

REGISTERED CHARITY NUMBER: 1120716

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BLACKPOOL MUSIC SCHOOL**

**Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP**

BLACKPOOL MUSIC SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

BLACKPOOL MUSIC SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the musical education of the public at large. Serving all the community of all ages and abilities. BMS provides lessons, group classes, project work and student performances.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity believes that it has fulfilled its objectives, with the support of grants received. It hopes that the current year provides the services to even a greater number of individuals.

FINANCIAL REVIEW

Reserves policy

The trustees aim to keep the reserves of the charity sufficient to cover six months of resource.

The charity currently operates with minimal reserves, with no specific investments other than bank accounts. The trustees will try to increase the level of reserves. It will also, through advertising, social media, increase students into the school. The charity normally has an annual fund raiser in winter term, this years Variety Show will take place 16th December 2022.

FUTURE PLANS

Projects Currently Running:

- . Music for the Community - electric guitar lessons funded by the Police Commissioner
- . Warm Hub - funding from Blackpool Council for providing a warm environment and food for local people over the winter months.
- . Youth Band - for beginner/ intermediate teenage student

We are marketing, and promoting the school through Facebook, Twitter, YouTube and planning new projects to increase the amount of students and access to all people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Blackpool Music School was constituted by a Declaration of Trust dated 11th July 2007.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charly number

1120716

Principal address

420 Waterloo Road
Blackpool
Lancashire
FY4 4BL

BLACKPOOL MUSIC SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

J T Shaw
B Clemson
J Herkowi
E Christiano
P G Smith
R Ramsey
N Breakell
J Mcalpine

Independent Examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Approved by order of the board of trustees on 19/12/2023 and signed on its behalf by:


.....
J T Shaw - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BLACKPOOL MUSIC SCHOOL**

Independent examiner's report to the trustees of Blackpool Music School

I report to the charity trustees on my examination of the accounts of Blackpool Music School (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Calvert

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date: 21/12/23

BLACKPOOL MUSIC SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,407	-	18,407	26,440
Other trading activities	2	44,940	-	44,940	39,162
Total		<u>63,347</u>	<u>-</u>	<u>63,347</u>	<u>65,602</u>
EXPENDITURE ON					
Raising funds	3	66,393	2,130	68,523	48,164
Other		1,397	649	2,046	22,719
Total		<u>67,790</u>	<u>2,779</u>	<u>70,569</u>	<u>70,883</u>
NET INCOME/(EXPENDITURE)		(4,443)	(2,779)	(7,222)	(5,281)
Transfers between funds	10	(147)	147	-	-
Net movement in funds		<u>(4,590)</u>	<u>(2,632)</u>	<u>(7,222)</u>	<u>(5,281)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		33,487	2,632	36,119	41,400
TOTAL FUNDS CARRIED FORWARD		<u><u>28,897</u></u>	<u><u>-</u></u>	<u><u>28,897</u></u>	<u><u>36,119</u></u>

The notes form part of these financial statements

BLACKPOOL MUSIC SCHOOL

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	12,329	-	12,329	13,293
CURRENT ASSETS					
Debtors	7	11,161	-	11,161	8,586
Cash at bank and in hand		5,925	90	6,015	14,859
		<u>17,086</u>	<u>90</u>	<u>17,176</u>	<u>23,445</u>
CREDITORS					
Amounts falling due within one year	8	(518)	(90)	(608)	(619)
NET CURRENT ASSETS		<u>16,568</u>	<u>-</u>	<u>16,568</u>	<u>22,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,897</u>	<u>-</u>	<u>28,897</u>	<u>36,119</u>
NET ASSETS		<u>28,897</u>	<u>-</u>	<u>28,897</u>	<u>36,119</u>
FUNDS	10				
Unrestricted funds				28,897	33,487
Restricted funds				-	2,632
TOTAL FUNDS				<u>28,897</u>	<u>36,119</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2023 and were signed on its behalf by:


