

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

**Charity Number 1085793
Company number 04136595**

ST CHAD'S COMMUNITY PROJECT
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

The Trustees, who are also directors of the charitable company for the purposes of company law, submit their annual report and the financial statements of St Chad's Community Project (the charitable company) for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Policy and objectives

The charity's objects are:

1. To promote any charitable purpose for the benefit of the inhabitants of the Ecclesiastical Parish of Bensham and the Teams in the Deanery of Gateshead in the Diocese of Durham and the surrounding areas without distinction of sex, politics or religion in particular by association of Diocesan authorities, local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants;
2. To establish community project centres and to maintain and manage such centres or to co-operate with any local or statutory authority in the maintenance and management of such centres for activities provided by the charity.

The charity's principle activity remains in the area of childcare and family support. We aim to offer a holistic approach to family life, offering care, support and opportunities for personal and social development.

Our aims fully reflect the purpose that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

All our charitable activities focus on the area of childcare and family support and are undertaken to further our charitable activities and for the public benefit.

The charity is managed by the board of directors which meets bi-monthly and which delegates the day to day running to the Chief Officer and senior staff. The board maintains responsibility for the strategic direction of the charity and for its funding and financial management. There is an AGM and one other members meeting each year.

ST CHAD'S COMMUNITY PROJECT
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

REVIEW OF ACTIVITIES

Introduction

As an organisation we are continuing to grow we currently have 8 trustees, 24 employees and 28 volunteers supporting us with the delivery of our services including our children & family services, asylum seeker & refugee services, retail and community services. We were delighted to be nominated for charity of the year at the 2022 Gateshead Awards. We continue to be accredited as a real living wage employer which saw a 10.1% increase this year on staff salaries.

Between March 2022 and March 2023 both of our Hub and Outreach services continued to be busy with children, young people, families from in and around the Bensham area.

We continued our role as a primary community hub, helping residents recover from the COVID pandemic. We maintained our collaboration with external agencies such as Citizens Advice Gateshead, Health visitors and local schools as they referred individuals for support and families to our Family Support Service. We distributed emergency food to families. We provided advice, information and guidance to beneficiaries, as times were tough on families due to the cost of living crisis.

Working together

St Chads Community Project continues to benefit local people by hosting organisations that bring advice and support closer to people. We provide 7 workstations for use by non-profit or private business use. We are delighted to still host Youth Focus North East as a tenant. They complement other tenants from Gateshead Council's Neighbourhood Management Team and Citizens Advice Gateshead, and Side by Side Arts continue to fully occupy our Wellbeing Centre on Dunsmuir Grove. We continue to be the Local Trusted Organisation for Gateshead's Big Local. We also continued to host Gentle Circuit Classes in partnership with Gateshead Older Peoples Assembly.

We completed our first year working in partnership with Gateshead Council as a community anchor organisation, and four other community hubs in Gateshead to develop our locality working and sharing learning. The other hubs are located throughout Gateshead and comprise Birtley Community Partnership, Chopwell Community Association, Dunston Family Church, St Chads Community Project and The Winlaton Centre. The project is funded by the National Lottery Community Fund and Gateshead Council. This initiative develops the capacity and capability of each hub. We have continued the weekly coffee and cake drop in sessions for people to meet other advice services. These include Citizens Advice Gateshead, job searching support and other officers from Gateshead Council this benefitted 624 individuals over the year.

Childcare Service

Demand for childcare has continued to grow over the year with numbers of registrations increasing since the pandemic.

ST CHAD'S COMMUNITY PROJECT
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

After School Club

Our club runs throughout the year, both term time and school holidays. We have 124 children registered, aged 3 to 14. The year featured trips to the beach and Saltwell Park. Our Holiday programme delivers activities such as Science Experiments, Arts & Crafts, Baking, football, Gardening and Messy Play. A new forest school club named 'chads explorers' was delivered by a trained forest school facilitator (funded by the Heritage Lottery).



During the Christmas period we visited festive window displays, ran craft & baking sessions and the children created a Christmas shop with handmade sweets which fundraised £64. There was a childcare fee increase of 10% in June 2022.

Nursery

We had 12 children registered this year in our early years nursery provision for ages 2 to 4. This year featured trips to Bill Quay Farm, Saltwell Park and many different activities to assist with the children's learning in key development areas in line with the EYFS using the birth to 5 matters non statutory guidance. 10 of the places offered were government funded.

