

CHARITY REGISTRATION NUMBER - 1124050

THE ARROW RAINFOREST FOUNDATION & BOW
CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2023



MR P STEPHENSON
PROJECT
DIRECTOR
5 SOUTHRIDGE PLACE
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THE ARROW RAINFOREST FOUNDATION & BOW CHARITY
LEGAL AND ADMINISTRATION DETAILS.
PERIOD ENDED 31st MARCH 2023

Trustees	Mr. Patrick Stephenson – Chairman. Sarah Shore Taylor Xavier D'Astugues
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Correspondence Address	5 SOUTHRIDGE PLACE LONDON SW20 8JQ
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Principal Bankers	HSBC 5 Wimbledon Hill Road, Wimbledon, London SW19 7NF
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LEGAL AND ADMINISTRATION DETAILS

YEAR ENDED 2023

The Arrow Rainforest Foundation & Bow Charity is a registered charity, constituted as a Charitable Trust and is governed by Deed Trust.

TRUSTEES SELECTION.

New trustees are selected by the existing trustees on the basis of their commitment to the aims and objectives of the charity and how their skill and experience compliment and add to that of the existing trustees.

MEMBERSHIP COMMITTEE RESPONSIBILITIES.

The Trustees act as the Membership Committee, and are required to prepare a statement of accounts for each financial year that gives a true and fair view of the state of affairs of the 'Charity' at the end of the financial year and of the income resources and application of resources in the year. In preparing the statement, the Membership Committee are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the 'Charity' will continue its operations. The Membership Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the Financial position of the 'Charity' at that time and to enable the Membership Committee to ensure that any statement of account prepared by them complies with the regulations. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

OBJECTIVES.

To promote the protection and conservation of the world's forests including their biological diversity, flora and fauna and other natural resources, particularly but not exclusively in relation to climate change and global warming for the benefit of the public.

To advance public education about such protection and conservation and to undertake and or assist in undertaking research, particularly but not exclusively into the need for the ecological sustainable development of the world's forests, and to disseminate the useful research of the results.

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY **TRUSTEES' ANNUAL REPORT 2023**

ACTIVITIES.

Many parts of the Amazon rainforest in which we currently work are under huge threat from illegal logging, mining and land grabbing. These illegal activities are degrading large areas of forest and compromising important forest ecosystem and the local indigenous and river people's ability to sustain themselves in the future.

1. The ARF Field Officer made 3, international visits each for a period of 8 weeks each to two project areas within the Brazilian Amazon and one in the Mid Atlantic Forest:

a). The Apui Mosaic – A protected area mosaic (Amazonas) – In collaboration with the Secretaria de Estado do Meio Ambiente – Sema/Amazonas conducted a 5 week scientific expedition to the upper Rio Sucunduri and the State Park of Sucunduri.

The purpose was to develop links with SEMA and identify and record rare plant and animal species and the location of important archaeological sites to help ensure the area is protected.

b) Lower Rio Sucunduri – A key biodiversity hot spot. Conducted a 4 week expedition visiting the riverine communities

The purpose of this was to support the communities in their sustainable collection and marketing of tree resins

c) Val das Videiras, Petropolis -ARF funded and participated in the botanic surveys of 7 fragmented forests of the highly threatened Mid Atlantic Forest

2. Held community meeting with the people of the lower Sucunduri to understand how they viewed their forest and the current invasions from logger and carbon offset projects and how we could help support and increase the income they obtained from tree resin extraction.

3. Conducted meeting with local and national conservation agencies working within the two project areas including; Amazonas State Apui Mosaic Management Team, and SEMA

ACHIEVEMENTS & PERFORMANCE

The Sucunduri community meeting allowed ARF to understand how they used the forest and explore ways the community could create a sustainable income from it, whilst protecting it.

The expedition to the State Forest of Sucunduri provided new information on the incredible animals and plants that live which was shared with the State park authorities (SEMA) to help them gain greater resources to protect the area. Time spent in the two Amazonas areas enabled ARF to visually assess the condition of rarely visited, but key areas of rainforest in the Amazonas within the arc of deforestation.

The botanical surveys in Vale Das Videiras, identified the location of rare and important tree species and the collection of their seeds -all vital for the future regeneration of the Mid Atlantic Forest biome,

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY

TRUSTEES' ANNUAL REPORT 2023

RISK ASSESSMENT

The trustees have implemented controls and procedures throughout the charity to minimize external and internal risk. Having assessed the major risks to which the charity is exposed, the trustees are satisfied that systems are in place to manage those risks.

Risk mitigation for the Arrow Rainforest Foundation & Bow (ARF) charitable activities within the Brazilian Rainforest.

ARF carefully considers and assesses the risks of all aspects of its Rainforest work and risk assessment are prepared for each project..

ARF mitigates the risks by:

Training.

All ARF field staff are trained in jungle first aid, navigation, survival, and take Portuguese language lessons. ARF only work with experienced and trained local, river & forest guides

Pre-planning.

