

Charity registration number 1164593

Company registration number 09456141 (England and Wales)

# **AGAPE INTERNATIONAL CHRISTIAN CENTRE**

## **ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31**

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

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# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

### LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Fidelis Aleghe	(Appointed 24 February 2015)
	Sandra Aleghe	(Appointed 24 February 2015)
	Kolade O. Omojola	(Appointed 25 January 2020)
	Rapheal Owononi	(Appointed 23 December 2018)

Charity number 1164593

Company number 09456141

Registered office Agape Int'l Christian Centre , Mount Street, Bradford BD3 9SN

Independent examiner:

Agbai Uka Idika (FCA, ACCA, ACS, FCTI, MILD, MSc)

Agbai Idika & Co	Bankers	Lloyds Bank
Chartered Accountants	47, Market Street,	
26, Maudsley Street	Bradford.	
Bradford	West Yorkshire,	
BD3 9JT	BD1 1LW	

# **AGAPE INTERNATIONAL CHRISTIAN CENTRE**

## **TRUSTEES' REPORT**

**FOR THE PERIOD ENDED 31 MARCH 2023**

The trustees present their annual report and financial statements for the period ended 31 March 2023.

The charity was incorporated on 24 February 2015, registered as a charity on 27 November 2015 and commenced operations as a church on [24 February 2015].

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity's objects are to:

1. General Charitable purposes.
2. Education and training.
3. Religious Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity are to operate as a church. These include:

1. Providing weekly Sunday meetings for collective teaching and worship.
2. Opportunities for all to meet regularly together in small groups.
3. Relief of poverty.
- 4 Evangelistic outreaches.

### **Achievements and performance**

During the period Agape International Christian Centre has fulfilled its objectives of furthering Christian education in multiple ways.

We have successfully established a morning prayer Programme through Zoom, a mid-week service called taking it by force and a Bible study through zoom on Friday

We have developed an effective children's ministry as well as a thriving youth department.

Including the end of the month cross over service.

### **Financial review**

The trustees are pleased to report a surplus in the period of £ 640.74.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Unrestricted expenditure for the period under consideration stood at **£97,498.81**. The balance held in unrestricted net current assets at the end of this period was £ 34,456.

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

(CONTINUED)

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### Structure, governance and management

The charity is a company limited by guarantee governed by memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Fidelis Aleghe (Appointed 24 February 2015)

Sandra Aleghe (Appointed 24 February 2015)

Femi Omojola (Appointed 25 January 2020)

Rapheal Owononi (Appointed 23 December 2018)

New trustees are appointed by the existing trustees. The charity constitution provides for a minimum of three trustees. The induction and training of new trustees into the work of the charity and responsibilities is undertaken by other trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

The pastoral team have responsibility for the spiritual direction and the activities, including pastoral matters. Currently each pastor is also a trustee. Existing trustees ensure that new trustees are aware of their legal obligations under charity law together with the operations of the charity.

In common with many churches, Agape International Christian Centre is heavily reliant on the services of volunteers and greatly appreciates the work they undertake.

Reference and administrative information are provided on the page following the cover sheet.

### Small companies provision statement

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.



Trustee: Fidelis Aleghe

Date: 25/02/2024

# **AGAPE INTERNATIONAL CHRISTIAN CENTRE**

## **TRUSTEES' REPORT**

**FOR THE PERIOD ENDED 31 MARCH 2023**

### **Statement of Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF AGAPE INTERNATIONAL CHRISTIAN CENTRE**

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I report to the trustees on my examination of the financial statements of The Agape International Christian Centre (the charity) for the period ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions) have formed.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **AGAPE INTERNATIONAL CHRISTIAN CENTRE**

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Agbai Uka Idika ACCA**

Agbai Idika & CO  
Chartered Accountants  
26, Maudsley street  
Bradford  
BD3 9JT

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## AGAPE INTERNATIONAL CHRISTIAN CENTRE STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2023

INCOME	Unrestricted fund 2023	
	£	£
Offering		17,659.31
Tithe		14,126.70
Fund Raising Event		27,751.55
Partners		18,856.10
Miscellaneous		19,745.89
<b>Total Income</b>		<b>98,139.55</b>
<b>EXPENDITURES</b>		
Rent		7,190
Utilities		3,957.81
Repairs & Maintenance		19,330
Vehicle Costs		5,179.39
Travel & Publicity		4,953.28
Salaries		32,643.68
Welfare		16,321.20
Interest Repayment		4,040
Honorarium		3,860.00
Postage		23.45
Miscellaneous		
Imprest		-
<b>Total Expenditures</b>		<b>97,498.81</b>
<b>Operating/(deficit)/surplus for the year</b>		<b>640.74</b>



# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## BALANCE SHEET AS AT 31 MARCH 2023

