

**Registered number: 06670805**  
**Charity number: 1126970**

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**DITCHLING MUSEUM OF ART + CRAFT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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**CONTENTS**

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	<b>Page</b>
Reference and Administration Details of the Company, its Trustees and Advisers	1
Trustees' Report	3
Independent Examiner's Report to the Trustees of Ditchling Museum of Art & Craft	8
Consolidated Statement of Financial Activities	9
Summary Income and Expenditure Account	10
Consolidated Balance Sheet	11
Company Balance Sheet	12
Notes to the Financial Statements	13

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**DITCHLING MUSEUM OF ART + CRAFT**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**President**

Her Majesty Queen Camilla

**Patrons**

Mrs Jenny Kilbride Roberts MBE DL

**Trustees**

Carol Watts, Chair

Isilda Almeida

Gavin Ambrose

Brian Cohen

Ruth Cribb

Robert Griffiths

Penelope Jones

Ashley Knowles

Joanna Myles

Mathew Clayton

Philippa Hobson

**Honorary Legal Counsel**

Amanda Gray

**Company Registration Number**

06670805

**Charity Registered Number**

1126970

**Registered Office**

Lodge Hill Lane

Ditchling,

Hassocks

West Sussex BN6 8SP

**Company Secretary**

Robert Griffiths

**Chief Executive Officer**

Stephanie Fuller

**Independent Examiners**

VMR Anderson BA Hons FCA DChA

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**DITCHLING MUSEUM OF ART + CRAFT**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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Clark Brownscombe  
St Andrews Place  
Lewes, East Sussex BN7 1UP

**Bankers**

CAF Bank Ltd  
PO Box 289  
Kings Hill  
West Malling  
Kent ME19 4TA

**Investment Advisers**

Canaccord Genuity Wealth Management  
9<sup>th</sup> Floor  
88 Wood Street  
London  
EC2V 7QR

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## **DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the unaudited financial statements of Ditchling Museum of Art + Craft ("the Trust", "the Company" or the "Museum") for the period 1 April 2022 to 31 March 2023. The annual report and unaudited financial statements comprise the consolidated results and financial position of the Company and the Ditchling Museum Endowment Trust, registered charity number 290075 (together "the Group"). The Trustees confirm that the annual report and financial statements of the Company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the Company and the Group qualify as small under section 383, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **PRINCIPAL ACTIVITY AND OBJECTIVES**

Ditchling Museum was founded in 1985 by Joanna and Hilary Bourne. It is housed in a purpose-built award-winning building designed by Adam Richards Architects, which opened in 2012. The Museum holds a unique collection of work by many of the internationally known artists and craftspeople who chose to make Ditchling their home from the early 20th Century onwards, including David Jones, Sir Frank Brangwyn, Edward Johnston, Eric Gill, Ethel Mairet and Charles Knight.

The purpose of the Company is to present the story and historical context of the artists and craft workers who lived and worked in Ditchling and its surrounding communities since 1900. This is to be achieved through the acquisition, organisation, preservation, and interpretation of relevant and related objects and information and their deployment for public display, research and learning.

#### **Vision:**

#### **A Place for Making**

Inspired by the artists and craftspeople who first came to Ditchling, and in collaboration with contemporary practitioners, we connect past, present and future.

#### **Mission:**

#### **Engage: Inspire: Create**

- To use the power of making to improve people's lives with socially driven projects and hands on opportunities to create.
- To be a hub for engaging with historic and contemporary making for researchers and creative practitioners
- To be an inspiring, enriching and inclusive museum that preserves the ideas and work of Ditchling's historic makers and uses them to explore contemporary issues.

#### **Objectives**

Key objectives planned for this period were overtaken by the COVID-19 pandemic, and an emergency plan was put into place. Primary objectives during this year were:

- To ensure the museum remained sustainable and financially viable and establish the groundwork for future income generation in this pandemic recovery year.

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## **DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

- To retain relationships with diverse audiences and communities supported by Equality, Diversity and Inclusion activity and planning.
- To support staff wellbeing and financial security in so far as that was possible during this period of extreme uncertainty.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Collection and Exhibitions**

- Over the summer the museum presented Sir Frank Brangwyn's Skinners Hall murals in collaboration with Skinners Hall. This was a unique opportunity for the public to see these paintings, normally installed in a private venue. Brangwyn's use of local people from the village as models was celebrated with a photographic recreation of one of the mural panels using current residents.
- The much delayed Shoji Hamada: A Japanese Potter in Ditchling exhibition was presented over the winter period and was a huge success. Opened by the Japanese Ambassador to the UK, it went on to achieve strong visitor numbers and excellent press coverage.
- The Different Stories project researching untold stories within our collection completed during this period, with several successful public events. We hope to develop some of the research into exhibition material in the future. Current outcomes include an Easy Read guide to the museum, video guide to access and the production of textile handling samples to extend the visitor experience at the museum.

