



Registered Charity No - 1176302

VICTORY OUTREACH LONDON CITY CHURCH

Trustees' Report and Accounts

For the period 5 April 2022 to 6 April 2023



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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5th APRIL 2023**

Trustees	1. Kelly Buckley 2. Elaine Patricia Curtis 3. Milton Charles Matthews
Charity registered Number	1176302
Date of charitable registration	15 December 2017
Principal office	Victory Outreach West London 61 Bridge Street Kington HR5 3DJ
Independent examiners	Accusafe Ltd - C/O Good to Give Ltd
Bankers	NatWest Bank Plc

TRUSTEES' REPORT FOR THE YEAR ENDED 5TH APRIL 2023

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Victory Outreach London City Church for the year ended 5 April 2023. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The Trustees who have served during the year are set out on page 2 and meet on a regular basis.

The Trustees play a primary role in ensuring good governance and functioning of the charity. The Board's role, functions and responsibilities are quite clearly defined. The trustees have ultimate control over all the affairs of the charity.

The Charity currently has a strong team of Advisory Board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

Victory Outreach London City Church is charitable incorporated organisation, registered on 15 December 2017. The charity's governing document was amended on 28 October 2019.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian faith, the prevention or relief of poverty, education and training.

The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The charity sought to identify those who would be willing to become trustees of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principle risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

TRUSTEES' REPORT FOR THE YEAR ENDED 5th APRIL 2023 (Continued)

The Trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate significant risks that may arise (where applicable).

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

The principal purpose of the Church is the advancement of the Christian faith in accordance with the statement of beliefs.

Other objects of the Church are:

1. the relief of sickness and the preservation and protection of good health for the public benefit, by the provision of health related workshops offering advice and guidance in respect of a number of medical conditions.
2. the relief of financial hardship among the general public by providing any such persons with goods which they could not otherwise afford through lack of means.

In reviewing the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing the objectives as set out above. The Trustees consider the current activities as detailed in this report deliver public benefit.

Grant Making Policies:

The church provides support to members of the congregation (at the discretion of the leadership team) who are in need.

Achievements and performance:

Victory Homes London: Transforming Lives through Compassionate Support and Christian Values

Victory Homes London is proud to announce the commencement of its inaugural supported accommodation home in Gravesend in October 2022, welcoming individuals who have faced the challenges of drug and alcohol addiction. Our organization is committed to providing a nurturing and residential Christian environment for men, including those dealing with issues related to homelessness and addiction. Our fundamental ethos revolves around the belief that

TRUSTEES' REPORT FOR THE YEAR ENDED 5th APRIL 2023 (Continued)

every individual, regardless of their past struggles, deserves an opportunity for restoration within their families and communities, recognizing a greater purpose for their lives.

Supported Accommodation with Purpose

Our newly established home in Gravesend, operational since September 2022, currently offers 5 bed spaces. This community residence serves as a haven where men can receive comprehensive support and engage in tailored programs designed to prepare them for more independent living. Our holistic support plan, a condition of their license agreement, encompasses a range of crucial components:

1. **Relationship Building Skills:** Residents actively engage in activities aimed at enhancing their ability to build and maintain positive relationships.
2. **Life Skills Training:** Practical life skills are imparted to empower individuals to face the challenges of daily living with confidence.
3. **Budgeting Skills:** Financial literacy is promoted to instil responsible budgeting habits and financial management.
4. **Mental Health Support:** Our team is dedicated to providing the necessary assistance for residents to improve their mental health and well-being.
5. **Employment Preparation:** We assist residents in acquiring the skills required for entering or re-entering the workforce, promoting self-sufficiency and independence.
6. **Team building:** The men in the home

Christian Ethos with Inclusivity

Victory Homes is a Christian organization, and our work is guided by Christian principles. However, it is important to note that while the influence of our Christian ethos is evident in the way we operate, there is no requirement for residents to share the same faith. Our doors are open to individuals from all walks of life, and our commitment to their well-being remains unwavering. As long as they are willing to follow .

Progress and Success Stories

We are pleased to share that the men at Victory Homes actively participate in counselling sessions, and psychotherapy, and adhere to the guidelines of our programs. The progress made by our residents is evident, and we remain optimistic about their continued improvement throughout the duration of their stay. We are especially proud to highlight the success of one individual who has graduated from our program and is now thriving in his journey toward a healthier and more fulfilling life.

TRUSTEES' REPORT FOR THE YEAR ENDED 5th APRIL 2023 (Continued)

At Victory Homes London, we have every expectation that our residents will not only manage a healthy lifestyle but will also be well on their way to reaching their full potential. We look forward to continuing our mission of transforming lives and making a positive impact on the community.

Financial review:

Income and Expenditure during the year amounted to £ 61,657 & £ 68,948 respectively (2022: £ 35,328 & £ 30,670). The attached financial statements show the current state of the charity's finances.


