

CHARITY REGISTRATION NUMBER: 1177064

**Seahouses Hostel**  
**Unaudited Financial Statements**  
**31 March 2023**

# **Seahouses Hostel**

## **Financial Statements**

**Year ended 31 March 2023**

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# Seahouses Hostel

## Trustees' Annual Report

Year ended 31 March 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

**Registered charity name** Seahouses Hostel

**Charity registration number** 1177064

**Principal office** 157 Main Street  
Seahouses  
Northumberland  
NE68 1TU

### The trustees

Mrs J Turnbull  
Canon T Macpherson  
The Venerable Dr C Sourbut  
Groves  
Mr A Harris  
MR G Scott

**Independent examiner** Michael W Reed  
Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

### Structure, governance and management

In preparing these financial statements, the trustees are required to select suitable accounting policies, as described on pages 10 - 11, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is not appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Seahouses Hostel**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2023**

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### **Objectives and activities**

Purposes, aims and delivering public benefit

The Seahouses Hostel is a registered charity (Charity Registration No. 1177064).

The Seahouses Hostel objectives and aims are:

1. To provide a positive residential environment for young people, allowing them to feel valued and special as well as to experience the local area.
2. To provide an environment for learning and development, with an emphasis towards children and young people.
3. To involve, contribute to and have a positive impact in the local community, locally and within north Northumberland.
4. To achieve the sort of financial and operational sustainability that ensures the inclusion of disadvantaged groups.
5. To make a contribution to the church's mission in the North-East of England and beyond, through hospitality and an environment that promotes spiritual well-being

The Trustees consider that the above objectives and activities are undertaken to further the Charity's purpose for the public benefit. The Trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

### **Achievements and performance**

The Management Committee of the Seahouses Hostel meets on a regular basis in order to monitor progress against the Charity's objectives. During the financial period ended 31 March 2023, the Warden has continued to look after the fabric of the building, has attempted to accommodate bookings deferred from the COVID pandemic period and additionally generate new business. The number of visitors using the Hostel facilities in the year under review is now similar to levels seen prior to the pandemic.

# Seahouses Hostel

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Financial review

#### Principal funding sources

The Charity generates its income from its main activity as a hostel.

The Charity also continues to benefit from grants, and is grateful for grants totalling £6,046 received during the period. This included a grant for redecorating and replacing the flooring in the hall.

The Charity has had a much improved year post COVID pandemic with letting income continuing to rise to £62,064(2022 £41,257) and generated an overall deficit of £11,697(2022: Surplus £10,806 )

The Charity continues to hold a designated fund, to be used for the Seahouses Hostel Development Project. The balance of this fund currently stands at £120,226, of which approximately £69,000 is held in cash, and following completion of the initial phase it is anticipated that a substantial proportion of this fund will be carried forward to assist in subsequent work phases.

#### Investment and Reserves Policy

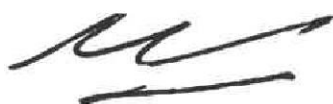
The Charity has no investments or significant reserves and, as such, does not have a formal investment policy. Where possible, cash balances are held in interest earning deposit accounts.

With respect to reserves, the Trustees have identified the need to provide a level of reserves which is sufficient to meet day to day running costs for one year, and to provide for ongoing and contingent building repairs. The Trustees estimate that a reserve of £70,000, which represents almost equivalent to one year's annual expenditure, is adequate for this purpose. Unrestricted funds at 31 March 2023 were just over £9000 and the Trustees will continue to aim to build this fund in coming years.

#### Plans for future periods

The immediate priority of the Hostel is to recover income and visitor numbers to Pre Covid levels, whilst containing expenditure to an extent that it will become financially self-sufficient without the financial support of the Crewe Trust. Only at that time will future development of the Hostel become a viable option to consider.

The trustees' annual report was approved on 15 June 2023 and signed on behalf of the board of trustees by:



Canon T Macpherson  
Trustee

# **Seahouses Hostel**

## **Independent Examiner's Report to the Trustees of Seahouses Hostel**

**Year ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of Seahouses Hostel ('the charity') for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

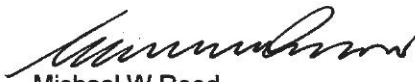
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed  
Independent Examiner

Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

15 June 2023

# Seahouses Hostel

## Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations, legacies and others	4	2,101	4,200	6,301	21,108
Other trading activities	5	62,064	—	62,064	41,257
Investment income	6	1,679	—	1,679	40
Other income	7	—	—	—	1,245
<b>Total income</b>		<u>65,844</u>	<u>4,200</u>	<u>70,044</u>	<u>63,650</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>77,541</u>	<u>4,200</u>	<u>81,741</u>	<u>52,844</u>
<b>Total expenditure</b>		<u>77,541</u>	<u>4,200</u>	<u>81,741</u>	<u>52,844</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(11,697)</u>	<u>—</u>	<u>(11,697)</u>	<u>10,806</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>141,165</u>	<u>2,215</u>	<u>143,380</u>	<u>132,574</u>
<b>Total funds carried forward</b>		<u>129,468</u>	<u>2,215</u>	<u>131,683</u>	<u>143,380</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Seahouses Hostel

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	14	21,390	26,738
<b>Current assets</b>			
Debtors: due within one year	15	1,400	1,438
Cash at bank and in hand		<u>126,731</u>	<u>121,594</u>
		128,131	123,032
<b>Creditors: amounts falling due within one year</b>			
Trade creditors		17,148	5,700
Accruals and deferred income		<u>690</u>	<u>690</u>
		17,838	6,390
<b>Net current assets</b>		<u>110,293</u>	<u>116,642</u>
<b>Total assets less current liabilities</b>		<u>131,683</u>	<u>143,380</u>
<b>Net assets</b>		<u>131,683</u>	<u>143,380</u>
<b>Funds of the charity</b>			
Restricted funds		2,215	2,215
Unrestricted funds		<u>129,468</u>	<u>141,165</u>
<b>Total charity funds</b>	17	<u>131,683</u>	<u>143,380</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2023, and are signed on behalf of the board by:



Canon T Macpherson  
Trustee

The notes on pages 7 to 15 form part of these financial statements.



# **Seahouses Hostel**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 157 Main Street Seahouses, Northumberland, NE68 7TU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Pension contributions**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

No cash flow statement has been presented for the company.

# Seahouses Hostel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Seahouses Hostel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Equipment	- 20% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Seahouses Hostel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Seahouses Hostel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 4. Donations, legacies and others

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	255	—	255
<b>Grants</b>			
Northumberland County Council	—	—	—
Community Foundation	—	3,000	3,000
Lord Crewe's Charity	—	—	—
COOP Local Causes	1,846	—	1,846
Job Retention Scheme	—	—	—
TST Knott	—	1,200	1,200
	<u>2,101</u>	<u>4,200</u>	<u>6,301</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	—	—	—
<b>Grants</b>			
Northumberland County Council	10,667	—	10,667
Community Foundation	—	—	—
Lord Crewe's Charity	10,000	—	10,000
COOP Local Causes	—	—	—
Job Retention Scheme	441	—	441
TST Knott	—	—	—
	<u>21,108</u>	<u>—</u>	<u>21,108</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Letting and Licensing	<u>62,064</u>	<u>62,064</u>	<u>41,257</u>	<u>41,257</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>1,679</u>	<u>1,679</u>	<u>40</u>	<u>40</u>

# Seahouses Hostel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Refund of legal fees paid	<u>—</u>	<u>—</u>	<u>1,245</u>	<u>1,245</u>

### 8. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	76,262	4,200	80,462
Support costs	<u>1,279</u>	<u>—</u>	<u>1,279</u>
	<u>77,541</u>	<u>4,200</u>	<u>81,741</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	51,683	—	51,683
Support costs	<u>1,161</u>	<u>—</u>	<u>1,161</u>
	<u>52,844</u>	<u>—</u>	<u>52,844</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Charitable activities	80,462	—	80,462	51,683
Governance costs	<u>—</u>	<u>1,279</u>	<u>1,279</u>	<u>1,161</u>
	<u>80,462</u>	<u>1,279</u>	<u>81,741</u>	<u>52,844</u>

### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>5,348</u>	<u>6,685</u>

### 11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>690</u>

# Seahouses Hostel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	19,569	18,249
Social security costs	—	664
	<u>19,569</u>	<u>18,913</u>

The average head count of employees during the year was 3 (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	<u>5,984</u>	<u>63,151</u>	<u>69,135</u>
<b>Depreciation</b>			
At 1 April 2022	5,112	37,285	42,397
Charge for the year	174	5,174	5,348
At 31 March 2023	<u>5,286</u>	<u>42,459</u>	<u>47,745</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>698</u>	<u>20,692</u>	<u>21,390</u>
At 31 March 2022	<u>872</u>	<u>25,866</u>	<u>26,738</u>

### 15. Debtors

Debtors falling due within one year are as follows:

