

ALBIRR FOUNDATION UK

(A company limited by guarantee)

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2023

Alis Accountax & Co

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FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023
ALBIRR FOUNDATION UK
(A company limited by guarantee)

Legal and administrative information:

Company number: 3245531

Charity number: 1059473

Board of Directors: Mr Mohmed Siddique Adam Kari
Mr Sharif Ahmad
Mr Adil Ahmad
Mr Khushnood Ahmad Yousaf
Mr Hafeez Ullah Bhatti

Secretary: Mr Sharif Ahmad

Registered office: 106 Church Road
Leyton London
E10 5HG

Independent Examiner: Alis Accountax & Co
Suite 1 First Floor 81
Old Church Road
London
E4 6ST

Bankers: National Westminster Bank
Leytonstone branch
694 High Road
Leytonstone
London
E11 3BA

Solicitors: Blackstone Solicitors
The Courtyard 7
Francis Grove
Wimbledon
London
SW19 4DW

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REPORT OF THE TRUSTEES

The Trustees who are also the Directors present their report with the financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities".

Structure, governance and management

The Charity is a company limited by guarantee and not having a share capital.

Albirr Foundation UK was incorporated on September 4, 1996 as a company and registered as a charity on November 27, 1996. Its main objectives are the advancement of Islamic religion and education of Islamic literature.

In the event of the charitable company winding up, every member of Albirr Foundation UK undertakes to contribute to the assets of the company of an amount not exceeding £1 each.

New Trustees may only be recruited by a simple majority of the serving Trustees at a meeting. The Trustees meet as and when necessary to ensure efficient running of the charitable company as the Trustees are already familiar with the practical work of the charitable company. The Trustees who served during the year end are set out in the Legal and Administrative information section.

El Rahma Charity Trust acts as the chief donor and chief patron for Albirr Foundation UK. All the functions of the charitable company are carried out with the consultation and supervision of El Rahma Charity Trust.

Objectives and activities

The Foundation's objectives are the advancement of Islamic religion and education through the distribution of free books and literature. Further objectives are to provide funds to other organisations and individuals for the advancement of education and by holding lectures, classes and competitions.

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TRUSTEES' REPORT (continue)

Review of activities

Albirr Foundation UK has continued to provide a place of worship in Leyton, East London as well as in six other locations in the UK. These locations not only serve as a place of worship, but as community centres, where the local community come together to learn and study the religion.

Financial support was provided to individuals, families and organizations struggling through the cost of living crisis. Albirr also organised and distributed food four times a week during the Holy month of Ramadan. Several thousand books have also been distributed free to organizations and individuals.

This year's Quran competition was the biggest and most successful to date. The competition was held in London and we saw a record number of applicants apply. The prize money was increased and overall the competition was a great success. Everyone who attended thoroughly enjoyed the whole experience.

Financial review

During the year the Foundation had net incoming resources of **£225,491** (2022: £194,542)

The principal funding source of the Foundation during the year was El Rahma Charity Trust of £355,850 (2022: £318,270).

Grants policy

Albirr Foundation UK grants donation to causes, charities and individuals in line with the objectives stated above including those advocating the advancement of Islamic religion and education.

Risk management

The Trustees have assessed the major risks to which the charitable company is exposed to and are satisfied that systems are in place to mitigate those risks.

Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to four months expenditure. The Trustees' consider that this level of reserve will ensure the continuation of the normal activities of the Foundation should there be a significant drop in funding. This level of reserve has been more than maintained during the year.

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TRUSTEES' REPORT (cont.....)

Statement of Trustees responsibilities

For Companies Act purposes the Board of Trustees are also the Directors. The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally accepted Accounting Practice.

Company law requires the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the Trustees are required to:

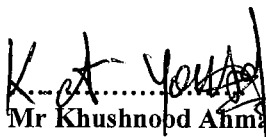
- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make adjustments and estimates that are reasonable and prudent;
- (iii) And prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

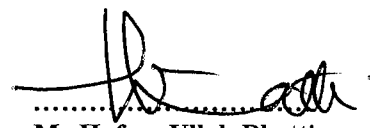
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Independent Examiners

The Trustees confirm that so far as they are aware, there is no relevant information of which the charitable company's Independent Examiner are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the company's examiners are aware of that information.


