

REGISTERED COMPANY NUMBER: CE023865 (England and Wales)
REGISTERED CHARITY NUMBER: 1192373

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2023
for
Jacobs Well Appeal

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

**Contents of the Financial Statements
for the year ended 31st March 2023**

	Page
Report of the Trustees	1 to 10
Report of the Independent Auditors	11 to 14
Statement of Financial Activities	15
Balance Sheet	16 to 17
Cash Flow Statement	18
Notes to the Cash Flow Statement	19
Notes to the Financial Statements	20 to 28
Detailed Statement of Financial Activities	29 to 30

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees of the charity for the year ended 31 March 2023 were as follows:

Mr Michael Adams	Chairman, financial subcommittee and safeguarding subcommittee member
Dr Beryl Beynon	Medical Director
Dr Alistair Robertson	Medical Director and Safeguarding Officer for Jacob's Well Appeal
Dr Margaret Robertson	Medical Director, interim Treasurer, financial subcommittee and safeguarding committee member
Mrs Veronica Bemrose	Financial subcommittee member
Mrs Betty Luciola	
Mrs Margaret Hargreaves	Financial subcommittee member
Miss Elizabeth Lyle	Pharmaceutical Lead and safeguarding subcommittee member
Mr John Sutton	
Barbara Ribey	From 28 February 2022
Mrs Wendy Moore	From 1 August 2022
Employed staff:	
Rev. John Beynon	CEO and safeguarding subcommittee member
Mrs Bridget Conroy	Office Manager
Mr Oliver Sexton	Administrative and Financial assistant
Mrs Yvonne South	Finance officer
Mr Zsak Long	Warehouse Co-Ordinator
Mrs Sally Dunn	Beverley Shop Manager (job share)
Mrs Carol Reynoldson	Beverley Shop Manager (job share)
Miss Amy Scheepers	Beverley Shop Manager (job share) from 30 November 2022

On the 1 April 2022 Charitable Incorporated Organisation (CIO) Jacobs Well Appeal (registered no. 1192373) was established and took over the concerns of the unincorporated Charity Jacobs Well Appeal (registered no. 515235) taking on all operations, staff, assets and liabilities of the unincorporated charity. The CIO was dormant until taking on the operations of the unincorporated Charity. The unincorporated charity remains open to accept any funds that have the old charity number.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Logistics

Jacob's Well Appeal 1192373 has taken over the work of Jacobs Well Appeal 515235 to send containers of medical, agricultural and educational aid abroad throughout this year. Year on year the regulations in the ports, customs and ministries of health increase and the cost of the containers and their transport also increases. Despite this, thanks to the generous donations of funds and goods, we have managed to send a total of 18 lorries of aid to Ukraine to support this war-torn country, and a further curtain-sider lorry to Moldova to assist the refugee crisis developing there. We have also sent 3 containers to Burkina Faso. The average value of aid is £198,114 for each container or lorry sent.

We also continue to send out smaller consignments of aid to other charities, NGOs and private individuals in need. These consignments include parcels of colostomy, mobility equipment, medical disposable items and educational equipment. This year we sent aid to the Philippines, Nigeria, Iraq, Albania, India, Pakistan, Zimbabwe, Yemen, Columbia, Jordan and Ghana.

We have one forty-foot HGV trailer for the containers in the UK. This takes the containers to the rail freight depot in Leeds or the port at Hull or Immingham and brings the empty one back to our yard. We also have 8 containers on site for storage. In addition, we receive rent from the County Choir for housing their container on site.

We have had to purchase a new van to replace the Ford transit van and also a Mercedes Benz 3.5 tonnes van both of which are used to pick up donations of aid and items to be sold. They are also used to supply our shop with items for sale.

We also have a Toyota fork lift, which we use for moving and loading palletised loads. This is regularly maintained.

Andrew Lunn of Century Containers continues to do the necessary movements of our container trailer to deliver to the rail freight terminal at Leeds. Mission and Relief handle our international logistics whilst Musgraves handles our local freight.

Staffing and Volunteers

The Charity employs two part-time administrators, Bridget Conroy and Oliver Sexton, and a finance Officer Yvonne South under their line manager, Rev. John Beynon, the Organisation's leader.

The Beverley shop continues to do well and is managed by Sally Dunn, Carol Reynoldson and Amy Scheepers.

Zsak Long co-ordinates the warehouse.

Our team continues to be supplemented by up to 70 volunteers and in total our UK volunteers have worked for Jacob's Well Appeal and we value this at £175,114.

Recycling

We sort and sell a large quantity of clothes, books, bric-a-brac and other items that would otherwise be thrown away. Other household items are shipped overseas to countries where they will be useful. We are able to re-use most of the boxes in which we receive goods. Some of the clothes and items, including books that we cannot donate or sell in our shops or sales we sell to a firm called Colltex Ltd, a member of the Textile Recycling Association. Although some of the medical supplies we receive are out of date and cannot be used, many items which we receive can be re-used after careful resorting, checking or repair. Metal items and glass beyond further use are also recycled. Similarly, we recycle waste paper, magazines and cardboard. Waste is processed in the appropriate way, with separate processes for electrical waste, general waste, card and paper, medicines, controlled drugs, sharps and other medical items.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2023

One of our largest donations are colostomy items, coming from the general public and manufacturers. These are very valuable to the beneficiaries in both Africa and Eastern Europe, where these items are often at least as expensive as in the UK, of poorer quality and often not available at all in the pharmacies. In these countries, patients have to resort to any plastic bag they can find and are often housebound without the donations from us. All the colostomy items we send would end up in landfill if they had stayed in the UK.

