

THE NDOVU TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE NDOVU TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	P Wilson
Charity number	1161038
Independent examiner	Mark Turner FCA 1 Worsley Court High Street Worsley Manchester M28 3NJ

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustee present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

(1) To promote the conservation of wildlife indigenous to Kenya by the preservation, protection and regeneration of their natural habitat, particularly within the area bordering Tsavo East National Park, Kenya.

(2) The advancement of education to those socially and economically disadvantaged communities within Kenya, particularly within the area bordering Tsavo East National Park.

Facilitating field based partner is Kenya based not for profit organisation, Tsavo Trust.

Summary of Activities:

- Continued partnership with Tsavo Trust

Summary:

Ndovu Trust and Tsavo Trust have collaborated on various conservation activities over the last 7 years working in the Tsavo Conservation Area (TCA). Funds of £3,266 were donated.

In early 2023 a Bursary Program was initiated to further the education of deprived students from Kamunyu School and Ngiluni School, within the Kamungi Conservancy, a Tsavo Trust Community Programme. In addition funding of teacher salaries for both schools will be implemented for 12 months.

Financial review

For the financial period which ended on 31 March 2023 a total of £9,350 was raised as donations in this period.

The Trusts expenditure for 2023 was £900, leaving £243,909 as Unrestricted reserves.

Structure, governance and management

The Ndovu Trust was founded in 2015 in order to promote the conservation of wildlife indigenous to Kenya & advancement of education to those socially and economically disadvantaged communities within Kenya, particularly within the area bordering Tsavo East National Park, as set out in its governing document.

The charity is an unincorporated association, governed by a Constitution and registered with the Charities Commission.

The Ndovu Trust is controlled by the Board of Trustees which sets strategies and policies; the leadership & delivery of the Trusts objectives is undertaken by the Trustees.

P Wilson

The Trustees' report was approved by the Board of Trustee.

P Wilson
Trustee

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TRUSTEES' REPORT (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

Dated: 8 February 2024

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF THE NDOVU TRUST

I report to the trustee on my examination of the accounts of The Ndovu Trust (charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA
Independent Examiner

Champion Accountants LLP
1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated: 8 February 2024

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	9,350	933
Charitable activities	4	4,166	933
Net income and movement in funds		5,184	-
Reconciliation of funds:			
Fund balances at 1 April 2022		238,725	238,725
Fund balances at 31 March 2023		243,909	238,725

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		238,725		238,725
Current assets					
Cash at bank and in hand		5,184		-	
Net current assets			5,184		-
Total assets less current liabilities			243,909		238,725
The funds of the charity					
Unrestricted funds			243,909		238,725
			243,909		238,725

The financial statements were approved by the trustee on

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P Wilson
Trustee

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Ndovu Trust is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with The Ndovu Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Ndovu Trust is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2023 £	2022 £
Donations and gifts	9,350	933
	<u> </u>	<u> </u>

4 Charitable activities

	2023 £	2022 £
Donations - Tsavo Trust	3,266	365
Share of support costs (see note 5)	900	568
	<u> </u>	<u> </u>
	4,166	933
	<u> </u>	<u> </u>

5 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	900	-	900	535
Bank Charges	-	-	-	33
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	900	-	900	568
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysed between Charitable activities	900	-	900	568
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2022	238,725
At 31 March 2023	238,725
Carrying amount	
At 31 March 2023	238,725
At 31 March 2022	238,725

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	238,725	9,350	(4,166)	243,909
Previous year:				
	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	238,725	933	(933)	238,725

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

11 Analysis of changes in net funds/(debt)

The charity had no material debt during the year.