

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ST. CUTHBERT'S HOSPICE DURHAM**

Ribchesters Group Limited,
Chartered Accountants
and Registered Auditors
Finchale House
Belmont Business Park
Durham
DH1 1TW

ST. CUTHBERT'S HOSPICE DURHAM

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FOR THE YEAR ENDED 31 MARCH 2023**

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ST. CUTHBERT'S HOSPICE DURHAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects, as set out in its constitution, are:

To promote the relief of sickness of persons from County Durham and the North East of England generally suffering from a life-limiting or other illness and the provision of care and support to their families and carers, and the advancement of health and education by the promotion and development of knowledge, attitudes and behaviours which enable people to prepare for death and/or live with life-limiting illnesses.

Strategic goals

In furtherance of these Objects, the Trustees have determined five strategic goals:

To enable people at the very end of life to achieve a good death in the place of their choosing.

To enable people living with a life-limiting illness who use Hospice services to live well and make every day count.

To provide the information and support that carers of people with life-limiting illnesses need to provide the care they want to provide.

To support those who have been bereaved as a consequence of a life-limiting illness to adjust to life without their loved one.

To break down the taboos associated with dying, death, loss and grief.

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OBJECTIVES AND ACTIVITIES

Activities

We offer a 10-bedded In-patient Unit, providing care for guests (patients, and their families and carers) who need a break and can benefit from the specialist care we provide, for guests who are at a point in their illness where they need help to manage their symptoms and can benefit from the specialist interventions we can offer, and for guests who are at the end of life and need the support that St Cuthbert's can provide to ensure they can die peacefully, with dignity and with their needs and wishes met as far as is possible.

Care in the unit is provided by a specialist team of doctors, nurses, healthcare assistants and other clinical and non-clinical specialists, as well as volunteers, who work together as a team to provide the best care we can.

We do this because we want to make the end of a person's life as comfortable as possible. This is done by attempting to relieve pain and other distressing symptoms while providing psychological, social and spiritual support. Carers and family are also offered emotional and spiritual support. This is called an 'holistic' approach to care. Our in-patient unit is smaller and quieter than a hospital and feels more like a home. Because of our size, because of our ethos, and because of the experience and training of our staff and volunteers, we can provide individual care more suited to the person in a gentler and calmer atmosphere.

We run Day Care Services for people who want to remain at home but want to visit the Hospice during the day. We can give them the care and support they need without them having to move from home. A key part of this service is the Living Well Centre.

Care in the Living Well Centre is provided by a small healthcare team and with the support of a large team of volunteers. Input is also provided by all the other specialist staff in the Hospice who can be called upon to help meet the particular needs of individual guests, including physiotherapists, an occupational therapist and complementary therapists. Each guest has a personal care plan that aims to meet their individual needs through a range of activities and interventions.

In the Living Well Centre, guests are able to access more services than they could if they were at home. These include creative and complementary therapies and rehabilitation, as well as nursing and medical care. They also meet other patients and can gain great emotional and social support from people who are having similar experiences.

We run a bereavement support service for the families and carers of people with life-limiting illnesses. This involves giving practical and counselling support both through their loved-one's illness and through the early stages of bereavement, typically for up to 12 months. This service is provided by both paid staff and volunteers. The Bereavement Support Team also delivers a specialist service for bereaved children and young people.

In addition, bereavement pre-disposes people to physical and mental ill-health and so ongoing support can help to ensure the health and well-being of our community. Moreover, as with other parts of our work, volunteers who give of themselves and offer their time to support bereaved people are involved as compassionate citizens and so help build more compassionate communities.

Also, in Day Services there is a professional social work team and volunteer chaplains in the team who provide practical, emotional and spiritual support to patients and families.

We do this because from the very beginning of the Hospice movement, care for the family both before and after death has been a critical component. Dame Cicely Saunders said, "How someone dies remains in the memory of those who live on".

We offer access to our specialist knowledge to people involved in delivering palliative and end of life care in other settings. This can range from the provision of telephone support to attendance by one of the Hospice's team at a team meeting of another care provider, to opening up our staff and volunteer training to other providers and hosting training in palliative care skills and knowledge.

We employ community development workers whose role is to create public discussion about death, dying, grief and loss and to assist local communities to provide effective support with life-limiting illnesses.

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OBJECTIVES AND ACTIVITIES

We also provide a specialist service for people living with dementia and their carers. We employ a specialist dementia care nurse. This nurse, an Admiral Nurse, works a part of team of three staff who work in the Hospice and in the community to promote end of life care for people with advanced dementia. We have also developed a programme of support called Namaste Care which is delivered mainly in the homes of people living with dementia. The Namaste approach is an internationally recognised and structured programme of care developed by Professor Joyce Simard in the USA in 2003. It integrates compassionate nursing care with individualised, meaningful activities for those living with advanced dementia. It offers individuals dignity, comfort, and a greater sense of well-being and reduces isolation for them, their families and carers.

Mission, Vision and Values

Overall, our mission is to make every day count for those affected by life-limiting illnesses. Our vision is to be a centre of excellence within our community and to provide all-embracing, compassionate, and individualised care to all those affected by life-limiting illnesses, at a time and a place that is right for them. Our values are Professionalism, Respect, Choice, Compassion, Integrity, and Reputation.

Philosophy of Care

We have adopted the following philosophy of care statement:

At the heart of St Cuthbert's Hospice is the individual who is seen as a unique person deserving of respect and dignity. Our aim is to support each person and their family and friends, helping them to make informed choices and decisions affecting their lives.

Individual care is planned to support the total well-being of each person, taking into account their physical, psychological, social and spiritual needs.

We will work together to provide a warm and welcoming atmosphere that accommodates diverse cultures and lifestyles within a calm and compassionate environment. As a team, we will strive to provide care of the highest standard by ensuring staff are up to date with current research and training.

We are aware of the valuable work undertaken by individuals and agencies in the community and we will work in partnership with them to provide excellent services for the people of Durham.

We see life - and death - as a journey to be made in the company of others. We are rooted in our local community and we approach life and death through a philosophy based on support and hospitality.

Public benefit

The Charity Commission states that there are two tests that must be passed to meet the definition of providing public benefit: firstly, there must be an identifiable benefit or benefits; secondly the benefit(s) must be to the public or a section of the public.

The Trustees have given due consideration to the Charity Commission's general guidance on public benefit and are satisfied that the aims and objectives of the Charity, as set out in its constitution and described in its mission, vision, values and philosophy of care statements, and its activities, as described in this report, demonstrate that the Hospice satisfies these two tests.

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FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Strategic Goals

The Hospice provides services to five key target populations, as set out in its Strategic Plan (2022 -2027). These are:

- People at the very end of life
- People living with a life-limiting condition
- People who provide care informally to people living with a life-limiting condition
- People who have been bereaved by the death of someone with a life-limiting condition
- The general public, because we want to break the taboo over talking about, and responding to, death, dying, grief and loss.

People at the very end of life

Looking back

We support people at the very end of life in our In-patient Unit. In 2022/23, 128 people died on the Unit (58% of total admissions), compared to 103 in the previous year (45% of total admissions). The Coronavirus pandemic has had less of an impact upon us this year.

