

REGISTERED COMPANY NUMBER: CE026325 (England and Wales)  
REGISTERED CHARITY NUMBER: 1195401

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
PEMBROKESHIRE BABY BANK

Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

**PEMBROKESHIRE BABY BANK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 8</b>
<b>Detailed Statement of Financial Activities</b>	<b>9</b>

**PEMBROKESHIRE BABY BANK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity is the prevention or relief of poverty in Pembrokeshire by providing essential items of baby clothing and equipment to parents and families in need with young children.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE026325 (England and Wales)

**Registered Charity number**

1195401

**Registered office**

Unit 3  
Poolman Court  
London Road  
Pembroke Dock  
Pembrokeshire  
SA72 4RZ

**Trustees**

Mrs S Bridges Trustee & Chair  
T J Lester Trustee  
Mrs E Luzenko-Hayes Trustee (appointed 23.9.22)

**Company Secretary**

**Independent Examiner**

Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

Approved by order of the board of trustees on 9/2/24 and signed on its behalf by:

  
Mrs S Bridges - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PEMBROKESHIRE BABY BANK**

**Independent examiner's report to the trustees of Pembrokeshire Baby Bank ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Caroline Wheeler

Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

for  
Bevan Buckland LLP

Date: 9 February 2024

**PEMBROKESHIRE BABY BANK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

				Year Ended 31.8.23 Total funds £	Period 5.8.21 to 31.8.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<u>34,599</u>	<u>18,349</u>	<u>52,948</u>	<u>20,894</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Delivery of the charities objects		<u>4,453</u>	<u>6,109</u>	<u>10,562</u>	<u>4,141</u>
<b>NET INCOME</b>		30,146	12,240	42,386	16,753
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		16,753	-	16,753	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>46,899</u></u>	<u><u>12,240</u></u>	<u><u>59,139</u></u>	<u><u>16,753</u></u>

The notes form part of these financial statements

**PEMBROKESHIRE BABY BANK**

**BALANCE SHEET  
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	2,625	-	2,625	-
Cash at bank		45,414	12,240	57,654	17,293
		<u>48,039</u>	<u>12,240</u>	<u>60,279</u>	<u>17,293</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,140)	-	(1,140)	(540)
<b>NET CURRENT ASSETS</b>		<u>46,899</u>	<u>12,240</u>	<u>59,139</u>	<u>16,753</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>46,899</u>	<u>12,240</u>	<u>59,139</u>	<u>16,753</u>
<b>NET ASSETS</b>		<u>46,899</u>	<u>12,240</u>	<u>59,139</u>	<u>16,753</u>
<b>FUNDS</b>	7				
Unrestricted funds				46,899	16,753
Restricted funds				12,240	-
<b>TOTAL FUNDS</b>				<u>59,139</u>	<u>16,753</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

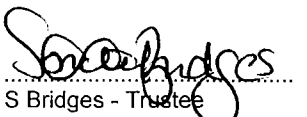
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
S Bridges - Trustee

  
T J Lester - Trustee

The notes form part of these financial statements

# PEMBROKESHIRE BABY BANK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Grants

Grant income is credited to income on receipt.

### 2. DONATIONS AND LEGACIES

	Year Ended 31.8.23 £	Period 5.8.21 to 31.8.22 £
Donations	14,598	20,894
Grants	38,350	-
	<u>52,948</u>	<u>20,894</u>

Grants received, included in the above, are as follows:

	Year Ended 31.8.23 £	Period 5.8.21 to 31.8.22 £
PAVS	20,000	-
Moondance Foundation	7,450	-
Groundwork UK	1,000	-
National Lottery	9,900	-
	<u>38,350</u>	<u>-</u>

**PEMBROKESHIRE BABY BANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the period ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the period ended 31 August 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,894	-	20,894
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Delivery of the charities objects	4,141	-	4,141
<b>NET INCOME</b>	16,753	-	16,753
<b>TOTAL FUNDS CARRIED FORWARD</b>	16,753	-	16,753

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	2,625	-

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accrued expenses	1,140	540

**7. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	16,753	30,146	46,899
<b>Restricted funds</b>			
Restricted fund	-	12,240	12,240
<b>TOTAL FUNDS</b>	16,753	42,386	59,139



**PEMBROKESHIRE BABY BANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,599	(4,453)	30,146
<b>Restricted funds</b>			
Restricted fund	18,349	(6,109)	12,240
<b>TOTAL FUNDS</b>	<u>52,948</u>	<u>(10,562)</u>	<u>42,386</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>		
General fund	16,753	16,753
<b>TOTAL FUNDS</b>	<u>16,753</u>	<u>16,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,894	(4,141)	16,753
<b>TOTAL FUNDS</b>	<u>20,894</u>	<u>(4,141)</u>	<u>16,753</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**9. DONATIONS RECEIVED**

As well as monetary donations received the charity also received donations from the general public in way of clothing and equipment both used and new. The value of these donations are not recorded. All items are donated to families in need.

**PEMBROKESHIRE BABY BANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**10. VOLUTEERS TIME**

During the period the charity has benefitted from volunteer support, no adjustment has been made to the accounts to reflect the value of volunteer time.

**PEMBROKESHIRE BABY BANK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Year Ended 31.8.23 £	Period 5.8.21 to 31.8.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,598	20,894
Grants	38,350	-
	<u>52,948</u>	<u>20,894</u>
<b>Total incoming resources</b>	<b>52,948</b>	<b>20,894</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	502	382
Advertising	720	-
Sundries	-	71
Rent	2,844	1,248
Repairs, maintenance and minor equipment	950	234
Baby clothes, equipment and other consumables	4,474	1,666
	<u>9,490</u>	<u>3,601</u>
<b>Support costs</b>		
<b>Support costs</b>		
Accountancy	600	540
Professional fees	270	-
Subscriptions	45	-
Website design and maintenance	157	-
	<u>1,072</u>	<u>540</u>
<b>Total resources expended</b>	<b>10,562</b>	<b>4,141</b>
<b>Net income</b>	<b>42,386</b>	<b>16,753</b>

This page does not form part of the statutory financial statements