

Charity registration number: 1161237

# Wheely Tots

Annual Report and Financial Statements

for the Year Ended 30 April 2023

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

## **Wheely Tots**

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## **Wheely Tots**

### **Reference and Administrative Details**

<b>Trustees</b>	Gloria Obilana, Chair David Furness Merna Daabis Eleanor Mitchell
<b>Senior Management Team</b>	David Pitcher, CEO
<b>Charity Registration Number</b>	1161237
<b>Principal Office</b>	The Trampery 639 High Road Tottenham London N17 8AA
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

## **Wheely Tots**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2023.

As a community led charitable social enterprise Wheely Tots are focussed on creating healthy, confident, resilient communities. This year we have focused our activities in and around Broadwater Farm Estate in Tottenham and developed our age friendly offering to reach more of the community. It has been wonderful to see our ongoing lottery funded Connecting Well project and new Moselle Community Project create an offer for the community in Broadwater Farm and beyond.

We are grateful for all our funders, staff, session leaders, volunteers and everyone that attended a session or borrowed a bike for making this another successful year.

Thanks also to:

The Haringey Regeneration team for their ongoing support and belief in us to deliver as the anchor organisation for Broadwater Farm Estate

The Broadwater Farm Stakeholders Group, for introductions to local residents and use of community spaces

The residents of Broadwater Farm for supporting the Moselle Community Project and making it their own

The National Lottery Community Fund for supporting our age friendly activities and enabling us to embed community-led approaches across the organisation

Lordship Community Hub for the use of the community space to store items and for inviting us to support their events

Berkeley Homes and Estates Management team at Woodberry Down who allow us to store bikes and equipment at our family cycling showroom

Finsbury Park Cafe and the Friends of Finsbury Park who support activities in Finsbury Park

Our brilliant team of local Session Leaders for sharing their skills, co-developing and running sessions that participants enjoy attending

The volunteers who have given their time and skills to help our small team to achieve even more.

In the year ahead, Wheely Tots will continue to deliver activities in and around Broadwater Farm Estate and will seek grant funding to support this. We plan to work to increase earned income from our bike borrowing scheme and donations from session attendees to reduce our reliance on grant funding as a long term goal.

### **Governance**

Wheely Tots is a registered charity and Charitable Incorporated Association (CIO).

The governing document is the CIO Constitution. The Constitution was updated in January 2023.

### **Safeguarding & Policies**

All individuals responsible for delivering Wheely Tots sessions have Enhanced DBS checks, either completed within the last two years or registered with the update service. Other policies in place are: equality, diversity and inclusion; safeguarding; volunteer; privacy; online safety and financial procedures; these are reviewed annually.

### **Purpose and activities**

Wheely Tots is a successful community-led charitable social enterprise based in Haringey, North London.

## **Wheely Tots**

### **Trustees' Report (continued)**

Our programmes & activities promote healthy, confident, resilient communities through improving connections to each other and the outdoors. Walking, cycling and bushcraft are what we have evolved to be expert in.

The Charity's principal activity is helping families, adults and children cycle more as a means of promoting greater social inclusion.

In practice we achieve our objective by taking a "whole family" approach to helping families grow; taking a lead on social inclusion and community development, and referring participants to other healthy activities and services.

#### **Activities**

The year from May 2022 to April 2023 has seen us focus our activities in and around the Broadwater Farm Estate in Tottenham. In September 2022, we became the anchor organisation for the estate through our Council-commissioned Moselle Community Project.

##### *Parent & Toddler and Family Bike Club*

Our flagship Parent & Toddler balance bike sessions continue weekly on Friday and Saturday mornings in Lordship Recreation Ground. On Saturday morning the session is followed by Family Bike Club for older children to attend with their families. We continue to support family cycling activities in and around Woodberry Down and Finsbury Park. We have seen attendance grow at these sessions through the year with 261 attendees in total.

##### *Women & Girls Cycling*

Two of our female session leaders are local parents with teenage daughters. They now lead a bike ride for Women & Girls only on Saturday afternoons as they saw this as an opportunity to engage more women in cycling. These rides welcomed 34 local women and girls.

##### *Bike building at Project 2020*

In August 2022 we ran bike building sessions for young people at Project 2020, a youth provider in Northumberland Park as a summer holiday activity.

##### *Bike Borrowing*

Our bike borrowing scheme continues to grow and we have developed our systems and processes to make this more efficient. This year we have lent 150 bikes. The unrestricted income from this activity helps our plan to become less reliant on grant funding.

##### *Bushcraft*

Our CEO is now a qualified Bushcraft instructor. We have started to offer Bushcraft sessions alongside our existing activities and have had positive feedback.