### **Learning and Community**

- The museum developed an Equality, Diversity and Inclusion action plan, led by an internal group and supported by the board. This has resulted in changes to procurement and recruitment of a larger pool of arts and crafts educators as delivery partners.
- The whole school project with St Margaret's Ditchling took place using photography to produce a mural for the school.
- The in person learning programme was fully restored with good take up, including free Crafternoon sessions.

### **Communication and Audience Development**

- This year we welcomed 11,150 visitors, 19% down on normal numbers in an average year pre-covid.
- Audience surveys reported a very high level of satisfaction with their experience.
- We won a Beautiful South Award in the category Best Small Visitor Attraction, with judges commending the quality of our visitor experience and warm front of house staff.

### **Commercial**

- We returned to in person café service this year. Over all commercial performance has been good reflecting the return to in person participation.
- The museum was awarded a place on the Heritage Compass business development programme to support commercial development with the Retail Manager and Director both taking part.

### **Governance**

- The Board returned to quarterly meeting during this period.
- The Finance and Income Generation Committee met monthly throughout the year, leading work on financial scenario planning to support prudent financial management.

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## **DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

- Trustees took part in shared business planning and development work with the staff team.

#### **Business Review, Investment Policy and Reserves**

During the year the Trust's consolidated funds decreased by £193,943 (2022: decrease of £36,953), comprising income of £343,977 (2022: £363,006), expenditure of £521,504 (2022: £404,451) and losses on investment assets of £16,416 (2022: gains of £4,492). Consolidated reserves carried forward at 31 March 2023 totalled £2,300,131 (2022: £2,494,074). Of this amount £737,810 (2022: £796,747) is unrestricted, £326,783 (2022: £395,150) are Endowment Funds and the balance of £1,235,538 (2022: £1,302,177) is restricted. The restricted funds at 31 March 2023 predominantly comprise the development fund of £1,172,063 (2022: £1,195,081), which is primarily represented by the freehold property.

The Trustees have set a policy for investment of the Trust's assets such that available monies are invested to maximise the total return, whilst ensuring that there is sufficient liquidity for short term cash flow requirements.

The Trustees have established the minimum level of unrestricted reserves that the Trust ought to have to cover operating costs as £60,000. Reserves are necessary to bridge the funding gaps between spending on exhibitions and other projects and receiving resources. Reserves are also held to cover possible emergency repairs to the property and other expenditure. The majority of the Trust's unrestricted reserves of £737,810 at 31 March 2023 (2022: £796,747) are represented by the property and other tangible assets.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Trustees**

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

Prof. Carol Watts, Chair  
Isilda Almeida (appointed 9 June 2022)  
Gavin Ambrose  
Brian Cohen  
Ruth Cribb  
Robert Griffiths  
Penelope Jones  
Ashley Knowles  
Anna Zeuner (resigned 9 September 2022)  
Joanna Myles  
Mathew Clayton  
Philippa Hobson

##### **Appointment of Trustees**

Trustees and their terms of office are recommended to the members of the Board of Trustees ("the Board"). All appointments and reappointments must be approved in advance by the members either in general meeting or in writing.

##### **Governing Document**

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## **DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

Ditchling Museum of Art + Craft is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 July 2008. It is registered as a charity with the Charity Commission (Charity No. 1126970). The liability of members in the event of a winding up is limited by guarantee to an amount not exceeding £1 per member.

The Trust was established to take over the ownership and management of Ditchling Museum from the Endowment Trust under which the Museum had operated since it was founded in 1985.

The Endowment Trust retains the core investment portfolio which is subject to the terms of a new governing document or "scheme" approved by the Charity Commissioners in 2011. All income received from endowment assets inures to the benefit of Ditchling Museum Trust and is transferred in cash on receipt.

#### **Trustees' Induction and Training**

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the business and finances of the Trust, the Museum Business Plan and all Museum policy documents.

#### **Management**

The business of the Trust is managed by the Board who meet at least four times per year.

The number of Trustees must be a minimum of three and a maximum of fifteen. When Trustees retire, applications are sought through open call, and nominations are sought from existing Trustees and Museum staff for their replacement. They are appointed at any of the four Trustees meetings during the year.

The day-to-day running of the Museum is delegated to a full-time Director, Stephanie Fuller. She is assisted by a full-time Collection and Buildings Officer, part-time Retail Manager, part time Visitor Services Manager, two part-time Visitor Services Assistants, a part-time Collection Curator; a part-time Communications Manager and a part time PA.

The museum also runs an extensive volunteer programme and hosts internships and offers work experience opportunities.

The Trust annually reviews its risk management processes to ensure that it is up to date and that procedures are fully understood by all concerned.

