NHS
South Warwickshire
NHS Foundation Trust

ANNUAL REPORT FOR YEAR ENDING 31 MARCH 2023

Introduction

SWFT Charity is an administered and managed by the Corporate Trustee South Warwickshire NHS Foundation Trust (the Trust), in order to enhance NHS services. SWFT Charity (Reg No. 1056424 England & Wales) is an umbrella charity for 32 charitable funds. The Charity is responsible for managing a range of funds including:

- **Sprinkle Some Magic**
- **Cancer Fund**
- **Leam Neurological Appeal Fund**
- **Heart Care Fund**
- **Ellen Badger Fund**
- **Special Care Baby Unit Fund**
- **Palliative Care Fund**

The Role of the Charity

SWFT Charity exists to deliver public benefit by enhancing the care, treatment and facilities of patients, families and visitors accessing services at South Warwickshire NHS Foundation Trust. The charity also invests in staff training and wellbeing as it recognises that through improved staff wellbeing, patients receive a higher standard of care. Through charitable giving and fundraising, the Charity aims to provide valuable support above and beyond those provided by NHS core funding. The charity works alongside our NHS colleagues to identify and deliver projects that benefit the patients and families. We also work closely with many local individuals, corporates and community groups to help make a difference.

The key aim of the charity is to help "Sprinkle Some Magic" in specific ways including:

- Providing additional medical equipment to enhance patient care and experiences.
- Funding the enhancement of patient, family and staff facilities.
- Supporting and investing in staff wellbeing and also development, funding training above and beyond mandatory requirements.

We are able to offer support in these areas through income generated in the following ways:

- Donations
- Fundraising
- Legacies and In Memory Giving
- Grant writing
- Corporate partnerships

Management

The Charity has a Fundraising Team, which comprises of two fulltime staff members, a Fundraising Manager and a Fundraising Coordinator. The team, managed by the Head of Communications and Fundraising of the Trust, are responsible for the coordination, management and reporting of appeals as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team act as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the charity in the wider local community. All fundraising staff are employed by the Trust and the costs are recharged to the Charity.

Within the Trust's Finance Team, there is a designated Charitable Funds Finance Officer along with a Finance Manager who also supports work on the finances. The team is responsible for the maintenance of accounting records and administration of funds. These salaries costs are also recharged back to the Charity.

2022-23: The year at a glance

As we emerged from Covid restrictions, SWFT Charity was able to run some traditional fundraising events throughout the year. These included a resumption of the SWFT Charity It's a Knockout, Skydives as well as additional events such as The SKY Walk, Snowdon challenge and a Firewalk with support from staff fundraising events within their wards and departments. These events and challenges have introduced new supporters and donors.

Successful applications to Charitable Trusts and Foundations have made it possible to support and complete a large and varied range of areas. A few examples include: The refurbishment of the ITU Family Room, Privacy Screens for Community Palliative Care Patients, Falls Alarmed Prevention Beds, refurbishment of two Quiet Rooms at Leamington Spa Hospital, the creation of a Kitchen Garden at Stratford Hospital, MacGregor Children's ward through the recent "Young Mind Matters" Appeal, mobile ECG machines for community and wards. Through the application process, strong, ongoing relationships have been developed with many of the local, regional and national funders.

In addition, SWFT Charity partnered with local solicitors Wright Hassall who supported "Make a Will" during the month of September.
SWFT charity were proud to be part of Pride day which was a huge success creating awareness for the charity and NHS.
As always the charity had some amazing support from the community throughout the year and we are incredibly grateful to everyone who helped us.

How You've Helped!

Jo Parsons for completed a half marathon in aid of Warwick Hospital's Intensive Care Unit, and raised an amazing £740 (plus £158 Gift Aid) in memory of her late mother.

The ladies team at Hellidon Lakes Golf Club generously donated £596.73 to our Cancer Services Fund.

Anne Hughes, Renée Dos-Santos, and Chris Hughes donated a cheque for £500 from a ladies night which sounded like lots of fun to raise the money for our Breast Care Team.

The Stratford Town Walk have supported our charity for years now, and this week donated another £1,000 as part of their 20th Anniversary celebrations, for which we pass on our sincere congratulations! or their continued support of the Rigby Unit at Stratford-upon-Avon Hospital.

Jenny Cunningham, raised a fantastic £2,243 for our Intensive Care Unit. In September, Jenny ran the Thames Path Challenge 50km Ultra Marathon! This was her first attempt at this huge distance. She chose to raise money for the ICU after they cared for her father a few years ago.

Simon Redshaw and all at Shipston Excelsior Football Club for an incredibly generous donation of £500 towards Warwick Hospital's Breast Care Unit. The club decided to donate to the unit after they cared for Simon's wife, Sharon.

Karen Brittain completed the Two Castles Run on behalf of SWFT Charity, she raised over £200.

A huge thank you to fundraiser Geof Gould who had raised £1,000 for our Intensive Care Unit Charitable Fund by holding a disco. Geof organised the fundraising disco two years after spending seven days in a coma as a result of a nasty fall. Geof who was given a slim chance of surviving after suffering a nasty fall has thanked the hospital staff who helped to save his life.

Emma Wreford-Bush, who has been an incredible supporter (along with her family and friends) of our Intensive Care Unit, who looked after her brother, Pete. Emma took on the SWFT Charity Skydive and had an "amazing experience". She raised a fantastic £770.00 for the unit.

SWFT Charity Fundraising Events

As national restrictions eased during 2022/23, the Charity were able to once again host events. This included a new Staff Fundraising event: SWFT Charity's It's a Knockout, where teams of 10 entered for a fun filled day of inflatable obstacle related challenges while raising money for their chosen wards and departments.

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SWFT Charity took a team of people from Warwick Hospital to Mount Snowdon on Saturday 25th June 2022. With over 20 participants taking part, the charity challenge raised £6,448.73 towards the Young Minds Matter Appeal.

It's a knockout took place on Saturday 3rd September and raised £4180.00. This was a fantastic staff fundraising event. It was a great opportunity to raise awareness of the charity amongst Trust staff and supported team building and wellbeing.

A Fire Walk was organised on Thursday 2nd March with all fundraising towards the Young Minds Matter Appeal. Over 21 participants took part and raised £4,053.84.

Young Minds Matter Appeal

In March 2022, SWFT Charity launched the Young Minds Matter Appeal, which aims to raise £350,000 for an array of new facilities on Warwick Hospital's MacGregor Ward, with the focus on enhancing care for children with mental health conditions.
The plans for the development include a new playroom and activity area, an adolescent recreational space, a sensory room with specialist equipment to allow children to decompress away from the busy ward, and a bereavement suite / quiet room.

The project has been prompted by the increase in young mental health patients admitted to the ward since the start of the COVID-19 pandemic. The development is underway, and fundraising has gone off to a great start.

A significant growth in the grant application process during the “Young Minds Matter” Appeal in support of Macgregor Children’s ward enhancements, has received some success from grants which have been awarded to support the re-development, such as; King Henry VIII Foundation Trust, Wallace and Grommit Foundation, Garfield Weston, Arnold Clark Foundation along with SWFT Clinical grant.

