

Trustees Annual Report - Cylch Meithrin Tremeirchion

Year ended 31.03.2023

This annual report is for a fee charging Welsh-medium early years childcare and education provider through Mudiad Meithrin. Cylch Meithrin Tremeirchion's priority is the happiness and safety of each child – our homely and happy environment offers the best possible care, and the chance for each child to learn and to develop to their full potential. The setting offers toys and resources of the highest standard, appropriate to the children's needs, development and ages. Children over the age of 2 are introduced to activities which promote age 3-7 Foundation Phase (the national early years curriculum) in order to ensure the best possible start to their education. We plan our outdoor play areas carefully, in order to create learning opportunities and place emphasis on outdoor activities. Qualified and experienced staff are responsible for ensuring that each child receives appropriate, tender care. Each child's individual needs and development is taken into consideration, including the need to socialise, learn and play.

Finances - Total income was £34,105.39 with total expenditure being £29,800.65 for the period 1st April 2022 to 31st March 2023.

The majority of our income was from children's fees, grants and fundraising.

The majority of our expenditure was on staff salaries and pension, as well as running costs such as rent, phone, electricity meter, staff training, healthy snacks for the children and the Mudiad Meithrin fees.

We spent £2,939.09 on equipment and resources for the Cylch. Some examples of these materials includes:

£638 from Megashedz in Rhyl 31.05.2022

£760.55 from Findel Education on 10.06.22- Branch blocks, playblocks, rainbow pyramid, emotion face ball, budget playground back, slide, fishing alphabet, magnetic number mazes, sorting tray, tactile materials

£104.97 on 06.09.2022 for Storage Unit

£316.02 from Findel Education on 30.11.22 for painting materials, colour changing cubes and construction tools

£342 from Hope Education on 09.02.23 for an open storage unit

£42 on Toy Cars from Smyths on 10.03.23

£234.54 from Hope Education on 10.03.23 for a White lightpad, geometric shapes, mirrors and hand towels

All expenditure was approved by the committee.

Report Complete by Elena Lloyd, Chair of the Committee.

23/01/2024

Cylch Meithrin Tremeirchion
Financial Statement For The Year Ending 31/03/23

2022

	£	
CASH AT YEAR END 31/03/22	15,723.40	13,476.39
<i>(Current £9,713.51, £6,009.89 Savings)</i>		

INCOME

30 Hours Childcare Funding	25,004.00	21,952.74
3 Year Old Education Funding	800.00	2,350.00
Children's Fees	7,752.00	5,325.35
Bank Interest	27.24	
School Trip Income	72.00	
Other Income - Clothing Donations, BBQ	150.15	
TCWCC Grant	250.00	
EEF Funding	50.00	
Resource Grant		2,100.00
INCOME TOTAL	34,105.39	31,728.09

EXPENDITURE

Salaries / PAYE	23,802.67	23,582.37
Pension	477.52	
Rent	644.00	661.50
Phone	348.07	309.84
School Trip Refund	32.00	
Electricity Meter	800.00	753.75
Mudiad Meithrin / ICO Fees	180.00	50.00
Courses	154.00	
Equipment / Resources	2,939.09	3,960.67
Christmas Presents + Maternity Gift	53.95	20.91
Bank Charges / Petty Cash / Sundries	369.35	142.04
EXPENDITURE TOTAL	29,800.65	29,481.08
SURPLUS FOR THE YEAR	4,304.74	2,247.01

CASH AT YEAR END 31/03/23	20,028.14	15,723.40
<i>(Current £13,991.01, £6,037.13 Savings)</i>		

SALISBURY & COMPANY
ST ASAPH
February 2024

CHARTERED ACCOUNTANTS



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
CYLCH MEITHRIN TREMEIRCHION

**On accounts for the year
ended**

31st MARCH 2023

**Charity no
(if any)**

1056002

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/3/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

9th February 2024

Name:

Jeremy Salisbury

**Relevant professional
qualification(s) or body
(if any):**

Institute of Chartered Accountants in England & Wales
Membership No 7880029

Address:

Irish Square,

St Asaph

LL17 0RN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.