We also receive a large amount of short dated medical items including dressings, bandages, PPE directly from the supplier. These would all go in land fill if we did not accept them as the NHS will only pay for items with a reasonable remaining date before expiry. We are careful to accept only items that would be useful to the hospitals we have contacts with and also that the items can be sent within a sensible time frame. This has been particularly useful during the last few months as many of our lorries to Ukraine have been full of donations directly from the manufacturers.

Public benefit

Jacob's Well Appeal continues to change the lives of many of the poorest and neediest people in the world through the following means:

a) Medical Aid. We have supplied many tonnes of invaluable medical supplies to hospitals in desperate need that would otherwise have to do without. This has undoubtedly saved many lives and improved the quality of many other people's lives. This financial year we completed the solar panels to provide cheaper electricity for the hospital in Ouagadougou, Burkina Faso, and we also provided them with an Xray machine and paid for the building of a morgue. We were also able to pay for the building of a cold storage facility for vaccines at Wa hospital, Northern Ghana

b) Educational Aid. We continue to support education by providing school furniture, computers and equipment. This is invaluable to schools in Africa where the children would otherwise have little educational equipment and would have to sit and write on the floor. We have supplied solar panels for electricity to a disabled school this year in Sierra Leone, and we send money regularly to pay for solar lamps for individual children to enable them to do their homework in homes with no electricity. In the past we have provided housing for vulnerable girls and boys to enable them to complete their education and these are fully used. The school bus in Ouagadougou and the minibus in Sierra Leone are still being used to great benefit. We have also provided support for a nurse in Northern Ghana to undergo midwifery training.

c) Agricultural Aid. We are increasingly helping deprived communities to develop their agriculture and thus be able to grow more food through our seedbank as well as dry season farming projects. According to the World Health Organisation, around 45% of the deaths among children under 5 years of age are linked to undernutrition.

We have also supported our partner in Bobo-Dioulasso, Burkina Faso

d) Fruit Trees. We continue to plant fruit tree orchards attached to communities or schools for the benefit of the community or children, providing food, vitamin A (mangoes) and a saleable crop.

e) Water Aid. Due to the generosity of our donors, we have been able repair a borehole, and we have eventually completed the borehole drilling machine and it will soon be on its way to Burkina Faso, West Africa.

f) Social Care. Jacob's Well Appeal supports disabled and disadvantaged people through their shop and warehouse.

g) Relieving poverty. We run several projects overseas, including mango plantations and dry season farming that provide a means for poor people to generate an income. Within the UK a lot of our activities are focused around helping people in social or economic distress. Jacob's Well Appeal has also send money to our partners in Moldova to help with the refugee crisis due to the Ukrainian war.

h) Ending Period Poverty. This September we undertook a pilot study with 16 girls in Northern Ghana to assess the suitability of reusable sanitary pads, teaching the girls about menstrual hygiene and reproductive sex education as well as training them to make a reusable sanitary pad. This was very successful and we have now carried out 3 projects training approximately 300 girls.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

Ghana

We are still working through the NGO Coalition for Change (now known as REDO) in Ghana, who run our seedbank and also some mango plantations and dry season farming projects. Another NGO, Sahara Advocates for Change, also runs some of our projects.

This year, with their help, we have planted 570 fruit trees, provided a ground nut seedbank and also run a Bambara bean project. We have built a cold storage for vaccines and we have run 3 very successful reusable sanitary pad projects.

Miss Elizabeth Lyle, one of our trustees, visited the communities using the seed bank, the dry season farming projects and also some of the fruit tree plantations in September 2022.

Burkina Faso

The work of our partners in Burkina Faso is continuing to expand and develop in new areas. Unfortunately, the current security situation in Burkina Faso has deteriorated even further which has meant less foreign aid and worsening hunger and poverty.

In Bobo Dioulassou the ABC school now has an agricultural college and we continue to sell cards to raise money for chickens to support this project. The girls' refuge which Jacob's Well Appeal funded is sited on this land and is well used. A similar home for vulnerable boys, sited near the school, was also built with Jacob's Well Appeal funding and is equally useful. Jacob's Well Appeal also runs a solar powered lamp project to provide every child at the school with a solar lamp that will enable them to do homework in the evening as the sun sets at 6pm every day and the homes have no electricity. Due to the desperate situation regarding food, the school has set up a large area of land for dry season farming with Jacob's Well Appeal providing the water tower and pump and this project has been used to provide food for the children and their families.