Management of the Charitable Fund

Organisation Structure

Under the terms of the Trust Deed, the SWFT Charity is administered and managed by the Corporate Trustee, South Warwickshire NHS Foundation Trust, with Mr. Glen Burley as Chief Executive. Therefore, the Charity Trustee comprises of the Executive Directors and Non-Executive Directors of South Warwickshire NHS Foundation Trust and is appointed in accordance with the Foundation Trust's constitution (see Appendix A for details of the Directors). Trustees meetings are held on a quarterly basis.
Members of the Charity Trustee receive Trust induction and training, in conjunction with Trust's Constitution, policies and procedures that are made available to them. The Trustee is aware of the Charity's Commission's publication on public benefit, and this guidance is adhered to when making decisions.

A Fundraising Manager and Fundraising Officer are in place and are responsible for liaising with staff, patients, visitors and external stakeholders to encourage fundraising across the SWFT Charity. The team are overseen by the Head of Communications and Fundraising. Throughout the year the team implemented a number of campaigns to raise awareness of SWFT Charity and this is across the wide range of channels including social media, posters and press releases to publicise fundraising activity.

SWFT Charity has made considerable progress by developing a proactive approach in all areas. Following increased activities across a range of channels, the charity profile has grown resulting in higher awareness of its purpose and role, both internally and externally. Through an appreciation for the services provided by the staff at SWFT, there has been a considerable increase in the number of stakeholders who donate, host in aid of events or participate in the charity's programme of events and initiatives. This has led, along with the recent support from the NHS Charities Together grants, to an increased income profile.

Some notable developments over the last three years include:

- The establishment of the Charity Hub, helping to create a physical presence within a public area, enabling patients and families, visitors and staff to engage with the charity team.

- The inception of an extensive events calendar, providing a wide range of different challenges and opportunities for supporter engagement.

- The building of strong relationships with staff across the Trust to identify team needs and requirements. This has led to significant increases in the amount of fundraising undertaken by staff. Through the enthusiasm for ward/departmental/service fundraising, a Charity Champions Group has been established with individual staff members acting as ambassadors, acting as an invaluable link between the charity and their individual teams.

- Extending donation opportunities through the introduction of online payment card facilities along with the installation of contactless payment devices on hospital sites. These advancements have helped simplify the giving process for supporters.

Decision Making

Prior to committing the Charity to expenditure, a detailed description must be given on a Charitable Expenditure Form and approval is given when all of the criteria are attained. The financial limits are as follows:

Up to £5,000	Fund Manager
Between £5,000 and £15,000	Chief Executive & Managing Director
More than £15,000	Trustee

Applications for items above £15,000 which are made between Trustee meetings can be authorised by the Managing Director and Director of Finance jointly. These applications are subsequently taken to the Trustee meeting for confirmation at the next available meeting.
Unauthorised forms, or those only containing one signature, are returned to the originator for authorisation before any payment is made.

Sources of Funds

The main sources of funds to the Charity continue to come from three main sources namely:

- Donations from member of the public e.g. patients/relatives/friends/local organisations (local schools, community groups etc.)
- Legacies
- Grants from other organisations

The Charity recognises the importance of all these sources of income and works hard to build relationships with both the local community and grant making trusts in order to maximise income.

Donations/Legacies Processes

By working closely together, the Fundraising and Finance teams have developed and streamlined the process for dealing with donations. This process has been facilitated and enhanced through the use of the Harlequin CRM system. All communication between the charity and supporters are recorded and stored on the database. A proactive and routine approach is also in place to reclaim Gift Aid on all donations, whenever possible. Regular monthly meetings are held between the two functions.

In addition to donation envelopes now being present on many of the wards/departments within the Trust, a number of bespoke charity displays have been added over the last year outside wards and on hospital corridors. These additional graphics provide information and highlight how to make donations / obtain fundraising information and include full charity contact details. Visitors to the Warwick hospital site will also find pop up banners advertising the new charity hub and where to find it.

General Data Protection Regulator (GDPR)

The Charity complies with GDPR and is able to assure our supporters that

- SWFT Charity does not sell the names, addresses or data of supporters
- SWFT Charity does not use commercial participators
- SWFT Charity does not use third party fundraising agencies to sign up donors on the street, or to contact donors at home or at their workplace

The Charity has not received any complaints about its fundraising activities during the year

Charitable Purchases

Some of the purchases made during 2022/23 can be viewed below

The Bard Site Rite 5 Sonogram Machine Ultrasound System is a portable, lightweight, real-time medical ultrasound system dedicated to imaging and accessing vasular structures. This aids clinicians with finding veins to make this process as easy and comfortable for patients as possible. This equipment was partially funded by the Rotary Club of Warwick.

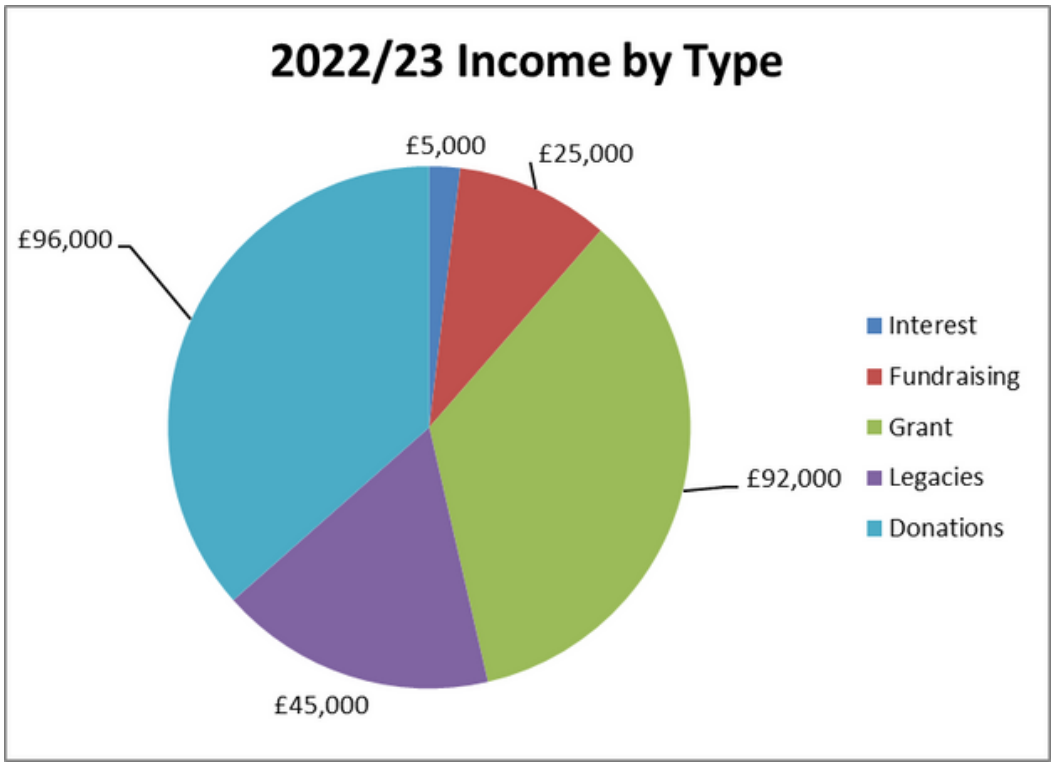
Warwickshire Masonic Lodge donated £2,000 towards Portable privacy screens (Kwik Screens). These screens, depicting beautiful landscapes and pleasant scenery were purchased for the Palliative Care Team to bring some comfort at the bedside for end-of-life patients.

Art work provided between Mary and Victoria Ward to brighten the area and support patient wellbeing.

