computers	- 33% reducing balance

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

**2. Accounting policies (continued)**

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.8 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

---

## NORTHAMPTON HOPE CENTRE

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

#### 2. Accounting policies (continued)

##### 2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	47,919	448,781	496,700
Legacies	-	159,210	159,210
Grants	-	86,250	86,250
	<u>47,919</u>	<u>694,241</u>	<u>742,160</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	114,344	114,344
Legacies	181,779	181,779
Grants	104,551	104,551
Government grants	7,454	7,454
	<u>408,128</u>	<u>408,128</u>

---

**NORTHAMPTON HOPE CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**4. Income from charitable activities**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Charitable activities	13,910	6,458	20,368

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	9,822	2,022	11,844

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fundraising events	55,203	55,203

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising events	85,806	85,806



---

NORTHAMPTON HOPE CENTRE

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

6. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Interest receivable	409	409
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest receivable	12	12
	<hr/> <hr/>	<hr/> <hr/>

7. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Support costs	7,836	7,836
	<hr/> <hr/>	<hr/> <hr/>

---

NORTHAMPTON HOPE CENTRE

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Support costs	17,129	17,129

8. Analysis of expenditure on charitable activities

Summary by fund type

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Charitable activities	103,096	671,828	774,924

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities	8,635	726,924	735,559

---

**NORTHAMPTON HOPE CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Charitable activities	750,895	24,029	<b>774,924</b>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	590,899	144,660	<b>735,559</b>

**10. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>2,688</b>	<b>2,442</b>

**11. Staff costs**

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	<b>482,806</b>	<b>433,036</b>
Social security costs	<b>46,106</b>	<b>35,896</b>
Contribution to defined contribution pension schemes	<b>24,559</b>	<b>21,819</b>
	<b>553,471</b>	<b>490,751</b>

The average number of persons employed by the Charity during the year was as follows:

	<b>2023 No.</b>	<b>2022 No.</b>
Average Number of employees	<b>23</b>	<b>21</b>

---

**NORTHAMPTON HOPE CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**11. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise of the General Managers throughout the current and proceeding year.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' pension contributions and other benefits amounting to £153,159 (2022 - £108,162).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**13. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	125,459	47,163	20,412	193,034
Additions	-	14,852	4,858	19,710
At 31 March 2023	125,459	62,015	25,270	212,744
<b>Depreciation</b>				
At 1 April 2022	31,150	44,649	15,623	91,422
Charge for the year	813	1,354	2,645	4,812
At 31 March 2023	31,963	46,003	18,268	96,234
<b>Net book value</b>				
At 31 March 2023	93,496	16,012	7,002	116,510
At 31 March 2022	94,309	2,514	4,789	101,612

---

**NORTHAMPTON HOPE CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**14. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 April 2022	57,310
At 31 March 2023	<u>57,310</u>
<b>Impairment</b>	
At 1 April 2022	46,378
At 31 March 2023	<u>46,378</u>
<b>Net book value</b>	
At 31 March 2023	10,932
At 31 March 2022	<u>10,932</u>

The current years accounts for Hope Enterprises (Northampton) CIC show the balance sheet as being in a liability position of £11,087. As of 31 December 2023, the CIC has improved it's position with the balance sheet being in a asset positon of £172,623. It has therefore not been deemed necessary to further impair the investment this year.

---

**NORTHAMPTON HOPE CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**14. Fixed asset investments (continued)****Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

<b>Name</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>	<b>Class of shares</b>
Hope Enterprises (Northampton) CIC	England and Wales	Community services	Ordinary

<b>Holding</b>	<b>Included in consolidation</b>
----------------	----------------------------------

100%	No
------	----

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Profit/(Loss) / Surplus/ (Deficit) for the year £</b>	<b>Net liability £</b>
Hope Enterprises (Northampton) CIC	(63,398)	(11,087)

**15. Stocks**

	<b>2023 £</b>	<b>2022 £</b>
Stock	<u>1,269</u>	<u>607</u>

**16. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	129,307	20,582
Amounts owed by participating interests	28,578	21,653
Other debtors	15,726	19,216
Prepayments and accrued income	12,522	6,093
	<u>186,133</u>	<u>67,544</u>

---

**NORTHAMPTON HOPE CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**17. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	23,962	18,123
Amounts owed to group undertakings	-	6,483
Other creditors	16,934	13,165
Accruals and deferred income	93,979	251,532
	<u>134,875</u>	<u>289,303</u>

**18. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>230,957</u>	<u>484,154</u>

---

**NORTHAMPTON HOPE CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	268,655	756,311	(679,664)	345,302
<b>Restricted funds</b>				
Maple House	104,606	13,910	(76,425)	42,091
Kickstart	2,285	-	-	2,285
Masonic Grant	-	20,000	-	20,000
Works on Ash Street	-	5,000	(3,752)	1,248
Head of Homelessness	-	20,000	(20,000)	-
Nineveh Trust	-	2,919	(2,919)	-
	<u>106,891</u>	<u>61,829</u>	<u>(103,096)</u>	<u>65,624</u>
<b>Total of funds</b>	<u><u>375,546</u></u>	<u><u>818,140</u></u>	<u><u>(782,760)</u></u>	<u><u>410,926</u></u>

Maple House - monies received to help with the refurbishment of the Maple House building.

Works on Ash Street - monies received from Screwfix towards maintenance/improvement of properties and community facilities.

Head of Homelessness - monies received to help fund the Head of Homelessness role with in the charity.

**20. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	268,655	756,311	(679,664)	345,302
Restricted funds	106,891	61,829	(103,096)	65,624
	<u>375,546</u>	<u>818,140</u>	<u>(782,760)</u>	<u>410,926</u>



---

**NORTHAMPTON HOPE CENTRE**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	42,091	74,419	<b>116,510</b>
Fixed asset investments	-	10,932	<b>10,932</b>
Current assets	23,533	394,826	<b>418,359</b>
Creditors due within one year	-	(134,875)	<b>(134,875)</b>
<b>Total</b>	<b>65,624</b>	<b>345,302</b>	<b>410,926</b>