In Ouagadougou we continue to support the work of the Village of Hope, which manages a primary and secondary boarding school, a university and also a small hospital. They also run a school for disadvantaged girls teaching sewing, hairdressing and beauty therapy called the Village of Opportunity which we also support. They have a small animal farm on the school site which they use to teach farming skills to the pupils as well as breeding pigs and making yoghurt. This school is a boarding school bringing children from distant villages that would otherwise have no hope of attending school. Our partners run a clinic/small hospital in the capital.

In Banfora we have built a medical clinic which is now providing health care for the poor in this city. We have been sending medical supplies to this area for many years and this clinic will specialise in care of people with physical disabilities and mental health problems, which are largely ignored in Burkina Faso, as well as treating general medical problems. We send medical supplies to help this clinic in containers we send to Bobo.

We have not planted any fruit trees in Burkina Faso this year due to the security situation.

We continue to support the work of these schools by administering a sponsorship scheme, whereby donors in the UK can pay monthly to support the education, nutrition and medical care of a school child.

Kenya

We continue to support the work of the ABC schools in Nairobi and Loitokitok. We support the work of these schools by administering a sponsorship scheme, whereby donors in the UK can pay monthly to support the education, nutrition and medical care of a school child. We have struggled in the past to get containers into Kenya because of the logistical situation and were unable to send any this year.

Moldova

This eastern European country is very poor and we work with the international charity ORA to support their work in this country. We have sent 1 curtain-sider lorry to Moldova this year with medical, stoma, humanitarian and educational aid.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2023

Ukraine

Jacob's Well Appeal has had a long association with Ukraine and has been fortunate in having a significant donation of money and aid from the general public in order to meet this needs in this country.

Smaller Supplies

We continue to send out smaller consignments of aid to other charities, NGO's and private individuals in need.

Within the UK

Whilst our main focus is to help people overseas, we also try to help those who are socially, economically or physically disadvantaged. Such activities include;

- We donate food, clothing, household items and furniture to individuals in need and also to several local charities who help the homeless, rehabilitate prisoners, support asylum seekers and others in economic or social difficulty.
- We regularly help local disabled people by giving, lending or selling at subsidised price mobility aids such as crutches, Zimmer frames, raised toilet seats or wheel chairs.
- Our shop serves as a community hub, with volunteers specially commissioned to welcome, listen and support those who come in, thus providing a service for the lonely, the bereaved and those struggling with life. It also holds craft sessions and supports a knit and natter group
- We give opportunities to people who have learning or physical disabilities to volunteer in our shops, warehouse or office

Summary of aid distributed

Country of Destination	Education	Food	Hygiene	Building	Agriculture	Clothes & Shoes	Toys & household
Ukraine 1	-	499	1,445	-	-	2,010	1,950
Ukraine 2	-	480	-	-	-	195	1,950
Ukraine 3	625	687	510	-	-	-	-
Ukraine 4	-	4,930	-	-	-	4,018	1,687
Ukraine 5	178	356	740	-	-	1,116	-
Ukraine 6	-	22,020	13,643	-	-	5,404	17,560
Ukraine 7	183	290	1,510	-	-	510	-
Ukraine 8	987	391	-	-	-	220	1,425
Ukraine 9	-	453	-	-	-	-	-
Burkina Faso 1	3,090	-	-	-	23,050	685	-
Ukraine 10	100	420	700	-	-	1,970	-
Ukraine 11	-	-	-	-	-	-	-
Cameroon	255	-	-	-	-	208	-
Ukraine 12	-	-	-	-	-	130	-
Burkina Faso 2	3,722	143	55	-	2,097	326	-
Burkina Faso 3	-	-	-	-	29,000	-	-
Ukraine 13	200	460	-	150	-	250	330
Ukraine 14	150	1,784	-	-	-	525	-
Ukraine 15	217	5,824	100	-	-	534	-
Ukraine 16	737	-	300	-	-	723	-
Moldova	210	-	-	-	-	945	-
Ukraine 17	-	1,314	-	-	-	215	302
Ukraine 18	-	460	-	-	-	322	122
Small Donations	-	-	900	-	-	-	-
Total	10,654	40,511	19,903	150	54,147	20,306	23,376

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2023

STRATEGIC REPORT

Achievement and performance

Country of Destination	Durbin Medicines	Ostomy	Medical Equipment	Medical Disposables	Total by Container
Ukraine 1	-	36,591	450	140,644	181,639
Ukraine 2	-	172,221	1,050	191,886	367,782
Ukraine 3	-	108,490	1,675	123,722	235,709
Ukraine 4	-	-	-	-	10,635
Ukraine 5	-	-	12,035	4,150	18,575
Ukraine 6	-	-	-	-	58,627
Ukraine 7	-	-	4,485	58,324	65,302
Ukraine 8	-	-	1,650	188,969	193,642
Ukraine 9	9,327	386,454	-	128,882	525,116
Burkina Faso 1	-	-	2,875	-	29,700
Ukraine 10	-	227,250	360	23,572	254,372
Ukraine 11	-	-	-	469,000	469,000
Cameroon	-	138,661	4,525	46,115	189,764
Ukraine 12	3,600	73,182	95,123	58,468	230,503
Burkina Faso 2	-	-	6,260	88,754	101,357
Burkina Faso 3	-	-	-	-	29,000
Ukraine 13	-	56,492	6,955	92,219	157,056
Ukraine 14	-	227,892	1,100	185,335	416,786
Ukraine 15	-	78,960	760	107,761	194,156
Ukraine 16	-	-	2,785	107,180	111,725
Moldova	-	294,783	3,205	67,276	366,419
Ukraine 17	-	1,669	965	179,400	183,865
Ukraine 18	-	53,346	2,650	108,982	165,882
Small Donations	-	62,108	-	132,800	195,808
Total	12,927	1,918,099	148,908	2,503,439	4,752,420

