

Thamesmead Gym  
Archway G & H  
Harrow Manorway  
Thamesmead  
London  
SE2 9BS

Charity registration 1161480

Aggarwal & Co  
5 London Road  
Rainham  
Gillingham  
ME8 7RG

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's account for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

**General**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2023 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 20 December 2019, under the Charities Act 2011 for preparing the account in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. In particular, all income has been recorded.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The account is free of material misstatements, including omissions.
7. There are no uncorrected misstatements and if there were they are immaterial both individually and in total.

**Assets and liabilities**

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the account.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the account.

**Accounting estimates**

11. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

**Legal claims**

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the account.

**Laws and regulations**

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the account.

**Related parties**

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the account. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

16. We believe that the charity's account should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the account. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the account.

**Grants and donations**

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income. There are no restricted grants or donations.

Yours faithfully



.....  
Signed on behalf of the trustees

Date: 20 January 2024

**THAMESMEAD GYM**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>RECEIPTS</b>		
Donations, legacies and grants		
COVID-19 government and council grants	-	12,663
Receipts from charitable activities		
Membership subscriptions	56,153	36,766
Gympass	1,819	1,507
Other receipts	-	144
	<hr/>	<hr/>
<b>TOTAL RECEIPTS</b>	<b>57,972</b>	<b>51,080</b>
	<hr/>	<hr/>
<b>PAYMENTS</b>		
Charitable activities		
Wages, national insurance and pension costs	32,452	30,542
Insurance	1,676	1,514
Rent	12,654	13,733
Business rates	2,099	1,000
Telephone, TV licence and subscriptions	2,392	1,331
Maintenance and utilities	440	2,003
Gym equipment	8,092	9,469
Charitable donations	55	148
Accountancy	780	780
	<hr/>	<hr/>
<b>TOTAL PAYMENTS</b>	<b>60,640</b>	<b>60,520</b>
	<hr/>	<hr/>
<b>NET RECEIPTS</b>	<b>(2,668)</b>	<b>(9,440)</b>
Cash funds at the beginning of the year	5,140	14,580
	<hr/>	<hr/>
<b>CASH FUNDS AT THE END OF THE YEAR</b>	<b>2,472</b>	<b>5,140</b>
	<hr/>	<hr/>

All receipts and payments derive from continuing activities.

**THAMESMEAD GYM**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 31 MARCH 2023**

	2023 £	2022 £
<b>UNRESTRICTED CASH FUNDS</b>		
National Westminster Bank	<u>2,472</u>	<u>5,140</u>

**ASSETS RETAINED FOR THE CHARITY'S OWN USE**

Gymnasium equipment at Archway G & H, Harrow Manorway, Thamesmead, SE2 9XJ.  
 CCTV Camera System  
 Computer system

**LIABILITIES**

Independent examiner's fee  
 Utilities

**NOTES TO THE ACCOUNTS**

**1 ACCOUNTING POLICIES**

(a) Basis of accounting

The accounts have been prepared on the receipts and payments basis under the historical cost convention and in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102).

(b) Funds structure

All funds are unrestricted income funds.

**2 TRUSTEE REMUNERATION**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

There were no trustees' expenses paid for this or the previous year.

**3 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**4 TAXATION**

The charity is a registered charity and no provision is considered necessary for taxation.

Approved by the trustees on 20 January 2024 and signed on their behalf

*K Townsend*

K Townsend  
 Trustee

**THAMESMEAD GYM**

**CHARITY REGISTRATION NO: 1161480**

**REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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## **THAMESMEAD GYM** **TRUSTEES' REPORT**

The trustees are pleased to present their annual report together with the receipts and payments account of the charity for the year ended 31 March 2023.

### **ADMINISTRATIVE DETAILS**

Charity registration number	1161480
Principal address	Archway G & H Harrow Manorway Thamesmead South East London, SE2 9BS
Trustees	G Lewis - Chairperson K Townsend - Secretary J Fairweather D Gaskin L Moss J Rayner M Starbuck D Townsend
Independent examiner	A Aggarwal - FCA, CTA Aggarwal & Co Ltd 5 London Road Rainham Gillingham Kent, ME8 7RG
Bankers	National Westminster Bank plc

### **GOVERNANCE**

#### **Governing Document**

The charity is a charitable incorporated organisation governed by a constitution document dated 25 March 2015.

#### **Appointment of Trustees**

The charity is administered by its trustees, all of whom must be competent persons residing or carrying on business in or near Bexley or Greenwich. A vacancy can be filled by the trustees appointing a competent person.

#### **Induction and Training of Trustees**

The charity has long-standing trustees who continue to be aware of the developments in the charity sector. Any new trustees would be assessed and trained according to their needs.

## **THAMESMEAD GYM**

### **REPORT OF THE TRUSTEES**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives**

The object of the charity is the promotion of community participation in a healthy recreation by the provision of a gymnasium to the inhabitants of Thamesmead and surrounding areas to provide recreational facilities in the interests of social welfare with the object of improving their condition of life.

##### **Public Benefit**

In accordance with section 17(5) of the Charities Act 2011, the trustees have had due regard to the guidance published by the Charity Commission on the requirement that the objectives and work undertaken by the charity are in line with charitable objects and do provide benefit for the public.

The charity offers its members, through the payment of a small subscription, the opportunity to enjoy the facilities of the gymnasium, coaching and nutritional advice.

##### **Aims and Activities**

The charity's main aim currently is to operate the gymnasium in accordance with the charity's objects, to keep costs affordable, increase the number of members and to provide continuing support and guidance to the local community and surrounding areas, thus enabling the gym to run more efficiently and effectively.

#### **ACHIEVEMENTS AND PERFORMANCE**

The key achievements during the year have been:

- Increased membership
- kept costs affordable for new and existing members

The trustees do not believe that the charity is facing any principal risks and uncertainties but are monitoring:

- membership retention
- rent, rates and service charges

#### **FINANCIAL REVIEW**

##### **Review of the Financial Position**

The financial position is set out on pages 5 and 6. Receipts have increased from £51,080 last year to £57,972. Income from membership subscriptions is on an upward trend increased significantly from £36,766 last year to £56,153 due to re-opening of gym after COVID-19 restrictions.

The charity was able to continue to invest in new gym equipment spending £8,092. £9,469 last year. Since re-opening of the gym after COVID-19 rents, rates and service charges have stabilised, so the payments slightly increased from £60,520 to £60,640, due to a significant drop in maintenance charges.

The result is that payments exceeded receipts by £2,668 and cash funds have decreased from £5,140 to £2,472.

**THAMESMEAD GYM**  
**REPORT OF THE TRUSTEES**

**Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the account in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare an account for each financial year which gives a true and fair view of the receipts and payments of the charity for that period. In preparing this account, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the account complies with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20 January 2024 and signed on their behalf

  
K Townsend  
Trustee



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THAMESMEAD GYM**

I report to the charity trustees of Thamesmead Gym ("the Charity") on my examination of their receipts and payments account for the year ended 31 March 2023, which are set out on pages 5 and 6.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the account in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Aggarwal    FCA, CTA  
Aggarwal & Co Ltd  
Chartered Accountants

20 January 2024

5 London Road  
Rainham  
Gillingham  
Kent, ME8 7RG