



TRUSTEES' REPORT FOR YEAR ENDING 31st DECEMBER 2022

THE OBJECTS OF THE SOCIETY: To promote for the benefit of the nation the preservation of public transport vehicles and items of allied transport interest which are of historic and educational value. Also, the education of the general public of the history of public transport in the Leeds area. Further details are given in the Society's constitution, a copy of which may be obtained by application to the Hon. Secretary.

THE TRUSTEES:

M. Reuben (Chairman),
J. M. Hindes (Vice Chairman),
J. B. Holmes (Secretary),
A. Cowell (Treasurer) until 30th April 2022, also resigned off the Committee.
S. Reuben (Acting Treasurer) from the 1st May 2022)
M. J. Waring,
C. Walker (Membership Secretary),

The Trustees were elected at the Annual General Meeting held on 11th April 2022 and form the Society's Committee. All Trustees serve in an honorary capacity, without receiving any expenses, and are elected annually. Eleven meetings of the Committee were held during the year.

INCOME AND EXPENDITURE: This came from a variety of sources including the sale of the Society's books and photographs, models, DVDs, and donated second-hand transport books. Items were sold through the internet, society meetings, and at transport-related events.

Copies of the audited accounts for the Society are available from the Secretary at the registered address.

SALES STANDS: We attended seven events where we had sales stands, these were at Pudsey Civic Hall in April and October 2022, the Grammar School at Leeds, in October 2022, at the Dewsbury Bus Museum in May & November 2022, Middleton Railway Model Railway Show in July 2022, and finally at the Otley Transport Extravaganza in September 2022.

PUBLICATIONS: The Society did not publish any new books this year, although it has two works in preparation, which were started by the late Jim Soper and are being completed by members of the Committee. Book sales were reasonably good with books. Sold through the Societies Website, and also through the Sales Stand as above.

RESTORATION WORK: The Society has no major project ongoing; Leeds Horse Tram 107, presently owned by the LTHS, is on display at the National Tramway Museum at Crich, awaiting modifications to allow the tram to be used for heritage services at the museum.

GENERAL ACTIVITIES: During the year the Society held ten face-to-face general meetings at our regular meeting place at Kirkstall, from January to December 2022 except for July and August. The meetings were varied including talks on Tramways, Buses, and Railways, with talks conducted by members of the Society and outside speakers.

VISITS: A Society coach trip was held to the Beamish Open Air Museum, near Stanley, County Durham in June 2022. The visit was attended by 32 members of the LTHS and included some volunteers from Middleton Railway Trust. The trip included a guided tour around the Tram and Trolley Bus Depot.

Tony Cowell: Tony did not attend our Annual General Meeting this year due to illness, he decided that the Treasurers position was becoming too much for him. Tony has been Treasurer for at least twenty years. The Committee decided that Tony having been a member of the Society for over fifty years, to offer him the post of Honorary President.

John B Holmes
Hon. Secretary.

THE LEEDS TRANSPORT HISTORICAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

Statement of Financial Activities - Year to 31st December 2022

	<u>2022</u>			<u>2021</u>		
	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
INCOMING RESOURCES						
Charitable Trading Activities :-						
Sales - Books	2135.56		2135.56	1892.91		1892.91
- Others	994.38		994.38	360.63		360.63
Members Subscriptions	675.03		675.03	325.00		325.00
Donations	303.86		303.86	159.91		159.91
Building Society Interest	15.76		15.76	15.27		15.27
Gift Aid	0.00		0.00	0.00		0.00
Royalties	0.00		0.00	0.00		0.00
Other	1449.82		1449.82	302.49		302.49
Total Incoming Resources	5574.41	0.00	5574.41	3056.21	0.00	3056.21
RESOURCES EXPENDED						
Direct Charitable Expenditure :-						
Cost of books sold	0.00		0.00	0.00		0.00
Book Stock adjustments	2500.00		2500.00	349.64		349.64
Despatch Costs & Publicity	218.26		218.26	0.00		0.00
Cost of other sales	0.00		0.00	40.00		40.00
Sales stock revaluation	0.00		0.00	0.00		0.00
Postage & Stationery	10.75		10.75	0.00		0.00
Newsletter costs	124.88		124.88	184.13		184.13
Miscellaneous	2453.46		2453.46	1200.86		1200.86
Purchase of Equipment	330.38		330.38	0.00		0.00
Storage Rent	275.00		275.00	700.00		700.00
Donations	0.00		0.00	0.00		0.00
Materials	0.00		0.00	0.00		0.00
Total Resources Expended	5912.73		5912.73	2474.63		2474.63
NET EXPENDITURE/INCOME	-338.32	0.00	-338.32	£581.58	0.00	581.58
Fund balances brought forward	31493.29	8593.20	40086.49	30911.71	8593.20	39504.91
Total funds	31,154.97	8,593.20	39,748.17	31493.29	8593.20	40086.49
Transfer between funds						
FUND BALANCES CARRIED FORWARD	31,154.97	8,593.20	39,748.17	31493.29	8593.20	40086.49

THE LEEDS TRANSPORT HISTORICAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

Balance Sheet for the year ending 31st December 2022

	<u>2022</u> £	<u>2021</u> £
CURRENT ASSETS		
Stock - Books	2552.36	5052.36
- Others	40.00	40.00
Balance at Bank	5589.14	4443.22
Balance at Building Society	31566.67	30550.91
CURRENT LIABILITIES		
Creditors, payable within one year		
NET ASSETS EMPLOYED	39748.17	40086.49
REPRESENTED BY :		
Unrestricted Income Fund	31154.97	31493.29
Restricted Fund	8593.20	8593.20
TOTAL FUNDS	39748.17	40086.49

These accounts were approved by the Trustees of the CIO on 17th April 2023 and signed on their behalf by:

Signed .. *John B. Holmes*

J Holmes Hon Secretary

Signed .. *Melwyn Reuben*

M. Reuben Hon Chairman

Notes to the Accounts - Year ending 31st December 2022

Accounting Policies and other information.

1. Basis of Preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and applicable accounting standards.

2. Fundraising and Publicity.

No expenditure on fundraising and publicity has been incurred during the year.

3. Management and Administration of the Charity.

No expenditure on management and administration has been incurred during the year.

4. Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person known to be connected with any of them.

5. Restricted Fund

The fund is to be used for future unspecified projects.

6. Society Status.

Under the provisions of the Charities Act 2011 a Charitable Incorporated Organisation (CIO) with the same title was registered on the 11th February 2015 and all the assets and liabilities of the old charity were transferred to the CIO on 17th April 2015 following a resolution to close the old charity being passed at the Annual General Meeting on 13th April 2015.

7. Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period. In preparation those financial statements the trustees are required to:

- a- select accounting policies and apply them consistently
- b- make judgements and estimates that are reasonable and prudent;
- c- prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence;
- d- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention of fraud and other irregularities.