

ARCHBISHOP GREGORIOS TRUST FUND

Charity Registration No: 328396

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2023

ARCHBISHOP GREGORIOS TRUST FUND

Independent Examiner's Report to the Trustees

I report on the accounts of the trust for the year ended 31 December 2023, which are set out on pages 3 and 4.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- .- examine the accounts under section 145 of the Charities Act.
- .- to follow the procedures laid down in their general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- .- to state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities SORP (FRS102) have been met.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



George Christodoulou
for and on behalf of G C Forest & Co
Chartered Certified Accountants
190 Billet Road
London
E17 5DX

ARCHBISHOP GREGORIOS TRUST FUND

TRUSTEES ANNUAL REPORT

FROM 01/01/2023 TO 31/12/2023

TRUSTEES

Metropolitan Athanasios Theocharous
Gregory Hadjikyriacou
Jason Hadjikyriacou
Matthew Hadjikyriacou
Haralambia Hadjikyriacou

LEGAL AND ADMINISTRATIVE

The Trustees present their report along with the financial statements for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies and applicable law.

Constitution and objects of A.G. Trust Fund was formed on 31st October 1989. Objects to enhance religious education and provide scholarships.

FINANCIAL REVIEW

Income for the year was £38,800 the main source was rent from the charity's freehold property,

Expenditure was £ 17824.

RESERVES AND FUNDS

The present level of income is considered adequate to support the charity's activities. The trustees consider the financial position of the trust to be satisfactory.

The trustees also consider that, as minimum, £5,000 should be held in unrestricted reserves to meet contingencies which may arise.

The report was approved by the trustees on 6th February 2024 and signed on their behalf

By

Gregory Hadjikyriacou

ARCHBISHOP GREGORIOS TRUST FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2023

<u>Income</u>	<u>2022</u>		<u>2023</u>	
	£		£	
Rents	<u>52,200</u>	52,200	<u>38,800</u>	38,800
<u>Expenses</u>				
Wages	1,500		1,500	
Repairs, Renewals and Decorating	6,289		840	
Insurance	1,694		1,889	
Travel	-		1,220	
Legal Fees	<u>2,276</u>		<u>12,375</u>	
		11,759		17,824
<u>Excess Income over Expenditure</u>		<u><u>40,441</u></u>		<u><u>20,976</u></u>

ARCHBISHOP GREGORIOS TRUST FUND
BALANCE SHEET AS AT 31ST DECEMBER 2023

FIXED ASSETS

	<u>2022</u>		<u>2023</u>
Freehold Property	649,781		649,781
Fixtures & Equipment	<u>12,188</u>		<u>12,188</u>
	661,969		661,969

CURRENT ASSETS

Prepayments - Insurance	750		750
Cash At Bank	62,869		60,538
Debtors	<u>0</u>		<u>2,400</u>
	<u>63,619</u>		<u>63,688</u>

LESS CURRENT LIABILITIES

Creditors	18,224		21,317
Loan	<u>98,000</u>		<u>74,000</u>
	<u>116,224</u>		<u>95,317</u>
	-52,605		-31629

NET ASSETS

<u>609,364</u>	<u>630,340</u>
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REPRESENTED BY:

Accumulated Funds B/F	568,923	609,364
Surplus for the Year	40,441	20,976
Accumulated Funds C/F	<u>609,364</u>	<u>630,340</u>

Agreed and Approved.....

Trustee
Gregory Hadjikyriacou