Family Support Service

Recovering and Reviving Bensham

We have been successful in securing £206,000 of capital and project funding over the next 3 years commencing December 2022 from the National Lottery Reaching Communities fund. This will allow us to play a leading role in recovering and reviving the community of Bensham, building on the community strengths and assets.

We have a range of activities and services under the umbrella of Family Support which works with many vulnerable or at risk families. In total, 2,188 families were supported. We ran a successful 'Caring for Children' course in partnership with Gateshead Council Learning and

ST CHAD'S COMMUNITY PROJECT
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

Skills. 30 children regularly participate in our weekly Parent and Toddler Groups. This runs two days during term time, featuring activities such as Messy Play, arts & crafts, toys, sensory room, reading areas, a Halloween and a Christmas Party; all with refreshments available. We ran a successful appeal for the rising demand for baby items, Moses baskets, prams and cots, and larger size nappies. We identified a need to bring women together for mutual support. We secured funding for free of charge exercise sessions (funded by The Linden Family and The Winter Family c/o Community Foundation) and a weekly women's Social Group (funded by the National Lottery and Gateshead Council Locality Working in Gateshead Hub fund). Both activities were hugely helpful for women's physical and mental health and wellbeing.

We setup a new café '2 soups at St Chads' offering a warm space for beneficiaries to meet, socialise and receive a hot meal attended by 42 people each week (funded by Ringtons c/o Community Foundation).

With funding from Gateshead Council, we were able to deliver a package of activities including:

- Summer holidays activities programme #BrightenTheDay (Easter, Summer and Christmas holidays) programme.
- A slow cooker course which provided recipe cards and slow cookers for families to make five meals a week.
- Help for families with food (Emergency Food store)
- Help for families with baby milk
- Providing warm spaces

We held a number of appeals to help families in need of a little help at festive periods. Thanks to the generosity of local people and organisations such as Shipley Art Gallery and Cash for kids we were able to distribute:

- Toys and gifts to 199 different children.
- 46 Christmas Hampers (seasonal foods, crackers etc) to families.

Our Shops

Our retail is getting stronger. Our Community Thrift Shop on the premises at Coatsworth Road is now open five days a week from 9:30 to 3:30pm. It offers a range of low cost adult and children's clothes, school uniforms, accessories, jewellery, toys, bric-a-brac, towels, curtains, unwanted gifts. This year we issued vouchers to families via our internal voucher scheme to purchase goods in our thrift shop to the monetary value of £9,500. Our Pop up Food Shop is based at our Hub on Liddell Terrace. Its open 1 day a week and encourages people to grab a bargain and help prevent food waste. People pay what they can. There are 92 individuals registered and its regularly used by 50 families per week. We are continuing supply of our Emergency Food Cupboard, providing essential supplies to people in great need and distributing food vouchers for Gateshead Foodbank. Our shops contributed £27,028 towards our earned income this year.

ST CHAD'S COMMUNITY PROJECT
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

English Speakers of Other Languages (ESOL)

Our provision of language learning is vital in helping people integrate with the local community and find work. 52 people attended courses throughout the year, most are refugees & asylum seekers. Courses range from informal social sessions, to formal courses for beginners to advanced and online classes. Trips to community amenities, such as Gateshead Libraries, help people strengthen use of their language skills. We also setup a fortnightly walking group to reduce isolation of refugees and asylum seekers and improve fitness and mental health (funded by Rise North East).

Fundraising and In-kind Support

All our work was achieved, thanks to our team, partners and supporters. We thank our volunteers, staff, individual and institutional supporters – all were fantastic in what has been again a very testing period. We also thank our funders for the year: The National Lottery, Gateshead Council, the Community Foundation Serving Tyne & Wear And Northumberland, Rise North East, Feeding Britain, Ballinger Charitable Trust, Heritage Lottery, BBC Children In Need, Lankelly Chase Foundation and Metro Radio 'Cash for Kids'.

To help raise our own funds we held a Christmas raffle and Christmas jumper day at the project and various raffles and tombola's at our thrift shop throughout the year. This was all helped by the generosity of so many kind people and businesses from the local area.

PLANS FOR THE FUTURE

- Strengthening our governance, with improvements to trustee induction, development, and decision making.
- Working towards greater financial sustainability.
- Developing our existing offer for childcare, family support and ESOL
- Continuing to improve the women's sessions and ESOL provision.
- Continuing the Holiday Activity Programme #BrightenTheDay
- Expanding our food offer by internal building works for a community shop at St Chads supported by a business plan.
- Pursuing our pledge to become an accredited living wage employer, ensuring realistic wages for staff
- Securing significant grant funding to develop services and activities
- Developing a new three year strategy and implement a new website.