Our Shop

Our shop in Beverley serves to raise funds for our overseas work and also to promote the Christian faith through providing quality Christian literature and bibles to local churches and their members. It is also a community hub, seeking to help members of the community who are in need. It continues to function well, though there is a constant battle to find enough volunteers to maintain adequate staffing levels. We now have a patio which has been extremely popular, particularly as it has extended the café to outside. They run a chat group, a knit and natter and a craft group, all aiming to help social interaction and combat loneliness.

Volunteers

Our team of volunteer is still below pre-pandemic levels, though many have returned now and we have also had new volunteers starting at the charity.

In total this year our UK volunteers worked 12,782 hours for Jacob's Well Appeal. This is valued at £175,114.

We would like to take this opportunity to thank all our volunteers and staff in the UK and partners abroad who work so hard to enable us to deliver our aid.

Supporters

We would also like to thank our many supporters and donors without whom nothing would be possible.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2023

STRATEGIC REPORT

Financial review

Financial position

Income

Our main sources of income are from donations made by the many people and groups who support us; from our charity shop in Beverley and from our other sales outlets, including street and warehouse sales and Ebay. Because of the very low interest rates available for our money in the bank, the trustees have invested £30,000 that will not be used for 5 years unless the situation merits its use and this forms part of the Charity's reserve funds.

The CEO and other volunteers give many talks to interested groups, particularly in East Yorkshire. These often result in generous donations of money or relief goods. We also continue to benefit from legacies.

Expenditure

Maintaining our administrative centre and warehouse where aid supplies are sorted, listed and despatched, including paying the salaries of staff who work there.

Maintaining and running our shop in Beverley, including the salaries of the managers who work there. Transporting donated items to the warehouse or to and from the shop and taking loaded containers to the appropriate terminals.

Paying for shipping, including agents' fees and container transport.

Where funds permit, purchasing medicines to supplement donated medical supplies and to add in medicines appropriate to tropical or other local needs, together with equipment for supported facilities.

Purchasing educational and agricultural equipment as money allows to be sent to our projects overseas.

Reserves

The Trustees' policy is to hold sufficient funds (£30,000) to enable the charity to run efficiently for a period of approximately 3 months. At the same time, it ensures that it has sufficient in reserve to be able to meet any budgeted activities and unexpected contingencies. The level of reserves is monitored and reviewed by the Trustees regularly in the light of past and planned expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2023

Jacob's Well Appeal was founded in February 1982 and initially known as Jacob's Well Polish Appeal. It was registered with the Charity Commission in July 1984. In Afghanistan the Charity is commonly known as JWA. The registered aims have since been extended to those above to take account of the widened geographical area covered and the extended range of activities. The governing document is the written constitution. We have registered as a Charitable Incorporated Organisation and all operations run through this. We have not been able to persuade all our donors to move their regular payments to the new bank accounts. The old charity is being kept open the long term, to receive any legacies that specify the charity's present registration number.

There are up to 11 Trustees, one third of whom are elected each year at the Annual General Meeting by the Members. Election is for a period of 3 years, renewable if re-elected. The Chairman, Medical Directors and Treasurer are elected annually at the Annual General Meeting and are ex-officio Trustees. The Trustees meet not less than 5 times in each Charity year to review progress and policy. In general, when vacancies arise, Potential trustees are invited by the trustees to become a trustee. They are usually people who have a particular skill or experience which will benefit the Trustee body, such as legal knowledge, accountancy, management, medical, caring or practical ability or a proven ability as a volunteer in the charity field. They are introduced to the role by provision of documents outlining the role and the responsibilities involved, an explanation of the activities of the Charity, information about its history, governance and financial functioning.

Subcommittees are appointed to make recommendations to the Trustees where an issue needs investigation. Supporters are kept in touch with the charity by a regularly updated web-site, our Facebook page, twitter account and a newsletter which is posted or emailed twice each year to keep them in touch with current events.

Jacob's Well Appeal has a Memorandum of Understanding (MOU) with the Ghanaian Government and with the Government of Sierra Leone. Other organisations with whom we have co-operated within the last couple of years include; the National University Kyiv-Mohyla Academy in Ukraine, the Red Cross, the Soroptimists, Diabetes UK, the Ileostomy Association, Rotary and Inner Wheel Clubs, local Churches, Inter-care, Real Aid, ORA in Moldova, and Thornton Ross Ltd.