### AGAPE INTERNATIONAL CHRISTIAN CENTRE STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH, 2023

		2023
	Note s	£
<b>ASSETS</b>		
<b>Non- Current Assets</b>		
Property, Plant and Equipment		43,416
Intangible Assets Available for sale instruments		
		<u>43,416</u>
<b>Current Assets</b>		
Grant receivable		
Trade and Other Receivables		0
Cash and Cash Equivalents		0
		<u>0</u>
<b>TOTAL ASSETS</b>		<u><u>43,416</u></u>
<b>Funds &amp; Reserves</b>		
Accumulated Fund		640.74
Building fund		
Other reserves		33,815.26
Available for sale Reserves		-
Prize fund		
-		
<b>Total Funds and Reserves</b>		<u><u>34,456</u></u>

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## Liabilities

Current liabilities

Accrued Expenses

Account payable

8,960

**Total Current Liabilities**

**43,416**

2023

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2023.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 25/02/2024



Trustee Fidelis Aleghe

Company registration number 09456141

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

The Agape International Christian Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Mount Centre, Bradford, BD3 9SN.

#### 1.1 Reporting period

The charity was incorporated on 24 February 2015, registered as a charity on 27 November 2015 and commenced operations as a church on [24 February 2015].

#### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest E.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), general volunteer time of those who provide support is not included in the accounts, however, refer to the trustees' annual report for more information about their contribution.

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

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### 1 Accounting policies

#### 2 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing less than £500 are written off in the period in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	straight line over 10 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 4 Charitable activities

Church  
Activities  
2023

Staff cost	32,643.68
Depreciation and impairment	4341
Premises cost	7,190
Utilities	3,957.81
Travel & publicity	4,953.28
Welfare	16,321.20
Other ministry costs	28,091.84
	<hr/>
	97,498.81
Grant funding of activities (see note 7)	0
Share of support costs (see note 8)	0
Share of governance costs (see note 8)	0
	<hr/>
	97,498.81
Analysis by fund	
Unrestricted funds	97,498.81
Restricted funds	0
	<hr/>
	97,498.81

### 6 Description of charitable activities

Church Activities

The church activities are more fully described in the trustees' report.

### 7 Grants payable

Church  
Activities  
2023

Grants to institutions:

Preschool (Bradford)	0
Agape Family Conference	0
Other	0
	<hr/>

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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Grants to individuals	0
	<hr/>
	0

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### 8 Support costs

	Support costs	Governance costs	2023 costs
Administrative expenses	97,498.81		97,498.81
Accountancy	0	0	
	<hr/>	<hr/>	<hr/>
	97,498.81	0	97,498.81
Analysed between			
Charitable activities	97,498.81	0	97,498.81

Governance costs includes amounts payable to the independent examiner of £0 for examination fees.

### 9 Trustees

In accordance with the authority provided by the memorandum and articles of association, during the period no trustee received remuneration for his pastoral services and pension contributions.

During the period no trustee incurred communications costs

During the period no trustee made a loan to the charity. There was no repayment by the period end.

During the period no gift was made to trustee.

### 10 Employees

The average monthly number of employees during the period was:

	2023 Number
Ministerial	4
Volunteers	56
	<hr/>
Total	60

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### 10 Employees

Employment costs	2023
Wages and salaries	32,643.68
Other pension costs	
	<hr/>
	32,643.68

There were no employees whose annual remuneration was more than £60,000.

### 11 Tangible fixed assets

Fixtures, fittings and equipment

Cost	
Additions	47,757
	<hr/>
At 31 March 2023	47,757
	<hr/>
Depreciation and impairment	
Depreciation charged in the period	4,341
	<hr/>
At 31 March 2023	4,341
	<hr/>
Carrying amount	
At 31 March 2023	43,416

### 12 Debtors

2023 Amounts falling due within one year:

Other debtors	0
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### 13 Creditors: amounts falling due within one year

	2023
Other creditors	8,960
Accruals and deferred income	
	<hr/>
	8,960



# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming	Balance at	Incoming	Resources	Balance
	resources	31 March	resources	expended	at
		2023			31 March
					2023
Building Fund		-	-	-	-
Welfare Fund		-	-	(0)	-
Christian Family Helpers		-	-	-	-
Pre School			-		-
Taking it by force					-
				(0)	

The building fund is for the purchase of church premises.

The welfare fund is for help for those in need.

Christian Family Helpers is for the support of humanity.

Taking it by force is to support church Programme.

### 15 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	funds	funds	
	2023	2022	2023
Fund balances at 31 March 2023 are represented by:			
Tangible assets	43,416		43,416
Current assets/(liabilities)	0	0	0
	43,416	0	43,416

### 16 Related party transactions

There were no related parties' transactions during the year under consideration.

2023

# AGAPE INTERNATIONAL CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

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### 17 Financial statements

These financial statements represent the original financial statements, are now the statutory financial statements and are prepared as they were at the date of the original financial statements.