

BARNET LONE PARENT CENTRE

Trustees Report and Financial Statements

For the year ended 31st March 2023



**Barnet Lone Parent Centre
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**Barnet Lone Parent Centre
Charity Information**

Organisation Name: Barnet Lone Parent Centre

Organisation Address: Green Man Community Centre
Strawberry Vale
East Finchley
London
N2 9BA

Charity Number: 1125818

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: Community Barnet
SEIDS Hub
Wembley
London
HA9 0RJ

Trustees:

Position	Name	Appointed/reappointed	Resigned
Chair	Tom Brown	15.10.2022	
Treasurer	Angela Szakacs	15.10.2022	
Secretary	Alison Spooner	15.10.2022	
Officer	Faizal Ghouze	15.10.2022	
Officer	Humphrey Price	15.10.2022	
Officer	Julia Hines	15.10.2022	

**Barnet Lone Parent Centre
Trustees Report
For the Year ended 31st March 2023**

Our Partners, Associates and Networking

Our policy is to work alongside other relevant, local organisations within the London Borough of Barnet so that we can increase our reach into the local community and facilitate increased support for our beneficiaries. Our current partners and colleagues include:

- Barnet Wellbeing Hub
- Barnet Wellbeing Clinic
- Baby Basics – children's charity
- Barnet and Enfield Gingerbread
- Dimensions – disability social enterprise
- Finchley Food Bank
- Grange Big Local
- Green Man Residents Association
- Home Start Barnet
- Little Village – children's charity
- Newstead Early Years Hub
- Peabody (social landlord)
- Sebby's Corner – children's charity

Our Beneficiaries

The borough's lone parents are the target audience for our projects. A family consisting of one parent residing with one or more dependent children is referred to as a lone parent family. Lone parent families can exist for a variety of reasons, such as by choice, partner death, desertion, divorce, running away from domestic abuse, a partner's substance abuse, or a partner's long-term hospitalisation or prison term. Around 85% of single mothers are female, and 33% of them self-identify as having a disability. Lone parents are more likely to be supporting a child with a disability and be on a low income because of childcare responsibilities. However, because we believe in a holistic philosophy of assistance and wellbeing, we cannot turn away individuals in need in our community.

Regardless of gender, race, religion, age, or state of health, everyone residing in the London Borough of Barnet is welcome to use our services, which are open and free.

This year we supported 130 individuals via Help with Money and 70 families via Finchley Community Toy Library. Our beneficiaries come from diverse ethnic groups with 28% identifying as White British and 72% from the global majority. Those using our services are typically long term unemployed ie unemployed for more than one year, and have mental ill health or condition, long term illness or a physical disability.

**Barnet Lone Parent Centre
Trustees Report
For the Year ended 31st March 2023**

Our Mission and Aims

In consultation with our beneficiaries, we have agreed that our mission is to improve the quality of life for vulnerable families and individuals.

To achieve this mission, we have agreed on three priority outcomes with beneficiaries:

1. To reduce poverty
2. To reduce social isolation
3. To improve mental health

Our Projects

Help with Money:

We continue to be committed to quality not quantity. We believe that our beneficiaries deserve and need high quality, personalised support that meets their individual needs. We are not a typical 'revolving door' advice agency but take pride in supporting people in as many ways as we can. We only do case work, taking on all beneficiary and welfare issues from start to finish, over the long term. The primary benefit that people seek help with is Personal Independence Payments, 42% of all beneficiaries, and Universal Credit/UC50, 21% which means that most beneficiaries have a disability or long-term illness.

Over the year we gained £410,599 in benefits and debt write-off for beneficiaries. This means that every funded pound we spent gained £4.29 for our beneficiaries. We are registered with the Financial Conduct Authority to ensure legal compliance and Advice UK for support as an advice provider.

Our beneficiaries said, "We are very grateful to you. You really work hard for us and we don't know how we would have lived without your help".

"Your advisor has been extremely helpful dealing with different, separate and difficult issues that my sons had, over a period of time and on each occasion, he has been patient, efficient and above all, successful with the outcome."

We delivered:

- 401 face to face appointments
- 271 telephone appointments
- Basketfuls of free toiletries

Endless cups of tea and coffee

**Barnet Lone Parent Centre
Trustees Report
For the Year ended 31st March 2023**

Finchley Community Toy Library:

The Toy Library is so much more than just a toy library. Parents tell us that they feel looked after by our volunteers and staff. We have supported 70 families with 94 preschool children by providing two play sessions a week of creative, messy and physical play time – activities that many children cannot do at home due to lack of space or no garden. The community centre is a safe local space where families can socialise, make friends, share experiences and advice with other parents for mutual support. Families tell us how they have made new local friends and benefitted from using the community centre for the first time.