.....
Mr Khushnood Ahmad Yousaf
Trustee
Date: 06/02/2024


.....
Mr Hafeez Ullah Bhatti
Trustee
Date: 06/02/2024

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

ALBIRR FOUNDATION UK

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALBIRR FOUNDATION UK

I report to the charitable company's trustees on my examination of the financial Statements for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and eligible for independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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Independent examiner's report to the trustees of Albirr Foundation UK (cont.....)

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice (SORP) for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting standards applicable in the UK).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 06/02/2024

Sheheryar Ali (FFA)
Alis Accountax & Co
Suite 1 First Floor
81 Old Church Road
London
E4 6ST

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

ALBIRR FOUNDATION UK

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		<u>Unrestricted Funds</u>	
		<u>2023</u>	<u>2022</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Incoming resources from generated funds</u>			
Donations	4	655,336	587,938
Rent donated by El Rahma		50,500	53,100
Gift Aid		17,325	10,800
Rental income		<u>34,000</u>	<u>-</u>
Total incoming resources		757,161	651,838
 <u>Resources Expended</u>			
Charitable activities	5	524,822	510,007
Governance cost	7	<u>6,848</u>	<u>6,162</u>
Total resources expended		<u>531,670</u>	<u>516,169</u>
Net incoming resources	10	225,491	135,669
Net movement in funds		<u>225,491</u>	<u>135,669</u>
Surplus on disposal		-	58,873
Fund balances at 1 January 2023		<u>1,426,239</u>	<u>1,231,697</u>
Fund balances at 31 December 2023	£	<u><u>1,651,730</u></u>	<u><u>£ 1,426,239</u></u>


FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023**ALBIRR FOUNDATION UK****(A company limited by guarantee)****BALANCE SHEET****AS AT 31 DECEMBER 2023**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Fixed Assets			
Tangible assets	11	1,204,100	847,634
Current assets			
Debtors	12	18,600	20,518
Cash at bank and in hand		495,708	564,098
		514,308	584,616
Creditors: amounts falling due within one year	13	(66,678)	(6,011)
Net Current assets		447,630	578,605
Total assets less Current liabilities		1,651,730	1,426,239
Creditors: amount falling due after more than one year		-	-
Net assets		£ 1,651,730	£ 1,426,239
<u>Income funds</u>			
Unrestricted funds	14	£ 1,651,730	£ 1,426,239

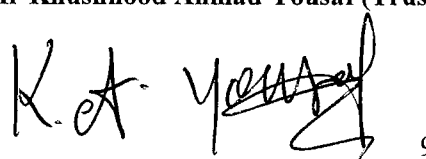
For the year ending 31 December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the Board on 06 February 2024

Mr Hafeez Ullah Bhatti (Trustee)



Mr Khushnood Ahmad Yousaf (Trustee)



FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

ALBIRR FOUNDATION UK

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NOTES TO THE ACCOUNTS

1. Constitution

Albirr Foundation UK, a registered charity, is a company limited by guarantee not having a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of its winding up.

2. Accounting Policies

(i) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities.

(ii) Restricted Funds

The Foundation has no restricted funds in either 2023 or 2022.

(iii) Incoming resources

Income is recognised when entitlement arises, where receipt can be determined with reasonable certainty and where the amount can be measured with sufficient reliability. Other income is recognised when it becomes receivable. Income is not netted against expenditure.

(iv) Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual basis inclusive of value added tax. Donations payable are accounted for when a legal or constructive obligation arises otherwise donations are accounted for when paid. Expenditure relating to running of the mosque is those elements of expenditure directly incurred in performing these activities. Support cost comprise of costs incurred directly in support of expenditure on the objectives of the charity.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023
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NOTES TO THE ACCOUNTS (continue)

(v) **Depreciation**

Tangible fixed assets are stated at costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment, Furniture and fittings	10% on written down basis
Plant and Machinery	10% on written down basis

3. Taxation

The company is exempt from taxation under the Corporation Tax Act 2010.