##### *Connecting Well*

Our Lottery funded Connecting Well Project continued this year, led by our Community Engagement Manager. The Friday Walks from Lordship Recreation Ground have continued to progress and a second slow walk and birdwatch has been added following feedback from participants. The walks now regularly reach 20 participants each week. Adult Learn to Ride cycling sessions are also well received and have regular attendance.

## **Wheely Tots**

### **Trustees' Report (continued)**

#### *Moselle Community Project*

Based in Broadwater Farm Community Centre on Fridays and Saturdays, Moselle Community Project offers a programme of activities to build positive relationships between residents, increase a sense of connection and reduce isolation. We regularly reach 150 people per week.

#### *Foodbank*

Our weekly foodbank continues as part of Moselle Community Project and supports 60 households each week.

#### **Summary of the main outputs during the period from Wheely Tots records**

##### **At a glance numbers 2022-23**

<i>Number of cycling &amp; walking sessions delivered</i>	<b>370</b>
<i>Number of people attending sessions</i>	<b>735</b>
<i>Volunteers who have kindly donated time and expertise</i>	<b>39</b>
<i>Number of volunteer hours</i>	<b>614</b>
<i>Number of bikes bought/borrowed from Kit Library</i>	<b>150</b>
<i>Number of households attending food bank per week</i>	<b>90</b>

#### **Outcomes**

We use shared outcomes for all our activities.

Enable people to feel more connected

Through shared activities and experiences.

Through meeting new people and discovering new places.

Through feeling part of a group.

‘When you come here you meet nice people, they talk to you and you can talk to them. Even if you don't talk to them you feel alright. Great! This is the United Kingdom, where we are all united. When you come here you feel like you belong to everybody.’

‘I am so glad this place is here, it is important to get out and socialise’

‘I love it, I love it! I want more riders, more people riding bikes.’

‘It's good to meet friends, go for a walk, talking. It helps me a lot.’

Improve physical and mental health

Through taking part in exercise and social interactions.

‘Being part of this community has pulled me out of that dark room.’

‘Last week it was a fear of my arthritic knee paining me and then my confidence just wasn't there. I've got a support on this week and that's helped. This week was great, I cycled! I need to learn to turn now! I am pleased with myself. It's about confidence but it's also the support from the instructors.’

‘When you are a carer it is really important to secure yourself the time to do these kind of things.’

Help the community to realise their own assets

Through challenging themselves and learning new skills.

## **Wheely Tots**

### **Trustees' Report (continued)**

Through sharing knowledge.

'I learned so much, about all the plants and how you can use some to make teas and things.'

'My main goal for the cycling is to be able to ride, to go from A to B. To be able to ride within my community, visiting friends around my area, head up to Edmonton maybe.'

'It's great, everyone knows lots of different things and we can keep sharing what we know.'

'It's great because it gives you confidence in everything else as well.'

#### **Projects**

Additional projects we have delivered this year:

*Haringey GP Federation: Child Weight Management Service*

We supported families that were referred to us through the Haringey GP Federation to take part in our family walking and cycling sessions.

*WCGL: Winter Rides*

We ran cycle rides during the winter months to encourage people to get outside and be active in spite of the colder weather.

*Clarion Futures*

We ran bike building sessions for young people at Project 2020.

*Bikeability Trust: Widening Participation Bikeability Project*

We delivered activities to reach those less likely to cycle through a project delivered with JoyRiders.

*Haringey Council: People Need Parks*

We received funding to support our activities in Lordship Recreation Ground to encourage use of the park.

#### **Our partners and supporters**

This year, we have worked with the following organisations:

Carers First Haringey; Park Lane Children's Centre; Broadwater Farm Children's Centre; The Willows; Project 2020; Lordship Sports & Activity Consortium (LSAC); Active Change Haringey (ACH); JoyRiders; Lordship Community Hub; Broadwater Farm Residents Association; The Trove Market; Woodberry Down Estate Management.

#### **Our Team**

The charity is organised so that the Trustees meet quarterly to manage its affairs. The staff team and session leaders comprises members from a variety of backgrounds, local knowledge and professional qualifications. The Wheely Tots team is local with all members living in or near the London Borough of Haringey. All team members work part time.

During 2022-23 we recruited a local Project Manager and Project Coordinator for the Moselle Community Project; a Foodbank Coordinator; a Team Administrator and two new Session Leaders.

## **Wheely Tots**

### **Trustees' Report (continued)**

The CEO, Finance Manager, Project Manager, Development Manager, Delivery Manager and Community Engagement Manager continued in post.

#### **Volunteering at Wheely Tots**

Moselle Community Project, the Foodbank and Connecting Well have a team of regular volunteers from the local community.

We benefited from volunteers from Sage Foundation in December 2022 who made reindeer cones which were gifted to those attending activities at the Community Centre. In January 2023, Steve Hare, Sage CEO, visited Broadwater Farm to see our activities and offered to support our work by mentoring our CEO.

