

**HOLINESS REVIVAL  
MOVEMENT  
WORLDWIDE EUROPE  
(HOREMOW EUROPE)**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS FOR THE YEAR  
ENDING 31<sup>ST</sup> JULY 2023**

**REGISTERED CHARITY NUMBER  
1194619**

# **HOLINESS REVIVAL MOVEMENT WOLRDWIDE EUROPE (HOREMOW EUROPE)**

**Charity Number 1194619**

## ***Pages***

*Contents of the financial statements*

*For the year ended July 2023*

<i>Report of the Trustees to 4</i>	<i>3</i>
--	----------

<i>External Examiners 5</i>	
---------------------------------	--

<i>Statement of Financial Activities</i>	<i>6</i>
--	----------

<i>Statement of Financial Position</i>	<i>7</i>
--	----------

<i>Notes to the Accounts to 9</i>	<i>8</i>
---------------------------------------	----------

<i>Detailed statement of activities 10</i>	
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# **HOLINESS REVIVAL MOVEMENT WOLDWIDE EUROPE**

**Charity Number 1194619**

**Report of the Trustees**

**for the year ended 31st July 2023**

*The Trustees present their report with the financial statements of the charity for the year ended 31st July 2023, in accordance with the provisions of the Statement of Recommended Practice (SORP, FRS 102) Accounting for Reporting by Charities issued 2015. The financial statements comply with Charities Act (2011), the articles of association and accounting and reporting by charities in the United Kingdom.*

## **AMINISTRATIVE DETAILS**

*13 Weavers close.*

*Bulkington, Bedworth*

*Warwickshire*

*CV12 9NS*

## **MEMBERS OF THE TRUSTEE**

*Pastor Bright Chimezie (Chairman)*

*Sister Magreth Ighomuaye (Member)*

*Brother Amaechi Godwin Morah (Member)*

*Sister Marie Kamara (Member)*

**Secretary**

*Nathan Anugwa*

**Independent Examiner**

*Chima. B. Anyanwu MBA, M.Sc., AFA, MIPA, AAIA*

*C & C Accountants*

*No. 4 Wentworth Avenue*

*Gorton, Manchester. M18 8RD*

**Bankers**

*THE NATIONALWESTMINSTER BANK*

*250 BISHOPSGATE*

*LONDON EC2M 4AA*

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The Charity is an incorporated organisation governed by trust deed and authorised to operate within The United Kingdom. The new Trustees are appointed by the existing Trustees (after praying and being directed by the Holy Ghost) and based on the expertise in addition to Christian Ministry, legal, health and commercial skills.

The Trustee is accountable to the Charity Commission in the United Kingdom for the careful use of the Charitable and other public funds, received for the achievement of appropriate performance standards in the service delivery.

The Trustees meet on monthly basis or as the need arises, to oversee the visions of the charity and discuss strategies in furtherance of the Charity's objectives.

Every session in the meeting is documented by the Trustee secretary for record purposes. As the church grows, so are the activities of the Trustee and the expenses required. The Trustee members are currently not paid however, things might change in future.

### **PUBLIC BENEFIT**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the charity (HOREMOW) in the year. The Trustees are satisfied that the information provided in the reports and account meets the public benefit reporting requirements.

### **ACHIEVEMENTS AND PERFORMANCE**

1. Horemow Europe rented facilities for worship meeting at different locations in England.
2. We organised a widely attended marriage and counselling session for families.
3. We organised outreach meetings, offered support to bereaved members.
4. We distributed Bibles and other instructional manual to members and visitors during the conferences and outreach programmes.
5. Leadership training were regularly organised for unit leaders, including training on Artificial Intelligence for the Youth and other interested members.
6. Campground was purchased, renovated, and furnished. This project is still in progress in Torino Italy. It is available for use by the EU and UK nations.
7. Biblical Literature and manuals were translated and printed in Romanian and other European languages for effective evangelistic programmes.
8. Ministers, Unit leaders and some members attended the global conference at Abuja Nigeria, in July.

## **Planned Projects**

1. A Campground for England fellowship centres
2. More training for Leaders and members on identifiable risks such as financial fraud, money laundering, human trafficking etc.
3. Acquisition of a central office in London for accessibility.

4. Attendance of our global conference to be held in Nigeria for members, later in the year.

## **Risk Management**

The trustees have a duty to identify and review where necessary, the risks to which the charity is exposed. It is their responsibility to ensure that appropriate controls are in place and to provide reasonable assurance against fraud, mistakes, and error, all the time.

## **OBJECTIVES AND ACTIVITIES**

The main objectives of the charity are for:

1. The advancement of the Christian Faith through the preaching of the word of God as written in the Holy Bible.
2. Providing relief to people in need especially members suffering hardship, distress. including persecutions due to their Christian faith.
3. As approved by the trustee, the church might advance to educational needs and charitable activities within and outside the United Kingdom.
4. Assisting members in financial difficulties, and spiritual needs.