The cost of providing end of life care was £1,130,439, an increase on last year's cost. (2021/22: £797,856).

We are again able to report on the impact of our work on this target population in the Unit. As in 2021/22, all our patients and carers who returned family and friends feedback questionnaires reported having confidence and trust in the staff who were treating / caring for them. All respondents reported that they or their loved ones were treated with courtesy, respect, and dignity.

We continue to play an increasing role in supporting people to die well at home, if that is their choice, through the community-based work of our Admiral Nurse and Namaste Project, and through effective discharge planning by our In-Patient Team.

In 2023 we looked forward to continuing our collaboration with further and higher education institutions and establishing ourselves as a centre for research and development. However, this has been compromised because of the unexpected departure of our Medical Director in June 2023 and our being unable to recruit to this post as well as a new and additional consultant post that had been approved by the Trustees. Despite temporary arrangements for consultant support being in place until September 2023 the uncertainty about Consultant support as of 1 October 2023 resulted in the deanery deciding against sending GP Registrars to us in August. We are currently exploring options to ensure our medical model is fit for purpose and future proof.

We have however been continued collaboration with further and higher education institutions through our Nursing, Pharmacy and Therapies team. We continue to host nursing, therapy and pharmacy students and with leadership from our Practice Development Nurse we continue to participate in various research projects for example, Chelsea II.

Looking forward

- We will continue to collaborate with further and higher education institutions and establish ourselves as a centre for research and development.
- We will continue to use insights from measuring our outcomes to inform performance improvement.
- We will play an active role in the development of a new Palliative and End of Life Care strategy for County Durham, focussing on achieving a good death for more people.
- We will continue to promote equitable access to the Hospice for end-of-life care, particularly among groups who have historically not accessed Hospice care.
- We will continue to explore the feasibility of Project Grow, a project to increase the number of specialist palliative care beds in County Durham.
- We will lead on the delivery of a local VOICES (Views of Informal Carers Evaluating Services) survey.

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People Living with a Life-limiting Condition

Looking Back

During the year, 92 people were discharged from the IPU of those admitted (42% of total admissions). With the return to normal services following Covid, Day Services had the pleasure of guests and families returning in person. The Living Well Centre delivered 2672 face to face sessions. Bereavement Support Services delivered 407 Face to Face counselling sessions and 113 telephone counselling sessions.

The cost of providing palliative care was £1,306,626, (a similar figure to the previous year of £1,393,728).

Development of our web-based volunteer management tool is being progressed through our Community Outreach Project. The countywide Palliative and End of Life Care Strategy prepared by the County Durham Clinical Commissioning Group has expired and a successor strategy will be prepared by the new Integrated Care Board (ICB). There is, however, a County Durham Place based Commissioning and Delivery Plan 2020-2025. Linked to this are county wide OGLM (Objectives, Goals, Improvement Measures) for palliative and end of life care and for dementia care. The Hospice is involved in the delivery of both of these through the relevant strategy groups.

Looking Forward

- We will continue to use insights from measuring our outcomes to inform performance improvement.
- We will use what we know about our populations to drive improvement in access to our services for people who are disadvantaged because of complex conditions or circumstances.
- We will play an active role in the development of a new Palliative and End of Life Care strategy for County Durham, focussing on achieving a good death for more people.
- We will continue to embed a rehabilitative approach across our services.

People who provide care informally to people living with a life-limiting condition

Looking Back

We have seen significant progress across service provision in 2022/2023. We successfully recruited a Social Worker and Family Support Worker into the Family Support Team. This allowed us to implement a defined family support pathway of care, which includes anticipatory grief support, carer support and practical needs support (e.g., finances, benefits, housing information and advice). The Family Support Worker has dedicated time to deliver the Carer Support Needs Assessment Tool (CSNAT), to understand and support the needs of families and carers, with the view to continuously improve our service offering. The family support pathway connects with the day services therapy pathways and the bereavement support pathway to offer seamless service provision.

Looking forward

We continue to work with other care support services and primary care networks, to offer support to a wide range of community users. This includes Durham County Carers Support (DCCS), Durham Alliance for Community Care (DACC), The Alzheimer's Society and The Bridge.

Our Living Well Centre complementary therapy service continues to offer short courses of reiki relaxation therapy to help reduce carer stress and improve wellbeing.

The cost of providing support to people providing care informally was £59,560, an increase on the previous year (£41,594).

People who have been bereaved by the death of someone with a life-limiting condition.

Bereavement Support Groups: Within the constraints of staff recruitment and retention, the Bereavement Support Service successfully resumed the quarterly Family Fun Days, known as Jigsaw Days. These are a valuable opportunity for children and young people who have accessed bereavement counselling and their parents/guardians to receive support from others in a similar situation.

On successful completion of the pilot period, the remaining support groups transferred to the Community Outreach Service in early 2023, with the aim to run these at community venues in Chester Le Street, in addition to carer support groups and dementia carer groups.

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In 2022/2023 we successfully implemented the Hospice-Wide Bereavement Support Journey which covers all aspects of support provision, including service users, families, carers, staff, volunteers, and donors. This has been a successful initiative, integrating the whole Hospice community.

The cost of providing family support was £109,190 (2021/22, £71,362). The increase in cost was due to re-opening face to face counselling after a suspension of this service during the Covid lockdowns.

Looking Forward

- We aim to review the outcomes of the Family Fun Days to increase our delivery of service.
- We will recruit a new Children's and Young Persons Counsellor into the Bereavement Support Team.
- We will review the outcomes of the Hospice-Wide Bereavement Support Journey, to understand provision and make further improvements.
- We will continue to raise the profile of Hospice Services within the County.

Providing Services to the Community - Everything in Place

Looking Back

Following directly on from last year's report, the new financial year started with the approval of the Big Lottery Fund to extend community outreach over a 3-year period.

During the first quarter we continued to deliver Everything in Place (EiP) online and develop the plans for the Outreach project. The Community Outreach Manager was appointed in July however the Outreach Co-ordinator post was more difficult to fill, with the appointment eventually being confirmed in October.

We concentrated over the summer in making sure volunteers were trained and prepared to deliver Everything in Place, face-to-face to community groups alongside the outreach project. However, this did not happen as the volunteers left (due to illness, work, or other commitments). Everything in Place is part of the Community Outreach, but on a much smaller scale, so the wider work was parked. The re-write of Everything in Place booklet was also put on hold as volunteers were helping with the writing and re-design. There is currently one chapter left to write.

Three courses (of 8 sessions) were delivered to :

- 10 staff members from Alzheimer's UK
- 7 members of the public
- 10 staff members from Marie Curie (following the success of the previous year's train the trainer with Newcastle staff, this was a national trial to see if it was suitable for Marie Curie to deliver nationwide - the evaluation of this is still to complete - however there is no capacity in the team to take this forward as it sits outside of the Big Lottery Project).

There was further slippage of the start date of Community Outreach due to staff illness, but work got well underway the start of 2023 with the first hospice hub - drop in coffee morning starting early February.