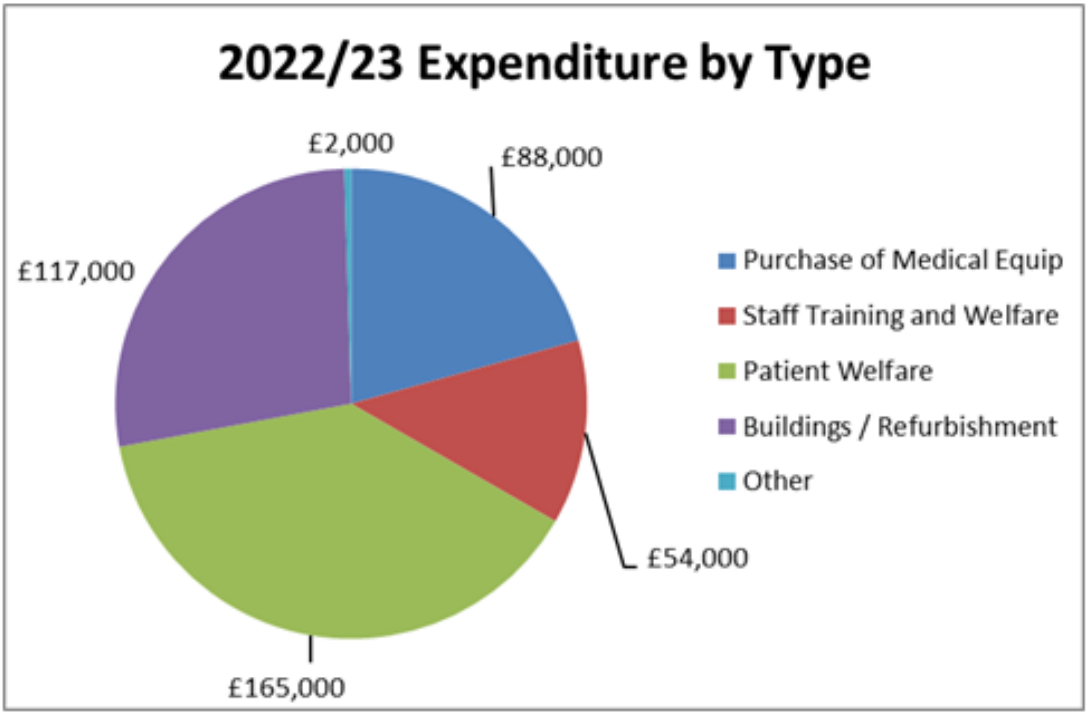
A realistic BLS manikin for paediatrics to improve training quality, leaner engagement and classroom efficiency.
The equipment enhances training for staff in Community Children's Nursing Team, which provides essential knowledge of how to use an AED with the opportunity to practice this in a controlled training setting.

Financial Report

During the year, the charity received funds totalling £263,000 from donations, legacies, grants, fundraising activities, and interest. A breakdown of the various income streams is displayed below:



The Charity's expenditure mostly took the form of grants made payable to South Warwickshire University NHS Foundation Trust. The diagram below displays a breakdown of the areas of the £426,000 grants awarded.



The remainder of the charitable expenditure reported in the accounts relates to support cost allocations (£42,000) and fundraising costs (£113,000).

Financial Activities for the year		
	2022/23	2021/22
	£000	£000
Income		
Donations	96	126
Grants	92	227
Legacies	45	13
Fundraising Activities	25	26
Bank Interest	5	-
Total Income	**263**	**392**
Expenditure		
Charitable Expenditure	(457)	(532)
Fundraising Costs	(123)	(76)
Total Expenditure	**(580)**	**(608)**
Net Movement	**(317)**	**(216)**

As of 31 March 2023, the Charity has total funds of £940,000 split across the two classifications of funds as follows:

Restricted: where the donation has been made for a specific purpose – this usually applies to legacies and appeals. The balance at 31 March 2023 was £253k (31 March 2022 £269k)
Unrestricted: where the donation was general and is therefore available for any charitable purchase. The balance at 31 March 2023 was £687k (31 March 2022 £988k)

The Charity tries to manage funds in such a way as to ensure that there is flexibility over their use, as this ensures that small balances do not remain unused. As such restricted funds are kept to an absolute minimum. However, it is also very important to the Trustee that donors' wishes are complied with wherever possible.

Balance Sheet as at 31 March 2023		
	31-Mar-23	31-Mar-22
	£000	£000
Assets		Restated
Current Assets		
Debtors	26	1
Cash at bank and in hand	1,652	1,417
Total Current Assets	**1,678**	**1,418**
Current Liabilities		
Creditors	(738)	(161)
Total Net Assets	**940**	**1,257**
Funds of the Charity		
Restricted Funds*	253	317
Unrestricted Funds*	687	940
Total Funds	**940**	**1,257**

*Restated due to movement of £48,000 relating to Young Minds Matter appeal from Unrestricted to Restricted funds.

Plans for 2023/24

Over the coming year, we plan to continue to dedicate resource to grant writing. We will be approaching a number of Trust and Foundations, requesting funding support for a range of projects identified through working closely with our Trust colleagues. As we start to emerge from the pandemic, we also have a number of events planned. These are as follows:

- It's a Knockout Challenge (Staff-only)
- Sky Walk – Sponsored Walk, raising funds for the Orthopaedic Fund
- NHS Market Takeover
- Warwick Half Marathon
- Hadrian's Wall Challenge Trek

Other areas of focus for the SWFT Charity Team during 2023/24 will include:

·Working with local businesses to secure partnerships
·Grow our charity brand attending business networks, such as BNi, Chamber of commerce and locally run networking groups;
·Continuing to grow the supporter base, both by maintaining relationships with existing supporters while developing and supporting new volunteers
·Running regular giving campaigns throughout the year via social media platforms
·Continuing to focus on developing a full legacy programme
·Building on earlier success to expand the number of staff ambassadors within the Trust ("SWFT Charity Champions")
·Working with Volunteer Coordinators to set up "Friends of SWFT Charity" volunteering groups
·Celebrating NHS 75th birthday by hosting a variety of events and raffles;
·Taking part in Pride and various events which will create awareness for SWFT charity.

During 2023/24, the Charity will continue to respond to the needs of staff and patients post-Covid. The Charity also aims to continue to increase the impact it has for the local community. The team will continue to work in partnership with NHS staff, to enhance the treatment of patients within the Trust. We will also continue to use all donations received for all charitable funds effectively.

Policies

The Funds Objectives and Procedures for the Deployment of Resources

The Charity's objectives are set out in the Trust Deed and state that monies collected can be applied to any charitable purpose or purposes relating to the National Health Service. The Charity is used for the public benefit by providing enhanced patient care facilities and equipment and supporting staff in their work to provide the best healthcare possible

The Charity's Investment Policy and withdrawals from the Charity are determined by the Trustee. Expenditure can only be incurred following the submission and subsequent approval of a "Request for Use of Donated Monies" form by a member of staff in accordance with the Trust's Standing Financial Instructions.

With the exception of restricted funds, the objectives and aims of charitable funds expenditure is to be in line with one or more of the following priorities:

- The enhancement of facilities for patients, carers or staff, where this would be in addition to the provision ordinarily afforded by the NHS;
- The purchase or replacement of equipment, where this would be in addition to or in advance of the provision otherwise afforded by the NHS, and
- For the training and development of staff employed by the Trust, where this would be in addition to the provision ordinarily afforded by the NHS.

Spending priorities are reviewed annually by the Trustee.

The Trustee reviews the overall spend of the Charity on a quarterly basis to ensure that spend continues to support the objectives above.