4. Donations received

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
El Rahma Charity Trust	355,850	318,270
Public Donations	<u>299,486</u>	<u>269,668</u>
	<u><u>655,336</u></u>	<u><u>587,938</u></u>

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NOTES TO THE ACCOUNTS (continue)

5. <u>Charitable Activities</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Costs relating to running of the Masjid activities		
Staff costs	207,086	203,178
Rent and rates	7,616	7,808
Light and Heat	45,586	29,498
Repairs and maintenance	111,099	131,692
Ramadan expenses	49,325	46,628
Printing, postage and stationery	1,885	1,464
Telephone	1,210	932
Travelling and subsistence	1,811	916
Insurance	12,677	11,661
Depreciation	5,506	6,117
Sundries	1,185	1,300
Charitable Expenses	7,422	6,431
Qur'an competition	<u>42,290</u>	<u>33,500</u>
	<u>494,698</u>	<u>481,125</u>
Grants Payable:		
Grants	<u>30,124</u>	<u>28,882</u>
Total Grants	<u>30,124</u>	<u>28,882</u>
Total Charitable Activities	<u>524,822</u>	<u>510,007</u>

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

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NOTES TO THE ACCOUNTS (continue)

	Notes	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
6. <u>Staff costs</u>			
Wages		207,086	203,178
		<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
7. <u>Governance costs</u>			
Accountancy fees		4,220	4,220
Bank charges		<u>2,628</u>	<u>1,942</u>
		<u>6,848</u>	<u>6,162</u>
8. <u>Directors/Trustees</u>			
Mr. Adil Ahmad received salary of £26,160 from the charity during the year.			
9. <u>Employees</u>		<u>2023</u>	<u>2022</u>
Number of employees			
The average number of employees during the year were:			
Support		<u>27</u>	<u>27</u>

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NOTES TO THE ACCOUNTS (continue)

10. <u>Net incoming resources for the year</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Net incoming resources for the year are stated: After charging depreciation	<u>5,506</u>	<u>6,117</u>

11. Tangible fixed assets

<u>Costs</u>	Plant & Machinery	Furniture Fittings Equips	Land & Property Freehold	Total
	£	£	£	£
At 01/01/23	65,117	200,393	792,578	1,058,088
Addition			361,972	361,972
At 31/12/2023	65,117	200,393	1,154,550	1,420,060

Depreciation

At 01/01/23	38,432	172,022	-	210,454
Charge for the year	2,669	2,837		5,506
At 31/12/2023	41,101	174,859	-	215,960

Net Book Value

At 31/12/2023	24,016	25,534	1,154,550	1,204,100
At 01/01/2023	26,685	28,371	792,578	847,634

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023**ALBIRR FOUNDATION UK****(A company limited by guarantee)****NOTES TO THE ACCOUNTS (continue)****12. Debtors**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Prepayments	-	9,718
Other Debtors - Gift aids	18,600	10,800
	<u>18,600</u>	<u>20,518</u>

13. Creditors: amount falling due within one year

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accruals & deferred income	64,440	4,220
Other taxes and social security	<u>2,238</u>	<u>1,791</u>
	<u>66,678</u>	<u>6,011</u>

14. Reconciliation of movements on unrestricted funds

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Balance brought forward at 01/01/23	1,426,239	1,231,697
Incoming resources and surplus	<u>757,161</u>	<u>710,711</u>
	2,183,400	1,942,408
Outgoing resources and deficit	<u>(531,670)</u>	<u>(516,169)</u>
Total funds carried forward at 31/12/23	<u>£ 1,651,730</u>	<u>£ 1,426,239</u>

During the year El Rahma Charity Trust, acting as the chief patron of the Foundation, donated £355,850 (2022: £318,270).