#### **Pay Policy for Senior Staff**

The Trustees consider that they and the person responsible for the day to day management of the Trust comprise the key management personnel of the Trust in charge of directing, controlling, running and operating the Trust on a day to day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustee expenses are disclosed in note 11 to the accounts. The pay of the senior staff is reviewed annually.

#### **FUTURE PLANS**

This year was seen by the Board as a transitional year of recovery and learning from the pandemic period, integrating learning around digital for audience development and commercial activity into future strategy. In particular the Board responded to the cost of living crisis with a



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## **DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

pay review process and worked closely with the team to lay the groundwork for future income generation. The new Business Plan will be formalised in early 2024 following work with Heritage Compass.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Ditchling Museum of Art + Craft for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **SMALL COMPANY EXEMPTIONS**

The above report has been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the Trustees on 14 December 2023 and signed on their behalf by:



**Professor Carol Watts**  
**Chair**

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**DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DITCHLING MUSEUM OF ART + CRAFT  
FOR THE YEAR ENDED 31 MARCH 2023**

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I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 9 to 27.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Anderson BA (Hons) FCA DChA  
Chartered Accountant  
Clark Brownscombe  
2 St Andrews Place  
Lewes, East Sussex, BN7 1UP

Date: 21 December 2023

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Not e	Unrestricte d funds 2023 £	Restrict ed funds 2023 £	Endowme nt funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>						
Donations and grants	2	25,050	140,743	-	165,793	174,102
Charitable activities	3	81,986	-	-	81,986	101,230
Other trading activities	4	91,185	-	-	91,185	83,153
Investments	5	714	-	4,299	5,013	4,521
<b>Total income and endowments</b>		<b>198,935</b>	<b>140,743</b>	<b>4,299</b>	<b>343,977</b>	<b>363,006</b>
<b>Expenditure on:</b>						
Raising funds	4	110,005	13,299	1,250	124,554	127,920
Charitable activities	6,7,8	209,898	187,052	-	396,950	276,531
<b>Total expenditure</b>	9	<b>319,903</b>	<b>200,351</b>	<b>1,250</b>	<b>521,504</b>	<b>404,451</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>(120,968)</b>	<b>(59,608)</b>	<b>3,049</b>	<b>(177,527)</b>	<b>(41,445)</b>
Net gains/(losses) on investments	13	-	-	(16,416)	(16,416)	4,492
<b>Net income/(expenditure) before transfers</b>		<b>(120,968)</b>	<b>(59,608)</b>	<b>(13,367)</b>	<b>(193,943)</b>	<b>(36,953)</b>
Transfers between Funds	18	62,031	(7,031)	(55,000)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(58,937)</b>	<b>(66,639)</b>	<b>(68,367)</b>	<b>(193,943)</b>	<b>(36,953)</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		796,747	1,302,177	395,150	2,494,074	2,531,027
<b>TOTAL FUNDS CARRIED</b>		<b>737,810</b>	<b>1,235,5</b>	<b>326,783</b>	<b>2,300,1</b>	<b>2,494,0</b>

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**DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**FORWARD**

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	<b>38</b>		<b>31</b>	<b>74</b>
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The notes on pages 13 to 27 form part of these financial statements.

DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT  
Excluding Endowment Funds  
FOR THE YEAR ENDED 31 MARCH 2023

	Not e	Unrestrict ed funds 2023 £	Restrict ed funds 2023 £	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
<b>Gross income in the reporting period</b>		198,935	140,743	339,678	358,513
Less: Total expenditure		(319,903)	(200,351)	(520,254)	(403,898)
<b>Net income/(expenditure) for year before transfers</b>		<b>(120,968)</b>	<b>(59,608)</b>	<b>(180,576)</b>	(45,385)
Transfers between funds	18	62,031	(7,031)	55,000	5,000
<b>Net income/(expenditure) for the financial year</b>	18	<b>(58,937)</b>	<b>(66,639)</b>	<b>(125,576)</b>	(40,385)

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee – Registered Number 06670805)

## CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2023

	Not e	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	12		2,089,526		2,130,990
Investments	13		97,736		166,103
			<b>2,187,262</b>		2,297,093
<b>Current assets</b>					
Stock	14	31,259		32,192	
Debtors	15	5,782		27,587	
Cash in hand		112,052		169,397	
			<b>149,093</b>	229,176	
<b>Creditors: amounts falling due within one year</b>	16	(28,075)		(17,014)	
			<b>121,018</b>		212,162
<b>Total assets less current liabilities</b>			<b>2,308,280</b>		2,509,255
<b>Creditors: amounts falling due after more than one year</b>	17		(8,149)		(15,181)
<b>Net assets</b>			<b>2,300,131</b>		2,494,074
<b>Charity funds</b>					
Endowment funds	18		326,783		395,150
Restricted funds	18		1,235,538		1,302,177
Unrestricted funds	18		737,810		796,747
<b>Total Funds</b>			<b>2,300,131</b>		2,494,074

The Group's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the Group is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members of the Company have not required the Group to obtain an audit for the year in question in accordance with section 476 of the Act.

