

Company Registration Number - 08331345

The Charity Registration Number is :- 1151387

The Guild for Lifelong Learning Limited

Report and Accounts

31 August 2023

**The Guild for Lifelong Learning Limited**

**Report and accounts for the year ended 31 August 2023**

**Contents**

	<b>Page</b>
<b>Principal's Report</b>	<b>1</b>
<b>Reference and administrative information</b>	<b>2</b>
<b>Trustees' Annual Report</b>	<b>4</b>
<b>Independent examiner's report</b>	<b>9</b>
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	10
Statement of Financial Activities - Prior Year statement	11
Movements in funds	12
Income and Expenditure account	13
<b>Balance sheet</b>	<b>14</b>
<b>Cash flow statement</b>	<b>15</b>
<b>Notes to the accounts</b>	<b>17</b>

## **The Guild for Lifelong Learning Limited**

### **Principal's report for the year ended 31 August 2023**

I am pleased to report that the charity continued to successfully deliver its objectives by providing an inclusive and broad curriculum of community-based adult education.

It was, as expected, a difficult year for the charity. Whilst the pandemic now feels like a distant event, its legacy is still being felt by the charity and the community it serves; most notably with the additional financial burden known as the 'cost of living crisis'. The cost of energy has made a significant impact on the operational running costs of the charity. The charity has made changes to the building to become more energy efficient to reduce expenditure and environmental impact; new boilers have reduced gas consumption, and new LED low energy lighting has reduced electricity consumption.

The charity's community café and art space proved to be very popular. The café offered a hot lunch menu every weekday as well as sandwiches, snacks, beverages, and confectionery. Throughout the colder months the charity was proud to provide a warm space and free hot meals to those who needed the support of our charitable community.

The community hub space was again used by several local charities and not-for-profit partner organisations to deliver their community outreach programmes. Regular users were:

- Cyber Crime Awareness - Cyber Crime Team, Cheshire Constabulary
- Financial Awareness Surgeries - True Potential - Financial Advice & Investment
- Digital Literacy, Aidan McIlroy
- Scams Awareness - Age UK, Cheshire East

The gallery space was used to display four exhibitions:

- 'Lindow Art & Craft Exhibition' by Transition Wilmslow (local charity)
- 'A Window on Lindow' by Phil Barton (local artist)
- 'Portraits' by students of Anna's Art Classes
- 'Guild-on-View' by the teachers and club facilitators at the Guild

This year, as in previous years, the educational and administrative staff teams have provided exceptional support to me and each other; their hard work and dedication ensured that the Guild continued to function during these difficult times. It must also be noted that our achievements were only possible due to the support and commitment of our team of volunteers whose effort and enthusiasm is greatly appreciated.

Paula Riordan  
BSc MSc PGCE FRGS FSET FIoL  
Principal  
5th February 2024

## Reference and administrative information

### Charity name and number

The Guild for Lifelong Learning Limited

The charity is registered in England and Wales with the Charity Commission for England and Wales.

Registered charity number: 1151387

Registered company number: 08331345

### Registered Office

The Guild for Lifelong Learning  
1 Bourne Street  
Wilmslow  
Cheshire  
SK9 5HD

Telephone number: 01625 523 903

Email address: [info@guildlifelonglearning.org](mailto:info@guildlifelonglearning.org)

Website: [www.guildlifelonglearning.org](http://www.guildlifelonglearning.org)

### Legal Structure of the charity

The Guild for Lifelong Learning is a charity incorporated as a company limited by guarantee. The governing document is the memorandum and articles of association dated 14 December 2012, as amended on 5 January 2021 and 29 March 2021.

The trustees of the charity are the directors of the company for the purposes of company law; throughout this report they are collectively known as the Trustees.

### Trustees

The trustees in office on the date the report was approved were:

Janet Douglas	Chairman	Appointed 8 November 2013
John Dennis		Appointed 1 April 2014
Grace Reed		Appointed 23 April 2018
Sue Radley		Appointed 29 March 2021
Paula Riordan		Appointed 24 May 2021
Matthew Smith		Appointed 27 March 2023

The following trustees served during the period under report:

Amit Vaidya	Resigned 6 February 2023
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### Principal

Paula Riordan  
BSc MSc PGCE FRGS FSET FInstLM

## **Professional Advisors**

### **Legal**

Myerson Solicitors LLP  
Grosvenor House  
20 Barrington Road  
Altrincham  
Cheshire  
WA14 1HB

### **Bankers**

National Westminster Bank PLC  
4/6 Grove Street  
Wilmslow Cheshire  
SK9 1EE

### **Independent Examiner**

Eric Langer BSc FCA  
Langer & Co.  
8/10 Galley Road  
Cheadle Cheshire  
SK8 1PY

### **Insurance Brokers**

Delta Corporate Risk  
Suite 2  
Bailey Court  
Green Street  
Macclesfield  
Cheshire  
SK10 1JQ

### **Pension Administrators**

National Employment Savings Trust  
Riverside House  
Southwark Bridge Road  
London  
SE1 9HA

## **Trustees' report for the year ended 31 August 2023**

The Trustees present their annual report and accounts for the year ending 31 August 2023 which have been prepared in accordance with the Companies Acts 2006, the Charities Act 2011 and SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015 (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

### **Background to The Guild for Lifelong Learning**

In 1922 the Wilmslow Educational Society (WES) working in conjunction with the Workers Educational Association (WEA) organised their first series of lectures and in subsequent years the Religious Society of Friends kindly loaned their school room to the WES for some courses and the performance of plays. In the Spring of 1926, it was decided to form a new organisation which was separate from the WEA, it would be called the "Beacon Guild" and be based at Bourne Street. The new organisation published its first syllabus for the season 1926-27 and it grew steadily from its inception with the support of Wilmslow Society of Friends, Cheshire County Council and the Ministry of Education. The name of the charity changed to Wilmslow Beacon Guild in 1939 and to Wilmslow Guild in 1940. On 30 April 1963 the Guild was registered as a charity in accordance the Charities Act because this was a condition for funding by the Ministry of Education.