In addition to preloved toys and books to take home and keep we have a free mini food bank, providing ingredients for a hot meal for 4 people, and a toiletries/household cleaning bank. Our advice project, Help with Money, visits the group every term along with Newstead Children's Centre and other helpful local organisations.

One beneficiaries said:

"I wouldn't ever really think about using a food bank but coming here makes me feel comfortable i can take a few bits that I need and don't feel embarrassed"

"I'm autistic and have a new baby and sometimes find shopping overwhelming, having baskets placed out with food in sections makes it easier for me to think and pick things up that I need and don't stress about the baby."

- We provided 78 stay and play sessions.
- Loaned out 196 books from our mini book library.
- Loaned out 81 puzzles and toys.
- Gave away 201 excellent quality, preloved toys
- Gave away countless high quality new and preloved children's books.
- Gave away 35kg of toiletries including feminine hygiene items.
- Gave away 100kg of pasta, 92kg of rice, 92 tins of tuna and 306 boxes of eggs
- Gave away 1216 items of fruit such as bunches of bananas, bags of apples, whole cauliflowers and head of broccoli.

Our Management Committee

Our committee is elected annually by votes cast by our members at an Annual General Meeting. All Trustees have an induction and a Disclosure and Barring Check. We strive to recruit Trustees with lived experience of the issues faced by our beneficiaries as well as those with relevant business skills. The Board meets at least four times a year and is actively involved in helping to deliver services. We appreciate and thank our Trustees for the effort and support they generously provide.

Our Volunteers

We have 8 volunteers, most of which are previous beneficiaries, supporting our charity to deliver services. We really couldn't do all the work we do without the tireless efforts of volunteers. This year they donated over 800 hours of support. We believe that volunteering is a two-way relationship, so we provide free training to further personal development and maybe improve employment prospects. We would like to say a big thank you to all our volunteers.

**Barnet Lone Parent Centre
Trustees Report
For the Year ended 31st March 2023**

Public Benefit

In planning our activities, the Trustees have kept in mind the Charity Commission guidance on public benefit. Our services are open to those living in the London Borough of Barnet regardless of age, religion, ethnicity or gender orientation.

The focus of our activity is the provision of benefit and debt advice that enables people to have more income and less debt leading to a better quality of life. Our services are free to all to ensure that those most in need are not financially excluded.

Reserves Policy

Our policy is that the minimum level of reserves should be equivalent to two months core running costs, which would enable core activities to continue during a period of unforeseen financial difficulty. Additionally, contractual liabilities, such as redundancy pay, should be held in reserves.

**Barnet Lone Parent Centre
Trustees Report
For the Year ended 31st March 2023**

Trustees' responsibilities in relation to the financial statements

The Barnet Lone Parent trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice)

In preparing the financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare that they have approved this report.

Full Name: Angela Szakacs

Position: Treasurer

Signature: *Angela Szakacs*

Date: 31 January 2024

**Barnet Lone Parent Centre
Independent Examiner's Report
For the year ended 31st March 2023**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signature: *Keisha Chidziva*

Name: Keisha Chidziva

Date: 28/01/2023

Professional Qualification: BSc Applied Accounting

Address: Community Barnet
SEIDS Hub, Wembley, HA9 0RJ

Barnet Lone Parent Centre
Statement of Financial Activities
For the year ended 31st March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations	2	2,655	-	2,655	815
Charitable Activities	3	7,224	55,000	62,224	82,278
Total Income		<u>9,879</u>	<u>55,000</u>	<u>64,879</u>	<u>83,093</u>
Expenditure on:					
Charitable Activities	4	225	(96,949)	(96,724)	(101,462)
Total Expenditure		<u>225</u>	<u>96,949</u>	<u>(96,724)</u>	<u>(101,462)</u>
Net Income and (Expenditure) before transfers		10,104	(41,949)	(31,845)	(18,370)
Transfers		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income and (Expenditure)		10,104	(41,949)	(31,845)	(18,370)
Reconciliation of Funds					
Total Funds Brought Forward		<u>12,794</u>	<u>52,560</u>	<u>65,353</u>	<u>83,723</u>
Total Funds Carried Forward		<u>22,898</u>	<u>10,611</u>	<u>33,508</u>	<u>65,353</u>

**Barnet Lone Parent Centre
Balance Sheet
As at 31st March 2023**

		2023	2022
	Notes	£	£
Current Assets			
Debtors	5	592	171
Cash at Hand and Bank		35,062	66,289
		<u>35,654</u>	<u>66,460</u>
 Creditors: Amounts falling due within one year	 6	 (2,146)	 (1,108)
		<u>33,508</u>	<u>65,353</u>
 Restricted Funds	 7	 10,611	 52,560
Unrestricted Funds	8	22,898	12,794
		<u>33,508</u>	<u>65,353</u>

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

The Trustees declare that they have approved this report.