ST CHAD'S COMMUNITY PROJECT
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

FINANCIAL REVIEW

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income has increased by £155k to £482k the project continues to be appreciative to all funders for their generous support and for those that assist with donations, full details of which are given on page 14. At each Board meeting Trustees receive a full financial and funding report and regularly review cash flow and the grant income stream.

It is the intention of the project to continue to adapt its services within the resources available. However, the Trustees are aware of the need to further cut costs to bring them in line with income currently secured. The total funds balance carried forward at 31 March 2023 amounted to £740k (2022: £745k).

Reserves policy

The board of directors adopted a reserves policy, which aims to have a minimum four months of operational costs in free reserves. (Unrestricted reserves not invested in tangible fixed assets). As at 31 March 2023 the reserves were £14k (2022: £37k) The Trustees are aware of the situation and will continue to work towards restoring this policy with a planned operational surplus.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company number	04136595
Charity number	1085793
Trustees	Mr Ian Stevenson Mrs L Bourn Mr J Adams Ms V Barron Ms H Jones Venerable R Cooper Judith Wood Archer Mr S Angus

ST CHAD'S COMMUNITY PROJECT
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

Chief Executive	Ms L Coxon
Registered office	21 Liddell Terrace Bensham Gateshead Tyne & Wear NE8 1YN
Independent examiner	Jim Dodds 33 The Glebe Morpeth NE61 6HW
Bankers	Lloyds 15 West Street Gateshead Tyne and Wear NE8 1DP
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The charity is registered as a charitable company limited by guarantee, incorporated on 5 January 2001, and registered as a charity on 26 March 2001 and is governed under its Articles of Association.

Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are elected at the AGM and the board includes the Vicar of Bensham and the Teams, a local councillor from the Bensham or Saltwell wards of Gateshead MBC, three representatives of the PCC of Bensham and other individuals chosen and approved by the members having expertise in relation to the affairs of the charity, being experts of legal, financial, charitable or community service matters. One third will stand down in rotation each AGM and may be re-elected if the members so wish. Induction

ST CHAD'S COMMUNITY PROJECT
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2023

is provided to new Trustees if required. Day to day operations are delegated to the staff team, led by the Chief Officer.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate the exposure to the major risks.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENT

The charity Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 21 December 2023 and signed on its behalf, by:

Valerie Barron
Vice Chair


Val Barron (Dec 21, 2023 17:19 GMT)

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of St Chad's Community Project for the year ended 31 March 2023, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds

33 The Glebe
Morpeth
Northumberland



Date: 21 December 2023

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	13,287	-	13,287	5,366
Charitable activities					
Children and Family Services	7	200,115	158,887	359,002	230,724
Other trading activities	8	109,673	-	109,673	90,720
Investments	9	481	-	481	23
Total income		323,556	158,887	482,443	326,833
Expenditure on:					
Charitable activities					
Operation of the charity		346,688	140,373	487,061	350,163
Total expenditure		346,688	140,373	487,061	350,163
Net movement of funds		(23,132)	18,514	(4,618)	(23,330)
Reconciliation of funds					
Total funds brought forward		36,632	708,306	744,938	768,268
Total funds carried forward		13,500	726,820	740,320	744,938

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 12 to 21 form an integral part of these accounts.

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

Charity Number 1085793

Company Number 04136595

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Fixed assets</u>					
Tangible assets	17		668,234		687,694
Total fixed assets			668,234		687,694
<u>Current assets</u>					
Debtors	18	13,124		13,121	
Cash at bank and in hand	19	134,363		142,592	
Total current assets		147,487		155,713	
Creditors: amounts falling due within one year	20	(75,401)		(98,469)	
Net current assets			72,086		57,244
Total assets less current liabilities			740,320		744,938
Total net assets or liabilities			740,320		744,938
<u>Funds of the charity</u>					
Unrestricted income funds			13,500		36,632
Restricted income funds			726,820		708,306
Total funds			740,320		744,938

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 12 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on: 21 December 2023

and are signed on its behalf by:

Bob Cooper
Chair

Bob Cooper
Bob Cooper (Dec 21, 2023 15:20 GMT)

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Chad's Community Project meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported overdrawn unrestricted funds at the year end of £13,500, however they have already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.7 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of children's and family services and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Freehold property	50 Years
Leasehold property	50 Years
Fixtures and fittings	4 to 7 years
Equipment	3 to 4 years

