

**LONG ASHTON COMMUNITY ASSOCIATION
REPORT & FINANCIAL STATEMENTS
31 MARCH 2023**

Charity Number: 304575

LONG ASHTON COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Contents	Page
Reference and Administrative Information	1
Trustees' Annual Report	2 – 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 18

LONG ASHTON COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Registered charity number

304575

Principal office

The Community Centre
Keedwell Hill
Long Ashton
Bristol, BS41 9DP

Trustees

Mr C Davis – Chair (appointed 04/04/2022)
Mrs K Bolton (appointed 04/04/2022, resigned 02/09/2023)
Miss C Murphy (appointed 04/04/2022)
Mr T Kindred
Mrs S Leong
Mr D Andrews
Mr J Ewen (appointed 04/04/2022, resigned 13/09/2022)
Mr J Ives (appointed 04/04/2022, resigned 17/09/2022)
Mrs N Davis (appointed 05/09/2023)
Ms H Mallet (appointed 21/11/2023)

Key management

Mrs S Smith – Centre Manager

Independent examiner

Joshua Kingston, BSC., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton BS48 1UR

Bank services

Santander
Bootle
Merseyside
L30 4GB

LONG ASHTON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Report of the Trustees for the year ended 31 March 2023

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Charities Act 2011, the trust deed and the Statement of Recommended Practice Charities SORP (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity, as stated in the constitution document are:

- a) to promote the benefit of the inhabitants of Long Ashton Civil Parish without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;
- b) to maintain and manage the Community Centre whether alone or in co-operation with any local authority, person or body.

Activities

The Charity achieves its charitable objectives through the maintenance and management of the community centre.

Our facilities include the Village Hall (with stage and large kitchen), Keeds Hall (sports hall), Jubilee Pavilion, smaller meeting rooms, Bowling Green, Tennis Courts, sports pitches and children's play area. The Centre is licensed for running a bar.

The facilities continue to be used by a number of groups, classes, individuals and local businesses. These include art classes, several pre-school groups, exercise classes, local history, martial arts groups, local sports clubs and the Parish Council. In addition the facilities are booked on a regular basis for cultural celebrations, an annual flower show, LA Cinema, monthly village market and LACA's own fundraising events.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Rental income during the year increased back to pre-pandemic levels, albeit the overall income was slightly lower as the Community Centre does not currently operate a cafe which previously accounted for around 25% of income.

LONG ASHTON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Annual events such as the Beer and Cider Festival and Quiz Night continue to be successful in raising funds for the Community Centre. Other annual events are in the pipeline and the Community Centre is looking forward to having a year-round schedule of fundraising events.

The Community Centre opened as a "Warm Lounge" as part of the North Somerset campaign. Grant funding of £1,525 was provided to support this initiative.

Some of the smaller meeting rooms within the Community Centre were given an uplift to make the spaces more appealing for hire.

During the year the canopy on the Jubilee Pavilion had to be repaired after a storm caused it to be blown down. All repairs were covered by the insurers.

FINANCIAL REVIEW

The total income for the year is £153,605 compared to £123,626 in the prior year. Total expenditure for the year is £143,397 compared to £153,316 in the prior year. This results in a net surplus of £10,208 (2022: deficit of £29,690) leaving total unrestricted funds as at the year end of £26,123 (2022: £16,415) and restricted funds of £500 (2022: Nil).

The trustees' plan to emphasise increasing income over the year resulted in increased income of £29,979.

Reserves Policy

The Trustees have reviewed the reserves of the charity. Their policy is to hold enough unrestricted or designated funds to meet at least three months of normal expenditure for managing the Community Centre. This equates to £30,000 - £35,000. The Trustees feel that this amount would enable the charity to continue to operate in the event of a significant drop in funding, or closure of part of the facilities. It would obviously be necessary, however, to consider how the funding would be replaced.

In the financial year ending 31st March 2023, the free reserves held (excluding those allocated to designated funds) stood at £19,063 (2022 – £6,265). The reserves at year end are not quite in line with the Trustees policy due to the fact that the Community Centre has only recently been able to resume building up reserves post-pandemic but the expectation is that the reserves will be back to policy level within the next financial year.

