

**REGISTERED COMPANY NUMBER: 08999877 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1159572**

Superhero Foundation Ltd  
(A Company Limited by Guarantee)

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 April 2023

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for the Year Ended 30 April 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

The aim of the Superhero Foundation, under the direction and governance of the Trustees, is to enable any person treatment to improve their health and life experience not made readily available by any statutory body, such as the National Health Service. This is achieved by empowering the close family members of those who require the treatment and assisting them to raise the funds necessary by taking on activities, challenges and events.

The objective is to take on three families each year and achieve the level of funding necessary for a family member to obtain the treatment they require.

## **ACHIEVEMENT AND PERFORMANCE**

During the year, we didn't take on any new families because of Covid-19 and focused on the families that we already support. Activities undertaken to further the charitable objectives for the public benefit included the following; paying for the aftercare physiotherapy treatment for one young girl who has hereditary spastic paraplegia (HSP) in the hope to ease her pain in her legs and improve her walking; further aftercare treatment has been made for one young boy that have cerebral palsy, trying to improve his walking ability; we've also been supporting a lady to help fund a new bionic arm; we've been supporting a Mum (who's son Dylan sadly passed whilst we were supporting their fundraising) to get her therapy to help with her bereavement; finally, we've been working on a new initiative to match families with unwell or disabled children with a volunteer to give them support where needed.

As Trustees, we are extremely grateful to those who have given their time and made donations, gifts, legacies and grants during the year. Without these it would not have been possible for the Superhero Foundation to maintain and develop its operating and charitable activities.

## **FINANCIAL REVIEW**

The statement of financial activities on page 5 show the incoming resources and the application of those resources for the Superhero Foundation. The key factors are as follows:

During the year ended 30 April 2021, the Superhero Foundation again managed to maintain its fund raising activities and was able to raise £37,393 for their chosen causes. In addition they secured donations of £24,107 to enable them to cover the annual running costs of the charity and increase the free reserves to £149,434.

It is the policy of the charity to maintain free reserves, at a level that equates to between three and twelve months of the unrestricted resources expended. This would provide a cushion against fluctuations in the income and would enable the charity to continue with its current operating and charitable activities. As at 30 April 2021 the reserves of £149,434 were well within this reserves policy.

## Superhero Foundation Ltd

### Report of the Trustees for the Year Ended 30 April 2023

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Superhero Foundation was established in April 2014 as a company limited by guarantee, and a charity registered in England with the Charity Commission.

Our governing document is our Memorandum and Articles of Association. In the event of the Superhero Foundation being wound up our liability as Trustees is limited to a sum not exceeding £1. As existing Trustees we elect new Trustees in accordance with the Articles of Association. As Trustees we meet as a Board a minimum of four times a year to set strategy and monitor performance.

The day to day management is carried out on a voluntary basis by Jamie McDonald. Jamie is reimbursed for out of pocket expenses.

Nettl of Gloucester provide website hosting and design for the Superhero Foundation. An agreed fixed cost was agreed with Chris Nyland for their services.

All other Trustees give their time freely and no remuneration or expenses were paid to them during the year.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08999877 (England and Wales)

**Registered Charity number**  
1159572

**Registered office**  
9 Wheatstone Court  
Waterwells Business Park  
Quedgeley  
Gloucestershire  
GL2 2AQ

**Trustees**  
Mr J D McDonald  
Mr N Purveur  
Mrs W D Fabian  
Mr C S Nyland  
Miss A S McNuff Trustee

**Independent Examiner**  
Stanbridge Accountancy Services Limited  
9 Wheatstone Court  
Waterwells Business Park  
Davy Way  
Gloucester  
Gloucestershire  
GL2 2AQ

Approved by order of the board of trustees on ..... and signed on its behalf by:

Superhero Foundation Ltd

Report of the Trustees  
for the Year Ended 30 April 2023

.....  
Mr J D McDonald - Trustee

**Independent examiner's report to the trustees of Superhero Foundation Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Woodger FCCA

Stanbridge Accountancy Services Limited  
9 Wheatstone Court  
Waterwells Business Park  
Davy Way  
Gloucester  
Gloucestershire  
GL2 2AQ

Date: .....

