

**ST MARY'S (DEVIZES) CHURCH
AND POOR LANDS CHARITY**

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Number: 201342

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
YEAR ENDED 31 DECEMBER 2021

Contents

Charity Information	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5 - 8

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY**CHARITY INFORMATION**

Trustees	Mr I Sault (Chairman) Rev J Poston Mr A Sheppard Mrs A Cross Mr R Simpson Mr P Croft Mr I Brown Mr P Morgan Mrs J Scorer
Charity Number	201342
Clerk to the Trustees Charity Offices	Mrs P Broomfield 46 Hillier Road Devizes Wiltshire SN10 2FB
Accountants	The Alanbrookes Group Ltd T/a J S Weeks & Co 10 Market Place Devizes Wiltshire SN10 1HT
Main Bankers	HSBC 45 Market Place Devizes Wiltshire SN10 1HZ

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY

Report of the Independent Examiner To The Trustees of St Mary's (Devizes) Church and Poor Lands Charity

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 3 to 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr A Fisher FCA
The Alanbrookes Group Ltd – T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire

24 June 2022

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Repair Funds £	General Fund £	Almshouse Branch £	Total £	2020 £
Incoming Resources						
Property Income	2a	-	18517	-	18517	12375
Investment Income	2b	46	85159	75	85280	90106
Almshouse Contributions		-	-	30370	30370	29040
		-----	-----	-----	-----	-----
Total Incoming Resources		46	103676	30445	134167	131521
		-----	-----	-----	-----	-----
Resources Expended						
Expenditure:-						
Overhead Expenses	3a	-	18342	40864	59206	41694
Church Share		-	53209	-	53209	54387
		-----	-----	-----	-----	-----
Total Resources Expended		-	71551	40864	112415	96081
		-----	-----	-----	-----	-----
Net Income (Expenditure) For The Year		46	32125	(10419)	21752	35440
Transfers Between Funds		9800	(32125)	22325	-	-
		-----	-----	-----	-----	-----
Net Incoming Resources before Recognised Gains and (Losses)		9846	-	11906	21752	35440
Other Recognised Gains and (Losses)	4	-	250166	7238	257404	(33525)
		-----	-----	-----	-----	-----
Net Movement of Funds		9846	250166	19144	279156	1915
Total Funds Brought Forward		106009	2973382	217837	3297228	3295313
		-----	-----	-----	-----	-----
Total Funds Carried Forward		115855	3223548	236981	3576384	3297228
		=====	=====	=====	=====	=====

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Balance Sheet
As at 31 December 2021

	Notes	£	2021 £	2020 £
Fixed Assets				
Tangible Assets	5		478023	478023
Investments	6		2786034	2544809
			-----	-----
			3264057	3022832
Current Assets				
Debtors and Prepayments	7	1645		2529
Balances at Building Society & COIF Deposit		297925		261457
Balances at Bank and Cash in Hand		30678		25370
			-----	-----
			330248	289356
			-----	-----
Creditors:- Amounts falling due within one year	8	(17921)		(14960)
			-----	-----
			312327	274396
			-----	-----
Net Assets			3576384	3297228
			=====	=====
Fund Balances				
General Fund		3223548		2973382
Almshouse Branch Fund		236981		217837
			-----	-----
			3460529	3191219
Designated Funds				
General Repairs Fund		3698		3493
Almshouse Repairs Fund		62892		59292
Almshouse Cyclical Maintenance		49265		43224
			-----	-----
			115855	106009
			-----	-----
			3576384	3297228
			=====	=====

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the officers on 24 June 2022 and signed on its behalf.

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Trustee

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Trustee

The notes on pages 4 to 7 form part of these accounts

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2021

1. Accounting policies

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

The accounts have been prepared in compliance with Statements of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

2. Incoming Resources

2a. Property Income	Rent	Outgoings	Net	2020	
	£	£	£	(Net)	
				£	
Oxhouse Field	427	-	427	427	
Wayleave	39	-	39	-	
81 Victoria Road	8160	(309)	7851	8080	
83 Victoria Road	10200	-	10200	3868	
	-----	-----	-----	-----	
	18826	(309)	18517	12375	
	-----	-----	-----	-----	
 2b. Investment Income	Repair	General	Almshouse	Total	2020
	Funds	Fund	Fund	£	£
	£	£	£		
Nationwide Interest	46	-	75	121	87
NAACIF Income Shares	-	38223	-	38223	40540
Brewin Dolphin Portfolio	-	16441	-	16441	18057
COIF - Deposit Interest	-	18	-	18	392
Fixed Interest Fund	-	5769	-	5769	6723
Property Fund	-	5932	-	5932	6061
Global Equity	-	10608	-	10608	10282
Ethical Investments	-	8168	-	8168	7964
	-----	-----	-----	-----	-----
	46	85159	75	85280	90106
	-----	-----	-----	-----	-----