Principal funding sources

Our main source of income is from hiring out the Community Centre to users. This is supplemented by grants from the Parish Council, and any fundraising events. From time to time we receive other donations and grants, and every opportunity is taken to apply for grants for which the Association may be eligible.

LONG ASHTON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Looking forward

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds reserves as detailed in reserve policy above;
- Steps have been taken to reduce expenditure and increase income;
- Income from bookings is increasing; and
- The Parish Council has confirmed sufficient grants to enable continued operations and maintenance.

The Parish Council has maintained its commitment to support the charity as it seeks ways to increase its income principally through hiring out spaces and to fund maintenance of the Community Centre. Together with the increasing income, the trustees consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

Changing the legal form of the organisation

The Management Committee are intending to change the legal form of the community centre organisation, to become a Charitable Incorporated Organisation (CIO). CIO status will allow the community centre to have its own legal personality separate from the Trustees, similar to a limited company. The Community Centre will continue to be a registered charity and to operate under charity law. An application was submitted in January 2023, but closed by the Charity Commission due to time taken to investigate the complications to the process caused by the charity's land and buildings.

Issues & Risks

- LACA is reliant on a small number of employees and volunteers to support day to day operations and management, and the trustees who volunteer.
- The recruitment of voluntary Trustees has improved but there remains heavy reliance on those existing Trustees. Once the legal form has been changed, the Trustees will use this as an opportunity to encourage more members of the community to become Trustees.
- In light of cost increases, LACA carried out an exercise to streamline all expenses and outgoings. However, continuing increased costs will have an effect on operations as it is difficult to pass on these costs to user groups. There has been some reliance this year on Parish Council grants to cover operational expenditure.
- The cost of maintaining the buildings, facilities, sports and playgrounds is currently supported by funding from the Parish Council, but additional funding will need to be sourced / required to meet the estimated costs as outlined in the capital and maintenance plan for the period 2018-2026.
- LACA is managing the area known as Peel Park on behalf of the Parish Council. This area is not yet included in the lease that has been in place between LACA and the Parish Council since 1999.

LONG ASHTON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background & Governing Document

The organisation is an Unincorporated Association, registered as a charity on 19 July 1962 (amended 8 May 1984), Registered Charity No 304575.

The Association is governed by its constitution, dated 20 May 1965, amended 1 June 1999, amended 18 June 2009.

Recruitment and appointment

Trustees are appointed by Long Ashton Parish Council as members of the Management Committee, must be resident in the Civil Parish of Long Ashton.

Post year end event

The decision by the Parochial Church Council to relinquish responsibility for Church House in Long Ashton meant that two long term users needed new premises from which to operate. The Association was able to accommodate them within the Community Centre with some re-purposing and re-allocation of spaces. In addition a Montessori School for younger children now meets three days a week during term time in the Community Centre. The extra income from these users has helped restore the Association's finances, and enabled it to hire spaces at reduced rates to other users who previously had free use of Church House, or where the Centre Managers consider it to be to the public benefit.

In the last six months three floors have been renovated or re-laid to deal with wear and tear, and in one case to remove a trip hazard. A new site-wide WiFi system including its installation was given to the Community Centre which removes the need to manually change networks as users move within and between buildings. The award of a prosperity grant funded the installation of a new speaker and adaptable lighting system in the Village Hall which would make the space more suitable for community and private events.

LONG ASHTON COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in [England & Wales/Scotland/Northern Ireland] requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

I declare, in my capacity of Charity Trustee, that the current Trustees have approved the report above and have authorised me to sign it on their behalf.

Christopher Davis

Signature

Full Name: Christopher Davis

Position: Chair

Date: 9th January 2024

LONG ASHTON COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

Independent examiner's report to the trustees of Long Ashton Community Association

I report to the trustees on my examination of the accounts of Long Ashton Community Association (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Josh Kingston BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 9th January 2024.....