## **STATEMENTS OF FAITH**

We believe in God the Father Almighty, creator of Heaven and Earth. We believe in Jesus Christ, his only son, our Lord, and Saviour. He was conceived by the power of Holy Spirit and was born of the virgin Mary.

We believe he suffered under Pontius Pilate, was crucified, and died for the remission of our sins.

We believe he descended to hell and rose again on the third day.

We believe he ascended into Heaven and is seated at the right-hand side of the Father. We believe he will come again to judge the living and the dead.

We believe in the Holy Spirit and the Holy Church of God, with the communion of the Saints, the forgiveness of sins, the resurrection of the body, and the life everlasting. Amen.

## **Significant Activities**

During the year 2023, the charity conducted weekly services, Evangelical outreaches and conferences aimed at meeting the objectives of the organisation.

The services were rendered to our members and the public, including children, young people, and the elderly within the community.

## **NOTE:**

During the last 2 years, the charity commission received complaint of misogynistic views from some newspapers against the HOREMOW EUROPE. The Commission looked at the issues, offered advice and closed the case.



# **HOLINESS REVIVAL MOVEMENT WOLDWIDE EUROPE**

**Charity Number 1194619**

Report of the Trustees  
for the year ended 31st, July 2023

## **STATEMENT OF THE TRUSTEES**

The trustees are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable laws in the country, as stipulated in the Accounting Standards. (United Kingdom Generally Accepted Accounting Practice).

The law applcable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the proivisions of the trust deed which required the trustees to prepare financial statements for each financial year

which give a true and fair view of the state of affairs of the organisation's incoming and application of resources, including the income and expenditure, of the charity for the period.

***In preparing the statements, the trustees are required to:***

Select suitable accounting policies and apply them consistently.

Observe the methods and principles in the Charity as per SORP guidelines.

Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to be ensuring that the financial statements comply with the Charities Act, 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's websites. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in another jurisdiction.

ON BEHALF OF THE BOARD

.....

Trustee

Date 31/12/2023

**HOLINESS REVIVAL MOVEMENT WOLDWIDE**  
**EUROPE** **Charity Number**  
**1194619**

Independent Examiner's Report to the Board of  
Trustees

I report on the accounts for the year ended 31st July 2023 as  
set out in pages six to nine.

**Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the  
accounts.

The Charity's trustees consider that an audit is not required for  
this year (under Section 144(2) of the charities Act, 2011 (the  
2011 Act) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and

to state whether matters have come to my attention .

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity in its post registration reports.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In conjunction with my examination, no matter has come to my attention:

(A) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or

(B) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

*Chima.B.Anyanwu MBA, M.Sc, AFA, MIPA, AAIA*

*C & C Accountax Ltd*

*No 4 Wentworth Avenue*

*Gorton*

*Manchester. M18 8RD*

*Date.....31/12/2023*

**HOLINESS REVIVAL MOVEMENT WOLDWIDE EUROPE**  
**Charity Number 1194619**

Statement of Financial Activities  
for the year ended 31st July, 2023

		<b>2023</b>	2022
		<b>£</b>	<b>£</b>
	Notes	Total Funds	Total Funds
<b>FUNDING RECEIVED</b>			
Donations, Tithes and Offerings		111,372.00	420,106.00
 <b>EXPENDITURE OUT OF FUNDING RECEIVED IN THE YEAR</b>			
<b>Cost of generating voluntary funds</b>	2		
Charitable Activities		74,923.00	659,088.00
Support Costs		10,065.00	28,178.00
Governing Costs		11,247.00	28,680.00
<b>Total Deductions and Expenditure in the year</b>		<u><b>96,235.00</b></u>	<u>715,946.00</u>
		96,235.00	715,946.00
 <b>Excess of Funds over Expenditure</b>		<u><b>15,137.00</b></u>	<u><b>- 295,840.00</b></u>

**HOLINESS REVIVAL MOVEMENT WOLDWIDE EUROPE**

**Charity Number 1194619**

*The Statement of Financial position*

*As at 31st July 2023*

	Notes	Unrestricted Funds	<b>2023</b> <b>Total</b>	<b>2022</b> <b>Total</b>
		£	£	£
<b>NON-CURRENT ASSETS</b>				
Tangible Assets	4		468,670.00	22,788.00
<b>CURRENT ASSETS</b>				
Cash at hand and Bank		101,232.00		101,771.00
<b>NET CURRENT ASSETS</b>				124,559.00
CURRENT LIABILITIES		2,500.00		
<b>TOTAL CURRENT ASSETS LESS CURRENT LIAB.</b>			98,732.00	
<b>NET VALUE OF ASSETS</b>			<b>567,402.00</b>	<b>124,559.00</b>
<b>FUNDS</b>				
Accumulated funds for camp grounds project			567,402.00	124,599.00
<b>TOTAL FUNDS</b>			<b>567,402.00</b>	<b>124,559.00</b>

Approved by the Board of trustees on ... 31/12/2023

Pastor Bright Chimezie  
For the Trustees

**HOLINESS REVIVAL MOVEMENT WOLDWIDE EUROPE**  
**Charity Number 1194619**

Notes to the financial statements for the year ended 31st July 2023

**ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost conventions and in accordance with the

Financial reporting Standards for the Smallest Entities (Effective April 2008) the companies Act, 2011 and the requirements of the SORP by Charities

**Incoming Resources**

All incoming resources are included on the Statements of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income received within this period came from voluntary donations in form of Tithes and offering from members of the church.