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**DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee – Registered Number 06670805)**

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**CONSOLIDATED BALANCE SHEET  
AS AT 31 MARCH 2023**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 14 December 2023 and signed on their behalf by:



**Prof. Carol Watts**

The notes on pages 13 to 27 form part of these financial statements.

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee – Registered Number 06670805)

## COMPANY BALANCE SHEET AS AT 31 MARCH 2023

	Not e	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	12		2,089,526		2,130,990
Investments	13		97,736		166,103
			<b>2,187,262</b>		2,297,093
<b>Current assets</b>					
Stock	14	31,259		32,192	
Debtors	15	5,782		27,587	
Cash in hand		112,052		169,397	
			<b>149,093</b>	229,176	
<b>Creditors: amounts falling due within one year</b>	16	<b>(28,075)</b>		(17,014)	
			<b>121,018</b>		212,162
<b>Total assets less current liabilities</b>			<b>2,308,280</b>		2,509,255
<b>Creditors: amounts falling due after more than one year</b>	17		(237,196)		(244,228)
<b>Net assets</b>			<b>2,071,084</b>		2,265,027
<b>Charity funds</b>					
Endowment funds			97,736		166,103
Restricted funds			1,235,538		1,302,177
Unrestricted funds			737,810		796,747
<b>Total Funds</b>			<b>2,071,084</b>		2,265,027

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.



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**DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee – Registered Number 06670805)**

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**COMPANY BALANCE SHEET  
AS AT 31 MARCH 2023**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 14 December 2023 and signed on their behalf, by:



**Prof Carol Watts**

The notes on pages 13 to 27 form part of these financial statements.

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## **DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ditchling Museum of Art + Craft ("the Trust" or "the Company") meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Company and the Endowment Trust. The results of the Endowment Trust are consolidated on a line by line basis.

##### **1.2 Company Status**

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

##### **1.3 Going Concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

##### **1.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

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## DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Company which is the amount the Company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the Company's educational operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

The Trust operates a partial exemption scheme for VAT purposes and the irrecoverable input VAT is shown separately as an expense within other expenditure.

#### **1.6 Basis of consolidation**

The financial statements consolidate the accounts of Ditchling Museum of Art + Craft and all of its subsidiary undertakings ("subsidiaries", together "the Group").

The Company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the Company was net expenditure of £193,943 (2022: net expenditure of £36,953).

#### **1.7 Tangible fixed assets and depreciation**

All acquisition assets are capitalised. All other assets costing more than £1,000 are

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## **DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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capitalised.

Heritage assets comprise the collection of artefacts and exhibits that are held by the Trust. Such assets that were acquired by the Endowment Trust prior to March 2005 are not included as capital items in these accounts.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property – straight line over 50 years  
Fixtures and fittings – straight line over 5 years  
Museum collection – not depreciated

#### **1.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

#### **1.9 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

#### **1.10 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term

#### **1.11 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **1.12 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## **DITCHLING MUSEUM OF ART + CRAFT**

**(A company limited by guarantee)**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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#### **1.14 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### **1.15 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **1.16 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **1.17 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

#### **1.18 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### **1.19 Critical accounting estimates and areas of judgement**

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**DITCHLING MUSEUM OF ART + CRAFT****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Depreciation: The Company exercises judgement to determine useful lives and residual values of property, plant and equipment. The assets are depreciated down to their residual values over their estimated useful lives.

**2. INCOME FROM DONATIONS AND GRANTS**

	<b>Unrestrict ed funds 2023</b>	<b>Restrict ed funds 2023</b>	<b>Endowme nt funds 2023</b>	<b>Total funds 2023</b>	<i>Total funds 2022</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and grants	<b>25,050</b>	<b>140,743</b>	-	<b>165,793</b>	174,102
<i>Total 2022</i>	32,047	142,055	-	174,102	

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestrict ed funds 2023</b>	<b>Restrict ed funds 2023</b>	<b>Endowme nt funds 2023</b>	<b>Total funds 2023</b>	<i>Total funds 2022</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Visitors	76,678	-	-	76,678	83,860
Education income	5,308	-	-	5,308	17,370
	<b>81,986</b>	-	-	<b>81,986</b>	101,230
<i>Total 2022</i>	101,230	-	-	101,230	

