

Amber Valley School Sport Partnership (CIO)

Charity Number 1162691

ACCOUNTS

For the year ended

31st August 2023

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Trustees/Directors Chair Paul Leeson
Sarah Trew
Kim Buxton
Chris Pienaar

Secretarial Support Sue Pacey

Registered Address

C/O Swanwick School and Sports College
Hayes Lane
Swanwick
Derbyshire
DE55 7DR

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Trustees Report

Legal Status

Amber Valley School Sport Partnership is a Charitable Incorporated Organisation (CIO) a registered charity and, therefore has no share capital. The charity is governed by a constitution.

Exemptions

The Trustees/Directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Main Activities

Amber Valley School Sport Partnership CIO (AVSSP) provides a borough wide programme of Physical Education, Sport and Physical Activity support to schools including staff training and development, intra and inter-school athletic competition and event opportunities as well as resources, advice and guidance to schools, staff and governors.

The charity aims to provide high quality enrichment opportunities for young people through sport and physical activity, often prioritising those in deprived areas or who face barriers such as disability.

AVSSP work alongside sports clubs and community providers to offer new opportunities and signpost people to further opportunities to be healthy and active.

The charity also works alongside regional and national partners to broaden the reach of physical activity opportunities such as Bikeability, School Games, HAF & the FA Girls Football Partnership.

The CIO employs 13 full time and 3 part-time staff plus casual workers as and when needed in certain specific programmes.

The 13 full-time and 3 part-time members of staff are involved in supporting the teaching and learning of the PE curriculum and providing a range of extra-curricular and enrichment activities across the 70 schools in Amber Valley.

Summary of the Accounting Period

During this accounting period has seen the reinforcement of the previous two years strong financial growth with the organisation able to sustain similar levels of turnover and staffing costs.

The charities policy on reserves

Within the next financial year, we will aim to ensure that we continue to have an excess of three months' income over expenditure to reinvest in the organisation as and when necessary.

Responsibilities of the Trustees

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the trustees are required to: select suitable accounting policies, as described in the 'notes' section, and apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping the proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that

the financial statements comply with the Charities Act 2011. The directors are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud or other irregularities.

Independent Examiners Statement

This report has been prepared in accordance with section 145 of the act. I can confirm that as a member of the Association of Accounting Technicians I am qualified to undertake the examination.

The Trustees declare that they have approved the Trustees'/Directors' report above.

Signed on behalf of the company Trustees:

Signed

Date 24/11/2023

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Independent Examiners Report

Respective responsibilities of the Trustees' and Examiner

The charity's Trustees (who are also Directors of the Company for Company law purposes) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 111 of the Charities Act 2011 and that an independent examination is not required.

Having established the company is not subject to audit under company law and eligible for an independent examination it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

Follow the procedure laid down in the general directions given by the charity commissioners under section 145(5) of the 2011 Act : and

State whether particular matters have come to my attention.

Basis of the independent Examiner's report

My examination was carried out in accordance with the general directions given by the charity commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any concerning any such matter. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Report

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To Keep accounting records in accordance with section 386 of the Companies Act 2006: and

To Prepare accounts which accord with the accounting requirements of the companies Act 2006 and with the methods and principals of the statement of Recommended Practice:

Accounting and Reporting by Charities (FRS102 SORP) have to been met or :

