

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Gloria E. Marco Charity

Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

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for the Year Ended 31 March 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity was established to take over the work previously carried out by the Society for the Protection of Ancient Buildings (registered charity 1113733) and its initial income arose from the transfer of the balances of monies held in that charities "Gloria e Marco Award Fund"

The charity's objects are restricted specifically for the public benefit to advance education in building conservation, including the conservation of historic buildings, with particular reference to the fields of architecture, construction, structural engineering and building techniques used to conserve and repair buildings.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE020611, a charity registered as a body corporate under part 11 of the Charities Act 2011.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1187818

### **Principal address**

### **Trustees**

T P Bryant  
C J Dawson  
Ms A A J Valmarama  
Ms C D Bull  
Ms A Bucca  
Ms E L M Bassett  
Ms L J A Bannister  
Ms A Brufatto  
Ms S McDonough  
Ms L Morgante

### **Independent Examiner**

Mary E Ryan FCCA, DChA  
Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

Approved by order of the board of trustees on 28 January 2024 and signed on its behalf by:



Ms L Morgante - Trustee

**Independent examiner's report to the trustees of Gloria E. Marco Charity**

I report to the charity trustees on my examination of the accounts of Gloria E. Marco Charity (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan FCCA, DChA

Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

29 January 2024

Statement of Financial Activities  
for the Year Ended 31 March 2023

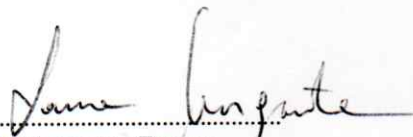
	Notes	Year Ended 31.3.23 Unrestricted fund £	Period 1.10.21 to 31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		25,000	84,053
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenses		6,649	-
<b>NET INCOME</b>		18,351	84,053
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		84,524	471
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>102,875</u>	<u>84,524</u>

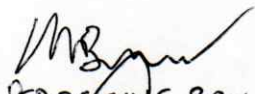
Gloria E. Marco Charity

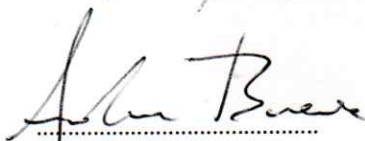
Balance Sheet  
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		103,325	84,524
<b>CREDITORS</b>			
Amounts falling due within one year	4	(450)	-
<b>NET CURRENT ASSETS</b>		<u>102,875</u>	<u>84,524</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>102,875</u>	<u>84,524</u>
<b>NET ASSETS</b>		<u>102,875</u>	<u>84,524</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>102,875</u>	<u>84,524</u>
<b>TOTAL FUNDS</b>		<u>102,875</u>	<u>84,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
.....  
L Morgante - Trustee

  
PEREGRINE BRYANT - TRUSTEE

  
.....  
A Bucca - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

### Trustees' expenses

Expenses totalling £1,802 (2022 £ni) were reimbursed to one trustee.

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	84,053
<b>NET INCOME</b>	<u>84,053</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	471

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£**TOTAL FUNDS CARRIED FORWARD**

84,524

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23  
£31.3.22  
£

Other creditors

450

-

## 5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	84,524	18,351	102,875
<b>TOTAL FUNDS</b>	<u>84,524</u>	<u>18,351</u>	<u>102,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,000	(6,649)	18,351
<b>TOTAL FUNDS</b>	<u>25,000</u>	<u>(6,649)</u>	<u>18,351</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	471	84,053	84,524
<b>TOTAL FUNDS</b>	<u>471</u>	<u>84,053</u>	<u>84,524</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,053	-	84,053
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>84,053</u>	<u>-</u>	<u>84,053</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	Year Ended 31.3.23 £	Period 1.10.21 to 31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	25,000	84,053
<b>Total incoming resources</b>	<u>25,000</u>	<u>84,053</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Travel & other expenses	3,915	-
Scholarship fees	972	-
	<u>4,887</u>	<u>-</u>
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	312	-
Website costs	650	-
	<u>962</u>	<u>-</u>
<b>Governance costs</b>		
Accountancy fees	800	-
	<u>6,649</u>	<u>-</u>
Total resources expended	<u>6,649</u>	<u>-</u>
<b>Net income</b>	<u><u>18,351</u></u>	<u><u>84,053</u></u>