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 4. TRADING ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Charity trading income</b>					
Sales	71,863	-	-	71,863	67,251
Café	17,516	-	-	17,516	12,282
Venue hire	1,806	-	-	1,806	3,620
	<b>91,185</b>	<b>-</b>	<b>-</b>	<b>91,185</b>	<b>83,153</b>
<b>Fundraising trading expenses</b>					
Fundraising	89	-	-	89	1,353
Marketing and development	2,460	4,581	-	7,041	15,332
Café purchases	8,502	541	-	9,043	5,530
Cost of sales	42,114	297	-	42,411	45,494
Training, travel and recruitment	351	-	-	351	476
Investment management fees	-	-	1,250	1,250	553
General office costs	6,505	-	-	6,505	6,470
Support costs	49,984	7,880	-	57,864	52,712
	<b>110,005</b>	<b>13,299</b>	<b>1,250</b>	<b>124,554</b>	<b>127,920</b>
<b>Net expenditure from trading activities</b>	<b>(18,820)</b>	<b>(13,299)</b>	<b>(1,250)</b>	<b>(33,369)</b>	<b>(44,767)</b>

### 5. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest and dividends	<b>714</b>	<b>-</b>	<b>4,299</b>	<b>5,013</b>	<b>4,521</b>

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Total 2022

28

-

4,493

4,521

### 6. DIRECT COSTS

	Charitable activities 2023 £	Total 2023 £	Total 2022 £
Schools projects	28,532	28,532	18,375
Exhibition expenses	58,723	58,723	16,811
Premises costs	58,959	58,959	27,176
Bank & credit card charges	363	363	417
Bank loan interest	1,218	1,218	1,645
Irrecoverable VAT	9,888	9,888	6,064
Sundry expenses	377	377	150
	138,551	138,551	122,873
Staff costs		1	4
General office costs	-	-	1,563
Depreciation	43,973	43,973	44,488
	<b>340,584</b>	<b>340,584</b>	<b>239,563</b>

### 7. SUPPORT COSTS

	Charitable activities 2023 £	Total 2023 £	Total 2022 £
General office costs	7,394	7,394	5,580
Travel	191	191	107
Training and conferences	209	209	32
Support costs - wages and salaries	8,183	7,028	7,028
	<b>15,977</b>	<b>12,747</b>	<b>12,747</b>

### 8. GOVERNANCE COSTS

Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
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# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	£	£	£	£
Independent examiners' remuneration	2,163	-	2,163	1,895
Accountancy services	29,140	-	29,140	16,657
Legal and other professional fees	255	2,814	3,069	1,360
Training and travel costs	48	-	48	6
General office costs	887	-	887	669
Governance expense - wages and salaries	5,082	-	5,082	3,634
	<b>37,575</b>	<b>2,814</b>	<b>40,389</b>	<b>24,221</b>

### 9. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2023 £	Depreciati on 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Expenditure on fundraising trading	57,864	-	65,440	123,304	127,367
Expenditure on investment management	-	-	1,250	1,250	553
<b>Costs of generating funds</b>	<b>57,864</b>	<b>-</b>	<b>66,690</b>	<b>124,554</b>	<b>127,920</b>
Direct costs - charitable activities	138,551	43,973	174,037	356,561	252,310
Expenditure on governance	5,082	-	35,307	40,389	24,221
	<b>201,497</b>	<b>43,973</b>	<b>276,034</b>	<b>521,504</b>	<b>404,451</b>
<i>Total 2022</i>	<i>179,220</i>	<i>44,488</i>	<i>180,743</i>	<i>404,451</i>	

### 10. STAFF COSTS

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	199,930	173,353

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Social security costs	4,538	8,051
Other pension costs	3,812	3,188
	<b>208,280</b>	<b>184,591</b>

The average number of persons employed by the Company during the year was as follows:

	<b>2023 No.</b>	<b>2022 No.</b>
Charitable activity	10	10

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of key management personnel, who comprise the Trustees and Chief Executive Officer was £49,539 (2022: £49,539).

### 11. TRUSTEES' REMUNERATION

No emoluments were paid by the Company to any Trustees during the year (2022: £nil). No business expenses were reimbursed to Trustees during the year (2022: £nil).

### 12. TANGIBLE FIXED ASSETS

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Museum collection £</b>	<b>Total £</b>
<b>Group and Company</b>				
<b>Cost</b>				
At 1 April 2022	2,173,573	48,814	345,955	2,568,342
Additions	-	2,509	-	2,509
<b>At 31 March 2023</b>	<b>2,173,573</b>	<b>51,323</b>	<b>345,955</b>	<b>2,570,851</b>
<b>Depreciation</b>				
At 1 April 2022	388,538	48,814	-	437,352
Charge for the year	43,471	502	-	43,973
<b>At 31 March 2023</b>	<b>432,009</b>	<b>49,316</b>	<b>-</b>	<b>481,325</b>

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**DITCHLING MUSEUM OF ART + CRAFT****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Net book value**

At 31 March 2023	<b>1,741,564</b>	<b>2,007</b>	<b>345,955</b>	<b>2,089,526</b>
At 31 March 2022	1,785,035	-	345,955	2,130,990

The freehold property, fixtures and fittings and the Museum collection were transferred to the Trust from the Endowment Trust on 22 March 2010 at the value recorded in the Endowment Trust. Subsequently the freehold property was re-valued according to a valuation for insurance purposes.