Reserves

Trustee has a general policy not to accumulate funds in reserves but to utilise donations in accordance with the wishes of the donor as soon as is practically possible. The Charity does not have a specified target level of revenue or reserves. However, the Trustee is currently reviewing policies and will consider this aspect within the revised policy. Accumulated reserves at 31 March 2023 were £940k compared with £1,257k at 31 March 2022.

Each year, managers of individual funds are asked to submit spending plans for the funds under their control and these are reviewed by the Trustee. Part of this review is to ensure that funds are used in the most appropriate way and in a way that is consistent with the overall planning process for South Warwickshire University NHS Foundation Trust. As such there will be occasions where balances are built up to cover a larger item of equipment etc. Financial reports are prepared for individual ward managers / heads of department and monitoring reports are prepared for the Trustee meetings in order for them to discharge this review process.

Managing Risk

South Warwickshire NHS Foundation Trust has in place risk and governance policies in line with guidelines issued by the NHS.

The key risks associated with the SWFT Charity are in the main financially orientated. These risks include:

- Failure of financial processes resulting in unauthorised or inappropriate use of charitable funds.
- Reductions in income (donations) coupled with high commitments in respect of expenditure.

Risks surrounding charitable funds are reviewed by the Charitable Trustee during the year. In particular the following measures are in place:

- All transactions are properly authorised and recorded through a separate accounting package;
- Authorised signatory lists are maintained and there are clear lines of separation of duties;
- Financial statements are produced and distributed to budget holders;
- Financial reports are prepared and reported to the Trustee Meetings;
- Accounts are prepared by experienced members of the finance team and an external audit is undertaken by Deloitte LLP; and
- An internal audit was carried out during 2020/21 and reached an opinion of significant assurance on the operation of internal controls in connection with the Charitable Funds.
- Fundraising manager employed reviews income strategy on an annual basis to maximise opportunities for grants and appeals.

Management Renumeration

No members of management are remunerated for their work relating to the charitable fund.

Related Parties

Patients of the Trust are the main beneficiary of the Charity. The Trust is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure relating to the Trust, in the furtherance of its charitable objectives. During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Related Party Transactions are subject to the same controls as any other expenditure

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future being a minimum of 12 months from the date of signing the accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.

SWFT Charity Legal & Administrative Info

Corporate Trustee
South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Registered Office
South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Names and Addresses of Advisors

Bankers
Lloyds Bank Plc
12 Swan Street
Warwick
CV34 4BJ

Royal Bank of Scotland / Government Banking Service
2nd Floor
280 Bishopsgate
London
EC2M 4RB

Auditor
Deloitte LLP
3 Victoria Square
Victoria Street
St Albans
AL1 3TF

Solicitors
Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Donations
All donations are gratefully received. Donations can be made by post or in person to the cashiers' office at Warwick Hospital. Cheques should be made payable to SWFT Charity.

Appendix A

Corporate Charity Trustee

Executive Directors

Glen Burley	Chief Executive
Anne Coyle	Managing Director
Kim Li	Chief Finance Officer
Dr Charles Ashton	Chief Medical Officer
Dr David Mowbray	Interim Chief Medical Officer (1 October 2022 – 30 November 2023)*
Harkamal Heran	Chief Operating Officer
Fiona Burton	Chief Nursing Officer
Sarah Moppett	Interim Chief Nursing Officer (27 July 2022 – 31 March 2023)*

* Covered a period of absence for the individuals in post

Non-Executive Directors

Russell Hardy	Chairman
Rosemary Hyde	(until December 2022)
Simon Page	
Sue Whelan Tracy	
Professor Paramjit Singh Gill	
Richard Colley	
Yasmin Becker	
Dr David Spraggett	

At signing date:

Executive Directors

Glen Burley	Chief Executive
Anne Coyle	Managing Director
Kim Li	Chief Finance Officer
Dr Charles Ashton	Chief Medical Officer
Harkamal Heran	Chief Operating Officer
Fiona Burton	Chief Nursing Officer

Non-Executive Directors

Russell Hardy	Chairman
Simon Page	
Sue Whelan Tracy	
Professor Paramjit Singh Gill	
Richard Colley	
Yasmin Becker	
Dr David Spraggett	

Trustees' Statement of Responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) , including FRS 102"The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustee:

Glen Burley – Chief Executive

Date: 31 January 2024

SWFT CHARITY

ANNUAL ACCOUNTS

for the year ended 31 March 2023

Independent auditor's report to the trustees of SWFT Charity

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of SWFT Charity (the 'charity') :

- give a true and fair view of the state of the charity's affairs as at *31 March 2023* and of incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cashflows;
- the related notes 1 to 18.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management , and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Charities Act, Charities (Accounts and Reports) Regulations 2008, tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission regulations, and Fundraising

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud or non-compliance with laws and regulations in the following areas, and our procedures performed to address them are described below:

- completeness of donation, legacy and grant income. To address this risk, we have tested a sample of legacy and donation income from source records to their supporting evidence, including bank statements and board minutes, and recorded income, and assessed the classification of the income as either restricted or unrestricted; and
- classification of funds between restricted and unrestricted. To address this risk we have tested a sample of restricted income and expenditure to their supporting evidence to assess whether they have been classified appropriately.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.
In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, and reviewing correspondence with Charity Commission.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept ; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ben Sheriff
Deloitte LLP
Statutory Auditor
St Albans, United Kingdom
31 January 2024

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ending 31 March 2023

	Notes	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23	Total Funds 2021/22
		£000	£000	£000	£000
INCOME FROM:					
Donations, legacies & grants	3	133	100	233	366
Fundraising activities	4	18	7	25	26
Bank Interest	4	5	0	5	0
TOTAL INCOME		**156**	**107**	**263**	**392**
EXPENDITURE ON:					
Raising funds	5	115	8	123	76
Charitable activities					
- Purchase of Medical Equipment	6	97	0	97	161
- Staff Training and Welfare	6	27	31	58	208
- Patient Welfare	6	84	91	175	117
- Buildings & Refurbishments	6	73	52	125	29
- Research	6	0	0	0	7
- Other	6	2	0	2	10
TOTAL EXPENDITURE		**398**	**182**	**580**	**608**
NET EXPENDITURE		**(242)**	**(75)**	**(317)**	**(216)**
Transfer between funds	16	(11)	11	0	0
NET MOVEMENT IN FUNDS		**(253)**	**(64)**	**(317)**	**(216)**
Reconciliation of Funds					
Total Funds brought forward		988	269	1,257	1,473
Restatement*	18	(48)	48	0	0
Restated Total Funds brought forward*		940	317	1,257	1,473
Net Movement in Funds		(253)	(64)	(317)	(216)
Total Funds carried forward		**687**	**253**	**940**	**1,257**

The notes at pages 11 to 27 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

*Brought forward balances restated due to misclassification between Restricted and Unrestricted funds. See note 18 for further details.