Looking forward

During the first quarter 2023 there were:

- 3 weeks delivered of an 8-week EiP course, 14 people- first face to face course since covid, very successful.
- 7 Hospice hub coffee mornings, engage with 29 people and had 42 contacts.
- 6 Home visits completed mainly in relation to EiP personal queries and support required.
- 2 new volunteers joined the team.
- 47 Community organisations/venues contacted to develop partnership working.
- 6 other Community support groups in development moving forward.
- New reporting processes in place to track progress (spend, outcomes and impacts)

The cost of providing our Everything in Place project was £72,987 compared with £48,550 in 2021/22.

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FINANCIAL REVIEW

Financial position

The Hospice has continued to develop services despite the financial constraints arising from several years of austerity and the challenges posed by Covid19.

In the year under review, income increased by 27% whilst expenditure increased by 22%. The increase in income was primarily thanks to legacy income which increased by £894K. The increase in expenditure was mainly due to an increase in the number of staff, as we recruited to fill vacancies that we had held during Covid and invested in new roles in our fundraising teams. We anticipate seeing growth in grants from trusts and foundations, legacy income, the lottery and digital fundraising as a result of this investment.

Income from donations and gifts increased from £373,264 in 2021/22 to £426,821, indicating that fundraising has returned to its pre-Covid levels.

Income from Fundraising Activities increased from £286,371 in 2021/22 to £300,245. This compares with a pre-covid figure of £323,893 in 2019/20. It is likely that the cost-of-living crisis is having an impact upon this area.

Income from Charity Shop Sales increased by 15% from £639,506 in 2021/22 to £735,371.

The St Cuthbert's Lottery (the Win Win Lottery), which we launched in 2020, continued to grow, rising from £126,800 in 2021/22 to £172,440 in 2022/23.

The Trustees will continue to set a deficit budget for the next few years as we spend down the Goal 2 Development Fund. The Goal 2 Development Fund was created following receipt of a large legacy which the Trustees designated to resource an expanded provision of day services. It is planned that, by the time this fund reduces to zero, other streams of fundraising will have developed to enable us to sustain this enhanced service.

The Hospice continues to benefit from the generous support of the local community, our NHS Commissioners, and people who have benefitted from our services.

Principal funding sources

Principal funding sources are detailed in the attached Statement of Financial Activities on page 18. Expenditure is monitored to ensure that funds are utilised in creating public benefit and supporting the key goals of the Hospice, as set out in the Strategic Plan.

Our NHS Commissioner change during the year following a national restructure. Our previous commissioner, the County Durham Clinical Commissioning Group, was dissolved, and replaced by the North East and North Cumbria Integrated Care Board (ICB). The contracts have, however, been rolled forward and this has so far made no difference to the financial benefit of the organisation. The Trustees look forward to developing a strong and continuing relationship with the ICB.

Investment policy and objectives

The Board undertakes a quarterly review of investments held on behalf of the Hospice and assesses these investments on the basis of a prudent investment strategy for income and long term growth. They have appointed Rathbones to manage their investments and advise on how best to achieve the aims of the Investment Policy. The Trustees are aware of their responsibility to invest responsibly, having due regard for environmental, social and governance issues throughout the investment process.

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FINANCIAL REVIEW

Reserves policy

The Board has established a policy of expending the resources of the Charity to benefit those who need our services within a reasonable time.

However, Trustees regularly review the key financial risks that the Charity faces and ensure that there is sufficient money in reserve to help us manage the impact if one or more of these risks were to occur. The most significant risks are a change to the NHS contract, a reduction in fundraising and unplanned maintenance on the Hospice building. However, the careful management of these risks have encouraged the Trustees to lower their reserves target.

Based on this review the Trustees have agreed that the amount the Group needs to hold in reserve to be sustainable is £739,557 excluding money held in the Goal 2 and Goal 5 designated funds. This equates to just over 2 months of running costs.

The Trustees recognise that, as a general principle, prudent practice would be to have at least three months of running costs in reserve. Based on the agreed budget for 2022/23 this would be £1.05m

The Trustees have therefore agreed to set the reserves level at the higher of these two figures, £1,05m.

The Balance Sheet shows total unrestricted free reserves of £2.08m at 31 March 2023. Excluding the designated funds, this amount reduces to £1.28m. Recognising the impact of, hopefully transitory, high energy costs and general inflation, the Trustees have agreed to use the excess funds in the General Fund to mitigate these additional costs in the financial year 2023/24.

Going concern

The Board is confident that with continued strong financial management and income generation activities, the Hospice will be able to meet the challenges of providing specialist palliative care and will continue to manage finances on a prudent basis. After making appropriate enquiries, the Trustees have an expectation that the Charity has adequate resources to continue delivering services for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

Designated funds

The Charity has three designated funds:

- The Fixed Asset Fund which represents the amount of money tied up in fixed assets and therefore not available for general use.
- The Maintenance Fund, which is an amount held in respect of the property we own or manage and is used for property maintenance over and above the normal day-to-day maintenance.
- Goal 2 Development Fund, which is an amount designated from legacy income to fund the expansion of the Living Well Centre.

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FINANCIAL REVIEW

Human Resources Review

People (staff and volunteers) who share our values and are committed to the mission and vision of the Hospice are a vital part of the success and sustainability of the Hospice.

Staffing levels have increased slightly on last year and have remained broadly stable with an average headcount of 110 throughout the year.

Our 300+ volunteers continue to support the running of the Hospice, deployed primarily in our retail outlets, coffee shop, reception, maintenance, gardens and in our Living Well Centre, although volunteers are involved in all our services. Once again, we were recognised at Continuing Excellence level, in the Better Health at Work Award, recognising the work we do to support the physical and mental well-being of our employees and volunteers. We continue to be recognised as a Carer Friendly Employer in recognition of the support we give to our employees with caring responsibilities. Our Mental Health First Aiders continue to offer support and sign-post employees and volunteers who may be experiencing mental health difficulties to appropriate services. We continue to be recognised as a Disability Confident employer, in recognition of our commitment to inclusion and diversity.

Governance Review

We have appointed a Governance and Compliance Manager to strengthen our governance. The post holder will take up post in October.

Our Trustee meetings have returned to being conducted face-to-face, with the opportunity to attend virtually.

We invested significantly in IT in 2022/23, and, following a tendering process, awarded the contract to Cornerstone Business Solutions. The transition to the new provider has been a challenging one, with frequent interruptions to our IT service. We carry out regular monitoring of the IT service, and a review of the service installation and initial difficulties is being commissioned. Thankfully the initial IT problems appear to have been resolved and our IT service is running more efficiently.

We appointed a health and safety advisor on a fixed-term contract of one year. The advisor will action all of the recommendations from the audit undertaken in the previous year by the end of the contract. The advisor has reviewed our General Health and Safety Policy and has worked closely with managers to promote a culture of health and safety. The newly created post of Estates and Facilities Manager will take responsibility for the health and safety function when the advisor's contract ends.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Cuthbert's Hospice is a Charitable Incorporated Organisation and does not have share capital. It is governed by its constitution, most recently amended in 2022. As such, it is registered with the Charities Commission. The Trustees, collectively called the Board of Trustees, are elected members of the Charity. Those who served during the year are named on page 12. The Trustees are the sole members of the Charity and either sign a written consent to become a member or sign the register of members on becoming a member. When they cease to be a Trustee, they also cease to be a member of the CIO.