The Guild, an unincorporated charity, continued to grow in both its provision and number of participants. In 2012 the Trustees decided, due to the size of the organisation, to change the legal status of the charity to an incorporated charity. Throughout the charity's existence its purpose has remained the same: to provide a centre in which men and women may find opportunities for enrichment of life through education, fellowship and co-operative effort for the welfare of the community.

A resolution was passed on 5 January 2021 to change the name of the charity to The Guild for Lifelong Learning to provide a better explanation of the purpose of the charity; and to remove the geographical link to Wilmslow because the charity operates from community venues throughout East Cheshire and South Manchester.

### **Organisational Structure**

The Trustees are responsible for policy matters and the overall direction of the charity and have absolute discretion in applying its funds for the furtherance of the objects of the charity. The Board reviews all of the policies of the Guild on a cyclical basis. None of the trustees has any beneficial interest in the charity, nor receives any remuneration, other than the Principal who is an ex-officio trustee. Each Trustee guarantees to contribute £1 in the event of winding up.

The Board of Trustees meets six times a year for ordinary meetings in addition to the annual general meeting. The Board of Trustees may also invite other individuals as appointed to advise and report, but only the Trustees have voting rights.

The Finance Committee, which reports to the board, meets prior to the board meetings to review: budgets, investments, financial performance and controls, the financial implications of any special initiatives, risk management and to finalise the audited accounts and annual report for the approval of the Board of Trustees. Remuneration for all staff is reviewed and agreed annually by the Remuneration Committee, advised by the Principal.

The Board of Trustees delegate responsibility for all operational matters of the charity to the Principal. The trustees are very grateful to the Principal, her hard work and dedication had been exceptional; she ensured the charity continued to operate throughout the year delivering its services to maintain social cohesion and reduce social isolation.

### **Recruitment, election and training of trustees**

The power of appointing successor or additional trustees is vested in the Members of the charitable company, the majority of whom are trustees of the charity. The memorandum and articles of association state that there must be at least three and no more than twelve trustees. One third of the trustees must retire at each Annual General Meeting; retiring Trustees are eligible for re-appointment.

Trustees are selected on the basis of their specialist skills and knowledge that is relevant to the Guild.

New trustee induction is undertaken on a one-to-one basis when they are elected. They are briefed on their legal obligations under charity and company law, the content of the memorandum and articles of association, the charity structure and decision-making processes, recent activities and financial performance and plans. There is formal training for trustees as required.

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied with the systems and procedures that are in place to manage and mitigate these.

Detailed consideration of risks is delegated to the Finance Committee, assisted by the Principal. A formal review of The Guild's risk management processes and the risk register is undertaken as part of the cyclical policy review undertaken by the Board of Trustees.

## **Strategic Review**

### **Summary of The Guild for Lifelong Learning's objectives**

The memorandum and articles of association set out how the income and property of the charity are to be used to advance the charitable purpose.

The objects of the charity are:

- (a) to promote the benefit of the inhabitants of Wilmslow and the neighbourhood together defined by the areas known as Wilmslow and Handforth and the civil parishes of Alderley Edge, Chorley and Mottram St. Andrew, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants;
- (b) to establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects; and
- (c) to promote such other purposes that are charitable according to the laws of England and Wales and for the benefit of the public as may from time to time be determined by the Trustees.

A set of "Values and Aims" have now been established to compliment the "Vision and Mission" statements.

A Development and Strategic Plan was written in 2018 which sets out organisational objectives from implementation up to 2021, the plan was implemented to deliver the objects of the charity. The plan is a living document and is reviewed and revised on a cyclical basis to ensure that the objectives remain SMART (Specific, Measurable, Attainable, Relevant and Time-based).

### **Summary of the main achievements during the year**

The 2022/23 academic year marked the 97th anniversary of the founding of the Guild and the programme has continued to develop with a greater and more diverse curriculum than in previous years.

During the 2022/23 academic and financial year the Guild:

- expended more than £480,000 in the day-to-day cost of providing education and leisure-time occupations
- continued its long-term partnership with Cheshire East Council
- continued its long-term partnership with The Rossendale Trust, a registered charity for adults with learning disabilities
- continued its long-term partnership with Mentell, a registered charity for mental health
- continued its long-term partnership with Bare Necessities Toiletries Bank, a registered charity for hygiene poverty
- continued its long-term partnership with Chelford, Handforth, Alderley Edge and Wilmslow Care Community, a collaboration of local GP practices, community services, council services, public health, Healthwatch, voluntary and other third-party organisations working together to improve health and wellbeing for our local community.
- continued its long-term partnership with Cheshire and Wirral Partnership NHS Foundation Trust

## **Fundraising**

The charity has engaged in small scale and one-off fundraising activities since its inception. Provision of activities has expanded in recent years and this has caused the charity to seek more funding to enable it to deliver its objectives. The charity now raises funds from a broader spectrum of sources; from large grant awarding bodies to small scale giving by individuals.