Statement of Financial Activities for the year ending 31 March 2022

	Notes	Unrestricted Funds 2021/22 restated £000	Restricted Funds 2021/22 restated £000	Endowment Funds 2021/22 £000	Total Funds 2021/22 £000
INCOME FROM:					
Donations, legacies & grants*	3	204	162	0	366
Fundraising activities	4	26	0	0	26
TOTAL INCOME*		**230**	**162**	**0**	**392**
EXPENDITURE ON:					
Raising funds	5	70	6	0	76
Charitable activities					
- Purchase of Medical Equipment	6	89	72	0	161
- Staff Training and Welfare	6	84	124	0	208
- Patient Welfare	6	116	1	0	117
- Buildings & Refurbishments	6	14	15	0	29
- Research	6	7	0	0	7
- Other	6	9	1	0	10
TOTAL EXPENDITURE		**389**	**219**	**0**	**608**
NET EXPENDITURE*		**(159)**	**(57)**	**0**	**(216)**
Transfer between funds	16	14	(9)	(5)	0
NET MOVEMENT IN FUNDS*		**(145)**	**(66)**	**(5)**	**(216)**
Reconciliation of Funds					
Total Funds brought forward		1,085	383	5	1,473
Net Movement in Funds*		(145)	(66)	(5)	(216)
Total Funds carried forward*		**940**	**317**	**0**	**1,257**

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

*Donations, legacies & grants restated due to misclassification between Restricted and Unrestricted funds. See note 18 for further details.

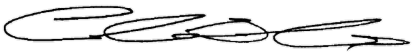
Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022 Restated
		£000	£000	£000	£000
CURRENT ASSETS					
Debtors	11	3	23	26	1
Cash at bank and in hand	12	1,201	451	1,652	1,417
Total Current Assets		**1,204**	**474**	**1,678**	**1,418**
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	13	(517)	(221)	(738)	(161)
NET CURRENT ASSETS		**687**	**253**	**940**	**1,257**
TOTAL NET ASSETS		**687**	**253**	**940**	**1,257**
The funds of the charity:	17				
Restricted income funds*		0	253	253	317
Unrestricted income funds*		687	0	687	940
Total Charity Funds		**687**	**253**	**940**	**1,257**

*Brought forward balances restated due to misclassification between Restricted and Unrestricted funds. See note 17 for further details.

These financial statements of SWFT Charity registered number 1056424 were approved by the Trustee and authorised for issue on TBC

They were signed on its behalf by:



Glen Burley - Chief Executive
31/01/2024

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds 2022 Restated £000	Restricted Funds 2022 Restated £000	Endowment Funds 2022 £000	Total Funds 2022 Restated £000
CURRENT ASSETS					
Debtors	11	1	0	0	1
Cash and cash equivalents*	12	1,044	373	0	1,417
Total Current Assets*		**1,045**	**373**	**0**	**1,418**
CURRENT LIABILITIES					
Creditors falling due within one year	13	(105)	(56)	0	(161)
NET CURRENT ASSETS*		**940**	**317**	**0**	**1,257**
NET ASSETS*		**940**	**317**	**0**	**1,257**
The funds of the charity:	18				
Endowment funds		0	0	0	0
Restricted income funds*		0	317	0	317
Unrestricted income funds*		940	0	0	940
		940	**317**	**0**	**1,257**

*Balances restated due to misclassification between Restricted and Unrestricted funds
See note 18 for further details.

Statement of Cashflows for the year ended 31 March 2023

	Notes	Unrestricted Funds 2022/23 £000 Restated	Restricted Funds 2022/23 £000 Restated	Total Funds 2022/23 £000	Total Funds 2021/22 £000
CASH FLOWS FROM OPERATING ACTIVITIES					
Net cash provided by (used in) operating activities	14	168	67	235	(420)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		**168**	**67**	**235**	**(420)**
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD*		1,044	373	1,417	1,837
Transfer between funds	16	(11)	11	0	0
AT THE END OF THE REPORTING PERIOD	12	**1,201**	**451**	**1,652**	**1,417**

*Balances restated due to misclassification between Restricted and Unrestricted funds.
See note 18 for further details.

Statement of Cashflows for the year ended 31 March 2022

	Notes	Unrestricted Funds 2021/22 Restated £000	Restricted Funds 2021/22 Restated £000	Endowment Funds 2021/22 £000	Total Funds 2021/22 £000
CASH FLOWS FROM OPERATING ACTIVITIES					
Net cash provided by (used in) operating activities*	14	(317)	(103)	0	(420)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD*		**(317)**	**(103)**	**0**	**(420)**
CASH & CASH EQUIVALENTS:					
AT THE BEGINNING OF THE REPORTING PERIOD		1,347	485	5	1,837
Transfer between funds		14	(9)	(5)	0
AT THE END OF THE REPORTING PERIOD*	12	**1,044**	**373**	**0**	**1,417**

*Balances restated due to misclassification between Restricted and Unrestricted funds.
See note 18 for further details.

Notes on the accounts

1. Accounting Policies

(a) **Basis of preparation**

SWFT Charity is governed by a Trust Deed and is administered and managed by the Corporate Trustee, the South Warwickshire NHS Foundation Trust (SWFT). The Charitable Fund operates as a public benefit entity.

The accounts have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The principal accounting policies are set out below.

(b) **Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee does not have the power to spend the capital, it is classed as permanent endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charity's objectives. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, have created a fund for a specific purpose.

The major funds held in each of these categories are disclosed in note 17.

(c) **Income**

All income is recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) **Income from legacies**

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) **Expenditure**

Expenditure is recognised when a liability is incurred, goods and services are supplied. Grant commitments are recognised when a constructive obligation arises that result in payment being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the Charity. A liability for such grants is recognised when approval has been given by the Trustee and the grant communicated to the recipient. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

Charitable expenditure is aggregated within the most appropriate category.

Contractual arrangements are recognised as goods or services supplied.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.
Support costs have been apportioned between fundraising costs and charitable activities based on the level of expenditure of each expenditure type.

(h) **Costs of raising funds**

The costs of raising funds are the costs associated with raising funds and holding events including staff costs which are recharged from SWFT.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity.

(j) **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 95 day notice interest bearing savings accounts.

(l) **Going Concern**

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.
The Trustee therefore has a reasonable expectation that the Charity has adequate cash reserves to continue in operational existence for the foreseeable future being a minimum of 12 months from the date of signing these accounts. For this reason, they continue to adopt the going concern basis in preparing these accounts.

(m) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. Critical Accounting Judgements and Key Sources of Estimation

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Note 3. Analysis of Income from Donations, Legacies and Grants

	Unrestricted Funds 2022/23	**Restricted Funds 2022/23**	**Total Funds 2022/23**
	£000	**£000**	**£000**
Donations	88	8	96
Legacies	45	0	45
Grants	0	92	92
	133	**100**	**233**

	Unrestricted Funds 2021/22	**Restricted Funds 2021/22**	**Total Funds 2021/22**
	£000	**£000**	**£000**
Donations	123	3	126
Legacies	13	0	13
Grants*	68	159	227
	204	**162**	**366**

*Grants restated due to misclassification between Restricted and Unrestricted funds.
See note 18 for further details.

Note 4. Analysis of Income from Other Trading Activities

	Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23
	£000	£000	£000
Fundraising events	18	7	25
Bank Interest	5	0	5
	23	**7**	**30**

	Unrestricted Funds 2021/22	Restricted Funds 2021/22	Total Funds 2021/22
	£000	£000	£000
Fundraising events	26	0	26
	26	**0**	**26**

Note 5. Analysis of Expenditure on Raising Funds

		Unrestricted Funds 2022/23	Restricted Funds 2022/23	Total Funds 2022/23
		£000	£000	£000
Operating fundraising events		25	0	25
Costs (includes Salaries)		79	8	87
Allocated Support Costs	8	11	0	11
		115	**8**	**123**

		Unrestricted Funds 2021/22	Restricted Funds 2021/22	Total Funds 2021/22
		£000	£000	£000
Operating fundraising events		10	0	10
Costs (includes Salaries)		55	6	61
Allocated Support Costs	8	5	0	5
		70	**6**	**76**

The charity does not have any employees. The Trust recharges the charity for salary costs incurred.