#### **Fundraising**

We have accounts with Don't Send Me A Card, Nectar Donate, Easyfundraising and Give As You Live which provide additional income streams. We are set up to receive donations through Facebook, PayPal Giving Fund, Crowdfunder and Givey.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.



## **Wheely Tots**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 February 2024 and signed on its behalf by:



.....  
Gloria Obilana  
Trustee

## **Wheely Tots**

### **Independent Examiner's Report to the trustees of Wheely Tots**

#### **Independent examiner's report to the trustees of Wheely Tots**

I report to the trustees on my examination of the accounts of Wheely Tots (the Charity) for the year ended 30 April 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

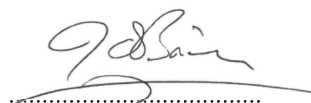
#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

26 February 2024

## Wheely Tots

### Statement of Financial Activities for the Year Ended 30 April 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	31,386	-	31,386	50,739
Charitable activities	3	-	231,885	231,885	220,533
Total Income		<u>31,386</u>	<u>231,885</u>	<u>263,271</u>	<u>271,272</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(50,175)</u>	<u>(220,780)</u>	<u>(270,955)</u>	<u>(257,991)</u>
Total Expenditure		<u>(50,175)</u>	<u>(220,780)</u>	<u>(270,955)</u>	<u>(257,991)</u>
Net (expenditure)/income		(18,789)	11,105	(7,684)	13,281
Gross transfers between funds		<u>16,835</u>	<u>(16,835)</u>	-	-
Net movement in funds		(1,954)	(5,730)	(7,684)	13,281
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>53,052</u>	<u>57,432</u>	<u>110,484</u>	<u>97,203</u>
Total funds carried forward	14	<u><u>51,098</u></u>	<u><u>51,702</u></u>	<u><u>102,800</u></u>	<u><u>110,484</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

## Wheely Tots

### Statement of Financial Activities for the Year Ended 30 April 2023 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	50,739	-	50,739
Charitable activities	3	<u>-</u>	<u>220,533</u>	<u>220,533</u>
Total Income		<u>50,739</u>	<u>220,533</u>	<u>271,272</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(47,747)</u>	<u>(210,244)</u>	<u>(257,991)</u>
Total Expenditure		<u>(47,747)</u>	<u>(210,244)</u>	<u>(257,991)</u>
Net movement in funds		2,992	10,289	13,281
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>50,060</u>	<u>47,143</u>	<u>97,203</u>
Total funds carried forward	14	<u><u>53,052</u></u>	<u><u>57,432</u></u>	<u><u>110,484</u></u>

The notes on pages 12 to 19 form an integral part of these financial statements.

## Wheely Tots

### (Registration number: 1161237) Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	12,952	1,720
<b>Current assets</b>			
Debtors	11	7,249	35,559
Cash at bank and in hand	12	<u>88,128</u>	<u>77,074</u>
		95,377	112,633
<b>Creditors: Amounts falling due within one year</b>	13	<u>(5,529)</u>	<u>(3,869)</u>
<b>Net current assets</b>		<u>89,848</u>	<u>108,764</u>
<b>Net assets</b>		<u>102,800</u>	<u>110,484</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	51,702	57,432
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>51,098</u>	<u>53,052</u>
<b>Total funds</b>	14	<u>102,800</u>	<u>110,484</u>

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 26 February 2024 and signed on their behalf by:



Gloria Obilana, Chair

# **Wheely Tots**

## **Notes to the Financial Statements for the Year Ended 30 April 2023**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Wheely Tots meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Wheely Tots**

### **Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Bicycles	20% Straight line
IT Equipment	33% Straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Wheely Tots

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	25,322	25,322	25,658
Grants, including capital grants;			
Government grants	-	-	24,081
Grants from other charities	2,564	2,564	-
Grants from companies	3,500	3,500	1,000
	31,386	31,386	50,739

### 3 Income from charitable activities

	Restricted funds £	Total 2023 £	Total 2022 £
Grants receivable	231,885	231,885	220,533