The charity has undertaken a number of income-generating activities which subsidise the cost of the educational programme. These activities alone do not generate sufficient funds to sustain the charity's programme. As such, the charity is indebted to the generous individuals and organisations who provide donations and grants to support work in the furtherance of its charitable objectives.

## Role of volunteers

The Guild is supported by approximately 100 volunteers who assist with the administration of the charity; the running of the groups, clubs and societies; the maintenance of 1 Bourne Street; the marketing of the charity; fundraising for the charity and exhibitions of the students' Art and Craft work.

## Public benefit

In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education for public benefit.

Subsidies are applied to all the charity's activities. The purpose of the entire programme of activities is the advancement of education in conjunction with the maintenance and improvement of health and wellbeing. No students are excluded due to financial circumstances; concessions and waivers are granted for students in financial need.

## Financial review

### The charity's financial position at the end of the year ended 31 August 2023

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
<b>Net income/(expenditure)</b>	<b>(9,099)</b>	<b>(27,928)</b>
Unrestricted Revenue Funds available for the general purposes of the charity	9,856	(97,457)
Designated Revenue Funds	380,000	470,000
<b>Total Unrestricted Funds</b>	<b>389,856</b>	<b>372,543</b>
Restricted Revenue Funds	21,571	47,983
<b>Total Funds</b>	<b>411,427</b>	<b>420,526</b>

### Financial review of the position at the reporting date, 31 August 2023.

Total income of £508,778 was generated with the bulk of this (£491,377) by way of fees from members participating in the Guild's programme of courses and activities, the direct cost of which was £444,633. After overheads (including 'Governance' £2,592), total costs were £517,877 resulting in an overall deficit of £9,099.

The trustees have allocated the following funds: Strategic Reserve at £80,000; Building Repair Fund £50,000; and Land and Building Fund £250,000.

### Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity has assets available to adequately fulfil its obligations in respect of the Restricted Revenue Funds (£21,000) and Strategic Reserve (£80,000).

As a result of the financial impact of the pandemic the charity no longer has available reserves to fund:

- a) major repairs to the current buildings (current allowance £50,000); and, or,
- b) the establishment of operations in suitable premises when the lease on 1 Bourne Street expires in 2061 (current allowance £250,000).

The board of trustees know that the available reserves need to grow substantially to safeguard the future of the charity.



## **Investment policy and investment objectives.**

Under the memorandum and articles of association, the charity has the power to invest in any way that the trustees see fit, providing that such powers of investment are only exercised for the purpose of attaining the objects of the charity and in a manner that is legally charitable. The current investment objective is to maximise income yield while maintaining the value of capital in real terms.

The Finance Committee monitors performance and reports to the Board of Trustees on a regular basis. Members of the Finance Committee have background experience and knowledge of finance. An independent investment advisor assists the Trustees when necessary.

## **The major risks to which the Charity is exposed and reviews and systems to mitigate them.**

The tenure of premises for the charity to deliver its programme of activities is considered to be a risk. The lease on 1 Bourne Street, the primary site for delivery of the programme, will expire in 2062. The Trustees have decided that the acquisition of permanent premises for the charity to deliver its charitable purpose is a key strategic objective to ensure the future of the charity. The building at 1 Bourne Street is a modular system built timber framed construction dating from 1962. It was constructed in accordance with the lease and is currently considered practical and economic to maintain in accordance with the lease for the remainder of the term. The building, whilst fit for purpose, will require ongoing maintenance and repair as well as internal remodelling to ensure that it functions well for the delivery of the charity's objectives.

## **Plans For the Future**

The trustees of The Guild have a clear plan for the future of the charity. However, the timing of the implementation of the plan is subject to the circumstances caused by the COVID-19 pandemic. The trustees intend to steadily expand the provision of activities offered by the charity to deliver its objects during the next five years. This will be achieved by working in partnership with other charities, Cheshire East Council and the Department for Education. It is the trustees' intention to increase the number of courses, clubs and societies delivered; and to offer this expanded provision in a way that is accessible to a larger proportion of the adult population. There will be an expansion of face-to-face learning in the East Cheshire and South Manchester areas as and when community venues become available.

## **Disclosure of information to the independent examiner**

All of the Trustees have confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. All Trustees have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

## **Statement of the Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

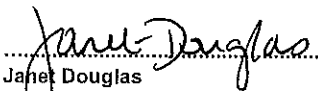
#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 10 to 32.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 5th February 2024

  
Janet Douglas  
Chairman of the Board of Trustees

**Report of the Independent Examiner to the Trustees of The Guild for Lifelong Learning on the financial statements for the year ended 31 August 2023**

I report to the Trustees on my examination of the financial statements of the charity on pages 1 to 31 for the year ended 31 August 2023.