The areas of particular strength within the Trust's collection are as follows:

- Collection of works of international importance made by Eric Gill and the craftsmen of the Guild of St. Joseph & St. Dominic and associates, including silverwork, sculpture, stonework, wood carving, engraving, weaving, printing and lettering
- Works by David Jones including 'Madonna and Child in the Landscape'
- Collection of fine art by Ditchling artists including a large collection of oils by Louis Ginnett
- Large collection of weaving by Ethel Mairet and Hilary Bourne
- Representative collection of works of calligraphy and lettering by Edward Johnston
- The Stanhope Press used by St Dominic's Press and a comprehensive collection of work by St. Dominic's Press and Ditchling Press including pamphlets, labels, cards and posters.
- Evan Gill collection; a comprehensive collection of works (books, correspondence, juvenilia, ephemera) by Eric Gill and St Dominic's Press books annotated by his brother Evan.

The value of the museum collection as at 31 March 2022 has not been included in these accounts as insufficient information is available to obtain a reliable estimate of the original cost of those items.

However, the Trustees are in the process of obtaining a detailed current estimated valuation. All significant items that have been acquired by the Endowment Trust and the Trust since 31 March 2005 have been included in the accounts at their cost or estimated valuation at the time of the acquisition.

**13. FIXED ASSET INVESTMENTS**

<b>Listed securities</b>	<b>Other investments</b>	<b>Total</b>
<b>£</b>	<b>£</b>	<b>£</b>

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### Group and Company market value

At 1 April 2022	161,349	4,754	166,103
Additions	146,100	-	146,100
	(200,459)	-	(200,459)
Disposals			)
Revaluations	(16,416)	-	(16,416)
Movement on cash account	-	2,408	2,408
<b>At 31 March 2023</b>	<b>90,574</b>	<b>7,162</b>	<b>97,736</b>

### 14. STOCK

	<b>Group and Company</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	<b>31,259</b>	<b>32,192</b>

### 15. DEBTORS

	<b>Group and Company</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	5,872	27,587
Other debtors	-	-
	<b>5,872</b>	<b>27,587</b>

### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>Group and Company</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,032	6,595
Other taxation and social security	6,644	3,758
Other creditors	12,524	5,061
Accruals and deferred income	1,875	1,600
	<b>28,075</b>	<b>17,014</b>

### 17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<b>Group</b>		<b>Compan</b>
	<b>2023</b>	<b>2022</b>	<b>y</b>
	<b>2023</b>	<b>2023</b>	<b>2022</b>

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	£	£	£	£
Bank loans	8,149	15,181	8,149	15,181
Endowment loan	-	-	229,047	229,047
	<b>8,149</b>	<b>15,181</b>	<b>237,196</b>	<b>244,228</b>

Creditors include amounts not wholly repayable within 5 years as follows

	Group		Company
2023	2022	2023	2022
£	£	£	£
<b>8,149</b>	<b>15,181</b>	<b>8,149</b>	<b>15,181</b>

The bank loan is repayable by monthly instalments. The interest rate on the loan is 6.5% per annum.

The loan is secured by a charge on the property owned by the Company.

## 18. STATEMENT OF FUNDS

### STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022	Income £	Expenditure £	Transfers in/out £	Gains/ (losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>						
General funds	<b>796,747</b>	<b>198,935</b>	<b>(319,903)</b>	<b>62,031</b>	<b>-</b>	<b>737,810</b>
<b>Endowment funds</b>						
Endowment trust	229,047	-	-	-	-	229,047
Sackler endowment fund	166,103	4,299	(1,250)	(55,000)	(16,416)	97,736
	<b>395,150</b>	<b>4,299</b>	<b>(1,250)</b>	<b>(55,000)</b>	<b>(16,416)</b>	<b>326,783</b>
<b>Restricted funds</b>						
Fund 1 - Acquisitions	3,875	-	-	-	-	3,875
Fund 2	16,250	11,500	(27,750)	-	-	-
Fund 3	5,790	-	(5,790)	-	-	-
Fund 4	500	-	(500)	-	-	-