We work closely with partner charities abroad including Coalition for Change (C4C), Sahara Advocates for Change and the King's Village in Ghana, ABC Children's Aid and the Village of Hope in Burkina Faso, ABC Children's Aid in Kenya, Uganda and Iceland, Samara's aid foundation, World Share, Physionet, Bulgaria aid, ORA International in Moldova and others including Mercy Mission Naivasha Kenya.

Jacob's Well Appeal has signed up to the East Riding Compact - the local partnership agreement between public sector and voluntary & community sector organisations.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Risk Assessments in relation to the shop, warehouse practice, transport and office are being regularly reviewed. The forklift and vehicles have been maintained according to manufacturers' recommendations and subjected to Loler examinations and MOTs etc. as required and a training session for all our forklift truck drivers is organised as per guidelines. All firefighting and electrical equipment has been checked by external contractors and practices held.

Different aspects of the activities of the Charity are subject to control in conformity with legislation by the Home Office, the Medicines and Healthcare Products Regulatory Agency, the Environment Agency, the Health and Safety Executive and the VAT Inspector, as well as the Local Authority: Trading Standards Officer re: Charity Shop, Food Safety Officer re: Food, Storage and Export, and other guidance such as Internal Transport Safety.

Valuing the Medical Aid

One of our medical directors, Dr Margaret Robertson, has started the task of checking the value of our donated items to make sure they are not overpriced. The cost of any item can be very variable, and so we aim to identify a low rather than a high cost. The items we receive are new and in date but are really only valuable to the beneficiary.

The colostomy aid, which is donated by companies and patients has been priced by the tariff in 2015. The current prices of these items in the countries where we send them are comparable to the prices in the UK - indeed they can be higher as the items that are available in these countries are very limited and of poor quality. We are now recording stock on a computer system. This will enable us to have a much clearer record of stock that has arrived and also left our premises.

Medical aid is identified by type (eg bandages or maternity) rather than specific items. The average cost of a box of items in each category will be calculated from our current figures and each year a random selection of boxes will be checked to confirm that the pricing is still appropriate. The boxes checked last year showed that our prices were lower than what was available on the internet, and if the medical aid sent in the containers last year had been sent by category then the prices would have been comparable.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023865 (England and Wales)

Registered Charity number

1192373

Registered office

Swinemoor Lane
Beverley
HU17 0JX

Trustees

M Adams
W Moore (appointed 1.8.2022)
B Ribey
E Lyle
Rev J Beynon
Dr M Robertson
V Bemrose
M Hargreaves
J Sutton
Dr A Robertson
B G Luciola

**Report of the Trustees
for the year ended 31st March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Jacobs Well Appeal for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smailes Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22nd January 2024 and signed on the board's behalf by:

Trustee



Report of the Independent Auditors to the Trustees of Jacobs Well Appeal

Qualified Opinion

We have audited the financial statements of Jacobs Well Appeal (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We have audited the financial statements of Jacob's Well Appeal (the 'charity') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of the charity's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practise : and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

Due to a change in the stock systems used by the charity during the prior year we were unable to provide sufficient audit evidence in relation to stock pricing as at 31 March 2022.

As a result of these matters we were unable to determine whether any adjustments might have been found necessary in respect of the stock movement reported in the Statement of Financial Activities for the year ended 31st March 2023.

Our opinion on the financial statements for the year ended 31 March 2023 is modified in respect of the above matter and corresponding figures.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Key audit matters

Except for the matter described in the basis for qualified opinion section, we have determined that there are no key matters to be communicated in our report.

Report of the Independent Auditors to the Trustees of Jacobs Well Appeal

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Jacobs Well Appeal

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, tax legislation, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Jacobs Well Appeal**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smailes Goldie

Smailes Goldie

Chartered Accountants

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Regent's Court

Princess Street

Hull

East Yorkshire

HU2 8BA

Date: 30th January 2024

Jacobs Well Appeal

Statement of Financial Activities for the year ended 31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,925,644	226,230	5,151,874	7,085,990
Charitable activities	4				
Charitable activities		416,083	-	416,083	(690,030)
Investment income	3	136	-	136	-
Other income		126,814	11,925	138,739	121,168
Total		5,468,677	238,155	5,706,832	6,517,128
EXPENDITURE ON					
Raising funds	5	64,358	3,157	67,515	72,957
Charitable activities	6				
Charitable activities		4,837,032	206,025	5,043,057	7,018,332
Other		83,686	3,592	87,278	95,681
Total		4,985,076	212,774	5,197,850	7,186,970
Net gains/(losses) on investments		(2,848)	-	(2,848)	(211)
NET INCOME/(EXPENDITURE)		480,753	25,381	506,134	(670,053)
Transfers between funds	17	(600)	600	-	-
Net movement in funds		480,153	25,981	506,134	(670,053)
RECONCILIATION OF FUNDS					
Total funds brought forward		881,326	100,869	982,195	1,652,248
TOTAL FUNDS CARRIED FORWARD		1,361,479	126,850	1,488,329	982,195