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date 24/11/23

Amber Valley School Sport Partnership (CIO) Charity Number 1162691

Income and Expenditure Account for the year ended 31st August 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Re-stated Total 2022
	Notes	£	£		
Income					
Investment Income	2	11,408			
Holiday Club		31,642			26,510
Affiliation		64600			65635
Coaching Services		422,894			381,040
Grant Funding		248,992			308,738
CPD Delivery income		9,036			5,177
Special Delivery		59702			31265
SETT Funding		-			34,542
Course Fees		11250			7500
Sundry/Misc or other Income		14615			46001
Bank Interest		278			
Total Income		874,417	-	874,417	906,408
Expenditure					
Cost of sales		£ 35,899	£	£	£ 117,994
Rent & Rates					18870
Transport Costs Including fuel		10682			12064
Insurance		6256			2419
Depreciation		4587			2548
Printing, postage, and stationary		1039			1645
Telephone		404			707
Office Costs		2140			398
Venue Hire		22728			69411
Equip, computers, maintained & website					8852
Clothing		2410			4912
Catering		7861			6274
SETT Fees		12173			97665
Repairs		260			1292
Salaries, pension and other costs	4&5	539634			545806
Staff CPD		3,644			3,593
Advertising		3,481			1,755
DBS		700			1,300
Professional Fees		2,736			11,971
Audit and accountancy		1,080			1,080
Sundry					4,546
Bank Charges and financial costs.		-			-
Total Expenses		657,714	-	657,714	797,108
Net income/(outgoing) before transfers				216,703	109,300
Net gain/losses on investments		-	-		-
Net movement in funds in the year				216,703	(8,694)
Funds brought forward				492,104	500,798
Total Funds carried forward		-	-	708,807	492,104

Amber Valley School Sport Partnership (CIO) Charity Number 1162691

Cash Flow for the year ended

31st August 2023

Net income for period		216703
New Vehicle		0
Adjustments for Depreciation		4587
Decrease in Debtors		6766
Decrease in Creditors		-43341
Net Cash used in operational activity		184715
Bank & Cash	31/08/2022	349510
Bank & Cash	31/08/2023	522817
Investment Increase		11408
		184715

Amber Valley School Sport Partnership (CIO) Charity Number 1162691

Balance Sheet as at		31st August 2023		Re-stated	
	Notes	2023	2,022	2023	2,022
		£	£	£	£
Fixed Assets	6		18,348		22,935
Current Assets					
Debtors	7	33352		40118	
Investments		161408		150000	
Cash at bank and in hand		522817		349510	
		<u>717577</u>		<u>539628</u>	
Creditors: Amounts falling due within one year	8	<u>27,118</u>		<u>70,459</u>	
Net current Assets/Liabilities			<u>708,807</u>		<u>492,104</u>
Net Assets	10		<u><u>708,807</u></u>		<u><u>492,104</u></u>
Capitals and reserves					
Unrestricted Funds:					
General			708,807		500,798
Capital			<u>708,807</u>		<u>-</u>
					<u>500,798</u>
Restricted Fund:					
Capital					-
			<u><u>708,807</u></u>		<u><u>500,798</u></u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime.
For the financial year ended 31st August 2023 the company was entitled to the exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying the requirements of the Companies Act 2006 with respect to accounting records and the preparation of account.

The directors declare that they have approved the accounts above.

Signed

Secretary

Date

Amber Valley School Sport Partnership (CIO)

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ACCOUNTS

For the year ended

31st August 2023

Notes

1. Accounting Policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention of the financial reporting standard FRS 102 and the statement of Recommended Practice on Accounting and Reporting (FRS 102 SORP) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

As stated in the Charities Act 2011 (Group Accounts) Regulations 2015, and the Charities (Accounts and Reports) Regulations 2008, any parent charity where the aggregate gross income of the group, the parent charity and its subsidiaries, does not exceed £1,000,000 after consolidating adjustments, is not required to prepare group accounts. Accordingly group accounts consolidating the financial statements of the charity and its subsidiary undertaking have not been prepared.

Incoming resources

All material incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary Income by way of donations and gifts is included in the SOFA when received.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when receivable. Where entitlement is conditional on the delivery of a specific performance, the income is recognised in the SOFA when that performance has been met.

Grants received for specific projects are classed as restricted funds. Grants towards capital expenditure are released to the SOFA when the assets are purchased from a restricted capital fund.

Donated services and facilities are included in the value to the charity where this can be quantified. The value of the service provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Activities for generating funds are accountable when receivable.

Income from rent and room hire is accounted for when receivable.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes VAT, which cannot be recovered as the charity is not VAT registered, and is reported as part of the expenditure to which it relates;

Costs of generating funds comprise the cost associated with attracting voluntary

income and activities for generating funds.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of the activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is earlier. The charity has not made any grant commitments of more than one year.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the independent Examiners fees and costs linked to the strategic management of the charity.

Costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Cost allocation included an element of judgement and the charity has had to consider the cost benefit of all detailed calculation and record keeping. Directly attributable costs are allocated to the respective cost headings, including support costs where these are directly attributable. Other support costs have been appropriately allocated either on a per capita basis or on an estimated usage basis as considered appropriate.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are to be used for a specific purpose in accordance with the restrictions imposed by donors.

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustee's discretion.

The cost of administering each fund are charges against the relevant fund, together with a fair allocation of management costs.

Transfers between funds are made if required and allowed under the restrictions and conditions of the particular funds involved. Where restricted funds become available for general purposes once certain criteria have been met, the surplus of income received over expenditure incurred is then transferred from restricted to unrestricted funds.

Depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation the trustees have estimated that the original cost of the land and buildings should be allocated 50% to the land and 50% of the building.

Depreciation is calculated so that assets are written down to their residual value over their anticipated useful economic lives. Depreciation is not charged on Freehold land. Depreciation is provided on other assets using the following annual rates:

Freehold land - Not depreciated
Freehold Buildings - 50 years
Fixtures and fittings - 20% (reducing balance basis)
Computer equipment - 20% (straight line basis)

Operating Leases

Rental costs under operating leases are charged to the statement of Financial Activities on a straight line basis over the period of the leases.

Pension Costs

The company has not made any pension contributions into a Defined Benefit Pension Scheme for its employees in the year under review. Contributions to defined contribution plans are expensed to the Statement of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from tax on income and gains falling within chapter 3 part II of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to the charitable objectives.

Going Concern

The trustees are continuously reviewing the current position and future activities of the charity and consider it appropriate to prepare financial statements on a going concern basis. The trustees are aware of the requirements for sufficient working capital to meet ongoing running costs and are also aware that the charity is currently reliant, to a certain degree, on grant funding received in advance in order to provide working capital to meet ongoing running costs. If this funding in advance was to significantly reduce and sufficient surpluses were not generated then the trustees may need to seek additional finance, which may require the charity's freehold property to be provided as security.

2 Grants and Donations

Note 2	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Bikeability				
JRS GRANTS				
Amber Valley Council				
	-	-	-	-

3 Information regarding employees

	2023	2022
	£	£
Wages and salaries including NIC	547265	545806
Social Security costs		
Pension Costs		
	<u>547,265</u>	<u>545,806</u>

The average number on employees, analysed by function	2023	2022
	Number	Number
Management and administration of the charity	20	17
Total	<u>20</u>	<u>17</u>

No employee received remunerations of more than £60,000

No member of the trustee board received any remuneration during the year.

4 Pension Costs

The pension costs shown in the financial statements for the years represents contributions payable by the charity, to a Defined Contribution Pension Scheme,

5 Intangible Fixed Assets

Patents and Licenses
Cost:
 At 1st September 2022
 Additions
 At 31st August 2023

	£
At 1st September 2022	-
Additions	-
At 31st August 2023	-

6 Tangible Fixed Assets

	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
Cost:				
At 1st September 2022	35,446	125	217	35,788
Additions	-	-	-	-
At 31st August 2023	35,446	-	-	-
Depreciation				
At 1st September 2022	12,511	125	217	10,305
Charge for the year	4,587	-	-	-
At 31st August 2023	17,098	-	-	-
Netbook Value				
At 31st August 2022	22,935	-	-	22,935
At 31st August 2023	18,348	-	-	18,348

The freehold building is held in the name of the official Custodian for Charities on behalf of and for usage of the charity.

The change in Accounting Policy Regarding depreciation of freehold building is reflected above - See note 1

7 Debtors

	2023	2022
		£
Other debtors		
Trade Debtors	33351	40118
	<u>40,118</u>	<u>40,118</u>

8 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	21702	58587
Other taxes and social security	4336	10792
Accruals and other creditors	1080	1080
Deferred Income		0
	<u>27118</u>	<u>70,459</u>