

REGISTERED COMPANY NUMBER 08355179
REGISTERED CHARITY NUMBER: 1150984

BARROW HILL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
Annual Report and Unaudited Financial Statements

FOR THE YEAR ENDED 31st March 2023

BARROW HILL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
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YEAR ENDED 31 MARCH 2023

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**BARROW HILL PRE-SCHOOL (A COMPANY LIMITED BY
GUARANTEE) LEGAL AND ADMINISTRATIVE
INFORMATION**

Trustees

C J Twigg (Resigned 16th March 2023)

A Rogan

B Pagnello-Boyce

N Madini

A Messis (appointed 28 March 2023)

Charity Number 1150984

Company Number 8355179

Registered Office The Tenants Hall

Barrow Hill Estate

Aliltsen Road

London

NW8 7BD

Independent Examiner Et Voila Accountancy Services Limited

Isis House

Smith Road

Wednesbury

WS10 0PB

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
For the Year Ended 31 March 2023**

The Trustees present their annual report and financial statements for the year ended 31 March 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The aim of the charity is to enhance the development and education of children under statutory school age in a parent/carer environment. The pre-school offers appropriate play, education and care facilities and is regulated by Ofsted. The charity serves the local community and operates from a community building. Barrow Hill Pre-school welcomes all children between the ages of 2-5. We offer opportunities for children whatever their race, culture, ability or means. We value diversity and we support children with additional needs.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the pre-school should undertake.

**BARROW HILL PRE-SCHOOL
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Financial review

The Pre-school receives the majority of its funds through fee income charged according to the number of children on its roll and the number of sessions attended. Fee income is primarily government Early Years Funding grants for eligible children, employer childcare voucher schemes or private fee payments by the parents/guardians of the children attending the setting. The charity also fundraises through activities supported by its parent group and the local business community this year we had a community fete which took place in the estate to raise funds to take the children to the beach which was a great experience for the children we also periodically receives donations from parents. The preschool also applies from time to time for specific grants, for example, for the purchase of new play equipment. Expenditure is primarily staff and premises costs and daily consumables. Any income surplus is retained by the Pre-school for future reinvestment in the facilities of the school and the activities and curriculum it can offer the children. The pre-school has a designated savings account with funds ring fenced from day to day usage. The Treasurer of the Pre-school works closely with the Manager of the Pre-school and conducts monthly financial reconciliations and ensures appropriate financial records are kept.

It is the policy of the pre-school that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the pre-school's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the pre-school is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Barrow Hill Pre-school is a company limited by guarantee and not having a share capital. It is a charity and a member of the Pre-school Learning Alliance ("PLA"), an umbrella charity registered in England. The provisions of the Model Articles do not apply to the Pre-school as it has adopted articles provided by the Pre-school Learning Alliance and any changes to its Articles of Association can only be proposed to its members following written approval by the PLA.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C J Twigg (Resigned 16 March 2023)
A Rogan
N Madani
B Pagnello-Boyce
A Messis (appointed 28 March 2023)

The committee member shall be elected for a term of one year at the Annual General Meeting. Retiring Committee members are eligible for re-election unless they have served on the committee in any capacity for six consecutive years. The trustees are elected by the parents or children on the roll who are registered members. All trustees positions are unpaid. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The group is managed day-to-day by a qualified Pre-school Manager together with a team of appropriately qualified staff. The setting also periodically offers unpaid work experience to students studying for early years qualifications. The trustees are responsible for managing finances, employing and managing the staff, and making sure that the setting works in partnership with the

children's parent. The pre-school is regulated by Ofsted and was last inspected in December 2022 receiving a "Good" rating. All staff and Trustees hold appropriate DBS (formerly CRB) checks.

The Trustees' report was approved by the Board of Trustees.



Adrienn Peto

Trustee

Dated: 20th February 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW HILL PRE-SCHOOL

I report to the Trustees on my examination of the financial statements of Barrow Hill PreSchool (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

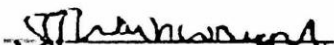
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



BARROW HILL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
ET Voila Accountancy Services Limited
ISIS House
Smith Road
Wednesburys
WS10 0PB

