

# London Community College

Annual Report and Financial Statements  
Year ended 31 October 2023

England and Wales Registered Charity Number 1093358  
England and Wales Company Registration Number 04200373  
[www.londoncommunitycollege.co.uk](http://www.londoncommunitycollege.co.uk)

# **LONDON COMMUNITY COLLEGE**

**YEAR ENDED 31 OCTOBER 2023**

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# **LONDON COMMUNITY COLLEGE**

**YEAR ENDED 31 OCTOBER 2023**

## **CHARITY INFORMATION**

|                             |  |
|-----------------------------|--|
| Registered Charity Name     | London Community College   |
| Charity Registration Number | 1093358  |
| Principal Office            | 97-99 Park Street<br>Luton<br>Bedfordshire<br>LU1 3HG  |
| Trustees                    | Mr S B A Zaidi<br>Mrs H Z Zaidi<br>Mr M H Zaidi  |
| Independent examiner        | K K Associates<br>Chartered Accountants<br>305 Crown House<br>North Circular Road<br>Park Royal<br>London NW10 7PN |
| Bankers                     | Barclays Bank PLC<br>1 Churchill Place<br>London E14 5HP   |



# **LONDON COMMUNITY COLLEGE**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 OCTOBER 2023**

The trustees present their report and accounts for the year ended 31 October 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 issued in 2019.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The affairs of London Community College are governed by the memorandum and articles of association written on incorporation on 17 April 2001 as amended by special resolution dated 13 June 2002. The charity is managed by a board of trustees. In the year ended 31 October 2023, the following persons served as trustees:

Mr S B A Zaidi  
Mrs H Z Zaidi  
Mr M H Zaidi

#### **OBJECTIVES AND ACTIVITIES**

The charity's objectives and its principal activity continues to be that of providing education and training to refugees, asylum seekers, ethnic minorities, over 50 year olds and long term unemployed. The charity continues to work on the training needs of small businesses, unemployed people, and ethnic minorities to raise the level of educational achievement among SMEs' staff, dispossessed groups and to increase their life chances in the employment market.

#### **FINANCIAL REVIEW**

The present level of funding is adequate to support the continuation of the training programs now in operation for the short-term and the trustees consider the financial position of the charity to be satisfactory.

#### **RISK MANAGEMENT**

The charity takes robust steps to manage the risks involved in achieving of its aim and objectives. The Board of Trustees reviews significant risks, and makes sure that they are taking appropriate measures to manage and reduce their impact. Managers manage resources, monitor performance and have also established, and manage, an effective internal control environment. This is supported by systems, processes and procedures.

#### **PUBLIC BENEFIT**

The charity develops strategic plans to make certain that we provide maximum public benefit and achieve our strategic objectives, which fall under purposes defined by the Charities Act 2011.

# **LONDON COMMUNITY COLLEGE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 OCTOBER 2023**

### **RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **LONDON COMMUNITY COLLEGE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 OCTOBER 2023**

### **INDEPENDENT EXAMINER**

Each of the persons who is trustee at the date of approval of this report confirms that:

- So far as they are aware, there is no relevant audit information of which the company's independent examiner is unaware; and
- They have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's independent examiner is aware of the information.

K K Associates, Chartered Accountants and Registered Auditors, have been re-appointed as independent examiners for the ensuing year.

Signed on behalf of the trustees



Mr S B A Zaidi  
Trustee

97-99 Park Street  
Luton  
Bedfordshire  
LU1 3HG

Date: 14 February 2024



## **Independent examiner's report to the trustees of London Community College, a Charitable Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023 which are set out on pages 8 to 13.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Kamal A. Kureshi, Principal, K K Associates, Chartered Accountants

Membership: Institute of Chartered Accountants in England & Wales

Address: 305 Crown House, North Circular Road, Park Royal, London NW10 7PN

Date: 14 February 2024

**LONDON COMMUNITY COLLEGE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 OCTOBER 2023**

|                                    | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ | Total Funds<br>2022<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b> |      |                            |                          |                          |                          |
| Donations                          | 2    | 2,590                      | 23,312                   | 25,902                   | 42,600                   |
| <b>TOTAL INCOME</b>                |      | <u>2,590</u>               | <u>23,312</u>            | <u>25,902</u>            | <u>42,600</u>            |
| <b>EXPENDITURE ON:</b>             |      |                            |                          |                          |                          |
| Charitable activities              | 3    | (2,483)                    | (8,087)                  | (10,570)                 | (84,561)                 |
| <b>TOTAL EXPENDITURE</b>           |      | <u>(2,483)</u>             | <u>(8,087)</u>           | <u>(10,570)</u>          | <u>(84,561)</u>          |
| <b>NET MOVEMENT IN FUNDS</b>       |      | 107                        | 15,225                   | 15,332                   | (41,961)                 |
| <b>RECONCILIATION OF FUNDS:</b>    |      |                            |                          |                          |                          |
| Total funds brought forward        |      | <u>13,864</u>              | <u>14,324</u>            | <u>28,188</u>            | <u>70,149</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |      | <u>13,971</u>              | <u>29,549</u>            | <u>43,520</u>            | <u>28,188</u>            |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these financial statements.



