

REGISTERED COMPANY NUMBER: 06636439 (England and Wales)
REGISTERED CHARITY NUMBER: 1124943

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Home-Start Portsmouth

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Home-Start Portsmouth

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for the Year Ended 31 March 2023

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Home-Start Portsmouth

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start Portsmouth exists:

- a. To safeguard, protect and preserve good health both mental and physical of children parents and carers of children
- b. To prevent cruelty to or maltreatment of children
- c. To relieve sickness, poverty and need amongst children and parents and carers of children
- d. To promote the education of the public in better standards of child care within Portsmouth and its environs.

Our Vision

Home-Start Portsmouth wants to help build a community in which every parent/carers has the support they need to give their children the best possible start in life.

Our Mission

We are here to enable parents to be the best parents they can be for their children by offering them friendship, mentoring, upskilling and practical support through volunteer home visiting, parenting and child development programs, stay & play groups and giving parents a voice in the community.

Home-Start Portsmouth
Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Home-Start Portsmouth is a volunteer led charity that supports struggling parents and carers to be the best they can be in enabling their children to thrive and succeed.

In our last report, FY ending 31st March 2022, the Trustees acknowledged the huge challenges for parents and carers in Portsmouth with stretched or non-existent statutory support services post Covid and therefore planned for income growth to provide new services and extra support for families. This was a tough objective in an already difficult economic climate but as the new financial year progressed, it became increasingly important to achieve as the cost of living soared placing unbearable pressure on already deprived local communities. We are pleased to report that we increased our income by 14% from £289,572 to £330,003 which helped to absorb inflationary running costs as well as supporting more families 1394 (871 in the previous year) and children 2136 (1055 previously).

This was a great team effort, staff, volunteers, and our valued donors and we are extremely grateful for their trust, support and involvement in the positive difference we create for struggling Portsmouth families.

Our main contract funders were:

- Portsmouth City Council who enabled us to deliver volunteer-led home visiting support to 120 referred Tier 3 & 4 families; 360 Stay & Play Groups; 40 parents on Alleviating Social Isolation Programme; and an active Parent & Carer Board giving Portsmouth parents a voice.
- Children in Need continued their valuable funding for a school readiness programme "Big Hope, Big Futures" for 76 children. An essential programme following the consequences for the under 5's post Covid
- The Henry Smith Foundation also continued their important support for another key strand of our delivery, a 10 week Nurturing Programme which was attended by 24 parents. We have had a 7 year relationship with Henry Smith which would under normal circumstances come to an end due to their funding criteria but because of the pandemic and rule changes, we are now supported until 2024
- The Royal Navy, Royal Marines Charity is a relatively new funder but is now funding home visiting support for 15 naval families; a Parenting Programme; a Stay & Play group plus a virtual service to 6 naval parents.

Other key funders included Edward Gostling; White Stuff; The Freemasons; HIWCF; Awards for All, PCC Reconnecting Communities.

Whilst most of our income comes from Trusts, Foundations, and the Local Authority detailed above, we have also increased income from the local community - PPA, One Stop, Waitrose, The Co-op, TKMaxx, Russell & Bromley, Woman's Institute.

Individual donors also contributed more to our funding. Profile raising by increased social media activity, improved impact reporting, greater presence in the local press and radio, an online newsletter and more, were key with our biggest campaign to celebrate 30 Years of serving Portsmouth families being our most successful local fundraiser.

So, whilst growth has enabled more family support, it has also resulted in investment in innovation, improved impact measurement, upskilling of staff and volunteers, and a review of our governance practice in order to strengthen organisational resilience and sustainability.

Being part of Home-Start national Federation also has major benefits in terms of sharing best practice, direct funding opportunities, and profile raising and this year, the Board of Trustees signed off a refreshed Home-Start Agreement.

We are a volunteer led charity so volunteer recruitment and training are key and whilst targeted recruitment and offering training delivery in many different formats has been successful, retention has been more challenging than before. 16% of volunteers had to return to paid work due to the rise in the cost of living. We have managed this aspect of our operation without affecting services but with a knock-on effect on costs.