***Responsibilities and the basis of the report***

As described on page 7, you, the Charity's Trustees (and also its directors for the purposes of company law), are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by with Section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Eric Langer BSc FCA  
ICAEW

16 February 2024

Date

8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2023

*Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2023, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	2,909	6,803	9,712	61,864
Charitable activities	A2	491,377	-	491,377	369,839
Other trading activities	A3	2,135	-	2,135	1,208
Investments	A4	3,208	-	3,208	893
Other	A5	2,346	-	2,346	-
<b>Total income</b>	<b>A</b>	<b>501,975</b>	<b>6,803</b>	<b>508,778</b>	<b>433,804</b>
<b>Expenditure on:</b>					
Raising funds	B1	664	-	664	620
Charitable activities	B2	483,673	33,540	517,213	461,112
<b>Total expenditure</b>	<b>B</b>	<b>484,337</b>	<b>33,540</b>	<b>517,877</b>	<b>461,732</b>
<b>Net income for the year</b>		<b>17,638</b>	<b>(26,737)</b>	<b>(9,099)</b>	<b>(27,928)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>(325)</b>	<b>325</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>17,313</b>	<b>(26,412)</b>	<b>(9,099)</b>	<b>(27,928)</b>
<b>Net movement in funds</b>		<b>17,313</b>	<b>(26,412)</b>	<b>(9,099)</b>	<b>(27,928)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		<b>372,543</b>	<b>47,983</b>	<b>420,526</b>	<b>448,454</b>
<b>Total funds carried forward</b>		<b>389,856</b>	<b>21,571</b>	<b>411,427</b>	<b>420,526</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 17 to 32 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	1,561	60,303	61,864
Charitable activities	A2	369,839	-	369,839
Other trading activities	A3	1,208	-	1,208
Investments	A4	893	-	893
<b>Total income</b>	<b>A</b>	<b>373,501</b>	<b>60,303</b>	<b>433,804</b>
<b>Expenditure on:</b>				
Raising funds	B1	620	-	620
Charitable activities	B2	443,835	17,277	461,112
<b>Total expenditure</b>	<b>B</b>	<b>444,455</b>	<b>17,277</b>	<b>461,732</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>(70,954)</b>	<b>43,026</b>	<b>(27,928)</b>
Transfers between funds	C	15,000	(15,000)	-
<b>Net income after transfers</b>		<b>(55,954)</b>	<b>28,026</b>	<b>(27,928)</b>
<b>Net movement in funds</b>		<b>(55,954)</b>	<b>28,026</b>	<b>(27,928)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		<b>428,497</b>	<b>19,957</b>	<b>448,454</b>
<b>Total funds carried forward</b>		<b>372,543</b>	<b>47,983</b>	<b>420,526</b>

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 17 to 32 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2023

Movements in revenue and capital funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	372,543	47,983	420,526	448,454
Recognised gains and losses before transfers	17,638	(26,737)	(9,099)	(27,928)
	390,181	21,246	411,427	420,526
(From)/To unrestricted revenue funds	(325)	325	-	-
<b>Closing revenue funds</b>	<b>389,856</b>	<b>21,571</b>	<b>411,427</b>	<b>420,526</b>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 September	470,000	470,000
Transfer (to)/from revenue accumulated funds	(90,000)	-
<b>At 31 August</b>	<b>380,000</b>	<b>470,000</b>

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	9,856	21,571	31,427	(49,474)
Revenue designated funds	380,000	-	380,000	470,000
<b>Total funds</b>	<b>389,856</b>	<b>21,571</b>	<b>411,427</b>	<b>420,526</b>

The notes attached on pages 17 to 32 form an integral part of these accounts.

**The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2023**

**The Guild for Lifelong Learning Limited**

**Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<b>Income</b>		
Income from operations	503,224	432,911
Interest receivable	3,208	893
Other operating income	1,713	-
<b>Gross income in the year before exceptional items</b>	<b>508,145</b>	<b>433,804</b>
<b>Exceptional items:</b>		
Gain on disposal of assets	633	-
<b>Gross income in the year including exceptional items</b>	<b>508,778</b>	<b>433,804</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	502,394	449,774
Depreciation and amortisation	12,227	8,746
Fundraising costs	664	620
Governance costs	2,592	2,592
<b>Total expenditure in the year</b>	<b>517,877</b>	<b>461,732</b>
<b>Net income before tax in the financial year</b>	<b>(9,099)</b>	<b>(27,928)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(9,099)</b>	<b>(27,928)</b>
<b>Retained surplus for the financial year</b>	<b>(9,099)</b>	<b>(27,928)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 32 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Balance Sheet as at 31 August 2023

	SORP		2023	2022
	Note	Ref	£	£
<b>Fixed assets</b>	<b>A</b>			
Tangible assets	9	A2	317,807	329,204
<b>Current assets</b>	<b>B</b>			
Debtors	10	B2	5,259	11,383
Cash at bank and in hand		B4	258,842	234,965
<b>Total current assets</b>			<u>264,101</u>	<u>246,348</u>
<b>Creditors: amounts falling due within one year</b>	11	C1	<u>(170,481)</u>	<u>(155,026)</u>
<b>Net current assets</b>			93,620	91,322
<b>The total net assets of the charity</b>			<u>411,427</u>	<u>420,526</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	15	D2	21,571	47,983
			21,571	47,983
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	15	D3	9,856	(97,457)
			9,856	(97,457)
<b>Designated Funds</b>				
Designated Revenue Funds	15	D3	380,000	470,000
			380,000	470,000
<b>Total charity funds</b>			<u>411,427</u>	<u>420,526</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

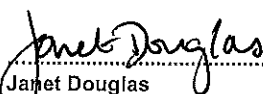
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

  
 Janet Douglas

Chairman of the board of trustees

Approved by the board of trustees on 5th February 2024

The notes attached on pages 17 to 32 form an integral part of these accounts.