The notes form part of these financial statements

Jacobs Well Appeal

Balance Sheet 31st March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	23,517	24,368
Investments	12	32,005	34,853
		<u>55,522</u>	<u>59,221</u>
CURRENT ASSETS			
Stocks	13	1,008,889	592,806
Debtors	14	59,851	57,870
Cash at bank		372,275	299,660
		<u>1,441,015</u>	<u>950,336</u>
CREDITORS			
Amounts falling due within one year	15	(8,208)	(27,362)
NET CURRENT ASSETS		<u>1,432,807</u>	<u>922,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,488,329</u>	<u>982,195</u>
NET ASSETS		<u>1,488,329</u>	<u>982,195</u>
FUNDS	17		
Unrestricted funds		1,361,479	881,326
Restricted funds		126,850	100,869
TOTAL FUNDS		<u>1,488,329</u>	<u>982,195</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd January 2024 and were signed on its behalf by:

The notes form part of these financial statements

Jacobs Well Appeal

Balance Sheet - continued
31st March 2023

Trustee

A handwritten signature in black ink, appearing to read 'H. Robertson', is written over the word 'Trustee'.

Jacobs Well Appeal**Cash Flow Statement
for the year ended 31st March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>75,479</u>	<u>247,666</u>
Net cash provided by operating activities		<u>75,479</u>	<u>247,666</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,000)	-
Interest received		<u>136</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(2,864)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>72,615</u>	<u>247,666</u>
Cash and cash equivalents at the beginning of the reporting period		<u>299,660</u>	<u>51,994</u>
Cash and cash equivalents at the end of the reporting period		<u><u>372,275</u></u>	<u><u>299,660</u></u>

The notes form part of these financial statements

Jacobs Well Appeal

Notes to the Cash Flow Statement for the year ended 31st March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	506,134	(670,053)
Adjustments for:		
Depreciation charges	3,851	9,022
Losses on investments	2,848	211
Interest received	(136)	-
(Increase)/decrease in stocks	(416,083)	690,030
(Increase)/decrease in debtors	(1,981)	203,213
(Decrease)/increase in creditors	(19,154)	15,243
Net cash provided by operations	75,479	247,666

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	299,660	72,615	372,275
	299,660	72,615	372,275
Total	299,660	72,615	372,275

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Merger Accounting

On 1 April 2022 registered CIO 'Jacobs Well Appeal' (reg no. 1192373) merged with registered charity 'Jacobs Well Appeal' (reg no. 515235), taking on all operations, income, expenditure, assets & liabilities.

The purposes of both charities are concurrent, and there are no changes to the classes of beneficiaries or the purpose of benefits provided by the charities. Therefore, the accounts presented are the result of combining the charities using merger accounting as dictated by the Charities SORP 2019.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the CIO to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the CIO has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the CIO's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and fittings	- Straight line over 20 years
Containers	- 50% on cost
Motor Vehicles	- Straight line over 5 years

Stocks

At 31 March 2023 the charity has included, at a valuation of £1,008,889, the stock of donated goods, mainly comprising ostomy supplies, medical equipment and disposables.

The stock for the charity is obtained through non-exchange transactions and therefore stock is held at Fair Value. The Fair Value of such stock is based on the open market value where available, or the amount for which the stock could be purchased at a wholesale level, based on publicly available data.

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donated goods	4,752,420	6,760,827
Donations	225,850	130,664
Gift aid	172,604	160,620
Legacies	1,000	17,321
Grants	-	16,558
	<u>5,151,874</u>	<u>7,085,990</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Grants	-	16,558

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	136	-

Notes to the Financial Statements - continued
for the year ended 31st March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Stock movement	Charitable activities	<u>416,083</u>	<u>(690,030)</u>

5. RAISING FUNDS

Raising donations and legacies

	2023 £	2022 £
Property expenses	11,340	14,447
Printing and stationery	563	506
Fundraising	3,179	127
Administration expenses	4,311	3,213
Postage and carriage	807	679
Selling costs	2,672	2,742
Staff	40,709	45,621
Transport	3,934	5,622
	<u>67,515</u>	<u>72,957</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>5,043,057</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	3,843	9,022
Auditors Remuneration	<u>6,900</u>	<u>5,340</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	72,120	92,227
Pensions	1,010	891
	<u>73,130</u>	<u>93,118</u>
	2023	2022
Average number of employees	7	9

No employee was paid at a rate of more than £60,000 during the year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,884,649	201,341	7,085,990
Charitable activities			
Charitable activities	(690,030)	-	(690,030)
Other income	114,128	7,040	121,168
Total	<u>6,308,747</u>	<u>208,381</u>	<u>6,517,128</u>
EXPENDITURE ON			
Raising funds	72,462	495	72,957
Charitable activities			
Charitable activities	6,871,267	147,065	7,018,332
Other	95,667	14	95,681
Total	<u>7,039,396</u>	<u>147,574</u>	<u>7,186,970</u>
Net gains/(losses) on investments	(211)	-	(211)
NET INCOME/(EXPENDITURE)	(730,860)	60,807	(670,053)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,612,186	40,062	1,652,248
TOTAL FUNDS CARRIED FORWARD	<u><u>881,326</u></u>	<u><u>100,869</u></u>	<u><u>982,195</u></u>