Full Name: Angela Szakacs

Position: Treasurer

Signature: *Angela Szakacs*

Date: 31 January 2024

**Barnet Lone Parent Centre
Cash Flow Statement
For the year ended 31st March 2023**

		£	£
Net Cash inflow/(outflow) from Operating Activities	8	(31,228)	(18,243)
Cash flow from investing activities:			
Interest		0	0
Net Cash provided by investing activities		0	0
Cash Flow from financing activities:		-	-
Change in cash and cash equivalents in the year		(31,228)	(18,243)
Cash and Cash Equivalent brought forward		66,289	84,533
Cash and Cash Equivalent carried forward		<u>35,062</u>	<u>66,289</u>

Barnet Lone Parent Centre

Notes to the Financial Statements For the year ended 31st March 2023

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Barnet Lone Parent Centre meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

The financial statements have been prepared on a going concern basis. In arriving at this conclusion, the trustees have taken into account any material uncertainties that may affect the charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funder.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Barnet Lone Parent Centre
Notes to the Financial Statements
For the year ended 31st March 2023

1. ACCOUNTING POLICIES (continued)

Trade Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Trade Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fixed Assets

The charity does not own any fixed assets.

2. Donations

	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donated Services	2,655	2,655	815

3. Incoming resources from Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Henry Smith	-	-	-	30,400
John Lyons Charity	-	-	-	17,000
London Community Peabody	-	-	-	20,178
Trust for London	-	24,000	24,000	12,000
The Goldsmiths	-	3,000	3,000	-
National Lottery	-	-	-	-
Postcode Neighbourhood Trust	-	-	-	-
Support Services	7,224	-	7,224	2,700
London Borough of Barnet	-	9,000	9,000	-
Young Barnet Foundation	-	9,000	9,000	-
Peabody Community Foundation	-	10,000	10,000	-
	7,224	55,000	62,224	82,278

Barnet Lone Parent Centre
Notes to the Financial Statements
For the year ended 31st March 2023

4. Expenditure on Charitable Activities

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Support Services	225	(96,949)	(96,724)	(101,462)
	<u>225</u>	<u>(96,949)</u>	<u>(96,724)</u>	<u>(101,462)</u>

5. Debtors

	2023	2022
	£	£
Prepayments	<u>592</u>	<u>171</u>

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>(2,146)</u>	<u>(1,108)</u>

7. Restricted Income Funds

	Balance at 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Drapers Charitable Fund	4	-	-		4
Henry Smith	19,441	-	(19,325)	-	116
John Lyons	18,688	-	(17,720)		968
London Community Foundation	7,895	-	(7,478)		417
London Fund Sport England	248	-	(242)		6
National Lottery	283	-	(269)		14
The Goldsmiths	6,000	3,000	(2,838)		6,162
Trust For London	1	24,000	(24,001)	-	0
London Barnet of Barnet		9,000	(8,967)		33
Peabody Community Foundation		10,000	(10,000)		0
Young Barnet Foundation		9,000	(6,110)		2,890
					-
	<u>52,560</u>	<u>55,000</u>	<u>(96,949)</u>	<u>-</u>	<u>10,611</u>

Barnet Lone Parent Centre
Notes to the Financial Statements
For the year ended 31st March 2023

8. Unrestricted Income Funds

Balance at 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 March 2023
£	£	£	£	£
12,794	9,879	225		22,898

9. Reconciliation of the Net Incoming / (Outgoing) Resources to Net Cash Inflow/(Outflow) from Operating Activities

	2023	2022
	£	£
Net (outgoing)/incoming resources	(31,845)	(18,370)
Depreciation Charges	0	0
Interest Received	0	0
(Increase)/ decrease in debtors	(421)	14
Increase/ (decrease) in creditors	1,038	113
Net cash inflow/ (outflow) from operating activities	<u>(31,228)</u>	<u>(18,243)</u>

10. Staff Costs and Emoluments

	2023	2022
	£	£
Wages and Salaries	63,423	64,666
Social Security Costs	14,653	17,254
Other Pension Costs	3,619	3,141
	<u>81,695</u>	<u>85,061</u>

11. Employee Information

The average number of employees during the year, calculated on the basis of full-time equivalents was as follows:

2023	2022
<u>4</u>	<u>3</u>

**Barnet Lone Parent Centre
Notes to the Financial Statements
For the year ended 31st March 2023**

12. The Trustees do not receive any remuneration in respect of their role as Trustees.