Note 6. Analysis of Expenditure on Charitable Activities

	Grant funded activities 2022/23 £000	Allocated Support costs 2022/23 £000	Total 2022/23 £000
Purchase of Medical Equipment	88	9	97
Staff Training and Welfare	54	4	58
Patient Welfare	165	10	175
Buildings & Refurbishments	117	8	125
Other Expenditure	2	0	2
	426	**31**	**457**

	Grant funded activities 2021/22 £000	Allocated Support costs 2021/22 £000	Total 2021/22 £000
Purchase of Medical Equipment	150	11	161
Furniture & Fittings	0	0	0
Staff Training and Welfare	193	15	208
Patient Welfare	109	8	117
Buildings & Refurbishments	27	2	29
Research	7	0	7
Other Expenditure	9	1	10
	495	**37**	**532**

Note 7. Role of volunteers

Volunteers play a valuable role across the Trust and in particular when supporting our Charitable Fund. As an unpaid resource, volunteers donate their time in a variety of ways including; helping at events, supporting with administration or hosting their own events and activities. The Trust is extremely grateful to all volunteers, their dedication and support helps us to generate more charitable income.

Note 8. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those costs which relate to the strategic management of the charity. Total governance costs are £9,120 (2021/22 £9,120).

	Raising Funds 2022/23 £000	Charitable Expenditure 2022/23 £000	Total Funds 2022/23 £000	Basis
Administration Cost	8	22	30	Expenditure Values
Audit	2	7	9	Expenditure Values
Service Charges	1	2	3	Expenditure Values
	11	**31**	**42**	

	Raising Funds 2021/22 £000	Charitable Expenditure 2021/22 £000	Total Funds 2021/22 £000	Basis
Administration Cost	4	26	30	Expenditure Values
Audit	1	8	9	Expenditure Values
Service Charges	0	3	3	Expenditure Values
	5	**37**	**42**	

Note 9. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees (in either year).
In addition, they have not received any expenses for costs incurred in fulfilling their duties (in either year).

Note 10. Auditor's remuneration

The auditor's remuneration of £7,600 +VAT for an audit (2021/22: £7,600 +VAT) related solely to the audit with no other additional work being undertaken (2021/22: £nil)

Note 11. Debtors under 1 year

	Total Funds 2022/23 £000	Total Funds 2021/22 £000
Accrued income	26	1
	26	**1**

Note 12. Cash in bank and in hand

	Total Funds 2022/23 £000	Total Funds 2021/22 £000
Cash in bank and in hand	1,652	1,417
	1,652	**1,417**

The charity currently does not hold any cash equivalents. No cash was held outside of the UK

Note 13. Creditors - amounts falling due within one year

	Total Funds 2022/23 £000	Total Funds 2021/22 £000
Amounts owed to Group undertakings	738	161
	738	**161**

Note 14. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022/23 £000	2022/23 £000	2022/23 £000	2021/22 £000
NET INCOME/(EXPENDITURE) FOR THE YEAR	(242)	(75)	(317)	(216)
Adjustments for:				
(Increase)/decrease in debtors	(2)	(23)	(25)	106
(Decrease)/increase in creditors	412	165	577	(310)
NET CASH GENERATED BY OPERATING ACTIVITIES	**168**	**67**	**235**	**(420)**

Note 15. Related Party Transactions

Patients of South Warwickshire NHS Foundation Trust (SWFT), the Corporate Trustee, are the main beneficiary of the Charity. SWFT is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. SWFT's principal purpose is as a healthcare provider. The Charity incurred charitable expenditure, relating to SWFT, totalling £426k (2021/22 £494k) as detailed in note 6 in the furtherance of its charitable objectives. At the end of the year there was a creditor of £738k (2021/22 £161k), for charitable expenditure which had been incurred by SWFT. These transactions are unsecured and are payable upon demand. There was no debtor balance between the Charity and SWFT (2020/21 £nil). During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were direct beneficiaries of the Charity.
Aggregate donations received from related parties (SWFT and it's associated subsidiaries and joint ventures) totals £79,213 which were non exchange transaction donations.

Note 16. Transfers between funds

During the year the Rigby Award Fund has been revised to be a Restricted Fund. This led to a transfer of the £11,000 opening balance from Unrestricted to Restricted.

Funds were transferred from Sprinkle Some Magic to create a SWFT Financial Support Fund to support staff. These funds remain unrestricted.

Funds were transferred from Elective Care Fund to reestablish the SWORD fund to support the orthopaedic team. These funds remain unrestricted.

Note 16. Transfers between funds (cont.)

During 2021/22, the Trustee reviewed the quantity of funds and the values held with each. It was determined by the Trustees to best serve purpose of these funds a rationalization process must be performed. Smaller funds of similar purpose have been amalgamated during the financial year in line with Charities Act 2011 reducing the quantity of funds managed.

The note below demonstrates which historic funds have been amalgamated and the new resulting funds.

	*	Balance at 31 Dec 2021	Transfers	Balance at 1 Jan 2022
Woods Award	E	4349	(4,349)	0
General Nurses Fund	U	753	(753)	0
Sprinkle Some Magic (previously Warwick Gen Purpose)	**U**	**268,109**	**5,102**	**273,211**
Aylesford & Rigby Unit Patients	U	161,283	(161,283)	0
Aylesford & Rigby Unit Staff	U	6,390	(6,390)	0
Cancer Fund	**U**	**0**	**167,673**	**167,673**
I.T.U. Patients & Equipment	U	23,177	(23,177)	0
I.T.U. Staff	U	3,076	(3,076)	0
ITU	**U**	**0**	**26,253**	**26,253**
Haematology	U	20,934	(20,934)	0
Rlsrh Patients General	U	85	(85)	0
Rlsrh General Purposes	U	87	(87)	0
Rlsrh Training & Education	U	4,193	(4,193)	0
Suppt. Grp Cancer Patients	U	4,291	(4,291)	0
Endoscopy Unit	U	574	(574)	0
Dr. Hawker -Infl Bowel Disease	U	948	(948)	0
Dermatology Fund	U	2,738	(2,738)	0
Theatre Services	U	931	(931)	0
Short Stay Surgical Unit	U	4,922	(4,922)	0
Short Stay Surgical Unit Staff	U	535	(535)	0
E.N.T. Education	U	121	(121)	0
Urology Unit	U	563	(563)	0
Orthopaedic Surgery Fund	U	9,577	(9,577)	0
Thomas Ward Patients	U	1,145	(1,145)	0
Willoughby Ward Staff	U	3,819	(3,819)	0
Greville Ward Pats	U	1,646	(1,646)	0
Thomas Ward Staff	U	9	(9)	0
Greville Ward Staff	U	1,187	(1,187)	0
S Warks Accel. Trsf.Team Swatt	U	389	(389)	0
Willoughby Ward Patients	U	2,726	(2,726)	0
Stoma Care	U	3,938	(3,938)	0
Mr. Murphy - Research	U	1,029	(1,029)	0
Colorectal Trust Fund	U	3,610	(3,610)	0
Castle Ward - Patients	U	6,292	(6,292)	0
Castle Ward Nurses	U	471	(471)	0
Elective Care Fund	**U**	**0**	**76,760**	**76,760**