Notes to the Financial Statements - continued
for the year ended 31st March 2023

11. TANGIBLE FIXED ASSETS

	Buildings and fittings £	Containers £	Motor vehicles £	Totals £
COST				
At 1st April 2022	67,598	13,865	32,764	114,227
Additions	-	-	3,000	3,000
Disposals	(8)	-	-	(8)
At 31st March 2023	67,590	13,865	35,764	117,219
DEPRECIATION				
At 1st April 2022	43,237	13,859	32,763	89,859
Charge for year	3,243	-	600	3,843
At 31st March 2023	46,480	13,859	33,363	93,702
NET BOOK VALUE				
At 31st March 2023	21,110	6	2,401	23,517
At 31st March 2022	24,361	6	1	24,368

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2022 and 31st March 2023	34,853
PROVISIONS	
Impairments	2,848
NET BOOK VALUE	
At 31st March 2023	32,005
At 31st March 2022	34,853

There were no investment assets outside the UK.

Included within the above is cash of £1,448 (2022: £1,316).

Historical Cost of Investments

The historical cost of investments as at 31 March 2023 was £30,000 (2022: £30,000).

Cost or valuation as at 31st March 2023 is represented by:

	Listed Investments £
Valuation in 2023	32,005

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2023

13. STOCKS

	2023 £	2022 £
Shop stock	4,171	9,591
Warehouse stock		
Food	480	93
Hygiene	249	4,205
Clothes	1,942	3,831
Medical disposables	152,245	77,687
Ostomy supplies	513,150	398,154
Medical equipment	137,073	23,374
Container to be sent	194,598	69,960
Bric-a-brac and household	4,981	5,911
Warehouse stock	1,004,718	583,215
Total stock	1,008,889	592,806

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	59,851	57,870

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	8,208	27,362

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	23,517	-	23,517	24,368
Investments	32,005	-	32,005	34,853
Current assets	1,314,165	126,850	1,441,015	950,336
Current liabilities	(8,208)	-	(8,208)	(27,362)
	1,361,479	126,850	1,488,329	982,195

Notes to the Financial Statements - continued
for the year ended 31st March 2023

17. MOVEMENT IN FUNDS

Fund name	Opening £	Income £	Expense £	Transfers/ Gains £	Closing £
Afghanistan	125	125	-	-	125
Abandoned girls school	3	-	-	(3)	-
Brownwell	4,048	45,875	(24,983)	-	24,940
Burkina Faso	882	5,323	(4,203)	3	2,005
Child Sponsorship Burkina Faso	331	5,054	(4,297)	-	1,088
Child Sponsorship Kenya	273	2,327	(2,116)	-	484
Covid	670	2,563	(2,953)	-	280
Doctors	5,548	1,250	(1,323)	(696)	4,779
Dry Season Ghana	671	-	-	-	671
Fruit Trees	1,199	248	(574)	-	873
Ghana literacy project	-	803	(1,100)	600	303
Gift for Life	327	613	(705)	-	235
Helen Smith	3,701	-	-	-	3,701
Hospital	6,725	5,070	(9,225)	6	2,576
Syria earthquake	-	71,000	(8)	-	70,992
Tamale	4,650	2,212	(2,650)	-	4,212
Ukraine war	66,401	69,209	(130,282)	-	5,328
Well drilling	225	-	(225)	-	-
Other	5,090	26,608	(28,130)	690	4,258
Total restricted funds	100,869	238,155	(212,774)	600	126,850
Unrestricted funds	881,326	5,884,760	(5,404,007)	(600)	1,361,479
Total Funds	982,195	6,122,915	(5,616,781)	-	1,488,329

Jacobs Well Appeal

Notes to the Financial Statements - continued
for the year ended 31st March 2023

2022 comparative movement in funds

Fund name	Opening £	Income £	Expense £	Transfers/Gains £	Closing £
Restricted funds:					
Afghanistan	563	625	(1,063)	-	125
Abandoned Girls School	3	-	-	-	3
Brownwell	8,607	14,500	(19,059)	-	4,048
Burkina Faso	2,060	10,697	(11,875)	-	882
Child Sponsorship					
Burkina Faso	631	4,451	(4,751)	-	331
Child Sponsorship Kenya	343	1,764	(1,834)	-	273
Covid	243	26,241	(25,814)	-	670
Doctors	5,854	5,000	(3,734)	(1,572)	5,548
Dry Season Ghana	368	303	-	-	671
Fruit Trees	1,594	200	(1,595)	1,000	1,199
Gift for life	90	312	(75)	-	327
Helen Smith	5,832	34,179	(36,310)	-	3,701
Hospital	6,725	-	-	-	6,725
Tamale	4,626	94	(70)	-	4,650
Ukraine war	-	89,224	(22,823)	-	66,401
Welldrilling	225	-	-	-	225
Other	2,298	20,791	(18,571)	572	5,090
Total restricted funds	40,062	208,381	(147,574)	-	100,869
Unrestricted funds	1,612,186	6,308,747	(7,039,396)	(211)	881,326
TOTAL FUNDS	1,652,248	6,517,128	(7,186,970)	(211)	982,195