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Fund 5	5,000	(43)	(4,957)	-	-	-
Fund 6	7,880	-	(7,880)	-	-	-
Fund 7	26,301	-	(26,301)	-	-	-
Fund 8	4,750	-	(4,750)	-	-	-
Fund 9	4,151	-	(4,151)	-	-	-
Fund 10	-	3,700	(3,700)	-	-	-
Fund 11	15,973	-	(12,796)	-	-	3,177
Fund 12	3,000	-	(3,000)	-	-	-
Fund 13	13,626	-	-	(13,626)	-	-
Fund 14	-	47,705	(47,705)	-	-	-
Fund 15	-	22,050	(13,420)	-	-	8,630
Fund 16	-	8,000	(6,632)	-	-	1,368
Fund 17	-	2,600	-	-	-	2,600
Fund 18	-	5,000	(1,405)	-	-	3,595
Fund 19	-	2,000	-	-	-	2,000
Fund 20	-	17,000	-	-	-	17,000
Fund 21	-	1,000	-	-	-	1,000
Fund 22	-	14,700	-	-	-	14,700
Fund 23	-	5,100	-	-	-	5,100
Fund 24	-	431	-	-	-	431
<b>Sub total</b>	<b>107,096</b>	<b>140,743</b>	<b>(170,738)</b>	<b>(13,626)</b>	<b>-</b>	<b>63,475</b>
Capital development fund	1,195,081	-	(29,613)	6,595	-	1,172,063
	<b>1,302,177</b>	<b>140,743</b>	<b>(200,351)</b>	<b>(7,031)</b>	<b>-</b>	<b>1,235,538</b>
<b>Total of funds</b>	<b>2,494,074</b>	<b>343,977</b>	<b>(521,504)</b>	<b>-</b>	<b>(16,416)</b>	<b>2,300,131</b>

## STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021	Income £	Expenditure £	Transfers in/out £	Gains/ (losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>						
General funds	831,749	216,458	(242,540)	(8,920)	-	796,747
<b>Endowment funds</b>						
Endowment trust	229,047	-	-	-	-	229,047
Sackler endowment fund	162,671	4,493	(553)	(5,000)	4,492	166,103
	<b>391,718</b>	<b>4,493</b>	<b>(553)</b>	<b>(5,000)</b>	<b>4,492</b>	<b>395,150</b>

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### Restricted funds

<i>Fund 1 - Acquisitions</i>	3,875	-	-	-	-	3,875
<i>Fund 2</i>	17,500	9,000	(10,250)	-	-	16,250
<i>Fund 3</i>	5,790	-	-	-	-	5,790
<i>Fund 4</i>	500	-	-	-	-	500
<i>Fund 5</i>	5,000	-	-	-	-	5,000
<i>Fund 6</i>	7,880	-	-	-	-	7,880
<i>Fund 7</i>	5,626	6,863	-	13,812	-	26,301
<i>Fund 8</i>	4,750	-	-	-	-	4,750
<i>Fund 9</i>	7,000	-	(2,849)	-	-	4,151
<i>Fund 10</i>	-	3,740	(3,740)	-	-	-
<i>Fund 11</i>	-	15,973	-	-	-	15,973
<i>Fund 12</i>	-	3,000	-	-	-	3,000
<i>Fund 13</i>	8,626	-	-	5,000	-	13,626
<i>Fund 25</i>	371	12,765	(13,136)	-	-	-
<i>Fund 26</i>	2,426	-	(2,426)	-	-	-
<i>Fund 27</i>	1,779	-	(1,779)	-	-	-
<i>Fund 28</i>	13,812	-	-	(13,812)	-	-
<i>Fund 29</i>	4,099	3,900	(7,999)	-	-	-
<i>Fund 30</i>	-	(2,752)	-	2,752	-	-
<i>Fund 31</i>	-	83,300	(83,300)	-	-	-
<i>Fund 32</i>	-	6,266	(6,266)	-	-	-
<b>Sub total</b>	89,034	142,055	(131,745)	7,752	-	107,096
Capital development fund	1,218,526	-	(29,613)	6,168	-	1,195,081
	1,307,560	142,055	(161,358)	13,920	-	1,302,177
<b>Total of funds</b>	2,531,027	363,006	(404,451)	-	4,492	2,494,074

### Restricted Funds

Fund 1 - Acquisitions fund To contribute to a specific programme of acquisitions for the museum collection	Fund 18 SOS Chalk Cliff Trust £5,000
Fund 2 To explore the different LGBTQ and disability stories of our permanent collection	Fund 19 SEMD Museum Wide £2,000