The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2023

		2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	A	35,866	(30,734)
<b>Cash flows from investing activities</b>			
Interest received		3,208	893
Purchase of property, plant and equipment		(15,197)	-
<b>Net cash provided by investing activities</b>	B	(11,989)	893
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>	C	-	-
<b>Overall cash provided by all activities</b>	A+B+C	23,877	(29,841)
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 August 2023		23,877	(29,841)
Cash and cash equivalents at 1 September 2022		234,965	264,806
<b>Cash at bank and in hand less overdrafts at 31 August</b>		<b>258,842</b>	<b>234,965</b>

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2023

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(9,099)	(27,928)
<b>Adjustments for :-</b>		
Depreciation charges	12,227	8,746
Reversal of Fixed Asset addition accrual	15,000	-
Dividends, interest and rents from investments	(3,208)	(893)
Loss on the disposal of Fixed and Intangible Assets	(633)	-
Decrease in debtors	6,124	(1,601)
Increase in creditors, excluding loans	15,455	(9,058)
<b>Net cash provided by operating activities</b>	<b>A 35,866</b>	<b>(30,734)</b>

Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand at for the year ended 31 August 2023	258,842	234,965
<b>Total cash and cash equivalents</b>	<b>258,842</b>	<b>234,965</b>

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	234,965	23,877	258,842
<b>Total</b>	<b>234,965</b>	<b>23,877</b>	<b>258,842</b>

## 1 Accounting policies

### *Policies relating to the production of the accounts.*

#### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

#### **Going Concern**

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

#### **Risks and future assumptions**

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an company limited by guarantee registered in England. The principal address of the charity is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

### *Policies relating to categories of income and income recognition.*

#### **Categories of income and recognition**

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from charitable activities is the provision of classes and courses relating to those taking place before the year end. Any income relating to those taking place in the next year is deferred.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

### *Policies relating to expenditure on goods and services provided to the charity.*

#### **Recognition of liabilities and expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Fundraising costs are those incurred in relation to activities for generating funds.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked to the strategic management of the charity.

## The Guild for Lifelong Learning Limited

### Notes to the Accounts for the year ended 31 August 2023

#### *Policies relating to assets, liabilities and provisions and other matters.*

##### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, less accumulated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	Straight line over life of lease
Plant and machinery	Straight line over 3 years
Fixtures, fittings and equipment	20 % straight line

Change of policy in year ended 31 August 2023. The requirement for items to have a resale value of over £1,000 was removed.

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Creditors and provisions**

Creditors are measured at their payable amounts at the balance sheet date.

##### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

##### **Leasing and hire purchase contracts and commitments**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

##### **Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

## **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## **4 Significance of financial instruments to the charity's position**

There are no matters of significance that require reporting in respect of the financial instruments.

**The Guild for Lifelong Learning Limited**

**Notes to the Accounts for the year ended 31 August 2023**

**5 Net surplus before tax in the financial year**

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	12,227	8,746
Pension costs	3,205	2,947

**6 Staff costs and emoluments**

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	259,415	209,447
Employer's National Insurance for all staff	11,495	9,304
Employer's operating costs of defined contribution pension schemes	3,205	2,947
<b>Total salaries, wages and related costs</b>	<b>274,115</b>	<b>221,698</b>

The average number of full time staff employed in the year was 31 21

*The estimated equivalent number of full time staff deployed in different activities in the year was:-*

Engaged on charitable activities	31	21
<i>The estimated full time equivalent number of all staff employed as above</i>	<i>31</i>	<i>21</i>

No Trustees received expenses in the year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2023	2022
	£	£
£70,001 to £80,000	-	1
£80,001 to £90,000	1	-
	<u>1</u>	<u>1</u>

*The pension details of such higher paid staff were :-*

	£	£
Contributions for the provision of money purchase pension	1,793	2,138
<b>Numbers of such staff to whom benefits are accruing :-</b>	<b>No</b>	<b>No</b>
Under money purchase pension schemes	1	1
	<u>1</u>	<u>1</u>

Principal - Trustee from 24 May 2021

The remuneration in the year was	81,894	77,492
Pension contributions paid by the employer	1,793	2,138
<b>Total remuneration package included in total salaries above</b>	<b>83,687</b>	<b>79,630</b>

**7 Defined contribution pension schemes**

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2023

8 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Classes & Courses and Clubs & Societies	124,503	124,503	157,508	157,508
<b>Total</b>	<b>124,503</b>	<b>124,503</b>	<b>157,508</b>	<b>157,508</b>
			2023 £	2022 £
These deferrals are included in creditors			157,508	124,503
<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Classes & Courses and Clubs & Societies	92,633	92,633	124,503	124,503
<b>Total</b>	<b>92,633</b>	<b>92,633</b>	<b>124,503</b>	<b>124,503</b>
			2022 £	2021 £
These deferrals are included in creditors			124,503	92,633

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2022	385,911	18,569	12,267	416,747
Additions	-	1,860	13,337	15,197
Disposals	(15,000)	-	(768)	(15,768)
<b>At 31 August 2023</b>	<b>370,911</b>	<b>20,429</b>	<b>24,836</b>	<b>416,176</b>
<b>Depreciation</b>				
At 1 September 2022	58,617	18,569	10,357	87,543
Charge for the year	7,901	620	3,706	12,227
On disposals	(732)	-	(669)	(1,401)
<b>At 31 August 2023</b>	<b>65,786</b>	<b>19,189</b>	<b>13,394</b>	<b>98,369</b>
<b>Net book value</b>				
At 31 August 2023	305,125	1,240	11,442	317,807
At 31 August 2022	327,294	-	1,910	329,204

