

Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 December 2023  
for  
Marehay Miners Welfare Institute and  
Recreation Ground

Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

**Marehay Miners Welfare Institute and  
Recreation Ground**

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For The Year Ended 31 December 2023**

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**Marehay Miners Welfare Institute and  
Recreation Ground**

**Report of the Trustees  
For The Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

520478

**Principal address**

268 Derby Road  
Marehay  
Ripley  
Derbyshire  
DE5 8JN

**Trustees**

I Kirkup  
Mrs V Walters  
Mrs K Fowler

**Independent Examiner**

Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
I Kirkup - Trustee

**Independent Examiner's Report to the Trustees of**  
**Marehay Miners Welfare Institute and**  
**Recreation Ground**

**Independent examiner's report to the trustees of Marehay Miners Welfare Institute and Recreation Ground**

I report to the charity trustees on my examination of the accounts of Marehay Miners Welfare Institute and Recreation Ground (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Watson FCCA

Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

Date: 8/2/24

**Marehay Miners Welfare Institute and  
Recreation Ground**

**Statement of Financial Activities  
For The Year Ended 31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		367	3,667
Other trading activities	2	104,789	71,697
Investment income	3	12,390	11,910
<b>Total</b>		<u>117,546</u>	<u>87,274</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	119,639	107,215
Other		790	685
<b>Total</b>		<u>120,429</u>	<u>107,900</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,883)	(20,626)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		95,242	115,868
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>92,359</u>	<u>95,242</u>

The notes form part of these financial statements

**Marehay Miners Welfare Institute and  
Recreation Ground**

**Balance Sheet  
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	68,727	68,066
<b>CURRENT ASSETS</b>			
Stocks	9	1,500	1,500
Debtors	10	433	414
Cash at bank and in hand		23,591	27,387
		<hr/> 25,524	<hr/> 29,301
<b>CREDITORS</b>			
Amounts falling due within one year	11	(1,892)	(2,125)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		23,632	27,176
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		92,359	95,242
		<hr/>	<hr/>
<b>NET ASSETS</b>		92,359	95,242
		<hr/>	<hr/>
<b>FUNDS</b>	13		
Unrestricted funds		92,359	95,242
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		92,359	95,242
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on  
..... and were signed on its behalf by:

.....  
I Kirkup - Trustee



**Marehay Miners Welfare Institute and  
Recreation Ground**

**Notes to the Financial Statements  
For The Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Marehay Miners Welfare Institute and  
Recreation Ground**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2023**

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sales	74,043	53,956
Subscriptions	471	413
Room hire	21,571	9,870
Machine income	3,361	788
Lotto income	4,533	6,051
Snooker & pool	810	619
	<u>104,789</u>	<u>71,697</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	<u>12,390</u>	<u>11,910</u>

**4. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Opening stock	1,500	1,500
Purchases	41,580	28,774
Closing stock	(1,500)	(1,500)
Staff costs	50,316	47,118
Licensing	843	759
Rates and water rates	3,787	5,756
Insurance	1,769	1,681
Heat and light	9,896	5,905
Repair and renewals	3,149	7,718
Accounts and stocktaking	850	820
Telephone	766	781
Printing, post and stationery	35	38
Cleaning	79	194
Lotto expenses	3,623	4,343
Sundry expenses	1,418	1,818
Banking expenses	12	18
Entertainment	627	710
Depreciation	889	782
	<u>119,639</u>	<u>107,215</u>



**Marehay Miners Welfare Institute and  
Recreation Ground**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2023**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	5	6
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	3,667
Other trading activities	71,697
Investment income	11,910
<b>Total</b>	<u>87,274</u>
<b>EXPENDITURE ON</b>	
Raising funds	107,215
Other	685
<b>Total</b>	<u>107,900</u>
<b>NET INCOME/(EXPENDITURE)</b>	(20,626)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	115,868
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>95,242</u></u>