ARF consults & pre-plans each field-trip with the management team and local tribe/community for each protected forest area.

A schedule, itinerary, and google map of each international field trip, with contact details of those people we are working with in the field, local town support people and medical facilities are prepared prior to any travel and sent to our Emergency Response company, NorthCott Global Solutions and each forest management team.

24 Hour Monitoring & Emergency Response of All International Visits & Field Work

Northcott Global Solutions Ltd provides ARF with:

- Emergency point of incident medical response services
- 24:7:365 emergency, recorded hotline & language bridge
- Activation/escalation of medical emergency to ARF specialist travel insurance
- Itinerary management -manual trip entry
- Client Isat Pro satellite phone coordinate mapping -google earth
- Creation of real-time local contact/service provider
- Safety check call service for high risk country travel
- One Tap SOS/GPS App
- Creation of standard operating procedures (SOP's) to underpin the projects and travel, including escalation protocols
- NGS 24 operations & support

Insurance

All ARF field operatives are covered by specialist insurance which includes £10,000,00 medical & emergency expenses, £2,000,000 personal liability & £50,000 search & rescue.

Emergency Equipment

Each ARF field operative carries a full jungle first aid and survival kit, satellite phone, GPS and 1: 250,000 scale, topographical & hydrological map of the work area.

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY

TRUSTEES' ANNUAL REPORT 2023

Brazilian Partners

ARF works in Protected Forest Areas in close liaison with the management teams of each area. ARF only works with NGOS and Academic institutions which have safe working procedures and long-term experience of each area.

GOVERNMENT.

The Trustees act as the Membership Committee and have control of the charity, its assets and funds

RESERVES POLICY.

ARF's policy is to apply all charity funds within a reasonable time of receiving them making sure enough is left in reserve to cover all financial liabilities and commitments.

Reserves are necessary to ensure the basic expenses of the charity are met when there are fluctuations in donation receipts, unforeseen costs and to meet future planned project costs. The trustees have set the current appropriate level of reserve for the charity at £1,500 to meet the minimum day to day running costs and a small contingency for any unforeseen costs.

The trustees are working to build up our reserves which will enable us to support our cash flow and enable continuity within the charity. ARF trustees regularly monitor and assess the reserves level against expenditure at each trustee meeting when a significant new expenditure is decided and amends appropriately.

FINANCIAL REVIEW.

The accounts for the period to 31st March 2023 are shown on pages 8-9. Income for the year to 31st March 2023 was £31,067 and expenditure was £33,487

THANKS.

On behalf of the management committee, we would like to thank all the many organisations and individuals who have provided us with help and assistance, in making this another successful year.

Approved by the Management Committee on 28/01/23 and signed on its behalf by:

Patrick Stephenson

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Mr. Patrick Stephenson
Chairman

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY
Year Ended 31st March 2023

Review on the Accounts

On the accounts for the Charity for the Year Ended 31st March 2020 which are set out on pages 8-9.

This review is made solely to the Trustees of The Arrow Foundation & Bow Charity as a body. My review has been undertaken so that I might state, those matters I am required to state to them in an examiner's review and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the Charity for this review or for the opinions formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is my responsibility to state, whether particular matters have come to my attention.

BASIS OF REVIEW.

This report includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent statement

In connection with my review, the trustees are reviewing their financial procedures and are in the process of implementing improvements to meeting their obligations under the Charities Act and challenges within the Brazilian environment. No matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co
Vestry Hall
336 London Road
Cricket Green
Surrey
CR4 3UD

The Arrow Rainforest Foundation & Bow Charity
Statement of Financial Activities For
the Year Ended 31 March 2023

	Notes	Unrestricted 2023	Restricted 2023	Total 2023
Receipts		£	£	£
Donations		31,067	-	31,067
Total Receipts		31,067	-	31,067
Payments				
Direct charitable activities		33,037		33,037
Legal & Professional		450		450
Total Surplus				
Total Payments		33,487		33,487
Deficit for the year		-2,420		-2,420
Balance at 01.04.2022		5,462		5,462
Balance at 31.03.2023		3,042		3,042

We approve these accounts and confirm that we have made available all records and information necessary for their preparation.

.....
Patrick Stephenson
For and on behalf of the Trustees

The Arrow Rainforest Foundation & Bow Charity
Statement of Assets and Liabilities at 31 March 2023

	£
Assets	
Cash at bank and in hand	3,042
Liability	
Loan	3,406

Notes to the Accounts
For the year Ended 31st March 2023

ACCOUNTING POLICIES

Accounting Convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice. They have been drawn up on the historical cost accounting basis.

Unrestricted General Funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Donations

Donated income is recognised on a received basis.

General Reserve

This reserve may be used to fund any activities of the charity.

Restricted Funds

There have been no restricted funds during the period under review.

Transactions with Trustees

No remuneration was paid to trustees. Trustees were reimbursed expenses incurred on behalf of the Charity in furtherance of the Charity's objectives.