Recruitment and appointment of new trustees

The Board of Trustees appoints members to either fill a vacancy or as an addition to the existing members up to a maximum of 15 members. Trustees are elected to serve a three year term and be re-elected to serve a further two terms. After 9 years continuous service, they are eligible for re-election only after a 12 month gap in service.

The Board elects a Chairman for a minimum period of three years.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees administers the Charity. It meets quarterly and there are 6 sub-committees of the Board. These are: Finance, Human Resources and Health and Safety, Clinical Governance, Strategy, Governance Review and a Search Committee responsible for the recruitment of new Trustees. The Human Resources and Health and Safety Sub-Committee is to be replaced with a People and Resources Committee in September 2023. This new Committee will include estates and IT alongside HR and health and Safety. The Board has also established an additional committee to govern the decision-making regarding the possibility of expanding the Hospice. This is a time-limited Committee and will be disbanded once the associated "Project Grow" is completed.

In 2021, the Board agreed to convert from being a Charity Limited by Guarantee to a Charitable Incorporated Organisation. The Charity Commission approved the request to convert in May 2022.

A number of Trustees had to resign during the year having completed nine years of service, the maximum length of service. Whilst being very sorry to see so many skilled and committed Trustees leave the Board at the same time, a successful recruitment round saw new, strong candidates join the Board, filling the gaps identified in our most recent skills audit. There are now 14 Trustees on the Board, one short of the maximum 15.

A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity.

Induction and training of new trustees

All new Board members participate in an induction programme so that they understand their powers and responsibilities.

Key management remuneration

Remuneration of the CEO and members of the Senior Management Team is determined by the Board of Trustees, which delegates responsibility for recommending SMT salaries to the Human Resources Committee (HRC). The HRC is also responsible for determining and recommending to the Board the policy for remuneration and reward of employees at the Hospice, the pay structure for all employees and the level of any annual cost of living increase, taking into account appropriate benchmarks (including NHS rates for clinical staff and other comparator Hospices) and prevailing inflation rates. In addition, the HRC is responsible for monitoring the effectiveness of all remuneration, terms and conditions policies and keeping them under appropriate review.

Related parties

The Hospice is a member of North East Hospices Lottery Limited.

The Hospice has a dormant subsidiary company, The Park House Company Durham Ltd.

Risk management

The Board of Trustees addresses its responsibilities for managing the risks faced by the Hospice through its Committee structure, which key members of staff also attend, and results in policies and procedures to mitigate risks and enable the delivery of quality services which comply with current legislation. The Trustees have approved, and regularly review, a register of the main risks faced by the Charity and use this as a basis for planning actions to remove, control or mitigate the identified risks.

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fundraising

The Hospice abides by the Code of Fundraising Practice. During the year there was no non-compliance of the Code of Fundraising Practice. All staff involved in fundraising at the Hospice are required to familiarise themselves with the Code of Fundraising Practice. The Fundraising Code of Practice is provided as part of the induction for all new fundraising staff. The Hospice has three managers with formal qualifications obtained with the Chartered Institute of Fundraising and so are committed to ensuring that the Code of Fundraising Practice is followed by fundraising staff.

The Hospice received no formal complaints to the Fundraising Regulator relating to its fundraising practice in the year 22/23. The Hospice has in place a complaints policy and procedure which are published on its website. St Cuthbert's Hospice is committed to providing an excellent service to patients, their carers, our donors and our supporters. When we do not meet their expectations, we want to know so that we can make amends, if possible, and improve what we do. We have systems in place to record and report on any complaints that are received to the Hospice.

The Hospice is registered with the Fundraising Preference Service and regularly monitors and actions any requests made through this service. One request was received in 21/22/23 to remove details from our database which was subsequently actioned.

The Hospice does not sell contact details of donors.

The Hospice engages in direct marketing by telephone and door to door canvassing to promote the Win Win Lottery. Hospice staff who are employed to undertake these activities are recruited because they share the values of the Hospice and can be relied upon to implement the Hospice's policies and procedures, which are in accordance with ethical fundraising. All staff engaging in these activities are provided with thorough training to ensure that St Cuthbert's continues to work in accordance with the highest standards of good practice.

The Hospice is committed to protecting vulnerable people. The Hospice has an acceptance of gifts policy in place which includes a section on people in vulnerable circumstances. All staff are trained in and must always adhere to Hospice policies and procedures.

The Hospice adopts a values driven approach to its fundraising and staff are at all times encouraged to work within the Hospice values of compassion, respect, reputation, integrity, choice and professionalism.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519767

Principal address

Park House Road
Merryoaks
Durham
Co. Durham
DH1 3QF

ST. CUTHBERT'S HOSPICE DURHAM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

A Lamb Chair
J Graydon (resigned 13/12/2022)
S Chapman (resigned 13/12/2022)
S Ruskin (resigned 13/12/2022)
A Galloway (resigned 13/12/2022)
J Brown (resigned 13/12/2022)
I Dewhirst
J McMichael
P Flanagan
S P Jefferson
G L MacArthur
J Davison (resigned 13/12/2022)
C L O'Donnell
N Hutchinson
G C McPherson Treasurer (until April 2022) (resigned 6/4/2022)
P Harding (appointed 1/5/2023)
K Roberts (appointed 1/5/2023)
V Walton (appointed 15/12/2022)
L Wight (appointed 14/12/2022)
K Forsyth (appointed 22/6/2023)
R Painter (appointed 22/6/2023)

Officers of the Charity

Chief Executive
Head of Clinical Services manager and Deputy Chief Executive
Medical Director
Head of Income Generation
Head of Enabling Services

Paul Marriott
Allison Welsh
Professor Tim Morgan
Laura Barker
Judith Weston

VAT registration number

997 3057 70

Registered with Care Quality Commission

Senior Statutory Auditor

David Holloway BA FCA DChA

Auditors

Ribchesters Group Limited,
Chartered Accountants
and Registered Auditors
Finchale House
Belmont Business Park
Durham
DH1 1TW

SERIOUS INCIDENTS

A serious incident is one which could cause a significant loss of funds or risk to a charity's property, work, beneficiaries or reputation. Trustees of charities with an income over £25k must sign a declaration as part of their annual return to the Charities Commission stating there are no serious incidents relating to the charity over the previous year that they neglected to inform the Commission of.

The Trustees confirm that there have been no serious incidents to report.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

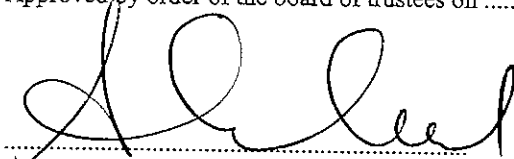
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition to this report, the Trustees are also statutorily required to produce a Quality Account which records what the Hospice has done to continue to improve the quality of the clinical services it offers as well as stating its future plans for quality improvement. This report is available on the Hospice website and on the website of the Department of Health.