## Wheely Tots

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

#### 4 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
The Bikeability Trust	-	37,367	37,367
London Borough of Haringey	-	85,825	85,825
National Lottery Community Fund	-	100,000	100,000
Groundwork	-	2,000	2,000
Clarion Futures	-	5,000	5,000
Arnold Clark	3,500	-	3,500
Sage	1,564	-	1,564
Orr Mack Foundation	1,000	-	1,000
Other grants & donations	25,322	1,693	27,015
	<u>31,386</u>	<u>231,885</u>	<u>263,271</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Accountancy Costs	2,388	226	2,614	-
Advertising/Promotional	201	586	787	202
Computer Cost	13	276	289	-
Equipment	713	1,025	1,738	12,504
Insurance	-	1,351	1,351	-
Office Expenses	108	1,189	1,297	5,996
Payroll costs	27,032	135,076	162,108	-
Postage and Delivery	212	9	221	-
Rent	-	5,521	5,521	6,435
Subscription	967	857	1,824	-
Telephone	40	461	501	-
Training	-	2,761	2,761	5,250
Travel	211	2,087	2,298	574
Volunteer expenses	1,760	6,973	8,733	7,745
Bank charges	188	-	188	-
Fees	102	-	102	-
Sundry purchases	-	3	3	-
Uniforms	2,054	-	2,054	-
Contractors	8,386	62,379	70,765	217,220
Depreciation	5,800	-	5,800	2,065
	<u>50,175</u>	<u>220,780</u>	<u>270,955</u>	<u>257,991</u>

## Wheely Tots

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

#### 6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>5,800</u>	<u>2,065</u>

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2023 £
Staff costs during the year were:	
Wages and salaries	150,615
Social security costs	8,673
Pension costs	<u>2,820</u>
	<u>162,108</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Staff	<u>7</u>	<u>6</u>

7 (2022 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,820 (2022 - £Nil).

The total employee benefits of the key management personnel of the charity were £76,544.

#### 8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	790	-
	<u>790</u>	<u>-</u>

## Wheely Tots

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Computer equipment £	Bicycles £	Total £
<b>Cost</b>			
At 1 May 2022	-	8,260	8,260
Additions	6,009	11,023	17,032
At 30 April 2023	6,009	19,283	25,292
<b>Depreciation</b>			
At 1 May 2022	-	6,540	6,540
Charge for the year	2,003	3,797	5,800
At 30 April 2023	2,003	10,337	12,340
<b>Net book value</b>			
At 30 April 2023	4,006	8,946	12,952
At 30 April 2022	-	1,720	1,720

#### 11 Debtors

	2023 £	2022 £
Trade debtors	5,660	-
Prepayments	123	-
Other debtors	1,466	35,559
	7,249	35,559

#### 12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	171	-
Cash at bank	87,957	77,074
	88,128	77,074

## Wheely Tots

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,581	3,869
Other creditors	948	-
	<u>5,529</u>	<u>3,869</u>

#### 14 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	53,052	31,386	(50,175)	16,835	51,098
<b>Restricted funds</b>					
NLCF	8,624	100,000	(92,363)	(6,135)	10,126
BWP	8,581	37,367	(40,628)	(5,320)	-
YBP Your Bike Project	16,680	-	(16,680)	-	-
Clarion Futures CYF	5,000	5,000	(10,000)	-	-
Clarion Futures CCI	4,000	-	(4,000)	-	-
SHF	3,000	-	(3,000)	-	-
Other restricted funds	11,547	-	(11,547)	-	-
HHH	-	86,853	(40,437)	(5,380)	41,036
HPN	-	665	(125)	-	540
WRR	-	2,000	(2,000)	-	-
<b>Total restricted funds</b>	<u>57,432</u>	<u>231,885</u>	<u>(220,780)</u>	<u>(16,835)</u>	<u>51,702</u>
<b>Total funds</b>	<u>110,484</u>	<u>263,271</u>	<u>(270,955)</u>	<u>-</u>	<u>102,800</u>

## Wheely Tots

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

NLCF - Connecting Well. Developing community based activities around walking , cycling and food provision.  
 BWP - Bikeability Trust Partnership with JoyRiders - 8-month programme of outreach + cycling provision, targeting families + young women in Haringey + Waltham Forest.  
 YBP Your Bike Project - a three-year program of cycle training/maintenance at Broadwater Farm and Northumberland Estates.  
 Clarion Futures CYF - 10 week bike building project with yp in Tottenham.  
 Clarion Futures CCI - Social Action Youth Connector - supporting Haben Gebrehiwet + Alexandra Okandzi fees.  
 SHF - Providing Sage employees with skills based and traditional volunteering opportunities.  
 HHH - Developing Moselle community food project and associated activities.  
 HPN - 10 weeks sessions in Lordship Rec.  
 WRR - Four family rides per winter in and around Lordship Rec + Broadwater Farm.

The analysis of restricted funds for the prior period is not available.

The transfer from the restricted funds to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

#### 15 Analysis of net assets between funds

	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	12,952	-	12,952
Current assets	43,675	51,702	95,377
Current liabilities	(5,529)	-	(5,529)
Total net assets	<u>51,098</u>	<u>51,702</u>	<u>102,800</u>
	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,720	-	1,720
Current assets	53,051	59,582	112,633
Current liabilities	-	(3,869)	(3,869)
Total net assets	<u>54,771</u>	<u>55,713</u>	<u>110,484</u>

#### 16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.