	2023	2022
	£	£
Prepayments and accrued income	1,400	1,400
Other debtors	—	38
	<u>1,400</u>	<u>1,438</u>

### 16. Other creditors including taxation and social security falling due within one year

2023	2022
£0	£0

# Seahouses Hostel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	20,939	65,844	(77,541)	9,242
Designated Fund	120,226	—	—	120,226
	<u>141,165</u>	<u>65,844</u>	<u>(77,541)</u>	<u>129,468</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	10,133	63,650	(52,844)	20,939
Designated Fund	120,226	—	—	120,226
	<u>130,359</u>	<u>63,650</u>	<u>(52,844)</u>	<u>141,165</u>

#### Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Community Foundation	2,215	3,000	(3,000)	2,215
TST Knott	—	1,200	(1,200)	—
	<u>2,215</u>	<u>4,200</u>	<u>(4,200)</u>	<u>2,215</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Community Foundation	2,215	—	—	2,215
TST Knott	—	—	—	—
	<u>2,215</u>	<u>—</u>	<u>—</u>	<u>2,215</u>



# Seahouses Hostel

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	21,390	–	21,390
Current assets	108,078	2,215	110,293
<b>Net assets</b>	<u>129,468</u>	<u>2,215</u>	<u>131,683</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	26,738	–	26,738
Current assets	114,429	2,213	116,642
<b>Net assets</b>	<u>141,167</u>	<u>2,213</u>	<u>143,380</u>

### 19. Lease commitments

As part of the on-going work to redevelop the premises, a new lease has been negotiated with effect from 1 April 2018.

### 20. Related parties

There were no direct transactions with any related party during the year (2022: £nil).

**Seahouses Hostel**  
**Management Information**  
**Year ended 31 March 2023**

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**The following pages do not form part of the financial statements.**

## Seahouses Hostel

### Detailed Statement of Financial Activities

Year ended 31 March 2023

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	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations, legacies and others</b>		
Donations	255	—
Northumberland County Council	—	10,667
Community Foundation	3,000	—
Lord Crewe's Charity	—	10,000
COOP Local Causes	1,846	—
Job Retention Scheme	—	441
TST Knott	1,200	—
	<u>6,301</u>	<u>21,108</u>
 <b>Other trading activities</b>		
Letting and Licensing	<u>62,064</u>	<u>41,257</u>
 <b>Investment income</b>		
Bank interest receivable	<u>1,679</u>	<u>40</u>
 <b>Other income</b>		
Refund of legal fees paid	<u>—</u>	<u>1,245</u>
 <b>Total income</b>	<u><u>70,044</u></u>	<u><u>63,650</u></u>

## Seahouses Hostel

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

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	2023 £	2022 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	19,569	18,249
Employer's NIC	—	664
Rent	6,000	4,500
Rates and water	1,312	449
Light and heat	6,801	2,759
Repairs and maintenance	12,251	3,735
Insurance	3,961	3,915
Garden	1,110	1,160
Hall expenses and resources	2,042	259
Postage, phone, stationery and advertising	1,670	1,341
Legal and professional fees	780	660
Sundries and honorarium	1,671	949
House keeping and cleaning costs	5,220	3,359
Depreciation	5,348	6,685
Bookkeeping and Reporting	1,177	1,090
Health and Safety	53	536
Renewals and Renovations	12,776	2,534
	<u>81,741</u>	<u>52,844</u>
 <b>Total expenditure</b>	 <u>81,741</u>	 <u>52,844</u>
 <b>Net (expenditure)/income</b>	 <u>(11,697)</u>	 <u>10,806</u>

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## Seahouses Hostel

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Charitable activities</b>		
<b><i>Activities undertaken directly</i></b>		
Warden's Employment Costs	19,569	18,249
Covid 19 refunds	—	664
Rent	6,000	4,500
Rates and Water	1,312	449
Heat Light and Power	6,801	2,759
Building Maintenance	12,251	3,735
Insurances	3,961	3,915
Garden	1,110	1,160
Hall Expenses and Resources	2,042	259
Postage, Phone, Stationery and Advertising	1,670	1,341
Sundries and Administration	1,172	448
House Keeping and Cleaning Costs	5,220	3,359
Depreciation	5,348	6,685
Bookkeeping and Reporting	1,177	1,090
Health and Safety	53	536
Renewals and Renovations	12,776	2,534
	<u>80,462</u>	<u>51,683</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	780	660
Governance costs - honorarium	499	501
	<u>1,279</u>	<u>1,161</u>
<b>Expenditure on charitable activities</b>	<u>81,741</u>	<u>52,844</u>