# DITCHLING MUSEUM OF ART + CRAFT

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Funds 3, 4, 5, 24 For learning enterprise projects	Fund 20 MEND Partnership £17,000
Fund 6 To support the Phase 2 Development Plan	Fund 21 Alan Swerdlow £1,000
Funds 7 & 28 Towards a Building Reserve Fund	Fund 22 Arts Council England - DCMS CRF3 £14,700
Fund 8 & 11 Towards the Hamada exhibition, including a research visit to Japan by the Director	Fund 23 Rockerfeller Philanthropy £5,100
Fund 9 Clore foundation Towards a blended learning project	Fund 25 For fundraisers to develop partnerships and philanthropy and deliver the new fundraising strategy
Fund 10 For a whole school creative project with St Margaret's Primary, Ditchling	Fund 26 For a project with elders in rural settings
Fund 12 Towards the creation of learning resources for schools linked to the Brangwyn exhibition	Fund 27 For capital improvements to ensure high quality loans in the William & Margaret Rowling Gallery
Fund 13 Endowment interest for use on programming the William & Margaret Rowling Gallery	Fund 29 Towards the John Newling exhibition
Fund 14 Brangwyn £47,705	Fund 30 Contribution to the development of the SEWS Facilities Managers' Forum
Fund 15 Arts Council England Project Funding (Hamada) £22,050	Fund 31 Covid-19 emergency funding towards core and project costs
Fund 16 AIM Tackling Inequality Hallmark Awards £8,000	Fund 32 Government support for a work placement through the Kickstart scheme
Fund 17 South East Museum Devt £2,600	

### SUMMARY OF FUNDS - CURRENT YEAR

Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (losses) £	Balance at 31 March 2023 £
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**DITCHLING MUSEUM OF ART + CRAFT**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

General funds	796,747	198,935	(319,903)	62,031	-	737,810
	395,150	4,299	(1,250)	(55,000)	(16,416)	326,783
Endowment funds				)	)	
	1,302,17	140,743	(200,351)	(7,031)	-	1,235,53
Restricted funds	7					8
	<b>2,494,0</b>	<b>343,977</b>	<b>(521,504)</b>	<b>-</b>	<b>(16,41</b>	<b>2,300,1</b>
	<b>74</b>				<b>6)</b>	<b>31</b>

**SUMMARY OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditur e £</i>	<i>Transfer s in/out £</i>	<i>Gains/ (losses) £</i>	<i>Balance at 31 March 2022 £</i>
General funds	831,749	216,458	(242,540)	(8,920)	-	796,747
Endowment funds	391,718	4,493	(553)	(5,000)	4,492	395,150
	1,307,56	142,055	(161,358)	13,920	-	1,302,17
Restricted funds	0					7
	<b>2,531,02</b>	<b>363,006</b>	<b>(404,451)</b>	<b>-</b>	<b>4,492</b>	<b>2,494,07</b>
	<b>7</b>					<b>4</b>

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Analysis of Net Assets Between Funds - Current Year**

	<b>Unrestricted funds 2023 £</b>	<b>Restrict ed funds 2023 £</b>	<b>Endowme nt funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	(143,429)	63,475	229,047	149,083
Creditors due within one year	(21,043)	(7,032)	-	(28,075)
Creditors due in more than one year	-	(8,149)	-	(8,149)
Net assets before fixed assets	(164,472)	48,294	229,047	112,869
	902,282	1,187,24	-	2,089,52
Tangible fixed assets		4		6
Fixed asset investments	-	-	97,736	97,736
	<b>737,810</b>	<b>1,235,5</b>	<b>326,783</b>	<b>2,300,1</b>
		<b>38</b>		<b>31</b>

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**DITCHLING MUSEUM OF ART + CRAFT****(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Analysis of Net Assets Between Funds - Prior Year**

	<i>Unrestricted funds 2022 £</i>	<i>Restrict ed funds 2022 £</i>	<i>Endowment funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	(106,967)	107,096	229,047	229,176
Creditors due within one year	(10,419)	(6,595)	-	(17,014)
Creditors due in more than one year	-	(15,181)	-	(15,181)
Net assets before fixed assets	(117,386)	85,320	229,047	196,981
Tangible fixed assets	914,133	1,216,857	-	2,130,990
Fixed asset investments	-	-	166,103	166,103
	796,747	1,302,177	395,150	2,494,074

**20. PENSION COMMITMENTS**

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the Group to the fund and amounted to £3,812 (2022: £3,188). Contributions totalling £698 (2022: £nil) were payable to the fund at the balance sheet date and are included in creditors.

**21. RELATED PARTY TRANSACTIONS**

The Group has had no transactions with related parties during the year.

**22. PRINCIPAL SUBSIDIARIES**

Subsidiary name	Ditchling Museum Endowment Trust
Charity registration number	290075
Basis of control	Trust agreement
Total assets as at 31 March 2023	£229,047
Total liabilities as at 31 March 2023	£Nil
Total funds as at 31 March 2023	£229,047

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**DITCHLING MUSEUM OF ART + CRAFT**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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Gross income for the year ended 31 March 2023      £Nil

Expenditure for the year ended 31 March 2023      £Nil

Net movement in funds for the year ended 31 March 2023      £Nil