We have recruited 3 new Trustees offering vital skills, work and lived experience and now have an active Board of 10.

As we start the second year of our 5 Year Business Plan, we plan to maintain growth as the needs of the city grow. This as always, will not be possible without our volunteers, funders and staff. On behalf of the Trustees, thank you for travelling the road with us to ensure that no Portsmouth parent feels unsupported in the critical role of giving every child the best start possible for a secure future.

Home-Start Portsmouth

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial position

As shown in these Financial Statements there has been an overall 14% increase in both HSP's income and expenditure against the 2021-2022 Financial Statements, resulting in a net surplus of £14 income over expenditure in this financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management Board

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Board of Trustees

The Charity is governed by the Board of Trustees whose members are identified below. The Board have considerable expertise in business management, finance, children's services and safeguarding

Operational Structure and Decision Making

The Board of Trustees delegates responsibility for the day to day running of the Charity to a Chief Operating Officer who reports directly into the Board.

Decisions on matters of policy and strategy are either taken or ratified by the Board whilst day to day operational decisions are taken by the COO.

The Board of Trustees meets monthly to review business performance and risk to ensure the Charity's operation is financially sustainable and that performance objectives are met in line with the Business Plan

Risk management

The Board has a duty to identify and review the risks to which the Charity is exposed. Thorough a process of regular review, the Board prioritise and ensures:-

1. Appropriate processes and controls are in place to Safeguard children and in addition, three special advisers support the Board in this important area.
2. Sufficient income is generated and reserves protected for a sustainable operation that is able to meet its objectives. There is a Business Plan in place detailing performance objectives to meet the strategic goals
3. Appropriate controls are in place to provide reasonable assurance against fraud and error

Some other areas of risks reviewed and managed include contractual commitments and legal compliance; rising costs in the current economic climate; staffing; cyber security, volunteer recruitment/retention and performance; and the unknown (war, viruses etc)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06636439 (England and Wales)

Registered Charity number

1124943

Registered office

The Haven
17 Lake Road
Portsmouth
Hampshire
PO1 4HA

Home-Start Portsmouth

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

Mrs A P Reid Treasurer
Mrs P Falck (resigned 20.4.22)
Mrs A J Woodcock Chair
Mrs B K Vaughan Retired
Ms J Bowles Chief Operating Officer
Ms H A Cook Marketing & Communication Manager
I C Cooper Company Director
Ms L Jenkins Retired
Ms J K Goodship (appointed 17.5.23)
A J Osborn (appointed 17.5.23)
Mrs T Simmons (appointed 17.5.23)

Independent Examiner

K Wood
Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Advisers

David Richards (resigned 17/05/2023)
Madeline Carter (resigned 19/10/2022)
Patricia Mcgeever (resigned 19/04/2023)

Minute taking Secretary
Jacqueline Leighton

Operations Manager
Joanna Toms

Bankers
CAF Bank

Approved by order of the board of trustees on 13 July 2023 and signed on its behalf by:

a. Woodcock
Mrs A J Woodcock - Trustee

Independent Examiner's Report to the Trustees of
Home-Start Portsmouth

Independent examiner's report to the trustees of Home-Start Portsmouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K Wood
The Institute of Chartered Accountants in England and Wales

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date: 14 July 2023

Home-Start Portsmouth

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		258,427	71,576	330,003	289,572
Investment income	2	1,824	-	1,824	203
Total		<u>260,251</u>	<u>71,576</u>	<u>331,827</u>	<u>289,775</u>
EXPENDITURE ON					
Other		<u>268,008</u>	<u>63,805</u>	<u>331,813</u>	<u>290,343</u>
NET INCOME/(EXPENDITURE)		<u>(7,757)</u>	<u>7,771</u>	<u>14</u>	<u>(568)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>118,054</u>	<u>1,922</u>	<u>119,976</u>	<u>120,544</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>110,297</u></u>	<u><u>9,693</u></u>	<u><u>119,990</u></u>	<u><u>119,976</u></u>