# LONDON COMMUNITY COLLEGE

## BALANCE SHEET


31 OCTOBER 2023

|   | Note | £             | 2023<br>£     | 2022<br>£     |
|---|------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                                   |      |               |               |               |
| Tangible assets                                       | 7    |               | 1,444         | 1,926         |
| <b>CURRENT ASSETS</b>                                 |      |               |               |               |
| Debtors   | 8    | 5,250         |               | -             |
| Cash at bank and in hand                              |      | 37,476        |               | 26,912        |
|   |      | <u>42,726</u> |               | <u>26,912</u> |
| <b>CREDITORS: Amounts falling due within one year</b> | 9    | <u>(650)</u>  |               | <u>(650)</u>  |
| <b>NET CURRENT ASSETS</b>                             |      |               | <u>42,076</u> | <u>26,262</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |               | <u>43,520</u> | <u>28,188</u> |
| <b>TOTAL NET ASSETS</b>                               | 12   |               | <u>43,520</u> | <u>28,188</u> |
| <b>FUNDS OF THE CHARITY</b>                           |      |               |               |               |
| Restricted income funds                               | 10   |               | 29,549        | 14,324        |
| Unrestricted income funds                             | 11   |               | <u>13,971</u> | <u>13,864</u> |
| <b>TOTAL CHARITY FUNDS</b>                            | 12   |               | <u>43,520</u> | <u>28,188</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime set out in Part 15 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and Charities Act 2011 with respect to accounting records and preparation of accounts.

These financial statements were approved by the Board of Trustees and are signed on their behalf by:

  
Mr S B A Zaidi  
Trustee  
London Community College  
(England and Wales registered company number 04200373)  
(England and Wales registered charity number 1093358)

Date: 14 February 2024

The notes on pages 10 to 13 form part of these financial statements.

# LONDON COMMUNITY COLLEGE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 OCTOBER 2023

#### 1. ACCOUNTING POLICIES

##### a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland FRS102 issued in 2019, and the Charities Act 2011. The company is exempt from preparing a Cash Flow Statement because it is a small entity as defined by Charities SORP (FRS102).

The Trust constitutes a public benefit entity as defined by FRS 102.

##### a) Funds structure

The charity has restricted and unrestricted funds. Restricted funds are categorised as restricted based on the donors' restrictions on the projects for which they must be used.

##### b) Income recognition

All income is recognised once the charity has received the funds or the donor has committed to transfer funds. The Trustees consider this to be the appropriate and prudent principle.

##### c) Expenditure recognition

Expenditure is recognised when the funds have been disbursed. The charity follows a strict evaluation and approval procedure for charitable expenditure and funds are disbursed immediately upon approval.

##### d) Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    25% reducing balance basis

#### 2. DONATIONS

|                             | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds |
|-----------------------------|-----------------------|---------------------|-------------|
| Year ended 31 October 2023: | £                     | £                   | £           |
| Charitable income - UK      | 2,590                 | 23,312              | 25,902      |
|                             | <hr/>                 | <hr/>               | <hr/>       |
| Year ended 31 October 2022: |                       |                     |             |
| Charitable income - UK      | 4,260                 | 38,340              | 42,600      |
|                             | <hr/>                 | <hr/>               | <hr/>       |

# LONDON COMMUNITY COLLEGE

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 OCTOBER 2023**

### 3 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

|                          | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|--------------------------|-----------------------|---------------------|---------------------|---------------------|
|                          | £                     | £                   | £                   | £                   |
| Education & training     | -                     | 8,087               | 8,087               | 80,467              |
| Governance Cost (Note 5) | 2,483                 | -                   | 2,483               | 4,094               |
|                          | 2,483                 | 8,087               | 10,570              | 84,561              |

### 4 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

|                            | 2023 | 2022 |
|----------------------------|------|------|
|                            | £    | £    |
| Depreciation               | 642  | 642  |
| Independent examiners fees | 650  | 650  |

### 5 GOVERNANCE COSTS

|                            | Unrestricted<br>Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|----------------------------|-----------------------|---------------------|---------------------|
|                            | £                     | £                   | £                   |
| Administration expenses    | 1,351                 | 1,351               | 2,802               |
| Independent examiners fees | 650                   | 650                 | 650                 |
| Depreciation               | 482                   | 482                 | 642                 |
|                            | 2,483                 | 2,483               | 4,094               |

### 6 STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

|                    | 2023  | 2022   |
|--------------------|-------|--------|
|                    | £     | £      |
| Wages and salaries | 8,087 | 80,467 |

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

|                           | 2023 | 2022 |
|---------------------------|------|------|
|                           | No.  | No.  |
| Number of permanent staff | 1    | 4    |

No employee received remuneration of more than £60,000 during the year (2020 - Nil)

Trustees and related party transactions:

None of the Trustees have been paid any remuneration or received any other benefits during the year.

