



Patient Welfare Society

Trustees' Annual report and Financial Statements

Charity number 1163927
31 March 2023

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Trustees' Annual Report

Reference and administrative details

Charity name: Patient Welfare Society

Charity registration number: 1163927

Registered office: 47 Fairlands Avenue
Buckhurst Hill
Essex
IG9 5TF

Board of Trustees:	
Dr Nasim Mahmood	Chair
Anees Ur Rehman	Trustee/Treasurer
Dr Tariq Razzaq	Trustee
Dr Aasem Masood Chaudhary	Trustee

Accountants

Tax Direct Limited
Chartered Certified Accountants
205 Ley Street, Ilford,
Essex, IG1 4BL

Bankers

Lloyds bank

Objectives and activities

To relieve sickness and to preserve good health among the poor, underprivileged and people in need by means of, but not exclusively, the provision or assistance in the provision of equipment, medicines or grants for medical diagnosis and treatment, or provision of or assistance in the provision of health facilities, such as hospitals and clinics for the benefit of the said persons.

To relieve financial hardship, distress and suffering among poor people, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services, and facilities, including the provision of food, clothing, and accommodation for the said persons.

Achievements and performance

The Patient welfare society (PWS) is dedicated to helping local communities across UK and overseas. One of objective of PWS is to the advancement of health and this is achieved by donating grants to organisations that address this objective. PWS working closely with Pakistan Kidney centre (PKC), the primary aim of PKC was to provide screening and treatment of kidney diseases including haemodialysis to the deserving patients who cannot afford the treatment.

We have generated funds of £117,131 (2022: £98,788) during the financial year from which £28,157 paid to Pakistan Kidney Centre. We also received £6,467(2022: £7,143) the gift aid payment from HMRC.

PWS Purchased last year a shock wave Lithotripter machine from Hidromedikal -Turkey amount of £115,700 (Euro 130,000) for Pakistan Kidney Centre which donated to PKC in the year. Lithotripsy treats kidney stone by sending focused ultrasonic energy or shock waves directly to the stone. The shock waves break a large stone into smaller stones that will pass through the urinary system. The last instalment of £29, 274 was outstanding at year end which we paid in April 2023 with the help of donations.

Financial review

During the year total donation received £117,131 (2022: £98,788). At 31 of March 2023 the charity had net assets of £24,858. Funds worth of £24,858 shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the next twelve months.

Structure, governance and management

The PWS was registered as UK Charity with Charity commission UK in 2015. The Charity's Trustees who served as Trustees in the financial year ended 31 March 2023 were as follows:

Dr Nasim Mahmood (Chair)
Dr Tariq Razzaq
Dr Aasem Masood Chaudhry
Anees Ur Rehman(Treasurer)

Structure, governance and management (Continues)

They were selected according to their knowledge of the area of benefit, their familiarity with aspects of the Charities' work and expertise relevant to the Charities' operations.

The Charity relies on the donation it receives from its membership and events to cover its operating costs.

The Charity's governance is kept under regular review to confirm the terms of appointment, re-appointment process, rotation of Trustees etc.

PUBLIC BENEFIT

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

The Charity relies on the grant income it receives from its donors to cover its operating costs. There is no operating cost during the year.

The Patient Welfare Society (PWS) is dedicated to helping local communities and overseas projects. The main beneficiary is Pakistan Kidney Centre (PKC), Abbottabad, Pakistan.

Patient Welfare Society PWS (UK) is a registered charity with UK Charity Commission and is working in partnership with Pakistan Kidney Centre (PKC), Abbottabad Pakistan since May 2015. PKC is an exemplary new built state of the art modern charity project of Overseas Pakistanis; it offers haemo-dialysis service, endourology surgery, kidney stone management, 50 bed inpatient facility and specialist nephrology and urology clinics. PKC offers a community outreach mobile screening program for prevention and early diagnosis of diseases that cause kidney failure serving periphery of Abbottabad / Hazara. In its 9th year of service PKC has established itself as a specialist kidney centre in the Hazara region with most modern facilities providing high quality free care for needy patients with kidney diseases -75% patients are treated free with donations and 25% are fully or part self-paid.

Statement of trustees' responsibilities in respect of the Trustees' Annual Report and the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland].

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

Independent Examiner's report to the Trustees of Patient Welfare Society

I report on the accounts of The Patient Welfare Society for the year ended 31 March 2023, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Tahir Jamil FCCA, Director
Tax Direct Limited
Chartered Certified Accountants
205 Ley Street, Ilford, Essex, IG1 4BL

Date: 29th February 2024

Statement of Financial Activities

Year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from					
Donations	2	117,131	-	117,131	98,788
Gift Aid	2	6,467	-	6,467	7,143
Total income		123,598	-	123,598	105,931
Expenditure on					
Charitable activities	3	(160,403)	-	(160,403)	(90,742)
Total expenditure		(160,403)	-	(160,403)	(90,742)
Net Income/(expenditure)		(36,805)	-	(36,805)	15,189
Net movement in funds		(36,805)	-	(36,805)	15,189
Reconciliation of Funds					
Total funds brought forward		61,663	-	61,663	46,474
Total funds carried forward		24,858	-	24,858	61,663

All income and expenditure derives from continuing activities. All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 9 to 13 form part of the financial statements.