The notes form part of these financial statements

Home-Start Portsmouth

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	7	152,009	-	152,009	4,350
Cash at bank and in hand		149,058	31,485	180,543	173,553
		<u>301,067</u>	<u>31,485</u>	<u>332,552</u>	<u>177,903</u>
CREDITORS					
Amounts falling due within one year	8	(176,669)	(21,793)	(198,462)	(52,227)
		<u>124,398</u>	<u>9,692</u>	<u>134,090</u>	<u>125,676</u>
NET CURRENT ASSETS					
		<u>124,398</u>	<u>9,692</u>	<u>134,090</u>	<u>125,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		124,398	9,692	134,090	125,676
PROVISIONS FOR LIABILITIES	9	(14,100)	-	(14,100)	(5,700)
		<u>110,298</u>	<u>9,692</u>	<u>119,990</u>	<u>119,976</u>
NET ASSETS					
		<u>110,298</u>	<u>9,692</u>	<u>119,990</u>	<u>119,976</u>
FUNDS	10				
Unrestricted funds				110,298	118,053
Restricted funds				<u>9,692</u>	<u>1,923</u>
TOTAL FUNDS				<u>119,990</u>	<u>119,976</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2023 and were signed on its behalf by:

a. Woodcock

A J Woodcock - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1,824	203

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration	400	400
Auditors' remuneration for non audit work	890	1,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

The trustees have been reimbursed travel and subsistence expenses and IT subscription costs during the period in the sum of £371 (2022: £289).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Support staff	11	10

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	264,126	25,446	289,572
Investment income	203	-	203
Total	<u>264,329</u>	<u>25,446</u>	<u>289,775</u>
EXPENDITURE ON			
Other	<u>266,820</u>	<u>23,523</u>	<u>290,343</u>
NET INCOME/(EXPENDITURE)	(2,491)	1,923	(568)
Transfers between funds	<u>43,697</u>	<u>(43,697)</u>	<u>-</u>
Net movement in funds	41,206	(41,774)	(568)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>76,847</u>	<u>43,697</u>	<u>120,544</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>118,053</u></u>	<u><u>1,923</u></u>	<u><u>119,976</u></u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23	31.3.22
		£	£
Trade debtors		146,936	1,600
Prepayments and accrued income		1,768	912
Prepayments		3,305	1,838
		<u>152,009</u>	<u>4,350</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23	31.3.22
		£	£
Trade creditors		4,936	5,252
Social security and other taxes		6,284	4,539
Other creditors		2,407	2,936
Accruals and deferred income		175,000	30,399
Accrued expenses		9,835	9,101
		<u>198,462</u>	<u>52,227</u>
9. PROVISIONS FOR LIABILITIES			
		31.3.23	31.3.22
		£	£
Provisions		<u>14,100</u>	<u>5,700</u>
10. MOVEMENT IN FUNDS			
		Net	
	At 1.4.22	movement	At
	£	in funds	31.3.23
		£	£
Unrestricted funds			
General fund	118,054	(7,756)	110,298
Restricted funds			
Henry Smith	-	11,036	11,036
BBC - CIN	1,922	(3,266)	(1,344)
	<u>1,922</u>	<u>7,770</u>	<u>9,692</u>
TOTAL FUNDS	<u>119,976</u>	<u>14</u>	<u>119,990</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,251	(268,007)	(7,756)
Restricted funds			
Henry Smith	36,451	(25,415)	11,036
BBC - CIN	35,125	(38,391)	(3,266)
	<u>71,576</u>	<u>(63,806)</u>	<u>7,770</u>
TOTAL FUNDS	<u>331,827</u>	<u>(331,813)</u>	<u>14</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	76,847	(2,491)	43,697	118,053
Restricted funds				
Henry Smith	(1,299)	-	1,299	-
PCC	35,570	-	(35,570)	-
BBC - CIN	(2,523)	1,923	2,523	1,923
Coronavirus Community Support Hampshire & Isle of Wight Community Fund	2,763	-	(2,763)	-
John Lewis Partnership	41	-	(41)	-
Loneliness Project	753	-	(753)	-
Royal Navy Royal Marine Charity	3,414	-	(3,414)	-
	<u>4,978</u>	<u>-</u>	<u>(4,978)</u>	<u>-</u>
	<u>43,697</u>	<u>1,923</u>	<u>(43,697)</u>	<u>1,923</u>
TOTAL FUNDS	<u>120,544</u>	<u>(568)</u>	<u>-</u>	<u>119,976</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,329	(266,820)	(2,491)
Restricted funds			
BBC - CIN	25,446	(23,523)	1,923
TOTAL FUNDS	<u>289,775</u>	<u>(290,343)</u>	<u>(568)</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	76,847	(10,247)	43,697	110,297
Restricted funds				
Henry Smith	(1,299)	11,036	1,299	11,036
PCC	35,570	-	(35,570)	-
BBC - CIN	(2,523)	(1,343)	2,523	(1,343)
Coronavirus Community Support	2,763	-	(2,763)	-
Hampshire & Isle of Wight Community				
Fund	41	-	(41)	-
John Lewis Partnership	753	-	(753)	-
Loneliness Project	3,414	-	(3,414)	-
Royal Navy Royal Marine Charity	4,978	-	(4,978)	-
	<u>43,697</u>	<u>9,693</u>	<u>(43,697)</u>	<u>9,693</u>
TOTAL FUNDS	<u>120,544</u>	<u>(554)</u>	<u>-</u>	<u>119,990</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	524,580	(534,827)	(10,247)
Restricted funds			
Henry Smith	36,451	(25,415)	11,036
BBC - CIN	60,571	(61,914)	(1,343)
	<u>97,022</u>	<u>(87,329)</u>	<u>9,693</u>
TOTAL FUNDS	<u>621,602</u>	<u>(622,156)</u>	<u>(554)</u>