LONG ASHTON COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and from:					
Donations and grants	2	55,695	500	56,195	49,249
Charitable activities	3	79,134	-	79,134	74,046
Other trading activities		8,282	-	8,282	-
Investments		35	-	35	1
Other income		9,959	-	9,959	330
Total income		153,105	500	153,605	123,626
Expenditure on:					
Raising funds		560	-	560	2,181
Charitable activities	4	142,837	-	142,837	151,135
Total expenditure		143,397	-	143,397	153,316
Net income/ (expenditure)	7	9,708	500	10,208	(29,690)
Transfers between funds	14	-	-	-	-
Net movement in funds		9,708	500	10,208	(29,690)
Total funds at 1 April 2022	14	16,415	-	16,415	46,105
Total funds at 31 March 2023	14	26,123	500	26,623	16,415

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

See note 10 for fund- accounting comparative figures.
The notes on pages 10 to 18 form part of these financial statements.

LONG ASHTON COMMUNITY ASSOCIATION
BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	11	<u>1,540</u>	<u>4,630</u>
		1,540	4,630
Current assets			
Debtors	12	3,268	5,546
Cash at bank and in hand		<u>35,856</u>	<u>13,598</u>
		39,124	19,144
Liabilities			
Creditors : Amounts falling due within one year	13	<u>(14,041)</u>	<u>(7,359)</u>
Net current assets		25,083	11,785
Net assets		<u>26,623</u>	<u>16,415</u>
FUNDS			
Unrestricted funds			
General funds	15	20,603	10,895
Designated funds	15	5,520	5,520
		<u>26,623</u>	<u>16,415</u>

These financial statements were approved by the Trustees on 9th January 2024 and are signed on their behalf by:

Christopher Davis

Christopher Davis
Chair

The notes on pages 10 to 18 form part of these financial statements.

LONG ASHTON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

LONG ASHTON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 Accounting policies (*continued*)

Charitable Activities

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between fundraising and publicity costs, fundraising trading and charitable activities. The apportionment has been allocated on the basis of usage and is analysed in note 5.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £1,000 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

- Plant and machinery - 25% straight line
- Fixtures and fittings - 25% straight line
- Office equipment - 25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable of a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Creditors are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

LONG ASHTON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 Accounting policies (*continued*)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in notes of the financial statements.

2 Income from: Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	901	500	1,401	2,177
Parish council grants	53,269	-	53,269	28,937
Government grants	1,525	-	1,525	18,135
	<u>55,695</u>	<u>500</u>	<u>56,195</u>	<u>49,249</u>

Income from donations and grants included 17,937 of restricted grants from the Parish Council

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rental income	75,918	-	75,918	73,008
Storage income	322	-	322	547
Clothes bank	271	-	271	491
Feed in Tariff	2,623	-	2,623	-
	<u>79,134</u>	<u>-</u>	<u>79,134</u>	<u>74,046</u>

Income from charitable activities in the prior year was unrestricted.

LONG ASHTON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4 Expenditure on: Charitable activities

	Direct Costs £	Staff Costs (Note 8) £	Support Costs (Note 5) £	Total 2023 £
Community centre & recreation grounds	74,298	41,600	26,939	142,837
	<u>74,298</u>	<u>41,600</u>	<u>26,939</u>	<u>142,837</u>

Prior year comparatives

	Direct Costs £	Staff Costs (Note 8) £	Support Costs (Note 5) £	Total 2022 £
Community centre & recreation grounds	78,209	45,920	26,346	150,475
Coffee shop	355	214	91	660
	<u>78,564</u>	<u>46,134</u>	<u>26,437</u>	<u>151,135</u>

5 Support costs

Support costs are allocated between raising funds and charitable activities on the basis of usage.

Support costs, included in note 4, are as follows:

	Total 2023 £	Total 2022 £
Memberships and subscriptions	484	436
Insurance	3,922	3,003
Printing, postage and stationery	1,109	1,208
Professional fees and accountancy fees	6,122	9,331
Bank and other charges	240	164
Other staff costs	5,962	2,800
Depreciation	3,090	4,708
IT Software & consumables	1,153	920
Other general expenses	2,277	2,487
Governance costs (Note 6)	2,580	1,380
	<u>26,939</u>	<u>26,437</u>

LONG ASHTON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

6 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent examiner's fee				
- for independent examination services	960	-	960	960
- for other services	1,140	-	1,140	960
- prior year over/(under) accrual	480	-	480	(540)
	<u>2,580</u>	<u>-</u>	<u>2,580</u>	<u>1,380</u>

Governance costs in the prior year were unrestricted.