18. RELATED PARTY DISCLOSURES

The land on which Jacob's Well Appeal buildings stand is owned by the Beynon Family Discretionary Trust (BFDT). Jacob's Well Appeal rents its warehouse from the BFDT. The trust is also a benefactor of Jacob's Well Appeal. Its trustees are David Beynon, Rev John Beynon, Samuel Nunes and Dr Beryl Beynon. Dr Beryl Beynon is also a trustee and medical director of Jacob's Well and Rev John Beynon is CEO. John Beynon, the son of trustee Dr Beryl Beynon, is employed by the charity and is remunerated at the UK Living wage in his role as CEO. In the event of any discussions regarding payments to be made by Jacob's Well Appeal to the BFDT, Dr Beryl Beynon and John Beynon are asked to leave the room so that a conflict of interest does not occur. The financial transactions between Jacob's Well and the BFDT are listed below:

	2023 £	2022 £
Financial transactions between Jacob's Well and the Beynon Family Discretionary Trust		
Income to Jacob's Well Appeal		
General donations	12,500	12,500
Tax reclaimable on gift aid donations	10,227	8,974
	22,727	21,474
Expenses for Jacob's Well Appeal		
Repairs	-	152
Warehouse rent	18,000	18,000
	18,000	18,152

Jacobs Well Appeal

Notes to the Financial Statements - continued
for the year ended 31st March 2023

19. MERGED ENTITIES

As both entities have the same name, for clarity purposes, in the table below the original unincorporated charity, Jacobs Well Appeal (reg no. 515235) will be referred to as Unincorporated Charity, and the CIO, Jacobs Well Appeal (reg no. 1192373) will be referred to as CIO.

Analysis of principal SoFA components for the period ended 31 March 2023:

	Unincorporated Charity (pre-merger)	CIO (pre-merger) £	Charity (post-merger) £	Combined total £
Total income	-	5,621,850	84,982	5,706,832
Total expenditure	-	(5,200,698)	-	(5,200,698)
Net income/(expenditure)	-	421,152	84,982	506,134
Net movement in funds	-	421,152	84,982	506,134

Analysis of principal SoFA components for the period ended 31 March 2022:

	Unincorporated Charity £	CIO £	Combined total £
Total income	6,517,128	-	6,517,128
Total expenditure	(7,186,970)	-	(7,186,970)
Net income/(expenditure)	(669,842)	-	(669,842)
,Other gains/(losses)	(211)	-	(211)
Net movement in funds	(670,053)	-	(670,053)

Analysis of net assets at the 1 April 2022:

	Unincorporated Charity £	CIO £	Combined total £
Net assets represented by:			
Unrestricted funds	881,326	-	881,326
Restricted funds	100,869	-	100,869
Total funds	982,195	-	982,195

Jacobs Well Appeal

Detailed Statement of Financial Activities for the year ended 31st March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated goods	4,752,420	6,760,827
Donations	225,850	130,664
Gift aid	172,604	160,620
Legacies	1,000	17,321
Grants	-	16,558
	5,151,874	7,085,990
Investment income		
Deposit account interest	136	-
Charitable activities		
Stock movement	416,083	(690,030)
Other income		
Shop sales	51,326	62,235
Other sales	40,644	48,033
Other income	46,769	10,900
	138,739	121,168
Total incoming resources	5,706,832	6,517,128
EXPENDITURE		
Raising donations and legacies		
Property expenses	11,340	14,447
Printing and stationery	563	506
Fundraising	3,179	127
Administration expenses	4,311	3,213
Postage and carriage	807	679
Selling costs	2,672	2,742
Staff	40,709	45,621
Transport	3,934	5,622
	67,515	72,957
Charitable activities		
Wages	7,774	9,497
Medical costs	33,615	19,324
Aid sent	4,770,960	6,781,646
Administration expenses	7,059	2,174
Educational and pastoral expenses	1,884	2,416
Shipping of aid	124,298	95,134
Support of overseas projects	97,467	108,141
	5,043,057	7,018,332

This page does not form part of the statutory financial statements

Jacobs Well Appeal**Detailed Statement of Financial Activities
for the year ended 31st March 2023**

	2023 £	2022 £
Charitable activities		
Other		
Staff	36,366	38,000
Insurance and licences	109	79
Phone and internet	748	877
Postage	807	679
Administration expenses	20,265	10,918
Property expenses	19,503	23,012
Transport	5,629	13,094
Freehold property	-	999
Fixtures and fittings	3,251	3,000
Motor vehicles	600	5,023
	<u>87,278</u>	<u>95,681</u>
Total resources expended	5,197,850	7,186,970
Net Income/(expenditure) before gains and losses	508,982	(669,842)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(2,848)	(211)
Net Income/(expenditure)	506,134	(670,053)