Approved by order of the board of trustees on 21.03.2023 and signed on its behalf by:



A Lamb - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST. CUTHBERT'S HOSPICE DURHAM

Opinion

We have audited the financial statements of St. Cuthbert's Hospice Durham (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ST. CUTHBERT'S HOSPICE DURHAM**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST. CUTHBERT'S HOSPICE DURHAM

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management and from our knowledge and experience of this sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Acts, tax legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with regulators, HMRC and the charity's legal advisers.

Through these procedures, we did not become aware of actual or suspected non-compliance.

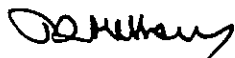
We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ST. CUTHBERT'S HOSPICE DURHAM**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Holloway BA FCA DChA
for and on behalf of Ribchesters Group Limited,
Chartered Accountants
and Registered Auditors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date: 27 November 2013

ST. CUTHBERT'S HOSPICE DURHAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,614,706	5,720	1,620,426	811,642
Charitable activities	6				
End of Life Care		713,683	-	713,683	575,580
Palliative Care		490,474	20,682	511,156	752,776
Carer Support		20,676	-	20,676	14,743
Bereavement Support		36,757	-	36,757	39,859
Public Health		15,000	20,682	35,682	-
Other trading activities	4	1,287,712	-	1,287,712	1,120,340
Investment income	5	24,845	-	24,845	21,747
Other income		<u>3,696</u>	<u>-</u>	<u>3,696</u>	<u>9,462</u>
Total		<u>4,207,549</u>	<u>47,084</u>	<u>4,254,633</u>	<u>3,346,149</u>
EXPENDITURE ON					
Raising funds	7	1,498,367	11,684	1,510,051	1,059,851
Charitable activities	8				
End of Life Care		1,093,888	36,551	1,130,439	797,856
Palliative Care		1,251,748	54,878	1,306,626	1,393,728
Carer Support		56,943	2,617	59,560	41,594
Bereavement Support		108,359	831	109,190	71,362
Public Health		<u>71,306</u>	<u>1,681</u>	<u>72,987</u>	<u>48,550</u>
Total		<u>4,080,611</u>	<u>108,242</u>	<u>4,188,853</u>	<u>3,412,941</u>
Net gains/(losses) on investments		<u>(44,211)</u>	<u>-</u>	<u>(44,211)</u>	<u>54,479</u>
NET INCOME/(EXPENDITURE)		82,727	(61,158)	21,569	(12,313)
Transfers between funds	20	<u>10,315</u>	<u>(10,315)</u>	<u>-</u>	<u>-</u>
Net movement in funds		93,042	(71,473)	21,569	(12,313)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,409,008</u>	<u>99,141</u>	<u>5,508,149</u>	<u>5,520,462</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,502,050</u></u>	<u><u>27,668</u></u>	<u><u>5,529,718</u></u>	<u><u>5,508,149</u></u>

The notes form part of these financial statements

ST. CUTHBERT'S HOSPICE DURHAM

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	3,415,443	-	3,415,443	3,462,800
Investments	14	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		3,415,445	-	3,415,445	3,462,802
CURRENT ASSETS					
Stocks	15	3,858	-	3,858	3,161
Debtors	16	902,632	-	902,632	329,156
Investments	17	1,002,529	-	1,002,529	1,041,858
Cash at bank and in hand		<u>804,779</u>	<u>27,668</u>	<u>832,447</u>	<u>894,008</u>
		2,713,798	27,668	2,741,466	2,268,183
CREDITORS					
Amounts falling due within one year	18	(627,193)	-	(627,193)	(222,836)
NET CURRENT ASSETS		<u>2,086,605</u>	<u>27,668</u>	<u>2,114,273</u>	<u>2,045,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,502,050</u>	<u>27,668</u>	<u>5,529,718</u>	<u>5,508,149</u>
NET ASSETS		<u>5,502,050</u>	<u>27,668</u>	<u>5,529,718</u>	<u>5,508,149</u>
FUNDS	20				
Unrestricted funds				5,502,050	5,409,008
Restricted funds				<u>27,668</u>	<u>99,141</u>
TOTAL FUNDS				<u>5,529,718</u>	<u>5,508,149</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/05/2023 and were signed on its behalf by:



A Lamb - Trustee

The notes form part of these financial statements

ST. CUTHBERT'S HOSPICE DURHAM

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(11,355)</u>	<u>(62,156)</u>
Net cash used in operating activities		<u>(11,355)</u>	<u>(62,156)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(62,702)	(38,965)
Purchase of current asset investments		(139,380)	(84,529)
Sale of tangible fixed assets		200	-
Sale of current asset investments		134,498	130,347
Interest received		6,975	3,764
Dividends received		17,870	17,983
Portfolio management fees		<u>(7,667)</u>	<u>(8,017)</u>
Net cash (used in)/provided by investing activities		<u>(50,206)</u>	<u>20,583</u>
 Change in cash and cash equivalents in the reporting period		 (61,561)	 (41,573)
Cash and cash equivalents at the beginning of the reporting period		<u>894,008</u>	<u>935,581</u>
 Cash and cash equivalents at the end of the reporting period		 <u>832,447</u>	 <u>894,008</u>

The notes form part of these financial statements

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	21,569	(12,313)
Adjustments for:		
Depreciation charges	110,059	121,722
Losses/(gain) on investments	44,211	(54,479)
Profit on disposal of fixed assets	(200)	-
Interest received	(6,975)	(3,764)
Dividends received	(17,870)	(17,983)
Portfolio management fees	7,667	8,018
(Increase)/decrease in stocks	(697)	2,365
(Increase)/decrease in debtors	(573,476)	153,967
Increase/(decrease) in creditors	<u>404,357</u>	<u>(259,689)</u>
Net cash used in operations	<u><u>(11,355)</u></u>	<u><u>(62,156)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>894,008</u>	<u>(61,561)</u>	<u>832,447</u>
	<u>894,008</u>	<u>(61,561)</u>	<u>832,447</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>1,041,858</u>	<u>(39,329)</u>	<u>1,002,529</u>
	<u>1,041,858</u>	<u>(39,329)</u>	<u>1,002,529</u>
Total	<u><u>1,935,866</u></u>	<u><u>(100,890)</u></u>	<u><u>1,834,976</u></u>

The notes form part of these financial statements

ST. CUTHBERT'S HOSPICE DURHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. LEGAL STATUS OF THE CHARITY

The charity is a Foundation Charitable Incorporated Organisation (CIO) subject to its constitution.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made to the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed where material.

Should the charity be notified of a legacy subsequent to the accounting reference date but before the date of approval of the accounts and evidence exists which suggests that the executors of the estate agreed the distribution prior to the end of the reporting period and receipt of the legacy is deemed to be probable then that receipt will be recognised as income in that accounting period.

Voluntary income

Voluntary income, legacies and donations are accounted for as received by the charity. The income from fundraising activities is shown gross with the associated costs included in raising funds.

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

Investment income

Investment income relates to interest earned and dividends received through holding assets on deposit and the charity's current asset investments.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

The costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- 2% on cost
Leasehold improvements	- straight line basis over term of lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

The charity's accounting policy is to depreciate freehold buildings where the building has:-

- i) a predictable useful economic life, and
- ii) an estimated residual value below cost.