J T Shaw - Trustee


E Christiano - Trustee

The notes form part of these financial statements

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

All monetary values in the accounts are presented in Sterling and all amounts are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	290	123
Student fees	44,650	39,039
	<u>44,940</u>	<u>39,162</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>24,431</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,104	18,336	26,440
Other trading activities	<u>39,162</u>	<u>-</u>	<u>39,162</u>
Total	<u>47,266</u>	<u>18,336</u>	<u>65,602</u>
EXPENDITURE ON			
Raising funds	32,460	15,704	48,164
Other	<u>22,719</u>	<u>-</u>	<u>22,719</u>
Total	<u>55,179</u>	<u>15,704</u>	<u>70,883</u>
NET INCOME/(EXPENDITURE)	(7,913)	2,632	(5,281)
RECONCILIATION OF FUNDS			
Total funds brought forward	41,400	-	41,400

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	33,487	2,632	36,119
	<hr/>	<hr/>	<hr/>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022 and 31 March 2023	17,971
	<hr/>
DEPRECIATION	
At 1 April 2022	4,678
Charge for year	964
	<hr/>
At 31 March 2023	5,642
	<hr/>
NET BOOK VALUE	
At 31 March 2023	12,329
	<hr/>
At 31 March 2022	13,293
	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	11,161	8,586
	<hr/>	<hr/>

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	90	-
Other creditors	518	619
	<u>608</u>	<u>619</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	90	-
	<u>90</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	33,487	(4,443)	(147)	28,897
Restricted funds				
Vera Wolstencroft Fund	2,632	(2,779)	147	-
TOTAL FUNDS	<u>36,119</u>	<u>(7,222)</u>	<u>-</u>	<u>28,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,347	(67,790)	(4,443)
Restricted funds			
Vera Wolstencroft Fund	-	(2,779)	(2,779)
TOTAL FUNDS	<u>63,347</u>	<u>(70,569)</u>	<u>(7,222)</u>

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	41,400	(7,913)	33,487
Restricted funds			
Vera Wolstencroft Fund	-	2,632	2,632
TOTAL FUNDS	<u>41,400</u>	<u>(5,281)</u>	<u>36,119</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,266	(55,179)	(7,913)
Restricted funds			
Vera Wolstencroft Fund	18,336	(15,704)	2,632
TOTAL FUNDS	<u>65,602</u>	<u>(70,883)</u>	<u>(5,281)</u>

11. RELATED PARTY DISCLOSURES

Other debtors includes money owed from Blackpool Music Academy CIC, of which the Trustees are Directors, totalling £11,161 (2022: £8,586).

BLACKPOOL MUSIC SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,120	1,059
Gift aid	-	45
Grants	13,287	25,336
	<hr/>	<hr/>
	18,407	26,440
Other trading activities		
Fundraising events	290	123
Student fees	44,650	39,039
	<hr/>	<hr/>
	44,940	39,162
Total incoming resources	<hr/>	<hr/>
	63,347	65,602
EXPENDITURE		
Other trading activities		
Tutor fees and exams	36,921	32,034
Instrument Repairs	897	427
Entertainment for all	2,130	15,704
Project Expenses	4,158	-
Bank interest	(14)	(1)
	<hr/>	<hr/>
	44,092	48,164
Support costs		
Finance		
Bank charges	125	65
Administrative expenses		
Rent	11,200	8,800
Support Costs	11,248	9,444
General expenses	1,000	1,956
Advertising	1,220	792
Plant and machinery	964	1,061
	<hr/>	<hr/>
	25,632	22,053
Governance costs		
Accountancy and legal fees	720	601

This page does not form part of the statutory financial statements

BLACKPOOL MUSIC SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Total resources expended	70,569	70,883
Net expenditure	<u>(7,222)</u>	<u>(5,281)</u>

This page does not form part of the statutory financial statements