7 Net income/(expenditure) for the year

This is stated after charging:

		2023 £	2022 £
Independent examiner's fee	- for independent examination services	960	960
	- for other services	1,140	960
	- prior year over/(under) accrual	480	(540)
Trustee expenses		-	89
Depreciation		<u>3,090</u>	<u>4,708</u>

No trustees (2022: one) were reimbursed during the year for expenses relating to travel, meeting and training cost.

8 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages & salaries	41,507	45,933
Pension contributions	93	201
	<u>41,600</u>	<u>46,134</u>

No employee received emoluments of more than £60,000.

No Trustee received any remuneration during the year or in the prior year.

The average weekly number of employees during the year was 6 (2022: 6), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £19,440 (2022: £20,957).

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

LONG ASHTON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

10 Statement of Financial Activities comparative figures

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income and from:			
Donations and grants	31,312	17,937	49,249
Charitable activities	74,046	-	74,046
Investments	1	-	1
Other income	330	-	330
Total income	105,689	17,937	123,626
Expenditure on:			
Raising funds	2,181	-	2,181
Charitable activities	133,198	17,937	151,135
Total expenditure	135,379	17,937	153,316
Net income/ (expenditure)	(29,690)	-	(29,690)
Transfers between funds	-	-	-
Net movement in funds	(29,690)	-	(29,690)
Total funds at 1 April 2021	46,105	-	46,105
Total funds at 31 March 2022	16,415	-	16,415

11 Tangible fixed assets

	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost or valuation			
At 1 April 2022 and 31 March 2023	1,938	10,419	12,357
Depreciation			
At 1 April 2022	1,158	6,569	7,727
Charge for the year	485	2,605	3,090
At 31 March 2023	1,643	9,174	10,817
Net book value			
At 31 March 2023	295	1,245	1,540
At 31 March 2022	780	3,850	4,630

LONG ASHTON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

12 Debtors

	2023	2022
	£	£
Trade debtors	3,268	5,546
	<u>3,268</u>	<u>5,546</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,097	3,913
Taxation and social security	1,546	1,362
Other creditors	4,298	164
Accruals and deferred income	2,100	1,920
	<u>14,041</u>	<u>7,359</u>

14 Movement in funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted funds					
Parish council	-	500	-	-	500
	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>
Unrestricted funds					
General funds	10,895	153,105	143,397	-	20,603
Designated funds					
Planned maintenance	2,428	-	-	-	2,428
Facilities and equipment renewal	3,092	-	-	-	3,092
	<u>16,415</u>	<u>153,105</u>	<u>143,397</u>	<u>-</u>	<u>26,123</u>
Total funds	<u>16,415</u>	<u>153,605</u>	<u>143,397</u>	<u>-</u>	<u>26,623</u>

LONG ASHTON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

14 Movement in funds (continued)

Prior year comparatives	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds					
Parish council	-	17,937	17,937	-	-
	-	17,937	17,937	-	-
Unrestricted funds					
General funds	40,585	105,689	135,379	-	10,895
Designated funds					
Planned maintenance	2,428	-	-	-	2,428
Facilities and equipment renewal	3,092	-	-	-	3,092
	46,105	105,689	135,379	-	16,415
Total funds	46,105	123,626	153,316	-	16,415

Fund Descriptions

Parish Council

This funds represents income received from the Parish Council towards maintenance costs.

Planned maintenance

This funds is designated for major repairs and renewals.

Facilities and equipment renewal

This fund is designated for purchasing replacement equipment and renewing existing facilities.

LONG ASHTON COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Designated Funds £	General Funds £	Total 2023 £
Tangible fixed assets	-	-	1,540	1,540
Other net assets	500	5,520	19,063	25,083
	<u>500</u>	<u>5,520</u>	<u>20,603</u>	<u>26,623</u>

Prior year comparatives

	Designated Funds £	Unrestricted General Funds £	Total 2022 £
Tangible fixed assets	-	4,630	4,630
Other net assets	5,520	6,265	11,785
	<u>5,520</u>	<u>10,895</u>	<u>16,415</u>

16 Related party transactions

The charity received rental income amounting to £Nil (2022: £123) from two Trustees.

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.