Stocks

Stock purchased is valued at the lower of cost or net realisable value. Stock gifted to the Charity shops has no cost value to the Hospice and is not accounted for.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

Payments made for leases regarded as operating leases are charged to the profit and loss account on a straight-line basis over the terms of the lease.

Pension costs and other post-retirement benefits

The charity contributes to a defined contribution pension scheme for certain employees and to The NHS Pension Scheme, which is a defined benefit scheme. The assets and liabilities of this scheme are held outside of this charity's balance sheet. Pension contributions are charged to the income and expenditure account to spread the cost of the pensions over the employees working lives.

Investments

Investments are held at market value at the balance sheet date. Realised and unrealised gains or losses are accounted for in the relevant fund.

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans, and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Going concern

The accounts have been prepared on the going concern basis. The trustees have prepared financial forecasts which provide a reasonable expectation that the charity will be able to continue to meet its commitments for the coming reporting periods.

The trustees have reviewed the charity's forecasts and projections and whilst the economy remains uncertain, the trustees are confident that the charity will be able to meet its targets.

Therefore, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts	426,821	373,264
Legacies	1,118,721	224,504
Grants	74,884	206,134
Donated services and facilities	-	7,740
	<u>1,620,426</u>	<u>811,642</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
JGW Patterson Foundation	-	20,081
Big Lottery Fund	-	18,134
The Rothley Trust	1,000	-
The Albert Hunt Trust	20,000	-
The Esh Foundation	3,000	-
County Durham Community Foundation	-	14,200
Durham County Council	-	31,891
Hospice UK	-	110,272
LWC Xmas Gift Fund	-	239
Rotary Club of Cleadon & District	-	650
Digital Durham	-	3,000
Wendy Bus upkeep	-	1,375
Facebook IPU IPADS	-	803
Houghall College	-	460
Avison Young Employee Fund	-	500
ITEC NE	36,795	4,529
City of Durham Parish Council	1,750	-
The Barbour Foundation	5,000	-
The Shakespeare Temperance Trust	1,000	-
Health Education England	5,000	-
Access To Work	<u>1,339</u>	<u>-</u>
	<u>74,884</u>	<u>206,134</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising activities	300,245	286,371
Charity shop sales	753,371	639,506
North East Hospices Lottery Limited	61,656	67,663
St. Cuthbert's Hospice Lottery	<u>172,440</u>	<u>126,800</u>
	<u>1,287,712</u>	<u>1,120,340</u>

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	6,975	3,763
Dividends received	<u>17,870</u>	<u>17,984</u>
	<u>24,845</u>	<u>21,747</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
County Durham NHS	End of Life Care	713,683	575,580
Grants	Palliative Care	25,682	-
County Durham NHS	Palliative Care	485,474	752,776
County Durham NHS	Carer Support	20,676	14,743
County Durham NHS	Bereavement Support	36,757	39,859
Grants	Public Health	<u>35,682</u>	<u>-</u>
		<u>1,317,954</u>	<u>1,382,958</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Big Lottery Fund	41,364	-
NHS England	10,000	-
NHS North East & Yorkshire	<u>10,000</u>	<u>-</u>
	<u>61,364</u>	<u>-</u>

7. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	424,083	326,170
Support costs	<u>137,952</u>	<u>110,160</u>
	<u>562,035</u>	<u>436,330</u>

Other trading activities

	2023	2022
	£	£
Purchases	123,448	112,871
Staff costs	345,172	270,103
Rent	87,073	92,145
Commission	6,324	3,986
Property and other expenses of charity shops	98,455	48,272
Support costs	<u>279,877</u>	<u>88,127</u>
	<u>940,349</u>	<u>615,504</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. RAISING FUNDS - continued

Investment management costs

	2023	2022
	£	£
Portfolio management	<u>7,667</u>	<u>8,017</u>
Aggregate amounts	<u>1,510,051</u>	<u>1,059,851</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
End of Life Care	809,626	320,813	1,130,439
Palliative Care	936,795	369,831	1,306,626
Carer Support	44,269	15,291	59,560
Bereavement Support	78,699	30,491	109,190
Public Health	<u>50,553</u>	<u>22,434</u>	<u>72,987</u>
	<u>1,919,942</u>	<u>758,860</u>	<u>2,678,802</u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	136,259	1,693	137,952
Other trading activities	276,493	3,384	279,877
End of Life Care	317,023	3,790	320,813
Palliative Care	365,410	4,421	369,831
Carer Support	15,111	180	15,291
Bereavement Support	30,130	361	30,491
Public Health	<u>22,164</u>	<u>270</u>	<u>22,434</u>
	<u>1,162,590</u>	<u>14,099</u>	<u>1,176,689</u>

Support costs, included in the above, are as follows:

	Raising donations and legacies £	Other trading activities £	End of Life Care £	Palliative Care £
Wages and salaries	57,231	114,461	128,196	149,562
Social security	5,218	10,437	11,689	13,638
Pensions	2,960	5,922	6,632	7,737
Computer and admin costs	13,539	27,078	38,411	41,302
Staff and volunteer training	2,141	4,281	4,794	5,593
Hospice running costs	40,596	81,191	91,238	105,504
Motor and travel	722	1,442	1,615	1,884
Bank charges	2,099	4,198	4,702	5,486
Depreciation of tangible fixed assets	<u>11,753</u>	<u>27,483</u>	<u>29,746</u>	<u>34,704</u>
Carried forward	136,259	276,493	317,023	365,410

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. SUPPORT COSTS - continued

	Raising donations and legacies £	Other trading activities £	End of Life Care £	Palliative Care £
Brought forward	136,259	276,493	317,023	365,410
Auditors' remuneration	621	1,241	1,390	1,621
Auditors' remuneration for non audit services	<u>1,072</u>	<u>2,143</u>	<u>2,400</u>	<u>2,800</u>
	<u>137,952</u>	<u>279,877</u>	<u>320,813</u>	<u>369,831</u>

	Carer Support £	Bereavement Support £	Public Health £	2023 Total activities £	2022 Total activities £
Wages and salaries	6,105	12,209	9,157	476,921	388,361
Social security	557	1,113	835	43,487	33,289
Pensions	316	632	474	24,673	14,651
Computer and admin costs	1,646	3,247	2,285	127,508	93,484
Staff and volunteer training	228	457	342	17,836	18,578
Hospice running costs	4,542	9,037	6,495	338,603	173,084
Motor and travel	77	154	115	6,009	2,379
Bank charges	224	448	336	17,493	16,335
Depreciation of tangible fixed assets	1,416	2,833	2,125	110,060	121,722
Auditors' remuneration	66	132	99	5,170	4,700
Auditors' remuneration for non audit services	<u>114</u>	<u>229</u>	<u>171</u>	<u>8,929</u>	<u>7,075</u>
	<u>15,291</u>	<u>30,491</u>	<u>22,434</u>	<u>1,176,689</u>	<u>873,658</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Trustee expenses paid in the year totalled £83 (2022: £Nil).