Dated 13th June 2023

**BARROW HILL PRE-SCHOOL
(A COMPANY BY LIMITED GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31 MARCH 2023**

		Total Funds	Total Funds
		2023	2022
	Note	£	£
INCOME			
Income from charitable activities		109,974	107,090
Investment Income		120	41
Other Income		500	0
TOTAL INCOME		110,594	107,131
EXPENDITURE			
Consumables and other direct costs		9,892	3,842
Governance costs		112,710	102,447
TOTAL EXPENDITURE		122,602	106,289
NET INCOME/(EXPENDITURE)		(12,008)	842
Transfer between funds		-	-
NET MOVEMENT IN FUNDS		(12,008)	842
RECONCILIATION OF FUNDS			
Total funds brought forward		124,602	123,760
TOTAL FUNDS CARRIED		112,594	124,602

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

31st March 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	5	220	293
CURRENT ASSETS			
Debtors	6	120	0
Cash at bank		113,705	127,382

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	113,825	127,382		
CREDITORS: Amounts falling	7			
due within one year			-1,451	-3,073
			<u>112,374</u>	<u>124,309</u>
NET CURRENT ASSETS				
			<u>112,594</u>	<u>124,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u>112,594</u>	<u>124,602</u>
NET ASSETS Income Funds				
Unrestricted funds - General			<u>112,594</u>	<u>124,602</u>
TOTAL FUNDS	<u>112,594</u>	<u>124,602</u> ⁹	112,594	124,602

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023

The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20th February 2024

Adrienn Peto 

Trustee

For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Charity information

Barrow Hill Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is The Tenants Hall, Barrow Hill Estate, Allitsen Road, London, NW8 7BD.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

In light of the recent Covid-19 outbreak in the UK and the likely economic disruption that this will cause, the Trustees have considered the impact that this could have on the company's affairs. Like many businesses the results of the charitable company is impacted by the health of the economy. Having considered this, and taking into account government support, the Trustees expect the impact on the charitable company to be limited to the short term and therefore do not believe it to pose a significant risk to the long term prospects of the charity.

Accordingly, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements for the year ended 31 March 2023.

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Notes to the financial Statements

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included when received by the charity.

Expenditure

All resources expended are recognised once there is a legal or constructive obligation to make payment to a third party.

Charitable activities include costs of educational activities undertaken to further the purposes of the charity.

Governance costs represent the cost of the strategic management of the charity and of complying with constitutional and statutory requirements.

Accounting policies

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

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Notes to the financial Statements
2. Incoming resources from charitable activities

	Funding from parents 2023	Funding from parents 2022
	£	£
Funding by Council	71,710	
Funding from parents	38,264	107,090
	<u>109,974</u>	<u>107,090</u>

3. Investment Income

	Unrestricted funds general 2023	Unrestricted funds general 2022
	£	£
Interest receivable	120	41
	<u>120</u>	<u>41</u>

4. Other incoming resources

	Unrestricted funds general 2023	Unrestricted funds general 2022
	£	£
Grant Income	500	0
	<u>500</u>	<u>0</u>

5. Total resources expended

	2023	2022
	£	£
<u>Consumables and other direct costs</u>		
Support costs	9,892	3,842
	<u> </u>	<u> </u>
<u>Governance</u>		
Admin Expenses		
Other costs	19,065	17,179
Staff costs	91,459	81,524
Depreciation and impairment	73	98
Independent examiner fees	2,113	3,646
	<u>112,710</u>	<u>102,447</u>
	<u>122,602</u>	<u>106,289</u>

6. Trustees

During the year one Trustee (2022: one) received remuneration of £29,258 (2021, £25,100) for their services to the charity.

7. Employees

Number of employees

The average monthly number of employees during the year was:

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Notes to the financial Statements

	2023 Number	2022 Number
Teaching and support staff	4	4
Governance	1	1
	<u>5</u>	<u>5</u>

There were no employees whose annual remuneration was £60,000 or more.

8. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £
COST OR VALUATION	
At 1 April 2022	2,924
Additions	<u> </u>
At 31 March 2023	<u>2,924</u>
DEPRECIATION	
At 1 April 2022	2,631
Provided during the year	73
At 31 March 2023	<u>2,704</u>
NET BOOK VALUE	
At 31 March 2023	220
At 1 April 2022	293

9. DEBTORS

	2023	2022
Other Debtors	£	£
Prepayments and accrued income	120	-
	<u>120</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	1,451	3,073
Accruals and deferred income	<u>1,451</u>	<u>3,073</u>

11. Related party transactions

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Notes to the financial Statements
Remuneration of key management personnel

The remuneration of key management personnel is as follows

	2023	2022
	£	£
Aggregate compensation	29,949	26,209
	<u>29,949</u>	<u>26,209</u>