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2021

3. Resources Expended

3a. Overhead Expenditure	Repair Fund £	General Fund £	Almshouse Branch £	Total £	2020 £
Secretarial Fees	-	8948	-	8948	8343
Gardener - Wages and Expenses	-	3256	-	3256	4424
Insurance	-	2050	-	2050	2108
Water and Sewerage	-	1272	-	1272	1264
Central Heating and Gas	-	-	8660	8660	8079
Central Heating Maintenance	-	-	5775	5775	5775
General Expenses	-	1016	1322	2338	2604
Audit Fees	-	1800	-	1800	1500
Lifeline Expenses	-	-	2918	2918	2911
Repairs and Maintenance	-	-	22189	22189	4686
	-----	-----	-----	-----	-----
	-	18342	40864	59206	41694
	-----	-----	-----	-----	-----

4. Other Recognised Gains & (Losses)

	Repair Fund £	General Fund £	Almshouse Fund £	Total £	2020 £
Profit/(Loss) on Sale of Shares	-	11186	-	11186	1468
Proceeds on Sale of Land	-	19779	-	19779	-
Revaluation of Investments (see Note 6)	-	219201	7238	226439	(34993)
	-----	-----	-----	-----	-----
	-	250166	7238	257404	(33525)
	-----	-----	-----	-----	-----

5. Tangible Fixed Assets

	Freehold Property	
	2021	2020
	£	£
Freehold Properties:-		
81 Victoria Road, Devizes	251161	251161
83 Victoria Road, Devizes	226862	226862
	-----	-----
Cost as at 31 December 2021	478023	478023
	=====	=====

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2021

6. Investments

Market Value of Investments as at 31 December	2021	2020
	£	£
M&G Charity Fund Income Shares (1158278)	1055770	968552
M&G Charity Fund Accumulation Shares (581/537)	64607	53769
Brewin Dolphin Portfolio	580423	536759
COIF Fixed Interest Units (151428)	201127	215300
COIF Property Income Units (108045)	136589	119541
COIF Global Equity Income Units (155313/86693)	443931	383328
COIF Ethical Investment Fund Units (97005)	303587	267560
	-----	-----
	2786034	2544809
	-----	-----

	General Fund	Almshouse Fund	Total 2021
	£	£	£
Market Value of Investments as at 31 December 2020	3491040	53769	2544809
Add:- Investments Purchased	-	3600	3600
Net Profit/(Loss) of Disposal of Shares	11186	-	11186
Unrealised Profit(Loss) on Investments	219201	7238	226439
	-----	-----	-----
Market Value of Investments at 31 December 2021	2721427	64607	2786034
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At Cost	General Fund	Almshouse Fund	Total	2020
	£	£	£	£
M&G Charity Fund Income Shares (1158278)	730023	-	730023	730023
M&G Charity Fund Accumulation Shares (581/537)	-	40885	40885	37285
Brewin Dolphin Portfolio	471651	-	471651	460465
COIF:-				
Fixed Interest Fund (151428)	200000	-	200000	200000
Property Fund Units (108045)	121000	-	121000	121000
Global Equity Fund (155313)	200000	-	200000	200000
Ethical Investment Fund (97005)	175133	-	175133	175133
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	1897807	40885	1938692	1923906
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ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2021

7. Debtors and Prepayments	Almshouse Fund £	Total £	2020 £
Almshouse Contributions	1645	1645	1505
Prepayment	-	-	1024
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	1645	1645	2529
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8. Creditors	General Fund	Almshouse Fund £	Total £	2020 £
Church Branch	17921	-	17921	14960
	-----	-----	-----	-----
	17921	-	17921	14960
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9. Trustee Remuneration and Related Party Transactions

None of the Trustees received any remuneration or reimbursement of expenses during the year.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.