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2023

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
<b>Cost</b>				
31 August 2021	385,911	18,569	12,267	416,747
<b>31 August 2022</b>	<b>385,911</b>	<b>18,569</b>	<b>12,267</b>	<b>416,747</b>
<b>Depreciation</b>				
31 August 2021	50,350	18,569	9,878	78,797
Charge for the year	8,267	-	479	8,746
<b>31 August 2022</b>	<b>58,617</b>	<b>18,569</b>	<b>10,357</b>	<b>87,543</b>
<b>Net book value</b>				
<b>31 August 2022</b>	<b>327,294</b>	<b>-</b>	<b>1,910</b>	<b>329,204</b>
<b>31 August 2021</b>	<b>335,561</b>	<b>-</b>	<b>2,389</b>	<b>337,950</b>

10 Debtors

	2023	2022
	£	£
Trade debtors	20	-
Prepayments and accrued income	4,421	11,383
Other debtors	818	-
	<b>5,259</b>	<b>11,383</b>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,804	2,446
Accruals	4,132	23,759
Deferred Income - Unrestricted & designated funds	157,508	124,503
PAYE, NIC VAT and other taxes	3,887	4,263
Other creditors	150	55
	<b>170,481</b>	<b>155,026</b>

12 Income and Expenditure account summary

	2023	2022
	£	£
At 1 September 2022	420,526	448,454
Surplus after tax for the year	(9,099)	(27,928)
At 31 August 2023	<b>411,427</b>	<b>420,526</b>

13 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which are fully disclosed in notes above.

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2023

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	75,650	242,157	-	317,807
Current Assets	104,687	137,843	21,571	264,101
Current Liabilities	(170,481)	-	-	(170,481)
	<u>9,856</u>	<u>380,000</u>	<u>21,571</u>	<u>411,427</u>
At 1 September 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	87,047	242,157	-	329,204
Current Assets	(29,478)	227,843	47,983	246,348
Current Liabilities	(155,026)	-	-	(155,026)
	<u>(97,457)</u>	<u>470,000</u>	<u>47,983</u>	<u>420,526</u>

15 Change in total funds over the year as shown in Note 14, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 16 £	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	(97,457)	17,638	89,675	9,856
Designated Revenue Funds	470,000	-	(90,000)	380,000
<b>Total unrestricted and designated funds</b>	<u>372,543</u>	<u>17,638</u>	<u>(325)</u>	<u>389,856</u>
<b>Restricted funds:-</b>				
Residential Courses	13,707	-	-	13,707
Café Space and Equipment Fund	3,556	(3,267)	-	289
Café Salary Fund	30,720	(25,118)	-	5,602
Jewellery Equipment Fund	-	33	-	33
Bookcase Plaque Fund	-	1,000	-	1,000
Youth Mental Health First Aid	-	615	325	940
VCSFE	-	-	-	-
<b>Total restricted funds</b>	<u>47,983</u>	<u>(26,737)</u>	<u>325</u>	<u>21,571</u>
<b>Total charity funds</b>	<u>420,526</u>	<u>(9,099)</u>	<u>-</u>	<u>411,427</u>

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	501,975	(484,337)	-	17,638
<b>Restricted funds:-</b>				
Residential Courses	-	-	-	-
Café Space and Equipment Fund	-	(3,267)	-	(3,267)
Café Salary Fund	-	(25,118)	-	(25,118)
Jewellery Equipment Fund	750	(717)	-	33
Bookcase Plaque Fund	1,000	-	-	1,000
Youth Mental Health First Aid	2,053	(1,438)	-	615
VCSFE	3,000	(3,000)	-	-
	<u>508,778</u>	<u>(517,877)</u>	<u>-</u>	<u>(9,099)</u>



The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2023

17 Details of transfers between funds in the year as shown in Note 15

The transfers shown in note 15 above are:-	2023
	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	89,675
To/(from) Designated Revenue Funds	(90,000)
To/(from) Restricted Revenue Funds	325
<b>Net transfers</b>	<b>"</b>

Transfer from Unrestricted Revenue Fund to Youth Mental Health First Aid Fund is correcting a misallocation from 31 August 2022. The Land & Buildings Fund was reduced by £90,000.

18 The purposes for which the funds as detailed in note 15 are held by the charity are:-

**Unrestricted and designated funds:-**

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds The trustees have designated three funds.

Land & Buildings Fund. Funds designated for the provision of land and buildings to enable the future operation of the charity. The fund was reduced by £90,000 in the year and the balance in the fund at 31 August 2023 was £250,000 (2022 £340,000).

Strategic Reserve. Funds designated to assist the Guild to be run down and wound up in an orderly and responsible fashion in the event of the guild being financially unable to continue. There was no movement in this fund during the year and the balance at 31 August 2023 was £80,000 (2022 £80,000).

Building Repair Fund. Funds designated for major building repairs. There was no movement in this fund during the year and the balance at 31 August 2023 was £50,000 (2022 £50,000).

**Restricted funds:-**

Residential Courses	Donation of £13,707 received from The Lamb Guild of Holly Royde on their cessation for the provision of residential courses.
Café Space and Equipment Fund	Grants received towards the provision of communal area and equipment for the Community Cafe.
Café Salary Fund	Grant of £31,908 received from Cheshire East Covid Recovery Fund towards the costs of a full time cafe trainer and supervisor for 18 months from cafe opening.
Jewellery Equipment Fund	Restricted donation of £750 towards the purchase of jewellery equipment.
Bookcase Plaque Fund	Restricted donation of £1,000 towards the installation of a bookcase plaque.
Youth Mental Health First Aid	Restricted grant of £2,053 for the provision of youth mental health first aid courses.
VCSFE	Restricted grant of £3,000 towards the role of VCSFE Lead.