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	2,650,438	2,260,081
Social security costs	241,675	191,743
Other pension costs	<u>137,115</u>	<u>121,646</u>
	<u>3,029,228</u>	<u>2,573,470</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2023	2022
Caring	59	59
Fundraising/shops	35	27
Administration/operations	<u>20</u>	<u>16</u>
	<u>114</u>	<u>102</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£80,000 - £89,999	1	1
£120,000 - £129,999	-	1
£130,000 - £139,999	<u>1</u>	<u>-</u>
	<u>2</u>	<u>2</u>

Key Management Personnel compensation in the year to 31 March 2023 was £440,738 (2022: £358,500).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	635,374	176,268	811,642
Charitable activities			
End of Life Care	515,012	60,568	575,580
Palliative Care	712,669	40,107	752,776
Carer Support	14,743	-	14,743
Bereavement Support	39,859	-	39,859
Other trading activities	1,120,340	-	1,120,340
Investment income	21,747	-	21,747
Other income	<u>9,462</u>	<u>-</u>	<u>9,462</u>
Total	<u>3,069,206</u>	<u>276,943</u>	<u>3,346,149</u>
EXPENDITURE ON			
Raising funds	1,059,851	-	1,059,851
Charitable activities			
End of Life Care	739,225	58,631	797,856
Palliative Care	1,314,234	79,494	1,393,728
Carer Support	29,103	12,491	41,594
Bereavement Support	62,849	8,513	71,362
Public Health	<u>48,383</u>	<u>167</u>	<u>48,550</u>
Total	<u>3,253,645</u>	<u>159,296</u>	<u>3,412,941</u>
Net gains on investments	<u>54,479</u>	<u>-</u>	<u>54,479</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(129,960)	117,647	(12,313)
Transfers between funds	<u>40,568</u>	<u>(40,568)</u>	<u>-</u>
Net movement in funds	(89,392)	77,079	(12,313)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>5,498,400</u>	<u>22,062</u>	<u>5,520,462</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>5,409,008</u></u>	<u><u>99,141</u></u>	<u><u>5,508,149</u></u>
13. TANGIBLE FIXED ASSETS			
	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £
COST			
At 1 April 2022	4,419,489	98,909	176,301
Additions	-	-	52,387
Disposals	<u>-</u>	<u>-</u>	<u>(15,578)</u>
At 31 March 2023	<u>4,419,489</u>	<u>98,909</u>	<u>213,110</u>
DEPRECIATION			
At 1 April 2022	1,036,706	93,890	158,328
Charge for year	74,878	1,664	12,189
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(15,578)</u>
At 31 March 2023	<u>1,111,584</u>	<u>95,554</u>	<u>154,939</u>
NET BOOK VALUE			
At 31 March 2023	<u><u>3,307,905</u></u>	<u><u>3,355</u></u>	<u><u>58,171</u></u>
At 31 March 2022	<u><u>3,382,783</u></u>	<u><u>5,019</u></u>	<u><u>17,973</u></u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	75,063	62,204	4,831,966
Additions	-	10,315	62,702
Disposals	-	(4,374)	(19,952)
At 31 March 2023	<u>75,063</u>	<u>68,145</u>	<u>4,874,716</u>
DEPRECIATION			
At 1 April 2022	56,303	23,939	1,369,166
Charge for year	10,616	10,712	110,059
Eliminated on disposal	-	(4,374)	(19,952)
At 31 March 2023	<u>66,919</u>	<u>30,277</u>	<u>1,459,273</u>
NET BOOK VALUE			
At 31 March 2023	<u>8,144</u>	<u>37,868</u>	<u>3,415,443</u>
At 31 March 2022	<u>18,760</u>	<u>38,265</u>	<u>3,462,800</u>

Included in cost of land and buildings is freehold land of £220,320 (2022: £220,320) and freehold buildings of £455,287 (2022: £455,287) which are not depreciated.

14. FIXED ASSET INVESTMENTS

	Unlisted investment £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>2</u>
NET BOOK VALUE	
At 31 March 2023	<u>2</u>
At 31 March 2022	<u>2</u>

There were no investment assets outside the UK.

The charity's investments at the balance sheet date in the share capital of companies include the following:

The Park House Company Durham Limited

Registered office: St Cuthbert's Hospice, Park House Road, Durham, England, DH1 3QF

Nature of business: Dormant

	% holding	2023 £	2022 £
Class of share:			
Ordinary	100	1	1
Aggregate capital and reserves			

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. FIXED ASSET INVESTMENTS - continued

North East Hospices Lottery Limited

Registered office: John Butterwick Hospice, Middlefield Road, Stockton On Tees, Cleveland, TS19 8XN

Nature of business: Operation of a lottery

	%		
Class of share:	holding		
Ordinary	25		
		2023	2022
		£	£
Aggregate capital and reserves		88	12
Profit for the year		<u>76</u>	<u>2</u>

15. STOCKS

	2023	2022
	£	£
Stocks	<u>3,858</u>	<u>3,161</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	333,735	105,755
Other debtors	11,003	9,486
Gift Aid	14,391	13,481
VAT	33,212	17,200
Prepayments and accrued income	<u>510,291</u>	<u>183,234</u>
	<u>902,632</u>	<u>329,156</u>

17. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Listed investments at market value	3,489	2,626
Investment management fund	<u>999,040</u>	<u>1,039,232</u>
	<u>1,002,529</u>	<u>1,041,858</u>

The market value of listed investments at 31 March 2023 was £1,002,529 (2022: £1,041,858).

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	108,541	89,586
Social security and other taxes	60,473	53,584
Other creditors	29,367	24,046
Accruals and deferred income	<u>428,812</u>	<u>55,620</u>
	<u>627,193</u>	<u>222,836</u>

Deferred income comprises contract income received during the year for services to be provided in future years.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	77,942	80,260
Between one and five years	184,254	222,203
In more than five years	<u>-</u>	<u>30,375</u>
	<u>262,196</u>	<u>332,838</u>

Lease payments recognised as an expense in the year to 31 March 2023 was £87,073 (2022: £92,145).

20. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General Fund	870,888	192,786	227,502	1,291,176
Fixed Asset Fund	3,462,800	(110,059)	62,702	3,415,443
Maintenance Fund	165,000	-	9,000	174,000
Goal 2 Development Fund	<u>910,320</u>	<u>-</u>	<u>(288,889)</u>	<u>621,431</u>
	5,409,008	82,727	10,315	5,502,050
Restricted funds				
Big Lottery Fund	2,347	(2,347)	-	-
County Durham Community Foundation	3,211	(2,202)	-	1,009
JGW Patterson Foundation	13,291	(13,291)	-	-
Anonymous Donor	18,750	-	-	18,750
Chester-le-Street Area Action Partnership	35	(3)	-	32
LWC Xmas Gift Fund	597	39	-	636
IPAD for Patients	803	(803)	-	-
NHS Non recurring	<u>60,107</u>	<u>(42,551)</u>	<u>(10,315)</u>	<u>7,241</u>
	<u>99,141</u>	<u>(61,158)</u>	<u>(10,315)</u>	<u>27,668</u>
TOTAL FUNDS	<u>5,508,149</u>	<u>21,569</u>	<u>-</u>	<u>5,529,718</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	4,207,549	(3,970,552)	(44,211)	192,786
Fixed Asset Fund	-	(110,059)	-	(110,059)
	4,207,549	(4,080,611)	(44,211)	82,727
Restricted funds				
Big Lottery Fund	-	(2,347)	-	(2,347)
County Durham Community Foundation	-	(2,202)	-	(2,202)
JGW Patterson Foundation	-	(13,291)	-	(13,291)
Chester-le-Street Area Action Partnership	-	(3)	-	(3)
LWC Xmas Gift Fund	235	(196)	-	39
IPAD for Patients	-	(803)	-	(803)
NHS Non recurring	-	(42,551)	-	(42,551)
Gardeners fund	470	(470)	-	-
Mattress Fund	3,015	(3,015)	-	-
Telephone system	2,000	(2,000)	-	-
The National Lottery Community Fund	41,364	(41,364)	-	-
	47,084	(108,242)	-	(61,158)
TOTAL FUNDS	<u>4,254,633</u>	<u>(4,188,853)</u>	<u>(44,211)</u>	<u>21,569</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	825,895	(8,238)	53,231	870,888
Fixed Asset Fund	3,545,557	(121,722)	38,965	3,462,800
Maintenance Fund	165,000	-	-	165,000
Goal 2 Development Fund	<u>961,948</u>	<u>-</u>	<u>(51,628)</u>	<u>910,320</u>
	5,498,400	(129,960)	40,568	5,409,008
Restricted funds				
Big Lottery Fund	211	2,136	-	2,347
County Durham Community Foundation	-	3,211	-	3,211
JGW Patterson Foundation	-	13,291	-	13,291
Pharmacy Position	1,087	(1,087)	-	-
UPS Nurse Call System	222	(222)	-	-
Anonymous Donor	18,750	-	-	18,750
Albert Hunt	1,232	(1,232)	-	-
Chester-le-Street Area Action Partnership	202	(167)	-	35
LWC Xmas Gift Fund	358	239	-	597
IPAD for Patients	-	803	-	803
NHS Non recurring	<u>-</u>	<u>100,675</u>	<u>(40,568)</u>	<u>60,107</u>
	<u>22,062</u>	<u>117,647</u>	<u>(40,568)</u>	<u>99,141</u>
TOTAL FUNDS	<u><u>5,520,462</u></u>	<u><u>(12,313)</u></u>	<u><u>-</u></u>	<u><u>5,508,149</u></u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	3,069,206	(3,131,923)	54,479	(8,238)
Fixed Asset Fund	-	(121,722)	-	(121,722)
	3,069,206	(3,253,645)	54,479	(129,960)
Restricted funds				
Big Lottery Fund	18,133	(15,997)	-	2,136
County Durham Community Foundation	14,200	(10,989)	-	3,211
JGW Patterson Foundation	20,081	(6,790)	-	13,291
Houghall College	460	(460)	-	-
Pharmacy Position	-	(1,087)	-	(1,087)
UPS Nurse Call System	-	(222)	-	(222)
Hospice UK IPU Fund	110,272	(110,272)	-	-
Albert Hunt	-	(1,232)	-	(1,232)
Chester-le-Street Area Action Partnership	-	(167)	-	(167)
LWC Xmas Gift Fund	239	-	-	239
Rotary Club of Cleadon & District	650	(650)	-	-
Digital Drive	3,000	(3,000)	-	-
Durham AAP	6,555	(6,555)	-	-
Wendy Bus upkeep	1,375	(1,375)	-	-
IPAD for Patients	803	-	-	803
Avison Young Employee Fund	500	(500)	-	-
NHS Non recurring	100,675	-	-	100,675
	276,943	(159,296)	-	117,647
TOTAL FUNDS	<u>3,346,149</u>	<u>(3,412,941)</u>	<u>54,479</u>	<u>(12,313)</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	825,895	184,548	280,733	1,291,176
Fixed Asset Fund	3,545,557	(231,781)	101,667	3,415,443
Maintenance Fund	165,000	-	9,000	174,000
Goal 2 Development Fund	<u>961,948</u>	<u>-</u>	<u>(340,517)</u>	<u>621,431</u>
	5,498,400	(47,233)	50,883	5,502,050
Restricted funds				
Big Lottery Fund	211	(211)	-	-
County Durham Community Foundation	-	1,009	-	1,009
Pharmacy Position	1,087	(1,087)	-	-
UPS Nurse Call System	222	(222)	-	-
Anonymous Donor	18,750	-	-	18,750
Albert Hunt	1,232	(1,232)	-	-
Chester-le-Street Area Action Partnership	202	(170)	-	32
LWC Xmas Gift Fund	358	278	-	636
NHS Non recurring	<u>-</u>	<u>58,124</u>	<u>(50,883)</u>	<u>7,241</u>
	<u>22,062</u>	<u>56,489</u>	<u>(50,883)</u>	<u>27,668</u>
TOTAL FUNDS	<u><u>5,520,462</u></u>	<u><u>9,256</u></u>	<u><u>-</u></u>	<u><u>5,529,718</u></u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	7,276,755	(7,102,475)	10,268	184,548
Fixed Asset Fund	-	(231,781)	-	(231,781)
	7,276,755	(7,334,256)	10,268	(47,233)
Restricted funds				
Big Lottery Fund	18,133	(18,344)	-	(211)
County Durham Community Foundation	14,200	(13,191)	-	1,009
JGW Patterson Foundation	20,081	(20,081)	-	-
Houghall College	460	(460)	-	-
Pharmacy Position	-	(1,087)	-	(1,087)
UPS Nurse Call System	-	(222)	-	(222)
Hospice UK IPU Fund	110,272	(110,272)	-	-
Albert Hunt	-	(1,232)	-	(1,232)
Chester-le-Street Area Action Partnership	-	(170)	-	(170)
LWC Xmas Gift Fund	474	(196)	-	278
Rotary Club of Cleadon & District	650	(650)	-	-
Digital Drive	3,000	(3,000)	-	-
Durham AAP	6,555	(6,555)	-	-
Wendy Bus upkeep	1,375	(1,375)	-	-
IPAD for Patients	803	(803)	-	-
Avison Young Employee Fund	500	(500)	-	-
NHS Non recurring	100,675	(42,551)	-	58,124
Gardeners fund	470	(470)	-	-
Mattress Fund	3,015	(3,015)	-	-
Telephone system	2,000	(2,000)	-	-
The National Lottery Community Fund	41,364	(41,364)	-	-
	324,027	(267,538)	-	56,489
TOTAL FUNDS	<u>7,600,782</u>	<u>(7,601,794)</u>	<u>10,268</u>	<u>9,256</u>

Transfers between restricted and unrestricted funds

Transfers between restricted and unrestricted funds are to account for the purchase of fixed assets using restricted funds and the subsequent lifting of the restriction.

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

21. CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	<u>7,691</u>	<u>-</u>

22. RELATED PARTY DISCLOSURES

During the year donations totalling £61,656 (2022: £67,663) were received from North East Hospices Lottery Limited, a company in which the charity owns 25% of the equity voting capital. At the year end the charity was owed £15,956 (2022: £14,953) in respect of donations due from this company.

23. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Members of the Board of Trustees.