Statement of Financial Position

Year ended 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
	7	-	115,700
Current assets			
Cash and cash equivalents	11	54,332	33,483
		<u>54,332</u>	<u>33,483</u>
Creditors: amounts falling due within one year		<u>(29,474)</u>	<u>(87,520)</u>
Net current assets		<u>24,858</u>	<u>(54,037)</u>
Net assets		<u>24,858</u>	<u>61,663</u>
Funds			
Unrestricted funds	12	24,858	61,663
Restricted funds		-	-
Total charity funds		<u>24,858</u>	<u>61,663</u>

The notes on pages 9 to 13 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees and signed on its behalf by:



Nasim Mahmood
Chair

Date of approval: 29th February 2023

Statements of Cash Flows
Year ended 31 March 2023

	Note	2023 £	2022 £
Cashflow from operating activities			
Surplus(deficit)for the year			
Adjustments for non-cash items		(36,805)	15,189
Decrease/(increase) in trade and other debtors		115,700	-
Increase/(decrease) in trade and other creditors		-	-
		(58,046)	87,520
Net cash provided by operating activities		<u>20,849</u>	<u>102,709</u>
Cashflow from investing activities		-	-
Purchase of Liptomachine		-	(115,700)
Net cash from investing activities		<u>20,849</u>	<u>(115,700)</u>
Cashflow from financing activities		-	-
Net change in cash and cash equivalents		<u>20,849</u>	<u>(12,991)</u>
Cash and cash equivalents at beginning of the year		33,483	46,474
Cash and cash equivalents at end of the year	11	<u><u>54,332</u></u>	<u><u>33,483</u></u>

Notes (forming part of the financial statements)
Year ended 31 March 2023

1 Accounting policies

Patient Welfare Society (PWS) is a registered UK Charity.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2016 and UK Generally Accepted Practice as it applies from 1 January 2015.

Going concern

Funds worth of £54,332 shown in these financial statements, cash flow forecast showing a significant healthy position. The Trustees have reasonable expectation that the Trust have adequate resources to continue operating for the foreseeable future.

It is the opinion of the Trustee that the use of going concern basis of accounting is appropriate.

Income

Income, including grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured or estimated reliably.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Payments made to third parties during the year for goods or services that relate to periods after the year-end are disclosed as prepayments and shown in debtors. Goods or services that have been received or supplied by third parties during the year but an invoice has not been received by the year-end are accrued, and are disclosed in accruals and shown in creditors.

No VAT is recoverable on expenditure incurred given all income relates to activities either exempt or outside the scope for VAT purposes. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Notes (forming part of the financial statements)
Year ended 31 March 2023

Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted reserves

Restricted reserves are subjected to restrictions on their expenditure imposed by the donor.

2 Donations

Donations of £117,131 were received during the year. Gift aid claimed received from HMRC was £6,467 (2022: £7,134). £300 paid to Tax Direct Limited for accountancy services fee which Tax Direct paid back to PWS as donation.

3 Expenditure on charitable activities

	2023	2023	2023
	Unrestricted	Restricted	Total
	£	£	£
Donation paid to PKC	28,157	-	28,157
Donation of Ultrasonic Lithobox to PKC	11,200	-	11,200
Donation of Lithotripter machine to PKC	115,700	-	115,700
Governance Cost	360	-	360
Cost of event and other cost	4,986	-	4,986
	160,403	-	160,403
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
	2022	2022	2022
	Unrestricted	Restricted	Total
	£	£	£
Donation paid to PKC	90,000	-	90,000
Governance cost	135	-	135
Cost of event and other cost	607	-	607
	90,742	-	90,742
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>

4 Net incoming/(outgoing) resources for the year

This is stated after charging:

This is donated services from Tax Direct Limited –Refer to note 2

Accountant remuneration:

Examination fee of these financial statements

2023	2022
£	£
300	300
<hr/>	<hr/>
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Notes (forming part of the financial statements)
Year ended 31 March 2023

5 Remuneration of trustees

Trustees receive no remuneration for their role at Patient welfare Society.

6 Staff numbers and costs

There is no staff hired during the year

7. Tangible Fixed Assets

<u>Cost</u>	Equipment 2023	Total
1st March 2022	115,700	115,700
Additions	-	-
Transfer To PKC	(115,700)	(115,700)
31st March 2023	-	-
<u>Depreciation</u>		
1st March 2022	-	-
Charge for the year	-	-
31st March 2023	-	-
<u>Net Book Value</u>		
31st March 2023	-	-
31st March 2022	115,700	115,700

8 Analysis of net current assets between funds

	2023 Unrestricted funds £	2023 Restricted Funds £	2023 Total £
Cash at banks and in hand	54,332	-	54,332
Creditors due within one year	(29,474)	-	(29,474)
Total	24,858	-	24,858

Notes (forming part of the financial statements)
Year ended 31 March 2023

8 Analysis of net current assets between funds (Continued)

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total £
Cash at banks and in hand	33,483	-	33,483
Creditors due within one year	(87,520)	-	(87,520)
Total	(54,037)	-	(54,037)

9 Analysis of change in net debts

	At 1 April 2022 £	Cash flows £	Other non Cash Changes £	At 31 March 2023 £
Cash and cash equivalents				
Cash at banks and in hand	33,483	20,849	-	54,332
Deposits	-	-	-	-
Total Cash	33,483	20,849	-	54,332
Borrowings				
Debts due within 1 year	(87,520)	58,046		(29,474)
Debts due more than 1 year	-	-	-	-
Total Borrowings	(87,520)	58,046	-	(29,474)
Net Debts	(54,037)	78,895	-	24,858

10 Taxation

Patient Welfare society is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

Notes (forming part of the financial statements)
Year ended 31 March 2023

11 Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	33,483	54,332
	33,483	54,332

12. Movement in funds

	Balance at 01/03/2022	Net moment in funds	Balance at 31/03/2023
Unrestricted funds			
General Fund	61,663	(36,805)	24,858
	61,663	(36,805)	24,858
Restricted Fund			
General fund	-	-	-
	-	-	-
TOTAL FUNDS	61,663	(36,805)	24,858

13 Related party

There is no transaction with related parties during the year.