**Marehay Miners Welfare Institute and  
Recreation Ground**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2023**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2023	32,332	9,277	6,061	35,866	83,536
Additions	-	-	1,550	-	1,550
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	32,332	9,277	7,611	35,866	85,086
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 January 2023	-	-	1,721	13,749	15,470
Charge for year	-	-	589	300	889
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	-	-	2,310	14,049	16,359
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 December 2023	32,332	9,277	5,301	21,817	68,727
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	32,332	9,277	4,340	22,117	68,066
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**9. STOCKS**

	2023 £	2022 £
Stocks	1,500	1,500
	<hr/>	<hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments	433	414
	<hr/>	<hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	851	1,463
Taxation and social security	1,066	687
Other creditors	(25)	(25)
	<hr/>	<hr/>
	1,892	2,125
	<hr/>	<hr/>

**Marehay Miners Welfare Institute and  
Recreation Ground**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2023**

**12. LOANS**

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	(25)	(25)
	<u>(25)</u>	<u>(25)</u>

**13. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	95,242	(2,883)	92,359
	<u>95,242</u>	<u>(2,883)</u>	<u>92,359</u>
<b>TOTAL FUNDS</b>	<u>95,242</u>	<u>(2,883)</u>	<u>92,359</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,546	(120,429)	(2,883)
	<u>117,546</u>	<u>(120,429)</u>	<u>(2,883)</u>
<b>TOTAL FUNDS</b>	<u>117,546</u>	<u>(120,429)</u>	<u>(2,883)</u>

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	115,868	(20,626)	95,242
	<u>115,868</u>	<u>(20,626)</u>	<u>95,242</u>
<b>TOTAL FUNDS</b>	<u>115,868</u>	<u>(20,626)</u>	<u>95,242</u>

**Marehay Miners Welfare Institute and  
Recreation Ground**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2023**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,274	(107,900)	(20,626)
<b>TOTAL FUNDS</b>	<u>87,274</u>	<u>(107,900)</u>	<u>(20,626)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	115,868	(23,509)	92,359
<b>TOTAL FUNDS</b>	<u>115,868</u>	<u>(23,509)</u>	<u>92,359</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	204,820	(228,329)	(23,509)
<b>TOTAL FUNDS</b>	<u>204,820</u>	<u>(228,329)</u>	<u>(23,509)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**Marehay Miners Welfare Institute and  
Recreation Ground**

**Detailed Statement of Financial Activities  
For The Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	367	-
Grants	-	3,667
	<hr/> 367	<hr/> 3,667
<b>Other trading activities</b>		
Sales	74,043	53,956
Subscriptions	471	413
Room hire	21,571	9,870
Machine income	3,361	788
Lotto income	4,533	6,051
Snooker & pool	810	619
	<hr/> 104,789	<hr/> 71,697
<b>Investment income</b>		
Rents received	12,390	11,910
	<hr/> 117,546	<hr/> 87,274
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	1,500	1,500
Purchases	41,580	28,774
Wages	48,788	45,825
Pensions	1,528	1,293
Licensing	843	759
Rates and water rates	3,787	5,756
Insurance	1,769	1,681
Heat and light	9,896	5,905
Repair and renewals	3,149	7,718
Accounts and stocktaking	850	820
Telephone	766	781
Printing, post and stationery	35	38
Cleaning	79	194
Lotto expenses	3,623	4,343
Sundry expenses	1,418	1,818
Banking expenses	12	18
Entertainment	627	710
Depreciation of tangible fixed assets	889	782
Closing stock	(1,500)	(1,500)
	<hr/> 119,639	<hr/> 107,215
<b>Other</b>		
Hire of plant and machinery	790	685

This page does not form part of the statutory financial statements



**Marehay Miners Welfare Institute and  
Recreation Ground**

**Detailed Statement of Financial Activities  
For The Year Ended 31 December 2023**

	2023 £	2022 £
Total resources expended	120,429	107,900
Net expenditure	(2,883)	(20,626)