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations	3,287	-	3,287	4,755
Probation Service	10,000	-	10,000	-
Fundraising	-	-	-	611
	<u>13,287</u>	<u>-</u>	<u>13,287</u>	<u>5,366</u>
7 Charitable activities				
<u>Children and Family Services</u>				
Arnold Clark Community Fund	-	-	-	2,500
BBC Children in Need	-	-	-	8,255
Ballinger Charitable Trust	35,000	-	35,000	-
Community Foundation	-	-	-	2,850
Community Foundation the Linden Family and the Winter Family	-	6,840	6,840	-
Connected Voice	4,000	-	4,000	-
Digital Transformation Fund	-	-	-	5,000
Gateshead Council Supermarket Food Project	15,000	-	15,000	-
Gateshead Council Brighten the Day Programme	21,110	-	21,110	14,012
Gateshead Council	14,096	-	14,096	42,979
Heritage Lottery Grant	-	10,000	10,000	-
Lankelly Chase	-	43,004	43,004	23,667
Local Communities Fund	-	-	-	696
LWIG Grant Access 2	10,702	-	10,702	-
Ofsted Grant	-	-	-	10,000
Ringtons Grant	-	4,560	4,560	-
Sport England	-	-	-	3,775
Rise North East	-	4,043	4,043	-
The National Lottery Community Hub	-	54,000	54,000	30,500
The National Lottery ESOL	-	9,866	9,866	-
The National Lottery Reaching Communities Fund	-	25,574	25,574	-
Other small grants	1,550	1,000	2,550	2,016
Other income	-	-	-	9,000
Child Services - Out of School fees	67,647	-	67,647	46,631
Child Services - Nursery fees	21,717	-	21,717	24,541
Child Services - other fees generated	9,293	-	9,293	4,302
	<u>200,115</u>	<u>158,887</u>	<u>359,002</u>	<u>230,724</u>

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income continued

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
8 Other trading activities				
Room hire income	6,104	-	6,104	2,236
Letting income	36,455	-	36,455	27,408
Fees and charges	11,530	-	11,530	23,572
Thrift shop and pop up shop	27,028	-	27,028	25,900
Government Employment Scheme	10,768	-	10,768	-
Other project income	17,788	-	17,788	11,604
	<u>109,673</u>	<u>-</u>	<u>109,673</u>	<u>90,720</u>
9 Income from investments				
Bank interest	481	-	481	23
	<u>481</u>	<u>-</u>	<u>481</u>	<u>23</u>

Income was £482,443 (2022: £326,833) of which £323,556 was unrestricted or designated (2022: £219,099) and £158,887 was restricted (2022: £107,734).

Analysis of expenditure on charitable activities

	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
10 Analysis of expenditure by activities				
Family services	71,094	19,668	90,762	67,465
Children's services	128,378	35,516	163,894	122,761
Other services	181,142	50,113	231,255	158,551
Governance costs	-	1,150	1,150	1,386
Total 2023	<u>380,614</u>	<u>106,447</u>	<u>487,061</u>	<u>350,163</u>
Total 2022	<u>271,816</u>	<u>78,347</u>	<u>350,163</u>	

Expenditure on charitable activities was £487,061 (2022: £350,163) of which £346,688 was unrestricted or designated (2022: £234,293) and £140,373 was restricted (2022: £115,870).

11 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	1,150	1,386
Other accountancy services paid to the examiner	280	-
	<u>1,430</u>	<u>1,386</u>

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12 Analysis of staff costs and the cost of key management personnel

	2023	2022
	£	£
Salaries and wages	308,463	266,519
Social security costs	15,601	12,141
Pension costs (defined contribution pension plan)	3,793	2,950
	<u>327,857</u>	<u>281,610</u>

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees and the charity manager . The total employee benefits of the key management personnel of the charity were £43,185 (2022:£38,276).

13 Staff numbers

The average monthly head count was 26 staff (2022: 22 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023	2022
	Number	Number
The parts of the charity in which the employee's work		
Management and administration	3.0	3.0
Project staff	9.7	7.7
	<u>12.7</u>	<u>10.7</u>

14 Transactions with trustees

Up to the date 16 September 2021 one trustee was a paid employee of the charity – Leanne Coxon is the Chief Executive Officer and was a trustee. No remuneration or benefits were paid for the role as trustee (2022: £nil). No other trustees were paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil).

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,793 (2022: £2,950). There was £347 outstanding as at 31 March 2023 (2022: £495).

