

# **SYDLING ST NICHOLAS VILLAGE HALL**

## **2023 ANNUAL ACCOUNTS**



# Annual Financial Review

## for the Year Ended 31<sup>st</sup> August 2023

2022/23 was the first "normal year" in the last 3 years. Income recovered and costs remained under control. The regular events of Open Gardens, Marathon and Duck Race all performed exceptionally well with both numbers up and income increased. General Lettings again became popular with Pilates and Band Practice being the main contributors at £1,700 and £450. Yoga ended during the year but its contribution was replaced by new post-COVID events such as the weekly coffee morning and the one off exhibition of historic village photographs.

Costs were kept within the range of last year with the exception being in both heating and lighting which increased markedly from £2,000 to over £4,000 in the year. Also this year a charge of £1,800 was incurred for Woodworm Proofing the stage and floor in addition to a number of small maintenance works which were needed.

The major event of the year was the receipt of a donation of £15,000 from the estate of Betty Bryant, a previous chair of the committee for over 20 years. The committee are debating how to spend the funds.

The COVID grants given by Dorset Council have now ceased.

We finish the year with over £49,260 in the bank and look forward to 2023/24

# Sydling Village Hall Annual Accounts

For the Year Ending 31<sup>st</sup> August 2023

<b>Summary</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Letting Income	<b>1</b>	£5,824.50	£4,951.13
Regular Events	<b>2</b>	£10,646.14	£6,225.64
One-Off Events	<b>3</b>	£18,026.29	£764.05
Ongoing Income Stream		<hr/> £34,496.93	<hr/> £11,940.82
Annual Hall Running Costs	<b>5</b>	(£13,089.61)	(£7,736.74)
Ongoing Financial Performance		<hr/> £21,407.32	<hr/> £4,204.08
COVID Grants	<b>7</b>	£0.00	£2,667.00
Development Costs	<b>4</b>	(£1,654.67)	(£1,723.99)
<b>Total Cash Generated/ (Used)</b>	<b>6</b>	<hr/> <b>£19,752.65</b> <hr/>	<hr/> <b>£5,147.09</b> <hr/>

<b>Note 1.</b>	<b>2023</b>	<b>2022</b>
<b>Letting Income</b>		
Basilico	£315.40	£0.00
Parish Council	£71.50	£67.50
Arts Class	£373.50	£99.00
Balance Classes	£252.00	£207.00
SHARP	£0.00	£44.00
Garden Soc	£54.00	£90.00
Pilates	£1,677.00	£909.00
Yoga	£148.50	£796.50
Keep Fit	£126.00	£0.00
Allotments	£210.00	£240.00
Misc. Hiring	£210.00	£235.00
Weddings	£600.00	£932.00
Hire of Equipment	£0.00	£46.00
Artist in Residence	£216.60	£205.62
Coffee Morning	£357.50	£0.00
Band Practice	£450.00	£454.00
Other Income	£762.50	£625.51
	<hr/>	<hr/>
<b>Total Letting Income</b>	<b>£5,824.50</b>	<b>£4,951.13</b>

<b>Note 2.</b>		<b>2023</b>	<b>2022</b>
<b>Regular Events</b>			
Open Gardens/ Plant Sale	Income	£4,832.19	£2,532.22
	Cost	(£252.56)	(£312.57)
	Net	<hr/> £4,579.63	<hr/> £2,219.65
Marathon	Income	£10,944.99	£5,965.01
	Cost	(5,869.86)	(£1,959.02)
	Net	<hr/> £5,075.13	<hr/> £4,005.99
Duck Race	Net	£991.38	£0.00
		<hr/>	<hr/>
<b>Total Regular Events</b>		<b>£10,646.14</b>	<b>£6,225.64</b>

**Note 3.**

<b>One-Off Events</b>	<b>2023</b>	<b>2022</b>
Artsreach		
A Christmas Carol		£308.82
Holy Cow	£843.81	
The Swearing Jar	£315.78	
Donations Received	£290.00	£250.00
Gift from Betty Bryant	£15,000.00	£0.00
Pictures/ Other	£624.01	£205.23
Coronation	£952.69	£0.00
<b>Total One-Off Events</b>	<b><u>£18,026.29</u></b>	<b><u>£764.05</u></b>

**Note 4.**

<b>Development Costs</b>	<b>2023</b>	<b>2022</b>
Sound Baffles	(£364.00)	(£1,723.99)
Stage Equipment	(£990.68)	(£0.00)
Microwave	(£299.99)	(£0.00)
	<b><u>(£1,654.67)</u></b>	<b><u>(£1,723.99)</u></b>

## Note 5.

<b>Hall Running Costs</b>	<b>2023</b>	<b>2022</b>
Maintenance	(£2,623.01)	(£361.53)
Heating	(£2,747.08)	(£1,408.95)
Electricity	(£1,352.73)	(£621.86)
Fire Safety	(£190.41)	(£511.09)
Water Rates	(£127.24)	(£102.36)
Insurance	(£754.69)	(£664.44)
Internet Costs	(£669.26)	(£737.68)
Sundries	(£0.00)	(£203.93)
Licences	(£20.00)	(£41.00)
Donations to others	(£147.50)	(£75.00)
Small Works	(£944.40)	(£730.15)
Crockery & Kitchen	(£0.00)	(£221.32)
Fixtures & Fittings	(£1,800.00)	(£0.00)
Cleaning	(£1,590.50)	(£1,858.96)
Allotment Costs	(£7.79)	(£198.35)
Bank Charges	(£0.00)	(£0.12)
Fete Bar	(£115.00)	(£0.00)
<b>Total Running Costs</b>	<b><u>(£13,089.61)</u></b>	<b><u>(£7,736.74)</u></b>

## Note 6.

### Cash Movements and Balances

At Start of Year 1st Sept 2021	£24,360.80
Cash Generated in 2022	£5,147.09
At end of Year 31st Aug 2022	<b>£29,507.89</b>
Cash Generated in 2023	£19,752.65
<b>Bank Balance 31<sup>st</sup> August 2023</b>	<b>£49,260.54</b>

<b>Note 7.</b>	<b>2023</b>	<b>2022</b>
<b>Government Grants</b>	£0.00	£2,667.00

The Hall's registration as a rate paying business in the community made it eligible to claim the supplementary business rate relief grants offered by the Government to support businesses during the Covid pandemic. These grants have now ceased.

Accounts Approved:

_____	Laura Cheney	Chair
_____	Ian Armour	Treasurer
_____	Jeff Guy	Auditor

Dated \_\_\_\_\_