

# THE STANLEY COHEN CHARITABLE TRUST



## TRUST ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

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# **THE STANLEY COHEN CHARITABLE TRUST**

## **NOTES ON THE TRUST DEED**

SETTLOR: Stanley Solomon Cohen

DATE OF DEED: 12 March 1997

TRUSTEES: Mr Andrew Lynton Cohen  
Mrs Susan Lorraine Rubin  
Mr Daniel James Rubin  
Mrs Shelley Marie Morris

CHARITY NUMBER: 1065470

### **CURRENT TRUST PROVISIONS**

OBJECTIVES: The trustees have broad discretion to apply the capital and income of the trust for the general charitable purpose of grant making.

INVESTMENT  
POWERS: The investment powers are governed by Clause 10 of the constituting declaration of trust which gives a wider range of permitted investments.

# THE STANLEY COHEN CHARITABLE TRUST

## FOR THE YEAR ENDED 5 APRIL 2023

### STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2023		2022	
		£	£	£	£
<b>Income Resources</b>					
Gift Aid on Donations			0		0
Legacy received (S Cohen)			0		0
Donations Received			0		0
			0		0
<b>Investments</b>					
Income received		32,540		35,625	
Broker Fees		(7,234)		(9,238)	
Realised gains / (losses)		(4,401)		(18,634)	
			20,905		7,752
<b>Resources Expended</b>					
Charitable Donations		117,000		95,000	
Legal Fees		0		72	
Bank Charges		0		25	
Accountancy Fees		1,320		2,280	
			(118,320)		(97,377)
<b>Net Outgoing Resources</b>			(97,415)		(89,625)
<b>Net Movement in Funds</b>			(97,415)		(89,625)
Total Funds Brought Forward			1,010,833		1,100,458
<b>Total Funds Carried forward</b>			913,418		1,010,833

All amounts derive from continuing activities and relate entirely to unrestricted funds.

All gains and losses recognised in the year are included above.

# THE STANLEY COHEN CHARITABLE TRUST

## FOR THE YEAR ENDED 5 APRIL 2023

### BALANCE SHEET

	Notes	2023		2022	
		£	£	£	£
<b>Current Assets</b>					
Investment Portfolio	2	654,046		672,301	
Loan to Maccabi GB		225,000		250,000	
Cash at Bank - Investment Portfolio		31,929		83,090	
Cash at Bank - Barclays		8,929		10,929	
		<u>919,904</u>		<u>1,016,319</u>	
<b>Current Liabilities</b>					
Creditors and Accruals	3	<u>(6,486)</u>		<u>(5,486)</u>	
<b>Net Current Assets</b>			913,418		1,010,833
<b>Net Assets</b>			<span style="border: 1px solid black; padding: 2px;">913,418</span>		<span style="border: 1px solid black; padding: 2px;">1,010,833</span>
<b>Represented By</b>					
Trust Fund			<span style="border: 1px solid black; padding: 2px;">913,418</span>		<span style="border: 1px solid black; padding: 2px;">1,010,833</span>

Approved on behalf of the trustees by:



MR ANDREW COHEN



MRS SUSAN RUBIN

Date: 05 Feb 2024

# THE STANLEY COHEN CHARITABLE TRUST

## FOR THE YEAR ENDED 5 APRIL 2023

### NOTES TO THE ACCOUNTS

#### 1 ACCOUNTING POLICIES

##### INCOMING RESOURCES

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or Gifts in kind for use by the charity are included in the SoFA as incoming resources when

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the

Investment income This is included in the accounts when receivable.

Investment gains and losses This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

##### EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of trustee

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of

Grants payable without performance conditions These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs Support costs include central functions and have been allocated to activity cost categories on

##### ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments Investments quoted on a recognised stock exchange are valued at market value at the year

Stocks and work in progress These are valued at the lower of cost or market value.

#### 2 INVESTMENTS

**2023**  
**£**

**2022**  
**£**

# THE STANLEY COHEN CHARITABLE TRUST

## FOR THE YEAR ENDED 5 APRIL 2023

### NOTES TO THE ACCOUNTS

Cost as at 6th April	672,301	982,850
Additions	83,519	271,734
Disposals	(97,373)	(563,649)
Recognised gains /(losses)	(4,401)	(18,634)
	<u>654,046</u>	<u>672,301</u>
Cost as at 5th April		
	<u>654,046</u>	<u>672,301</u>
Market Value as at 5th April	<u>718,058</u>	<u>761,869</u>

### 3 CREDITORS

	2023 £	2022 £
Accountancy charges	2,400	3,360
Broker Management Charges	1,806	2,126
Other creditors	2,280	-
	<u>6,486</u>	<u>5,486</u>

### 4 TRANSACTIONS WITH TRUSTEES

The Trustees received no remuneration or reimbursement of expenses.

### 5 RELATED PARTIES

During the prior year the charity advanced a loan of £250,000 to Maccabi GB, a charity of which Andrew Cohen is a trustee. The loan is interest-free and repayable over a period of ten years. Since the loan agreement in August 2021, the trustees have decided to waive the annual repayments and donate the £25,000 per annum to Maccabi GB instead. At 5 April 2023, £225,000 of the loan remains outstanding.



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 6 April 2022 To 5 April 2023

Charity name: The Stanley Cohen Charitable Trust

Charity registration number: 1065470

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The trustees have broad discretion to apply the capital and income of the trust for the general charitable purpose of grant making</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Grants are made to various charities and for various charitable purposes at the discretion of the trustees</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>At all times the trustees ensure that any grant complies with the guidance issued by the Charity Commission on public benefit</b>

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Donations of £117,000 were made to worthy causes during the year.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity showed a strong financial position at the year end, with the majority of its assets held within an investment portfolio</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The funds invested generate regular income with which the charity can continue to support worthy causes</b>
Amount of reserves held	Para 1.22	<b>£913,418</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>None</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust deed dated 12 March 1997</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Trust</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Appointed by existing trustees from the descendants of Stanley Cohen</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Stanley Cohen Charitable Trust
Other name the charity uses	
Registered charity number	1065470
Charity's principal address	Wood Hall Farm Office Woodhall Lane Shenley Herts WD7 9AA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Cohen			
2	Susan Rubin			
3	Daniel Rubin			
4	Shelley Morris			
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20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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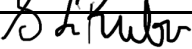
## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew Cohen	Susan Rubin
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	05 Feb 2024	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Stanley Cohen Charitable Trust

On accounts for the year  
ended

5<sup>th</sup> April 2023

Charity no  
(if any)

1065470

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2023**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*ASleat*

Date:

05 Feb 2024

Name:

ANGELA SLEAT FCA

Relevant professional  
qualification(s) or body  
(if any):

FELLOW OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN  
ENGLAND AND WALES

Address:

EVELYN PARTNERS (EAST) LLP, STONECROSS,  
TRUMPINGTON HIGH STREET, CAMBRIDGE CB2 9SU

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**