Home-Start Portsmouth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Home-Start Portsmouth

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sales	321,629	275,382
Donations	8,374	14,190
	<hr/> 330,003	<hr/> 289,572
Investment income		
Deposit account interest	1,824	203
	<hr/> 331,827	<hr/> 289,775
Total incoming resources		
EXPENDITURE		
Support costs		
Personnel		
Wages	219,279	179,595
Social security	13,527	10,091
Pensions	7,692	5,897
Travel & subsistence	2,155	1,988
Training	871	10,667
Recruitment	-	1,153
	<hr/> 243,524	<hr/> 209,391
Finance		
Bank charges	72	120
Volunteers		
Travel & subsistence	3,086	5,579
Training	2,582	801
DBS Checks	680	883
Miscellaneous	646	49
	<hr/> 6,994	<hr/> 7,312
Families		
Events	4,217	-
Refreshments	693	329
Crèche	24,355	22,164
	<hr/> 29,265	<hr/> 22,493
Overheads		
Insurance	1,446	1,191
Communications	15,072	13,830
Premises and equipment expense	14,396	12,104
Advertising and promotions	3,871	3,027
Carried forward	34,785	30,152

This page does not form part of the statutory financial statements

Home-Start Portsmouth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Overheads		
Brought forward	34,785	30,152
TIG to HSUK	5,973	10,245
Office costs	1,390	1,487
	<hr/>	<hr/>
	42,148	41,884
 Governance costs		
Auditors' remuneration	400	400
Auditors' remuneration for non audit work	890	1,000
Provision for future costs	8,400	2,850
Consultancy	120	4,893
	<hr/>	<hr/>
	9,810	9,143
 Total resources expended	<hr/>	<hr/>
	331,813	290,343
 Net income/(expenditure)	<hr/>	<hr/>
	14	(568)

This page does not form part of the statutory financial statements