Superhero Foundation Ltd

Statement of Financial Activities  
for the Year Ended 30 April 2023

	Notes	Unrestricted funds £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		20,581	35,896	56,477	16,260
Other trading activities	2	<u>(4,739)</u>	<u>-</u>	<u>(4,739)</u>	<u>984</u>
<b>Total</b>		<u>15,842</u>	<u>35,896</u>	<u>51,738</u>	<u>17,244</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Archie's Chance to Dance		-	4,492	4,492	3,741
Olivia's Dream to Walk		-	1,050	1,050	1,490
General		6,423	-	6,423	3,634
Amelia's Dream to Walk Nicola		-	9,891	9,891	10,844
		-	-	-	195
Dylan		-	1,000	1,000	750
US Hospital Grant		-	6,768	6,768	-
Other		<u>(1,636)</u>	<u>-</u>	<u>(1,636)</u>	<u>(4,432)</u>
<b>Total</b>		<u>4,787</u>	<u>23,201</u>	<u>27,988</u>	<u>16,222</u>
<b>NET INCOME</b>		11,055	12,695	23,750	1,022
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>155,328</u>	<u>52,950</u>	<u>208,278</u>	<u>207,256</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>166,383</u>	<u>65,645</u>	<u>232,028</u>	<u>208,278</u>

The notes form part of these financial statements

Superhero Foundation Ltd

Balance Sheet

30 April 2023

	Notes	Unrestricted funds £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		167,397	66,545	233,942	218,132
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,014)	(900)	(1,914)	(9,854)
<b>NET CURRENT ASSETS</b>		<u>166,383</u>	<u>65,645</u>	<u>232,028</u>	<u>208,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>166,383</u>	<u>65,645</u>	<u>232,028</u>	<u>208,278</u>
<b>NET ASSETS</b>		<u>166,383</u>	<u>65,645</u>	<u>232,028</u>	<u>208,278</u>
<b>FUNDS</b>	8				
Unrestricted funds				166,383	155,328
Restricted funds				<u>65,645</u>	<u>52,950</u>
<b>TOTAL FUNDS</b>				<u>232,028</u>	<u>208,278</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



Superhero Foundation Ltd

Balance Sheet - continued  
30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr J D McDonald - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- straight line over 3 years

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

**2. OTHER TRADING ACTIVITIES**

	30.4.23	30.4.22
	£	£
Commission received	<u>(4,739)</u>	<u>984</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,016	9,244	16,260
Other trading activities	<u>984</u>	<u>-</u>	<u>984</u>
<b>Total</b>	<u>8,000</u>	<u>9,244</u>	<u>17,244</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Archie's Chance to Dance	-	3,741	3,741
Olivia's Dream to Walk	-	1,490	1,490
General	3,634	-	3,634
Amelia's Dream to Walk	-	10,844	10,844
Nicola	-	-	-
Dylan	-	195	195
Other	<u>(4,432)</u>	<u>-</u>	<u>(4,432)</u>
<b>Total</b>	<u>(798)</u>	<u>17,020</u>	<u>16,222</u>
<b>NET INCOME/(EXPENDITURE)</b>	8,798	(7,776)	1,022
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	146,530	60,726	207,256

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>155,328</u>	<u>52,950</u>	<u>208,278</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2022	1,120	7,038	8,158
Disposals	<u>(1,120)</u>	<u>(4,789)</u>	<u>(5,909)</u>
At 30 April 2023	<u>-</u>	<u>2,249</u>	<u>2,249</u>
<b>DEPRECIATION</b>			
At 1 May 2022	1,120	7,038	8,158
Eliminated on disposal	<u>(1,120)</u>	<u>(4,789)</u>	<u>(5,909)</u>
At 30 April 2023	<u>-</u>	<u>2,249</u>	<u>2,249</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2022	<u>-</u>	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Bank loans and overdrafts (see note 7)	-	7,202
Trade creditors	900	1,638
Accrued expenses	<u>1,014</u>	<u>1,014</u>
	<u>1,914</u>	<u>9,854</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

**7. LOANS**

An analysis of the maturity of loans is given below:

	30.4.23 £	30.4.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>7,202</u>

**8. MOVEMENT IN FUNDS**

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	155,328	11,055	166,383
<b>Restricted funds</b>			
Archie's Chance to Dance	8,909	(4,492)	4,417
Charlie's Voice	636	-	636
Olivia's Dream to Walk	2,045	(396)	1,649
Captain Armless	(7,202)	7,202	-
Lincoln's Legs	163	3	166
US Hospitals	6,768	(6,768)	-
Amelia's Dream to Walk	14,924	(5,067)	9,857
Nicola	20,770	22,661	43,431
Dylan	<u>5,937</u>	<u>(448)</u>	<u>5,489</u>
	<u>52,950</u>	<u>12,695</u>	<u>65,645</u>
<b>TOTAL FUNDS</b>	<u>208,278</u>	<u>23,750</u>	<u>232,028</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,842	(4,787)	11,055
<b>Restricted funds</b>			
Archie's Chance to Dance	-	(4,492)	(4,492)
Olivia's Dream to Walk	654	(1,050)	(396)
Captain Armless	7,202	-	7,202
Lincoln's Legs	3	-	3
US Hospitals	-	(6,768)	(6,768)
Amelia's Dream to Walk	4,824	(9,891)	(5,067)
Nicola	22,661	-	22,661
Dylan	552	(1,000)	(448)
	<u>35,896</u>	<u>(23,201)</u>	<u>12,695</u>
<b>TOTAL FUNDS</b>	<u>51,738</u>	<u>(27,988)</u>	<u>23,750</u>

**Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	146,530	8,798	155,328
<b>Restricted funds</b>			
Archie's Chance to Dance	12,650	(3,741)	8,909
Charlie's Voice	636	-	636
Olivia's Dream to Walk	3,405	(1,360)	2,045
Captain Armless	(7,202)	-	(7,202)
Lincoln's Legs	163	-	163
US Hospitals	6,768	-	6,768
Amelia's Dream to Walk	24,449	(9,525)	14,924
Nicola	13,170	7,600	20,770
Dylan	6,687	(750)	5,937
	<u>60,726</u>	<u>(7,776)</u>	<u>52,950</u>
<b>TOTAL FUNDS</b>	<u>207,256</u>	<u>1,022</u>	<u>208,278</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,000	798	8,798
<b>Restricted funds</b>			
Archie's Chance to Dance	-	(3,741)	(3,741)
Olivia's Dream to Walk	130	(1,490)	(1,360)
Amelia's Dream to Walk	1,319	(10,844)	(9,525)
Nicola	7,795	(195)	7,600
Dylan	-	(750)	(750)
	<u>9,244</u>	<u>(17,020)</u>	<u>(7,776)</u>
<b>TOTAL FUNDS</b>	<u>17,244</u>	<u>(16,222)</u>	<u>1,022</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	146,530	19,853	166,383
<b>Restricted funds</b>			
Archie's Chance to Dance	12,650	(8,233)	4,417
Charlie's Voice	636	-	636
Olivia's Dream to Walk	3,405	(1,756)	1,649
Captain Armless	(7,202)	7,202	-
Lincoln's Legs	163	3	166
US Hospitals	6,768	(6,768)	-
Amelia's Dream to Walk	24,449	(14,592)	9,857
Nicola	13,170	30,261	43,431
Dylan	6,687	(1,198)	5,489
	<u>60,726</u>	<u>4,919</u>	<u>65,645</u>
<b>TOTAL FUNDS</b>	<u>207,256</u>	<u>24,772</u>	<u>232,028</u>

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,842	(3,989)	19,853
<b>Restricted funds</b>			
Archie's Chance to Dance	-	(8,233)	(8,233)
Olivia's Dream to Walk	784	(2,540)	(1,756)
Captain Armless	7,202	-	7,202
Lincoln's Legs	3	-	3
US Hospitals	-	(6,768)	(6,768)
Amelia's Dream to Walk	6,143	(20,735)	(14,592)
Nicola	30,456	(195)	30,261
Dylan	552	(1,750)	(1,198)
	<u>45,140</u>	<u>(40,221)</u>	<u>4,919</u>
<b>TOTAL FUNDS</b>	<u>68,982</u>	<u>(44,210)</u>	<u>24,772</u>

**9. RELATED PARTY DISCLOSURES**

The Trustees agreed fees for public relations and promotion of the charity with Radioactive PR for £500 per family or campaign. Richard Leigh (Trustee) is a director of Radioactive PR.

The Trustees also agreed to award a website hosting and design contract to Nettl of Gloucester for £502 for the year. Chris Nyland (Trustee) is a director of Nettl of Gloucester.



Superhero Foundation Ltd

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	51,725	14,435
Gift aid	<u>4,752</u>	<u>1,825</u>
	56,477	16,260
<b>Other trading activities</b>		
Commission received	<u>(4,739)</u>	<u>984</u>
<b>Total incoming resources</b>	51,738	17,244
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	302	274
Advertising	485	100
Computer software and consumables	1,837	656
Archie's Chance to Dance	4,492	3,741
Olivia's Dream to Walk	1,050	1,490
Amelia's Dream to Walk	9,891	10,844
Nicola	-	195
Dylan	1,000	750
Grants to institutions	<u>6,768</u>	<u>-</u>
	25,825	18,050
<b>Other</b>		
Exceptional items	(1,636)	(4,432)
<b>Support costs</b>		
<b>Management</b>		
Public relations	918	253
Administration costs	<u>216</u>	<u>222</u>
	1,134	475
<b>Finance</b>		
Bank charges	94	136
<b>Governance costs</b>		
Accountancy and legal fees	<u>2,571</u>	<u>1,993</u>
<b>Total resources expended</b>	<u>27,988</u>	<u>16,222</u>
<b>Net income</b>	<u>23,750</u>	<u>1,022</u>

This page does not form part of the statutory financial statements

This page does not form part of the statutory financial statements