*** Represents if the fund is (R)estricted or (U)nrestricted**

	*	Balance at 31 Dec 2021	Transfers	Balance at 1 Jan 2022
Radiology Education Fund	U	7,429	(7,429)	0
Pathology Services	U	1,436	(1,436)	0
Chapel Services Fund	U	474	(474)	0
Rlsrh Young Occ Therapy	U	1,049	(1,049)	0
Stfd Staff General	U	1,245	(1,245)	0
Stfd General Purposes	U	936	(936)	0
Wheelchair Srvs - Community	R	151	(151)	0
Physiotherapy	U	403	(403)	0
Dieticians	U	156	(156)	0
Chiropody - Trust	U	172	(172)	0
Out Patients	U	15,772	(15,772)	0
Stratford Outpatients	U	2,829	(2,829)	0
Support Services Fund	**U**	**0**	**32,052**	**32,052**
RLSRH Feldon Stroke Unit	U	3,032	(3,032)	0
Minor Injuries - Stratfd Hosp	U	135	(135)	0
Mary Ward Patients	U	2,486	(2,486)	0
Isolation Ward Patients	U	2,099	(2,099)	0
Mary Ward Staff	U	876	(876)	0
Isolation (Avon) Ward Nurses	U	1,104	(1,104)	0
Train.&Ed Chest/Whittaker Ward	U	1,073	(1,073)	0
Warwick Hospital Rheumatology	U	14,929	(14,929)	0
Diabetic Care	U	1,013	(1,013)	0
Warwick Hosp Acute Stroke Unit	U	3,882	(3,882)	0
Admissions Unit(Mau) Fund	U	3,885	(3,885)	0
A& E Dept. Staff	U	502	(502)	0
Accident & Emergency General	U	18,055	(18,055)	0
Emergency Fund	**U**	**0**	**53,071**	**53,071**
Victoria Ward Patients	U	8,075	(8,075)	0
Squire Ward Patients	U	2,934	(2,934)	0
Nicholas Ward Patients	U	10,585	(10,585)	0
Charlecote Ward Patients	U	1,625	(1,625)	0
Squire Ward Staff	U	22	(22)	0
Victoria Ward Staff	U	85	(85)	0
Farries Ward Patients	U	2,709	(2,709)	0
Farries Ward Staff	U	2,025	(2,025)	0
Charlecote Ward Staff Fund	U	6	(6)	0
Nicholas Ward Staff	U	127	(127)	0
Living Well with Dementia	U	3,914	(3,914)	0
Elderly Care Fund	**U**	**0**	**32,109**	**32,109**
Ellen Badger Patients General	U	170,387	(170,387)	0
Ellen Badger Day Unit Patients	U	10,728	(10,728)	0
Ellen Badger Staff General	U	220	(220)	0
Ellen Badger Fund	**U**	**0**	**181,335**	**181,335**
Macgregor Ward Patients	U	19,171	(19,171)	0
Macgregor Ward Staff	U	10.34	(10)	0
Macgregor Ward	**U**	**0**	**19,181**	**19,181**

*** Represents if the fund is (R)estricted or (U)nrestricted**

	*	Balance at 31 Dec 2021	Transfers	Balance at 1 Jan 2022
Integrated Care General Purp	U	8,206	(8,206)	0
Nicol Ward Patients	U	3,000	(3,000)	0
Rlsrh New Horizons Volunt Fund	U	199	(199)	0
Rlsrh Jessie Dickens Legacy	R	356	(356)	0
Rlsrh Intermediatecare Service	U	294	(294)	0
Nicol Ward Staff	U	238	(238)	0
Community Nursing -Community	R	2,500	(2,500)	0
Atherston Dist.Nurses-Commun.	R	5,321	(5,321)	0
Toy Libraries - Community	R	322	(322)	0
Alcester General Purpose Fund	U	6	(6)	0
Stratford District Nurses	U	1,400	(1,400)	0
Comm Nurses Shipston/Wells.	U	633	(633)	0
Health Visitors Southam Clinic	R	838	(838)	0
Dist Nurses Hollywalk Whitnash	U	232	(232)	0
District Nurses Warwick	U	911	(911)	0
Community Nurses Kenilworth	U	168	(168)	0
Commun. Parkinson Nurse Spec.	U	506	(506)	0
Parenting Support Project	U	436	(436)	0
Health Visitors Warwick Sda	U	1,308	(1,308)	0
Lapworth District Nurses	U	223	(223)	0
Rugby Dist Nursing -Rugby	U	4,899	(4,899)	0
Out of Hospital Fund	**U**	**0**	**31,997**	**31,997**
Special Care Baby Unit	U	5,450	(5,450)	0
Scbu Transpt. Costs Parents	U	395	(395)	0
SCBU	**U**	**0**	**5,845**	**5,845**
Loss In Childbirth	U	115	(115)	0
Swan And Labour Ward	U	1,614	(1,614)	0
The Birth Environment Fund	U	984	(984)	0
Obstetric Fund	U	274	(274)	0
Beaumont Ward Patients	U	1,046	(1,046)	0
Beaumont Ward Staff	U	760	(760)	0
Gynaey Oncology Patnts Serv.	U	549	(549)	0
Mother & Baby Unit - Rugby	U	284	(284)	0
Women's Care Fund	**U**	**0**	**5,628**	**5,628**
Child Development Centre	U	137.68	(138)	0
Diana Fund	U	666.84	(667)	0
Cnn Volunteer Support Service	U	4,462.89	(4,463)	0
Paediatric Nursing	U	112.48	(112)	0
Paediatric Diabetes/Asthmacare	U	135.10	(135)	0
Children's Fund	**U**	**0**	**5,515**	**5,515**
Cardiology Unit Staff	U	2,903	(2,903)	0
Cardiology Unit Patients	U	21,820	(21,820)	0
Cardiac Rehabilitation	U	2,735	(2,735)	0
Cardiac Development	U	18,723	(18,723)	0
Heart Care Fund	**U**	**0**	**46,181**	**46,181**