Donations received were from related parties and were received without conditions.

No other related party transactions took place.



**LONDON COMMUNITY COLLEGE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2023**

**7 TANGIBLE FIXED ASSETS**

|                         | Fixtures & Equipment<br>£ |
|-------------------------|---------------------------|
| <b>COST</b>             |                           |
| At 1 November 2022      | 68,790                    |
| Additions               | -                         |
| Disposal                | -                         |
|                         | -----                     |
| At 31 October 2023      | 68,790                    |
|                         | =====                     |
| <b>DEPRECIATION</b>     |                           |
| At 1 November 2022      | 66,864                    |
| Charge for the year     | 482                       |
| Eliminated on disposals | -                         |
|                         | -----                     |
| At 31 October 2023      | 67,346                    |
|                         | =====                     |
| <b>NET BOOK VALUE</b>   |                           |
| At 31 October 2023      | 1,444                     |
|                         | =====                     |
| At 31 October 2022      | 1,926                     |
|                         | =====                     |

**8 DEBTORS**

|               | 2023  | 2022  |
|---------------|-------|-------|
|               | £     | £     |
| Trade debtors | 5,250 | -     |
|               | ----- | ----- |
|               | 5,250 | -     |
|               | ===== | ===== |

**9 CREDITORS: Amounts falling due within one year**

|                              | 2023  | 2022  |
|------------------------------|-------|-------|
|                              | £     | £     |
| Taxation and social security | -     | -     |
| Accruals                     | 650   | 650   |
|                              | ----- | ----- |
|                              | 650   | 650   |
|                              | ===== | ===== |

**10 RESTRICTED INCOME FUNDS**

|                        | Balance at<br>1 Nov 2022 | Income | Expenditure | Balance at<br>31 Oct 2023 |
|------------------------|--------------------------|--------|-------------|---------------------------|
|                        | £                        | £      | £           | £                         |
| Education and training | 14,324                   | 23,312 | (8,087)     | 29,549                    |
|                        | =====                    | =====  | =====       | =====                     |

# LONDON COMMUNITY COLLEGE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 OCTOBER 2023

#### 11 UNRESTRICTED INCOME FUNDS

|               | Balance at<br>1 Nov 2022 | Income | Expenditure | Balance at<br>31 Oct 2023 |
|---------------|--------------------------|--------|-------------|---------------------------|
|               | £                        | £      | £           | £                         |
| General Funds | 13,864                   | 2,590  | (2,483)     | 13,971                    |

#### 12 SUMMARY OF ASSETS AND LIABILITIES OF EACH CATEGORY OF FUNDS OF THE CHARITY

|  | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds |
|--|-----------------------|---------------------|----------------|
|  | 2023                  | 2023                | 2023           |
|  | £                     | £                   | £              |
| Fixed assets                               | 1,444                 | -                   | 1,444          |
| Debtors                                    | -                     | 5,250               | 5,250          |
| Cash at bank and in hand                   | 13,177                | 24,299              | 37,476         |
| Creditors (falling<br>due within one year) | (650)                 | -                   | (650)          |
| Net assets                                 | 13,971                | 29,549              | 43,520         |
| Unrestricted funds                         | 13,971                | -                   | 13,971         |
| Restricted funds                           | -                     | 29,549              | 29,549         |
| Total charity funds                        | 13,971                | 29,549              | 43,520         |

|  | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds |
|--|-----------------------|---------------------|----------------|
|  | 2022                  | 2022                | 2022           |
|  | £                     | £                   | £              |
| Fixed assets                               | 1,926                 | -                   | 1,926          |
| Debtors                                    | -                     | -                   | -              |
| Cash at bank and in hand                   | 12,588                | 14,324              | 26,912         |
| Creditors (falling<br>due within one year) | (650)                 | 0                   | (650)          |
| Net assets                                 | 13,864                | 14,324              | 28,188         |
| Unrestricted funds                         | 13,864                | -                   | 13,864         |
| Restricted funds                           | -                     | 14,324              | 14,324         |
| Total charity funds                        | 13,864                | 14,324              | 28,188         |

#### 13 CONTROLLING PARTY

The charitable company is controlled by its members who are also its trustees.

#### 14 CHARITABLE COMPANY STATUS

London Community College is a private company limited by guarantee without share capital. It is incorporated and registered in England & Wales.