**Resources Spent**

Expenditure is accounted for on cash basis and has been classified under the headings that aggregate all costs related to the category .

Where an expense could not be attributed to a particular heading, they were allocated to activities on a basis consistent with the use of resources.

**Tangible Assets**

Depreciation is provided for at the underlisted rates, in other to write off each asset over its estimated useful life.

Motor Vehicles	20% per annum
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Office Equipment      25% per annum

## **Taxation**

The charity is exempt from tax on its charitable activities.

## **Funds Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## **Restricted Funds**

Restricted funds can only be used for the specified restricted purposes within the objectives of the charity.

Restricted funds arise when specified by the donor or when funds are raised for particular or specified purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2 COSTS OF GENERATING FUNDS WITHIN THE YEAR**

2023

### **Support Costs**

- These are the administrative and publicity costs incurred for the running of the charity.

## **3 TRUSTEES REMUNERATION AND BENEFITS**

No trustee member received remuneration or benefits. Members served as volunteers throughout the year and have agreed to continue.

### **Trustees Expenses**

None was either incurred or paid in the year ended 31 July 2023

**HOLINESS REVIVAL MOVEMENT WOLDWIDE EUROPE****Charity Number 1194619**Detailed Statement of Financial Activities  
for the year ended 31st July 2023

	2023	2023	2022	2022
<b>Funding Received</b>				<b>TOTAL</b>
	£	£	£	£
Proceeds from Books and Products	5,500.00		14,579.00	
Tithes and Offering	26,782.00		54,438.00	
Contributions for Conference	13,025.00		97,723.00	
Donations	50,787.00		173,387.00	
EU Camp Ground	15,278.00		79,979.00	
<b>Total Incoming Funds</b>	<b>111,372.00</b>		<b>420,106.00</b>	
		111,372.00		420,106.00
<b>RESOURCES SPENT</b>				
<b>Charitable Activities</b>				
Evangelistic activities, travels, accomodation etc	74,923.00		131,085.00	
			528,003.00	
		<b>74,923.00</b>	<b>659,088.00</b>	
				659,088.00
<b>Support Costs</b>				
Travels, transport and Car Maintenance		878.00	9,228.00	
Welfare and support		9,187.00	19,452.00	
		<b>10,065.00</b>	<b>28,680.00</b>	
				28,680.00
<b>Governing Costs</b>				
Insurance		390.00	8,622.00	
Rent		4,245.00	3,750.00	
Car repairs		1,798.00	6,056.00	
Others		1,180.00	4,078.00	
Car running costs		3,634.00	5,672.00	
		<b>11,247.00</b>	<b>28,178.00</b>	
				28,178.00
<b>Total Resources Spent</b>		<b>96,235.00</b>		<b>715,946.00</b>
<b>Excess of Funds Received over Resources Spent in the year</b>		<b>15,137.00</b>		<b>- 295,840.00</b>

**HOLINESS RENAISSANCE MOVEMENT WOLDWIDE EUROPE**  
**Charity Number 1194619**

Notes to the financial statements (continued)  
for the year ended 31st July 2023

	£	VALUE £ F & F	VALUE Plant & Machines	TOTAL £
<b>4 TANGIBLE FIXED ASSETS</b>	Cost			
<b>COSTS</b> At 31st July, 2022		1,388.00	21,310.00	482,698.00
Disposal of Car			- 9,500.00	- 9,500.00
Replacement Car value			8,498.00	8,498.00
		<u>1,388.00</u>	<u>20,308.00</u>	<u>481,696.00</u>
<b>DEPRECIATION</b>				
At 31st July, 2022		1,040.00	8,524.00	9,564.00
Charge for the year		348.00	3,200.00	3,548.00
Loss on disposal of car			86.00	86.00
At 31 July, 2023		<u>1,388.00</u>	<u>11,638.00</u>	<u>13,026.00</u>
<b>NET BOOK VALUE</b>				
At 31 July, 2023		<u>-</u>	<u>460,000.00</u>	<u>8,670.00</u>
				<u>468,670.00</u>

**5 DEBTORS, AMOUNTS FALLING DUE WITH ONE YEAR**

Other Debtors

	AT 31/07/2022 £	Net Movement in Funds £	AT 31/07/2023 £
<b>6 MOVEMENT IN FUNDS</b>			
Unrestricted Funds			
General funds	82,462.00	18,770	101,232
Total funds			
Net movement in funds, included in the above are as follows			
	Funding Received	Resources Spent	Movement in Funds
General funding reported as unrestricted funds	111,372	92,602	18,770
<b>TOTAL FUNDS</b>	<u>111,372</u>	<u>92,602</u>	<u>203,974</u>

