

**THE ASK CHARITABLE TRUST**

**UNAUDITED TRUST ACCOUNTS**

**For the Period Ended 30 April 2023**

## THE ASK CHARITABLE TRUST

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## THE ASK CHARITABLE TRUST

### Trustees' Report

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The trustees present their annual report and the financial statements of the charity for the period ended 30 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Legal and Administrative Information

<b>Governing Document</b>	Declaration of Trust dated 5 January 2010
<b>Charity Registration number</b>	1133519
<b>Trustees</b>	Anthony Kingsley Mrs Sophie Kingsley Miss Fiona Ann Smith
<b>Registered Office</b>	31 Hill Street London W1J 5LS
<b>Solicitors</b>	Forsters LLP 31 Hill Street London W1J 5LS
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS

There were no changes of trustee during the period from 6 April 2022 to 30 April 2023.

#### Structure, Governance and Management

The ASK Charitable Trust is an unincorporated organisation established by a Declaration of Trust dated 5 January 2010 and is a registered charity ( number 1133519 ). It was registered as a Charity on 13 January 2010.

Under the terms of the Deed replacement or additional trustees may be appointed at any time by a Resolution of the trustees.

All trustees give their time freely and no remuneration was paid in the year. Where appropriate, trustees undergo an initial induction and thereafter attend training courses necessary to enable them to continue to carry out their duties effectively.

The trustees meet regularly to attend to the legal and administrative affairs of the charity and to review and set the policy and long term strategy of the charity.

#### Financial review

Incoming resources totalled £487,500 (2022 £630,000). Under the governing document there are no restrictions on the charity's power to invest.

#### Review of the activities and future developments

The trustees are satisfied with the financial position of the charity and confirm they have adequate assets available to fulfil their obligations. The trustees are using, and will continue to use, some of their resources to meet all of the administrative and operational costs of a related Charity, The Considered Ask Foundation ( previously The Big Ask Foundation).

The Considered Ask Foundation will receive funds separately from time to time and they will be used exclusively for grants to Charities in accordance with the objectives of that Charity.

#### Objectives and Activities for the Public Benefit

To meet the primary objective of the charity the trustees must use the income and may use the capital of the Trust Fund in

## THE ASK CHARITABLE TRUST

### Trustees' Report

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#### Objectives and Activities for the Public Benefit (continued)

promoting the objects of the charity. They may accumulate any part of income as permitted by law.

The principal activity of the charity is to further for the benefit of the public such charitable purpose or purposes as the trustees in their absolute discretion think fit.

The trustees have ensured that all activities throughout the period have been for the public benefit. This is evidenced by the donations made to Charities totalling £150,000 (2022 £825,475).

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### Achievements and Performance

The trustees made donations to two Charities during the period, totalling £150,000 (2022 £825,475).

#### Reserves Policy and Risk Management

It is the aim of the trustees to maintain cash funds sufficient to fund anticipated charitable donations over the coming year.

The trustees, maintain a regular view over the operational risks that the charity faces in order that, wherever possible, such risks are identified and steps taken to reduce them.

#### Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by Miss Fiona Ann Smith



6 /02/2024

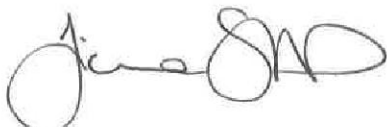
# THE ASK CHARITABLE TRUST

## Balance Sheet as at 30 April 2023

	Note	Period ended 30 April 2023		Year ended 5 April 2022	
		£	£	£	£
<b>Current Assets</b>					
Debtors	6	97,500.00		126,000.00	
Cash	7	<u>333,540.91</u>	431,040.91	<u>320,252.04</u>	446,252.04
<b>Less:</b>					
<b>Creditors</b>					
Amounts falling due within one year	8	<u>30,615.00</u>		<u>4,035.00</u>	
			30,615.00		4,035.00
Net Current Assets			<u>400,425.91</u>		<u>442,217.04</u>
<b>Total Assets Less Liabilities</b>			<u>400,425.91</u>		<u>442,217.04</u>
<b>Represented by:</b>					
Unrestricted Funds			<u>400,425.91</u>		<u>442,217.04</u>
			<u>400,425.91</u>		<u>442,217.04</u>

Dated 6 February 2024

Approved by Miss Fiona Ann Smith on behalf of the Trustees



# THE ASK CHARITABLE TRUST

## Statement of Financial Activities for the period ended 30 April 2023

	Note	Period ended 30 April 2023 Total Funds £	Year ended 05 April 2022 Total Funds £
<b>Income</b>			
Donations	2	487,500.00	630,000.00
<b>Total Income</b>		<b>487,500.00</b>	<b>630,000.00</b>
<b>Expenditure</b>			
Expenditure on Charitable Activities:			
Grants	3	150,000.00	825,475.00
Operational Costs of related Charity	4	342,059.83	180,687.92
Support and Governance Costs	5	37,231.30	5,779.35
<b>Total Expenditure</b>		<b>529,291.13</b>	<b>1,011,942.27</b>
Net Expenditure /Income		(41,791.13)	(381,942.27)
<b>Net Movement in Funds in the Year</b>		<b>(41,791.13)</b>	<b>(381,942.27)</b>
<b>Total Funds</b>			
At 5 April 2022		442,217.04	824,159.31
Net movement of resources in the year		(41,791.13)	(381,942.27)
<b>At 30 April 2023</b>		<b>400,425.91</b>	<b>442,217.04</b>