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

	Freehold land and building £	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
17 Tangible fixed assets					
Cost					
Balance brought forward	758,045	426,409	65,132	10,477	1,260,063
Additions	-	-	6,733	2,004	8,737
Disposals	-	-	-	-	-
Balance carried forward	758,045	426,409	71,865	12,481	1,268,800
Depreciation					
Basis	RB	SL	SL	SL	
Rate	2%	2%	25%	25%	
Balance brought forward	301,766	204,836	57,958	7,809	572,369
Depreciation charge for year	15,161	8,528	3,161	1,347	28,197
Disposals	-	-	-	-	-
Balance carried forward	316,927	213,364	61,119	9,156	600,566
Net book value					
Brought forward	456,279	221,573	7,174	2,668	687,694
Carried forward	441,118	213,045	10,746	3,325	668,234
18 Debtors and prepayments (receivable within 1 year)					
			2023	2022	
			£	£	
Trade debtors			13,124	13,121	
			13,124	13,121	
19 Cash at bank and in hand					
			2023	2022	
			£	£	
Cash at bank and in hand			134,363	142,592	
			134,363	142,592	
20 Creditors and accruals (payable within 1 year)					
			2023	2022	
			£	£	
Trade creditors			4,700	88	
Taxation and social security			3,946	2,997	
Other creditors			64,565	55,632	
Pension			347	-	
Accruals					
Independent examination of accounts			1,843	1,386	
Deferred income			-	38,366	
			75,401	98,469	

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

21 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2023
	£
Balance brought forward	38,366
Amount released to income earned from charitable activities	(38,366)
Amount deferred in year	-
Balance carried forward	-

22 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

	balances balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	36,632	323,556	(346,688)	-	13,500
Totals	36,632	323,556	(346,688)	-	13,500

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity.

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

23 Analysis of charitable funds continued

Analysis of movement in restricted funds

Restricted funds	balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Capital asset restricted fund	687,694	-	(26,778)	-	660,916
BBC Children in Need	1,533	-	(1,533)	-	-
Heritage Lottery Grant	-	10,000	(2,322)	-	7,678
Lankelly Chase	11,333	43,004	(24,221)	-	30,116
Community Foundation	2,259	-	(2,259)	-	-
Ringtons Grant	-	4,560	(700)	-	3,860
Community Foundation the Linden Family and the Winter Family	-	6,840	(2,172)	-	4,668
Rise North East	-	4,043	(1,565)	-	2,478
The National Lottery Community Hub	5,487	54,000	(58,680)	-	807
The National Lottery ESOL	-	9,866	(9,866)	-	-
The National Lottery Reaching Communities Fund	-	25,574	(9,277)	-	16,297
Other small grants	-	1,000	(1,000)	-	-
Totals	708,306	158,887	(140,373)	-	726,820

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Capital restricted fund	The capital restricted relates to fixed assets held. These restricted funds are reduced each year based upon the depreciation charge for the year. Revenue restricted funds relate to project specific grants that have been spent on project delivery in the period.
BBC Children in Need	Group for young people with disabilities and special educational needs to meet socially.
Heritage Lottery Grant	Funding to provide forest school sessions to children from low income households including food for a period of 1 year.
Lankelly Chase	Funding for Research Inquiry.
Community Foundation	Funding to provide crèches to remove barriers to education.
Ringtons Grant	Funding for a weekly session providing food, warmth, information & advice and company known as out '2 soups café'.
Community Foundation the Linden Family and the Winter	Funding to provide accessible and free fitness activities for local mums in low income households and to provide a creche.
Rise North East	Funding to deliver fortnightly walks for refugees and asylum seekers.
The National Lottery Community Hub	Funding to Support the growth and development of St Chads CP as a networked community anchor organisation. Supporting locality working and its network of VCSE and public service providers.

ST CHAD'S COMMUNITY PROJECT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

23 Analysis of charitable funds continued

Purpose of restricted funds continued

The National Lottery ESOL	Funding to provide English language classes to asylum seekers and refugees.
The National Lottery Reaching Communities Fund	Funding for our 'Recovering & Reviving Bensham' project.

24 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil).

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	7,318	660,916	668,234	687,694
Cash at bank and in hand	68,459	65,904	134,363	142,592
Other net current assets/(liabilities)	(62,277)	-	(62,277)	(85,348)
	<u>13,500</u>	<u>726,820</u>	<u>740,320</u>	<u>744,938</u>