**The Guild for Lifelong Learning Limited**

**Notes to the Accounts for the year ended 31 August 2023**

**19 Ultimate controlling party**

The charity is under the control of its legal members.

The Guild for Lifelong Learning is a company limited by guarantee and accordingly does not have share capital. The address of the registered office is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

*This analysis is classified by conventional nominal descriptions and not by activity.*

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,909	750	2,659	1,190
Donations individually more £1,000	-	1,000	1,000	-
<b>Total donations and gifts from individuals</b>	<b>1,909</b>	<b>1,750</b>	<b>3,659</b>	<b>1,190</b>
All prior year donations were unrestricted				

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	325
Wilmslow Town Council	-	-	-	2,000
Cheshire East Council	-	-	-	1,395
Garfield Weston Foundation	-	-	-	15,000
National Lottery Community Fund	-	-	-	10,000
Cheshire East Covid Recovery Fund	-	-	-	31,908
VCSFE	-	3,000	3,000	-
Co-op	-	2,053	2,053	-
Warm Places	1,000	-	1,000	-
<b>Total private sector revenue grants</b>	<b>1,000</b>	<b>5,053</b>	<b>6,053</b>	<b>60,628</b>

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Prior Year	325	60,303	60,628	
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Membership subscriptions as donations	-	-	-	46
All prior year membership subscriptions as donations were unrestricted				

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

Total Donations, Grants and Legacies

<i>Current year</i>		Unrestricted Funds	Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Total Donations, Grants and Legacies	A1	2,909	6,803	9,712	61,864
<i>Prior year</i>		Unrestricted Funds	Restricted Funds	Prior Year Total Funds	
		2022 £	2022 £	2022 £	
Total Donations, Grants and Legacies	A1	1,561	60,303	61,864	

21 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2023 £	2023 £	2023 £	2022 £
Primary purpose and ancillary trading				
Classes & Courses	435,407	-	435,407	340,851
Clubs & Societies	21,471	-	21,471	17,701
Café	34,499	-	34,499	11,287
Total Primary purpose and ancillary trading	491,377	-	491,377	369,839

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Total income from charitable trading	491,377	-	491,377	369,839
Total from charitable activities	491,377	-	491,377	369,839
All prior year income was unrestricted				

23 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Sundry sales and sponsorship	600	-	600	1,058
Income from letting and licensing of property for non charitable purposes	1,535	-	1,535	150
Total from other activities	2,135	-	2,135	1,208
All prior year income was unrestricted				

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

24 Investment income

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable		3,208	-	3,208	893
<b>Total investment income</b>	<b>A4</b>	<b>3,208</b>	<b>-</b>	<b>3,208</b>	<b>893</b>
All prior year income was unrestricted					

25 Other income and gains

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Current year</i>					
Gain on disposal of assets		633	-	633	-
Other income		1,713	-	1,713	-
<b>Total other income</b>	<b>A5</b>	<b>2,346</b>	<b>-</b>	<b>2,346</b>	<b>-</b>

26 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Current Year</i>					
Courses costs		118,839	717	119,556	113,541
Groups, Clubs & Societies costs		28,226	-	28,226	41,417
Prospectus & Website		1,895	-	1,895	6,458
Marketing and advertising		8,664	-	8,664	3,034
Gross wages and salaries - charitable trading activities		231,892	27,523	259,415	209,447
Employers' NI - charitable trading activities		11,135	360	11,495	9,304
Defined contribution pension costs - charitable trading activities		2,970	235	3,205	2,947
Café stock		12,177	-	12,177	5,292
<b>Total charitable trading costs</b>	<b>B2b</b>	<b>415,798</b>	<b>28,835</b>	<b>444,633</b>	<b>391,440</b>
<i>Prior Year</i>					
		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Courses costs		107,291	6,250	113,541	
Groups, Clubs & Societies costs		41,417	-	41,417	
Prospectus & Website		6,458	-	6,458	
Marketing and advertising		3,034	-	3,034	
Gross wages and salaries - charitable trading activities		208,264	1,183	209,447	
Employers' NI - charitable trading activities		9,304	-	9,304	
Defined contribution pension costs - charitable trading activities		2,942	5	2,947	
Café stock		5,292	-	5,292	
<b>Total charitable trading costs</b>	<b>B2b</b>	<b>384,002</b>	<b>7,438</b>	<b>391,440</b>	