*** Represents if the fund is (E)ndowment,(R)estricted or (U)nrestricted**

Note 17. Analysis of Charitable Funds

	Balance at 1 April 2022 £000 Restated	Transfers £000	Income £000	Expenditure £000	Balance at 31 March 2023 £000	
RESTRICTED						
Trustwide Staff Wellbeing	31	0	0	(31)	**0**	To support Staff Wellbeing across the Trust
Rigby Awards	0	11	50	(61)	**0**	To fund a nurse to support cancer research work at the Trust.
Donald Greenway Legacy	86	0	0	0	**86**	To be used to support the eye units at Stratford and Warwick hospitals
Birth and Babies Appeal	1	0	0	0	**1**	To provide equipment and facilities.
Stratford Hospital Appeal	16	0	0	(1)	**15**	To enhance the facilities for the new Stratford hospital development. Appeal now ceased
NHS Charities Together Grants Fund	135	0	0	(58)	**77**	To provide equipment and facilities.
Young Minds Matter Appeal*	48	0	19	(8)	**59**	To provide new facilities for the childrens ward.
SWFT CS Mannekin Fund (TF)	0	0	15	0	**15**	To provide a new mannekin
Wildflower Corridor	0	0	23	(23)	**0**	To provide a new wildflower area at Warwick Hospital. Fund Closed at end of year.
TOTAL RESTRICTED FUNDS	**317**	**11**	**107**	**(182)**	**253**	
Sprinkle Some Magic	152	(20)	25	(91)	**66**	To be used to support staff and patients across the hospital.
Rigby Awards	11	(11)	0	0	**0**	To fund a nurse to support cancer research work at the Trust.
Cancer Fund	164	0	28	(120)	**72**	To be used for services and to benefit patients in the Aylesford & Rigby Units
Breast Care	47	0	5	(7)	**45**	To be used for services and to benefit patients and staff of the Breast Care Unit
Eye Services	37	0	0	(4)	**33**	To be used for services and to benefit patients of the Machen Eye Unit and the Stratford Eye Unit
ITU	26	0	7	(8)	**25**	To be used for services and to benefit patients of the ITU
Dr Hawker - Training & Education	12	0	0	(2)	**10**	To support training & education for the departmental team.
Elective Care Fund	74	-9	46	(11)	**100**	To be used for services and to benefit patients & staff in elective care departments
Support Services Fund	27	0	2	(10)	**19**	To be used for services and to benefit patients & staff in support services departments
By Your Side	7	0	0	(3)	**4**	To be used to support postnatal patients across South Warwickshire.
Heart Care Fund	43	0	0	(8)	**35**	To be used for services and to benefit patients & staff in the cardiac department
Emergency Fund	47	0	9	(40)	**16**	To be used for services and to benefit patients & staff in emergency departments
Elderly Care Fund	28	0	0	(6)	**22**	To be used for services and to benefit patients & staff in elderly care departments
Ellen Badger Fund	173	0	1	(20)	**154**	To be used for services and to benefit patients & staff at Ellen Badger hospital
Palliative Care	11	0	3	(5)	**9**	To be used for services and to benefit patients in the palliative care department
Out of Hospital Fund	28	0	2	(14)	**16**	To be used for services and to benefit patients & staff in out of hospital departments
Macgregor Ward*	17	0	3	(10)	**10**	To be used for services and to benefit patients & staff on Macgregor Ward
SCBU	3	0	5	(4)	**4**	To be used for services and to benefit patients & staff on SCBU
Women's Care Fund	5	0	5	(3)	**7**	To be used for services and to benefit patients & staff in women's care departments
Children's Fund	6	0	0	(3)	**3**	To be used for services and to benefit patients & staff in children's departments
Leam Neurological Appeal Fund	22	0	6	(18)	**10**	To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment
SWORD	0	9	9	(10)	**8**	To be used for services and to benefit patients & staff of the orthopedic department
SWFT Financial Support Fund	0	20	0	(1)	**19**	To support staff experiencing financial hardship
TOTAL UNRESTRICTED FUNDS	**940**	**(11)**	**156**	**(398)**	**687**	
TOTAL FUNDS	**1,257**	**0**	**263**	**(580)**	**940**	

*Opening balances restated to show revised balances as a result of prior period adjustment.
See note 18 for further details.

Note 17. Analysis of Charitable Funds (cont.)

	Balance at 1 April 2021 £000	Transfers £000	Income £000 Restated	Expenditure £000	Balance at 31 March 2022 £000 Restated
ENDOWMENT FUNDS					
Woods Award	5	(5)	0	0	**0**
TOTAL ENDOWMENT FUNDS	**5**	**(5)**	**0**	**0**	**0**
RESTRICTED					
Trustwide Staff Wellbeing	129	0	31	(129)	**31**
Donald Greenway Legacy	157	0	0	(71)	**86**
Birth and Babies Appeal	1	0	0	0	**1**
Stratford Hospital Appeal	17	0	0	(1)	**16**
NHS Charities Together Grants Fund	71	0	80	(16)	**135**
Young Minds Matter Appeal*	0	0	48	0	**48**
Transfers from Historic Funds	8	(9)	3	(2)	**0**
TOTAL RESTRICTED FUNDS	**383**	**(9)**	**162**	**(219)**	**317**
Sprinkle Some Magic	130	5	85	(68)	**152**
Rigby Awards	72	0	0	(61)	**11**
Cancer Fund	0	168	1	(5)	**164**
Breast Care	41	0	16	(10)	**47**
Eye Services	38	0	2	(3)	**37**
ITU	0	26	1	(1)	**26**
Dr Hawker - Training & Education	13	0	0	(1)	**12**
Elective Care Fund	0	77	0	(3)	**74**
Support Services Fund	0	32	0	(5)	**27**
By Your Side	8	0	1	(2)	**7**
Heart Care Fund	0	47	0	(4)	**43**
Emergency Fund	0	53	1	(7)	**47**
Elderly Care Fund	0	32	0	(4)	**28**
Ellen Badger Fund	0	181	1	(9)	**173**
Palliative Care	20	0	2	(11)	**11**
Out of Hospital Fund	0	33	1	(6)	**28**
Macgregor Ward*	0	19	1	(3)	**17**
SCBU	0	6	0	(3)	**3**
Women's Care Fund	0	6	0	(1)	**5**
Children's Fund	0	4	2	0	**6**
Leam Neurological Appeal Fund	28	0	12	(18)	**22**
Transfers from Historic Funds	735	(675)	104	(164)	**0**
TOTAL UNRESTRICTED FUNDS	**1,085**	**14**	**230**	**(389)**	**940**
TOTAL FUNDS	**1,473**	**0**	**392**	**(608)**	**1,257**

*Grant income recognised in Macgregor Ward fund amended to show under the restricted Young Minds Appeal fund.
See note 18 for further details.

Note 18. Prior Year Adjustment

Statement of Financial Activities for the year ending 31 March 2023	Unrestricted Funds		
	Original Amount	Adjustment	Restated Amount
Donations, legacies & grants	116	(48)	68
	116	**(48)**	**68**

	Restricted Funds		
	Original Amount	Adjustment	Restated Amount
Donations, legacies & grants	111	48	159
	111	**48**	**159**

Balance Sheet as at 31 March 2022	Unrestricted Funds		
	Original Amount	Adjustment	Restated Amount
Cash at bank and in hand	1,092	(48)	1,044
Unrestricted Funds - Balance	988	(48)	940
	1,092	**(48)**	**1,044**

	Restricted Funds		
	Original Amount	Adjustment	Restated Amount
Cash at bank and in hand	325	48	373
Restricted Funds - Balance	269	48	317
	325	**48**	**373**

Statement of Cashflows for the year ended 31 March 2022	Unrestricted Funds		
	Original Amount	Adjustment	Restated Amount
Net cash provided by (used in) operating activities	(269)	(48)	(317)
Cash at the end of the reporting period	1,092	(48)	1,044
	(269)	**(48)**	**(317)**

	Restricted Funds		
	Original Amount	Adjustment	Restated Amount
Net cash provided by (used in) operating activities	(151)	48	(103)
Cash at the end of the reporting period	325	48	373
	(151)	**48**	**(103)**

Fund Breakdown - adjustment to income received in 2021/22	Original Amount	Adjustment	Restated Amount	
Young Minds Matter Appeal	0	48	48	Restricted
Macgregor Ward	49	(48)	1	Unrestricted
	49	**0**	**49**	

Fund Breakdown - adjustment to balance at 31 March 2022	Original Amount	Adjustment	Restated Amount	
Young Minds Matter Appeal	0	48	48	Restricted
Macgregor Ward	65	(48)	17	Unrestricted
	65	**0**	**65**	

We have identified a classification error of grant income £48,000 which should have been recognised as restricted income in the year ended 31 March 2022. These funds are for the Young Mind Matters appeal to improve specific facilities within the MacGregor ward at Warwick Hospital but was incorrectly included in general MacGregor Ward fund. This does not impact the overall financial position of the charity.