

Charity Registration No. 1116883
Company Registration No: CE 17909 (England and Wales)

TEEBAH FOUNDATION
ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2022

TEEBAH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Director/ Trustee	:	Mr M A Harrath
Charity number	:	1116883
Company number	:	CE17909
Principal address	:	428-432 Ley Street Ilford Greater London IG2 7BS
Accountants	:	Taxpoint Direct Ltd Chartered Accountants Suite 310E East Wing, Sterling House Langstone Road, Loughton Essex IG10 3TS

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 July 2022

The trustees present their report and accounts for the year ended 31 July 2022.

The trustee present his report with the financial statements of the charity for the year ended 31 July 2022. The trustee has adopted the provisions of Accounting and Reporting by Charities : Statements of recommended Practice applicable to Charities preparing his Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objective and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our Mission

- Our mission is to improve the quality of people's lives by identifying areas of poor healthcare and inadequate educational facilities in impoverished communities.
- We reach out to those suffering, those who are struggling to survive and those who lost everything due to wars or natural disasters.
- We transform their lives and strive to deliver and develop sustainable institutions to these vulnerable communities across the globe.

Striving for Excellence

- Teebah Foundation makes every effort to reach excellence and apply 'Ihsan' in every single aspect of our relief work. For this reason we do our best to deliver over and above expectation. Like the old saying goes "Give a man a fish and you feed him for a day; teach a man to fish and you feed him for a lifetime." we invest in local people with the objective of creating self-sufficient communities who will then have the tools to support themselves for generations to come.
- By providing access to adequate health, education and community services, people will be able to break out of the poverty cycle and lead a healthy and successful life.
- Teebah Foundation is determined to work towards restoring people's dignity, equality and freedom regardless of their race, gender or belief. We provide practical, responsive and effective support where it is needed the most. Teebah places a seed of hope in people's heart and helps them grow and nurture it. We simply lay the foundations today to build a better tomorrow.

Our Values

- Passion
- Humanity
- Sincerity
- Perfection
- Honesty

Achievements and performance: Financial review

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Management

The trustee has assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance, and management

The charity is controlled by its governing document, a deed of trust and follows guidance from the Charities Act 2011.

The trustee, who served during the year were:

Mr M A Harrath

Recruitment and appointment of New Management

A person shall not be admitted as a marcher of the charity unless his application for membership is approved by the trustees. No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:

1. He is recommended by the trustee: or
2. Not less than fourteen not more than thirty-five clear days before the date appointed far the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose the person for appointment or reappointment, be required to be included in the charities register of the trustee with a notice executed by that person of his willingness to be appointed as trustee: No person may be appointed as trustee:

- 1) Unless he has attained the age of 18 years.
- 2) In circumstances such that, had he already been a trustee, he would have been disqualified from acting under the provision of Article 38.

Induction and training of new trustee:

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity.

Organisational structure

The board of trustees shall not be less than three but shall not be subject to any maximum.

Approval of trustees' report

The trustees' report was approved by the Board of the trustees.

Mr M A Harrath

Trustee

Date:

Examiner's Report

INDEPENDENT'S EXAMINER'S REPORT

TO THE TRUSTEES ON THE PREPARATION OF THE FINANCIAL STATEMENTS OF TEEBAH FOUNDATION
FOR THE YEAR ENDED 31 July 2022

To assist you to fulfil your duties under the Charities Act 2011 (the act), under section 145(5)(b) of the act, we have prepared for your approval the account of Teebah Foundation for the year ended 31 July 2020, which comprise the Statement of Financial activities and the related notes from the charity's accounting records and from information and explanation you have given us.

As a practicing member firm of the ACCA, we are subject to its ethical and other professional requirements.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the account of Teebah Foundation and state those matters we have agreed to state to the charity's trustees, as a body, in this report in accordance with ACCA guidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Teebah Foundation and the Charity's Trustees, as a body, for our work or for this report.

It is your duty to ensure that Teebah Foundation has kept adequate accounting records and to prepare financials that give a true and fair view of the assets and liabilities, financial position, and surplus of Teebah Foundation. You consider that Teebah Foundation is exempt from the statutory audit requirements for the year and is not required to obtain an independent examiner's reports.

We have not been instructed to carry out an audit or a review of the accounts of Teebah Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Taxpoint Direct Ltd

Chartered Certified Accountant
Suite 310E East Wing, Sterling House
Langstone Road, Loughton
Essex
IG10 3TS

Income Statement for the Year Ended 31 July 2022

	Notes	£	£
INCOME AND ENDOWMENTS FROM Donation			97,287
EXPENDITURE ON			
Charitable Activities			
Social Projects			35,736
			<hr/>
GROSS SURPLUS			62,091
Administrative expenses		79,557	
		<hr/>	<hr/>
			79,557
LOSS FOR THE FINANCIAL YEAR			(17,466)
			<hr/> <hr/>

Teebah Foundation (Registered number: CE 17909)

Balance Sheet

31 July 2022

	Notes	£	£
CURRENT ASSETS			
Cash at bank	3	8,467	
		<hr/>	
		8,467	
CREDITORS			
Amounts falling due within one year	4	7,446	
		<hr/>	
NET CURRENT ASSETS			1,021
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,021
			<hr/>
NET LIABILITIES			1,021
			<hr/> <hr/>
RESERVE FUNDS			
Income and expenditure account			<u>1,021</u>

The trustee acknowledges his responsibilities for:

- (a) The trustee is responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice)
- (b) Company law requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently.

Observe the methods and principles in the Charity SORP;

Make judgements and estimates that are reasonable and prudent.

The financial statements were approved by the trustee on 29th August 2023 and were signed by:

M A Harrath - Trustee

Notes to the Financial Statements for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Teebah Foundation is a registered CIO and is a registered Charity with Charities Commission in England.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) under provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and accrual accounting.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Cash at Bank	8,467

Teebah Foundation

Notes to the Financial Statements - continued

for the Year Ended 31 July 2022

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank Loans and Overdraft	-
Accrued Expenses	<u>600</u>
	<u>600</u>

Teebah Foundation

Detailed Income and Expenditure Account

for the Year Ended 31 July 2022

	£	£
Donation Income	97,827	
Charitable Activities	<u>35,736</u>	
GROSS Surplus	62,091	
Expenditure		
Printing Expense	235	
Marketing & Promotion	26,837	
Travelling & Hotels	4,800	
Consultancy	43,461	
Accountancy	<u>1200</u>	
	76,533	
NET SURPLUS	(14,442)	
Finance costs		
Bank charges	3,024	
DD Transaction Charges	<u>-</u>	
-	3,024	
NET LOSS FOR THE YEAR	(17,466)	