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

27 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b><i>Employee costs not included in direct costs</i></b>				
Training	3,007	1,438	4,445	719
Travel and subsistence	318	-	318	238
Recruitment expenses	200	-	200	430
Staff Benefits	476	-	476	476
DBS checks	326	-	326	367
<b><i>Premises Expenses</i></b>				
Rent payable under operating leases	80	-	80	80
Rates and water charges	4,192	-	4,192	3,810
Light heat and power	14,115	-	14,115	11,501
Premises repairs, renewals and maintenance	4,114	-	4,114	7,094
<b><i>Administrative overheads</i></b>				
Postage & telephone	2,198	-	2,198	2,230
Stationery and printing	3,037	-	3,037	3,155
Software licences and expenses	155	-	155	404
Insurance	7,020	-	7,020	6,137
Cleaning & sundries	2,427	-	2,427	1,696
Café project	-	3,267	3,267	9,839
HMRC Interest	53	-	53	29
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>				
Legal fees	187	-	187	662
<b><i>Financial costs</i></b>				
Bank charges	11,151	-	11,151	9,467
Depreciation & Amortisation in total for the period	12,227	-	12,227	8,746
<b>Support costs before reallocation</b>	<b>65,283</b>	<b>4,705</b>	<b>69,988</b>	<b>67,080</b>
<b>Total support costs - Current Year</b>	<b>65,283</b>	<b>4,705</b>	<b>69,988</b>	<b>67,080</b>

The basis of allocation of costs between activities is described under accounting policies

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b><i>Employee costs not included in direct costs</i></b>			
Training	719	-	719
Travel and subsistence	238	-	238
Recruitment expenses	430	-	430
Staff Benefits	476	-	476
DBS checks	367	-	367
<b><i>Premises Expenses</i></b>			
Rent payable under operating leases	80	-	80
Rates and water charges	3,810	-	3,810
Light heat and power	11,501	-	11,501
Premises repairs, renewals and maintenance	7,094	-	7,094
<b><i>Administrative overheads</i></b>			
Postage & telephone	2,230	-	2,230
Stationery and printing	3,155	-	3,155
Software licences and expenses	404	-	404
Insurance	6,137	-	6,137
Cleaning & sundries	1,696	-	1,696
Café project	-	9,839	9,839
HMRC Interest	29	-	29
<b><i>Professional fees paid to advisors other</i></b>			
Legal fees	662	-	662
<b><i>Financial costs</i></b>			
Bank charges	9,467	-	9,467
Depreciation & Amortisation in total for the period	8,746	-	8,746
<b><i>Support costs before reallocation</i></b>	<b>57,241</b>	<b>9,839</b>	<b>67,080</b>
<b>Total support costs - Prior Year</b>	<b>57,241</b>	<b>9,839</b>	<b>67,080</b>

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	2,592	-	2,592	2,592
<b>Total Governance costs</b>	<b>2,592</b>	<b>-</b>	<b>2,592</b>	<b>2,592</b>

All prior year expenditure was unrestricted

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

29 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total charitable trading costs	B2b	415,798	28,835	444,633	391,440
Total support costs	B2d	65,283	4,705	69,988	67,080
Total Governance costs	B2e	2,592	-	2,592	2,592
<b>Total charitable expenditure</b>	<b>B2</b>	<b>483,673</b>	<b>33,540</b>	<b>517,213</b>	<b>461,112</b>
<i>Prior Year</i>		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Total charitable trading costs	B2b	384,002	7,438	391,440	
Total support costs	B2d	57,241	9,839	67,080	
Total Governance costs	B2e	2,592	-	2,592	
<b>Total charitable expenditure</b>	<b>B2</b>	<b>443,835</b>	<b>17,277</b>	<b>461,112</b>	

30 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Fundraising expenses		664	-	664	620
<b>Total fundraising costs</b>	<b>B1</b>	<b>664</b>	<b>-</b>	<b>664</b>	<b>620</b>

All the expenditure in the prior year was unrestricted.



The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

*This analysis is classified by activity and not by conventional nominal descriptions.*

31 Analysis of income by activity

	SOFA ref	2023 £	2022 -
<b>Activity</b>			
<b>Income from charitable activities</b>			
Adult education		491,377	369,839
<b>Summary of Total Income, including the items above</b>			
Charitable activities	A2	491,377	369,839
Other activities	A3	2,135	1,208
Donations & Legacies	A1	9,712	61,864
Investment income	A4	3,208	893
Other income	A5	2,346	-
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>508,778</b>	<b>433,804</b>
<b>Categories of income</b>			
Income from exchange transactions		508,778	433,804

32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
<b>Adult education</b>					
Charitable trading costs	444,633	-	-	444,633	391,440
Employee costs not included in direct cos	-	5,765	-	5,765	2,230
Premises expenses	-	22,501	-	22,501	22,485
Administrative overheads	-	18,157	-	18,157	23,490
Professional fees	-	187	-	187	662
Financial costs	-	23,378	-	23,378	18,213
<b>Total Adult education</b>	<b>444,633</b>	<b>69,988</b>	<b>-</b>	<b>514,621</b>	<b>458,520</b>
<b>Summary of charitable costs by activity</b>					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Total Adult education	444,633	69,988	-	514,621	458,520
Total Governance costs as detailed in Note 28	-	2,592	-	2,592	2,592
<b>Total charitable expenditure</b>	<b>444,633</b>	<b>72,580</b>	<b>-</b>	<b>517,213</b>	<b>461,112</b>

The basis of allocation of costs between activities is described under accounting policies

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Adult education	2,592	23,378	5,765	40,845	72,580

33 Analysis of non charitable expenditure by activity

Activity

*Fundraising activities*

Fundraising activities 2023 £	Fundraising activities 2022 £
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Direct fundraising costs	664	620
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*Governance costs*

Governance costs 2023 £	Governance costs 2022 £
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Other Expenditure - Governance costs as detailed in Note 28	2,592	2,592
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*Total non charitable expenditure*

2023 £	2022 £
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Total costs of Fundraising activities	664	620
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<b>Total non charitable expenditure</b>	<b>664</b>	<b>620</b>
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