**THE ASK CHARITABLE TRUST**

**Statement of Cash Flows for the period ended 30 April 2023**

	Note	Period ended 30 April 2023 £	Year ended 5 April 2022 £
<b>Cash flows from operating activities</b>			
Cash generated from /(absorbed by) operations	(below)	13,288.87	(357,792.27)
Change in cash in the year		13,288.87	(357,792.27)
Cash at beginning of year		320,252.04	678,044.31
<b>Cash at end of year</b>	<b>7</b>	<u><u>333,540.91</u></u>	<u><u>320,252.04</u></u>

**Reconciliation of net movement in funds to net cash flow from operating activities**

	Period ended 30 April 2023 £	Year ended 5 April 2022 £
Net movement in funds	(41,791.13)	(381,942.27)
Increase/ (decrease) in debtors	28,500.00	24,529.00
Increase /(decrease) in creditors	26,580.00	(379.00)
<b>Net cash used in operating activities</b>	<u><u>13,288.87</u></u>	<u><u>(357,792.27)</u></u>

## THE ASK CHARITABLE TRUST

### Notes to the Financial Statements for the Period ended 30 April 2023

#### 1 Accounting Policies

The charity is an unincorporated organisation registered as a charity in England and Wales. The principal addresses and charity information is as disclosed on the Trustees' Report.

These financial statements have been prepared in accordance with the particular accounting policies described below.

#### Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 2019) issued in October 2019 and the Charities Act 2011.

The Charity constitutes a Public benefit entity as defined by FRS102. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in Sterling which is the functional currency of the charity.

#### Basis of Accounting

##### (i) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

##### (ii) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Donations payable are charged in the year when the offer is made except in those cases where the offer is conditional, such donations being recognised as expenditure when the conditions attaching are fulfilled.

Donations offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

#### 2 Incoming Resources

	Period ended 30 April 2023	Year ended 5 April 2022
	£	£
Donations (including gift aid)	487,500.00	630,000.00
	<u>487,500.00</u>	<u>630,000.00</u>

#### 3 Grants

	Period ended 30 April 2023	Year ended 5 April 2022
	£	£
Direct Charitable Expenditure	150,000.00	825,475.00
	<u>150,000.00</u>	<u>825,475.00</u>



# THE ASK CHARITABLE TRUST

## Notes to the Financial Statements for the Period ended 30 April 2023

4 Operational costs of The Considered Ask Foundation (formerly The Big Ask Foundation)	Period ended 30 April 2023	Year ended 5 April 2022
	£	£
Salaries and pension	136,959.81	81,051.98
HR Support	8,035.55	4,765.56
Payroll fees	502.20	475.20
Legal fees	4,659.60	21,554.40
Marketing/events	4,834.00	-
Trustee Insurance and training	785.78	3,751.78
Subscriptions	490.53	475.00
Stationery and office expenses	540.14	-
IT Support and media/branding	185,211.66	58,614.00
General Expenses	40.56	1,500.00
Equipment	-	8,500.00
	<u>342,059.83</u>	<u>180,687.92</u>

This Charity is meeting the costs of a related Charity, The Considered Ask Foundation, formerly The Big Ask Foundation.

5 Support and Governance Costs	Period ended 30 April 2023	Year ended 5 April 2022
	£	£
<b>Support</b>		
Bank charges	21.30	71.35
<b>Governance</b>		
Accountancy fees	3,695.00	1,100.00
Independent examination fees	2,280.00	2,160.00
Forsters LLP fees (Note 12)	31,235.00	2,448.00
	<u>37,231.30</u>	<u>5,779.35</u>

6 Debtors	Period ended 30 April 2023	Year ended 5 April 2022
	£	£
Gift Aid recoverable	97,500.00	126,000.00
	<u>97,500.00</u>	<u>126,000.00</u>

7 Cash	Period ended 30 April 2023	Year ended 5 April 2022
	£	£
Coutts & Co	333,019.07	320,252.04
Soldo	521.84	-
	<u>333,540.91</u>	<u>320,252.04</u>

8 Creditors	Period ended 30 April 2023	Year ended 5 April 2022
	£	£
Accountancy fees	2,500.00	1,875.00
Independent examination fee	2,280.00	2,160.00
Forsters LLP fees	25,835.00	-
	<u>30,615.00</u>	<u>4,035.00</u>

## THE ASK CHARITABLE TRUST

### Notes to the Financial Statements for the Year ended 30 April 2023

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#### 9 Unrestricted Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

#### 10 Employees

There were 3 employees during this period who were all seconded to the related Charity, The Considered Ask Foundation.

No employee was paid more than £60,000 in this period.

#### 11 Trustees Remuneration and Expenses

The trustees received no remuneration or expenses in the year (2022 - nil).

#### 12 Related Party Transactions

Miss Fiona Smith, trustee, is a member at Forsters LLP who have provided legal services to the Charity totalling £31,235.00 (2022 £24,002.40).

A fees agreement is in place with the other trustees to address this relationship.

The total donations received of £487,500 (2022: £630,000.00), including gift aid, were from the Trustees without conditions.

Anthony and Sophie Kingsley are also trustees of The Considered ASK Foundation (formerly called The Big ASK Foundation) that was registered as a charitable company with the Charity Commission on 23 September 2021. The ASK Charitable Trust is currently meeting the operational costs of The Considered ASK Foundation as shown in Note 4 of these Accounts.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ASK CHARITABLE TRUST

I report to the trustees on my examination of the Accounts of The Ask Charitable Trust for the period ended 30 April 2023 which are set out on pages 3 to 8.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Accounts for the Charity carried out under Section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
- 2) the Accounts do not accord with those records; or
- 3) the Accounts do not comply with the applicable requirements concerning the form and content of the Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Ms T Mohammed BA, FCA

Couch Bright King & Co Chartered Accountants

2 Tolherst Court,

Turkey Mill Business Park,

Ashford Road, Maidstone

Kent ME14 5SF

7<sup>th</sup> February 2024