Plans for Future Developments:

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

Independent Examiner:

The Charity's independent examiner, Accusafe Ltd C/O Good to Give Ltd, has indicated their willingness to offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:


Date 30/01/2024

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5TH APRIL 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VICTORY OUTREACH LONDON CITY CHURCH

I report on the financial statements of the charity for the year ended 5 April 2023 which comprise the Receipts and Payments Accounts and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

30/01/2024

Eliette Lozeil (FCCA)

On behalf of Accusafe Ltd C/O Good to Give Ltd

Receipts and Payments Accounts
For the Period from 06 April 2022 to 5 April 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and Expenditure					
Incoming Resources					
Incoming resources from voluntary income	2	49,210	-	49,210	29,538
Other income resources		12,447	-	12,447	5,790
		<u>61,657</u>	<u>-</u>	<u>61,657</u>	<u>35,328</u>
Resources Expended					
Cost of generating funds:	3				
Costs of generating voluntary income		52,108	-	52,108	29,650
Charitable activities:					
Outreach		-	-	-	-
Ministry		6,951	-	6,951	-
Governance costs		1,627	-	1,627	1,020
Asset Purchases		8,261	-	8,261	-
		<u>68,948</u>	<u>-</u>	<u>68,948</u>	<u>30,670</u>
Total Resources Expended		<u>68,948</u>	<u>-</u>	<u>68,948</u>	<u>30,670</u>
Net (Outgoing)/ Incoming Resources		<u>(7,291)</u>	<u>-</u>	<u>(7,291)</u>	<u>4,658</u>
Transfers between funds		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		<u>(7,291)</u>	<u>-</u>	<u>(7,291)</u>	<u>4,658</u>
Fund balances brought forward at 06 Apr		10,622	-	10,622	5,964
		<u>10,622</u>	<u>-</u>	<u>10,622</u>	<u>5,964</u>
Fund balances carried forward at 05 Apr		<u>3,332</u>	<u>-</u>	<u>3,332</u>	<u>10,622</u>

Notes to Accounts

The accounts were prepared on income resources and resources expended basis only; therefore, no account was taken of accruals and/or prepayments.

BALANCE SHEET
AS AT 5th APRIL 2023

	Charity	
	2023	2022
	£	£
Fixed Assets		
Tangible fixed assets	8,261	-
	<hr/>	<hr/>
	8,261	-
	<hr/>	<hr/>
Current Assets		
Stock and work in progress	-	-
Debtors	-	386
Cash at bank and in hand	3,332	10,622
	<hr/>	<hr/>
	3,332	11,008
	<hr/>	<hr/>
Creditors: Amounts falling due within one year		-
	<hr/>	<hr/>
Net Current Assets	3,332	11,008
	<hr/>	<hr/>
Net Assets	11,593	11,008
	<hr/>	<hr/>
Funds		
Unrestricted	11,593	11,008
Restricted	-	-
	<hr/>	<hr/>
	11,593	11,008
	<hr/>	<hr/>

Approved and authorised for issue by the Board of Trustees on

30/01/2024

and signed on its behalf by:

Milton Matthews

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Trustee

The notes on pages 10 to 13 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in December 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for in the period in which it occurs and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023 (Continued)

Note 1 (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

2 Incoming Resources from Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Tithes	28,941	-	28,941	-
Offerings	20,269	-	20,269	29,538
Gift Aid	4,697	-	4,697	5,790
Donation from Head Office	7,750	-	7,750	-
	<u>61,657</u>	<u>-</u>	<u>61,657</u>	<u>35,328</u>

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 5th APRIL 2023
(Continued)**

3 Total Resources Expended

	Staff Costs £	Other £	Total 2023 £	Total 2022 £
Cost of generating funds:				
Admin Costs	8,429	36,462	44,890	19,247
Royalty Fee	-	7,218	7,218	5,869
Charitable activities:	-		-	
Ministry	-	6,951	6,951	4,534
Governance costs	-	1,627	1,627	1,020
Asset Purchases	-	8,261	8,261	-
	<u>8,429</u>	<u>60,519</u>	<u>68,948</u>	<u>30,670</u>

Breakdown of Costs	Staff Costs £	Other £	Total 2023 £	Total 2022 £
Cost of generating funds:				
Admin Costs				
Emailing service		1,188	1,188	1,100
Hire of venue for Church Service		17,191	17,191	7,371
Insurance		2,222	2,222	
Mailing address		105	105	
Postage		50	50	
Payroll	8,429	-	8,429	3,500
DBS service		362	362	150
DVLA		207	207	
Storage equipment		3,048	3,048	1,524
Pastor licences		695	695	595
Zoom subscription		173	173	144
Phone		844	844	1,824
Website charge		234	234	200
Worship Song software		500	500	450
Hotel		304	304	
Travel		2,405	2,405	1,728
Office Costs		1,183	1,183	661
Victory Homes Costs		5,752	5,752	-
	<u>8,429</u>	<u>36,462</u>	<u>44,890</u>	<u>19,247</u>

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 5th APRIL 2023
(Continued)**

3 Total Resources Expended (continued)

Breakdown of Costs (continued)	Staff Costs £	Other £	Total 2023 £	Total 2022 £
Royalty Fee				
Tithe to Head Church		7,218	7,218	5,869
	<u>-</u>	<u>7,218</u>	<u>7,218</u>	<u>5,869</u>
Charitable activities:				
Ministry				
Church Events		882	882	611
Honorarium		1,000	1,000	652
Hospitality		1,431	1,431	933
Music/Worship		1,811	1,811	1,181
Pulpit		54	54	-
Charitable Donation		1,773	1,773	1,156
	<u>-</u>	<u>6,951</u>	<u>6,951</u>	<u>4,534</u>
Governance costs				
Trustee training		522	522	-
Governance Costs		1,105	1,105	1,095
	<u>-</u>	<u>1,627</u>	<u>1,627</u>	<u>1,095</u>
Asset Purchases				
Laptop		511	511	-
Church Van		7,750	7,750	-
	<u>-</u>	<u>8,261</u>	<u>8,261</u>	<u>-</u>