

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
GLENDÉE RESCUE LTD
(A COMPANY LIMITED BY GUARANTEE)

AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

GLENDÉE RESCUE LTD

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FOR THE YEAR ENDED 31 OCTOBER 2021

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GLENDIE RESCUE LTD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2021

TRUSTEES	Ms G L Armstrong Director Miss K A Shaw Director Mrs K R McGahan Director (resigned 26.8.21) Miss C Johnson Trustee (appointed 26.8.21)
REGISTERED OFFICE	Dixons Hill Close Welham Green Hatfield Hertfordshire AL9 7EG
REGISTERED COMPANY NUMBER	09834007 (England and Wales)
REGISTERED CHARITY NUMBER	1171888
INDEPENDENT EXAMINER	AGK Partners Chartered Accountants 1 Kings Avenue London N21 3NA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements for the period 1 November 2020 to 31 October 2021. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the company's governing document and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters of pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

Achievements and performance

The charity has continued to promote humane behaviour towards animals during the year.

Public benefit

In planning any activities for the year the Trustees have considered the Charity Commission guidance on public benefit.

Financial Review

The financial results of the charity are as shown in the Statement of Financial Activities on Page 5. As can be seen, there is a net surplus of 20,286 (2020: £8,177) for the period. The Trustees consider that the performance of the charity this year has been satisfactory.

The charity retains some reserves in order to meet the expenses as and when they arise and in the event that no income is being received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Induction and training of new trustees

There is no formal policy in place for the induction and training of Trustees.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Plans for the future

The Trustees propose to continue their current activities going forward. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report and its magnitude is uncertain. The trustees have carefully considered the likely effect of the COVID-19 pandemic on the future performance of the charity and consider that although the pandemic will have an impact on the performance, the charity will have adequate resources and plans to minimise any adverse impact and remain in operational existence.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 July 2022 and signed on its behalf by:

Ms G L Armstrong - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLENDEE RESCUE LTD (REGISTERED NUMBER: 09834007)**

Independent examiner's report to the trustees of Glendee Rescue Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alekos Christofi, FCCA
AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

27 July 2022

GLENDEE RESCUE LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		60,136	38,802
Other trading activities	2	2,122	1,570
Investment income	3	1	2
Other income		-	715
Total		<u>62,259</u>	<u>41,089</u>
 EXPENDITURE ON			
Raising funds	4	2,555	322
Other	5	39,418	32,590
Total		<u>41,973</u>	<u>32,912</u>
 NET INCOME		<u>20,286</u>	<u>8,177</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		19,454	11,276
 TOTAL FUNDS CARRIED FORWARD		<u><u>39,740</u></u>	<u><u>19,453</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	12	10,570	10,570
CURRENT ASSETS			
Debtors	13	14,117	115
Cash at bank and in hand		19,072	12,041
		<u>33,189</u>	<u>12,156</u>
CREDITORS			
Amounts falling due within one year	14	(4,019)	(3,273)
NET CURRENT ASSETS		<u>29,170</u>	<u>8,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,740</u>	<u>19,453</u>
NET ASSETS		<u>39,740</u>	<u>19,453</u>
FUNDS			
Unrestricted funds:			
General fund		<u>39,740</u>	<u>19,453</u>
TOTAL FUNDS		<u>39,740</u>	<u>19,453</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2022 and were signed on its behalf by:

Ms G L Armstrong - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Kings Avenue, London, N21 3NA.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalent

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand, short term deposits with an original maturity date of one month. Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

GLENDÉE RESCUE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

Cash and cash equivalent

Cash and cash equivalents in the statement of financial position comprise cash at banks, in hand and short term deposits.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,122	1,570

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	1	2

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	2,555	322

5. OTHER

	2021	2020
	£	£
Staff costs	1,589	4,995
Rent	18,000	18,000
Purchases	5,478	4,032
Repairs and maintenance	6,884	-
Vet fees	4,967	4,173
Trainers/Dog Consultants	2,500	1,390
	39,418	32,590

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Other operating leases	18,000	18,000

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

GLENDEE RESCUE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

8. STAFF COSTS

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	38,802
Other trading activities	1,570
Investment income	2
Other income	715
Total	41,089
 EXPENDITURE ON	
Raising funds	322
Other	32,590
Total	32,912
 NET INCOME	8,177
 RECONCILIATION OF FUNDS	
Total funds brought forward	11,276
 TOTAL FUNDS CARRIED FORWARD	19,453

10. INDEPENDENT EXAMINATION FEES

The fees payable to the independent examiner for independent examination of the financial statements for 2021 was £900 (2020: £900).

11. LIMITED BY GUARANTEE

The Glendee Rescue Ltd is a UK registered charity, number 1171888. It was incorporated on 20 October 2015 and has no share capital.

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 November 2020 and 31 October 2021	10,570
 NET BOOK VALUE	
At 31 October 2021	10,570
At 31 October 2020	10,570

GLENDEE RESCUE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	13,899	-
Prepayments	218	115
	<u>14,117</u>	<u>115</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,279	363
Social security and other taxes	-	283
Other creditors	-	508
Sundry	-	79
Accrued expenses	1,740	2,040
	<u>4,019</u>	<u>3,273</u>

15. RELATED PARTY DISCLOSURES

At the period end, there is a balance of £13,900 owing from a connected company and during the year, rent payable to the connected company amounted to £18,000.

GLENDÉE RESCUE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,358	31,236
Grants	923	2,131
Adoption fees	6,855	5,435
	<hr/>	<hr/>
	60,136	38,802
Other trading activities		
Fundraising events	2,122	1,570
Investment income		
Deposit account interest	1	2
Other income		
Government grants	-	715
	<hr/>	<hr/>
Total incoming resources	62,259	41,089
EXPENDITURE		
Other		
Wages	1,589	4,995
Rent	18,000	18,000
Purchases	5,478	4,032
Repairs and maintenance	6,884	-
Vet fees	4,967	4,173
Trainers/Dog Consultants	2,500	1,390
	<hr/>	<hr/>
	39,418	32,590
Support costs		
Management		
Postage and stationery	231	11
Cleaning	680	55
	<hr/>	<hr/>
	911	66
Governance costs		
Accountancy fees	1,380	136
Legal fees	264	120
	<hr/>	<hr/>
	1,644	256
Total resources expended	<hr/>	<hr/>
	41,973	32,912
Net income	<hr/>	<hr/>
	20,286	8,177