

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Rock Foundation UK Limited

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Rock Foundation UK Limited

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for the Year Ended 31 March 2023

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Rock Foundation UK Limited

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.

Public benefit

Providing recreational and leisure time activity in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Rock Foundation UK Limited

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities We would first like to thank all our funders for their support and all our volunteers and staff who without everybody's help, it would not have been possible.

Rock was started by a parent of a special needs child who, having explored the availability of training for over 18's discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and supported workshops so that they could achieve their potential in life, and we now serve more than ninety adults with learning disabilities every week.

During the last financial year, Rock Foundation continued to provide support services to its targeted client groups. These included a wide range of workshops such as, art and craft, woodwork, puppetry, cookery, baking, computers, healthy living, needlework, furniture restoration, horticulture, DIY, baking, and laser craft etc, alongside courses in independence and work skills, community living and transportation. We were also able to take our students to Leeds to see Charlie and the Chocolate Factory which was kindly funded for us. Our annual awards evening at the Town Hall was a great success with the Rock Choir making a special performance. With great remarks from our Deputy Mayor and other guests.

Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local and regional companies and donors to supply our food bank. We have continued to be involved with the local food provider forum, acting in coalition to resolve food poverty in Northeast Lincolnshire. We have now moved to our new premises in Garibaldi Street and have been very busy this year doing much needed building repair. Unfortunately, vandals had destroyed the interior of the building and the roof and all the utilities. We are extremely grateful to Morrisons who paid for new electrics, Tronox who gave us a kitchen and did a lot of other building repairs and CPO who helped with the decorating. Other volunteers also gave so much of their time.

Over the past year's our food bank has experienced increasing levels of need. It was decided to set up a separate charity for the foodbank and the extra wrap around services we would be providing. The events of the last year have compounded our conviction that the help our community needs go way beyond a food parcel. Furthermore, we are a Fuel Bank partner for the Fuel Bank Foundation. With the successful acquisition of a new site for our Foodbank, the time seems right to expand our service to a Foodbank Plus model, which will seek to provide a more holistic service offering life skill, recovery, and employment sessions alongside our more practical support. Cadent have also agreed to fund us for two part time benefit advisors over the next two years.

We have also continued to wholesale our laser products through Potter's House; however, this has dropped to so many shops closing. But it does help to financially underpin our work. This accompanies our ongoing work in utilising online sales avenues such as Etsy, and physical retail spaces at our Caistor site. We are seeking to continue to grow this in coming years to increase our financial resilience, and service sustainability.

Our supported housing at Caistor with 7 residents as well as intermittent respite placements. Caistor Day services are doing well with 18 service users and now have increased the days from three to five per week.

Tea Room has continued to grow, and we are very proud of our team, as of all of our workers in Caistor and Grimsby.

We also have a community allotment at Caistor ran by our fantastic volunteers. The produce from our allotment is also providing produce for our tearoom and a small income with the sale of plants as well.

This year we are planning to put in a planning application for solar panels.

We would like to thank all our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd

Very big thank you to all our Volunteers as without them it would be impossible to continue the work of Rock Foundation.

ACHIEVEMENT AND PERFORMANCE

Volunteer review

We continue to be blessed by excellent volunteers; many have worked for the charity for many years.

Our volunteers come from a wide range of organisations, backgrounds, and experiences, representing a wide cross section of our community.

Our regular 46 volunteers contributed a total of around 12,958 hours across the last year, equating to roughly 249 hours per week in volunteer time, or 5.4 per person per week.

Our regular volunteers therefore contributed approximately £142,538 between them at a combined value of around £11 per hour.

We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant. These people come to help with a specific short term projects or events, offer a few days when they are available, or attend on short term placement from training agencies. We estimate to have received approximately 484 such volunteering hours, placing our grand total of around £5,324.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £95,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £700,364 (2022:£723,640) and resources expended £665,359 (2022: £593,494). Free reserves at the year-end were £922,561 (2022:£887,556).

FUTURE PLANS

As always plans are in place to maximise the use of our current resources, develop new services and increase our intake of service users.

Our aim is to continue to move our supported living facility towards being fully occupied. This year we have had more respite clients use our services. The aim of the service is to provide excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients. Our aim is to continue to build positive relationships with funders, as well as diversifying our social enterprise output from the site, to build further resilience into the project.

Further developments include an ongoing maintenance project for our Grimsby site with funding being sort for new windows and doors. As well as the ongoing expansion of our gardening project at Grimsby and Caistor on growing high-quality produce for our residents, tearooms, and the public. Whilst providing an excellent set of training opportunities for our members.

We are looking for funding for a sensory room for our members and are in the process of putting in for planning for solar panels.

We have now completed the transfer of assets for Garibaldi Street for our new food bank. This year we will be looking at the refurbishment of the site, and the expansion of the services we offer.

This year present climate

At present our reserves are good. But as a board this is something that needs to be looked at on a regular basis.

As a charity we feel confident about the future, but we are aware this can change. We feel we have tried to look at every eventuality.

Some concerns - Lack of volunteers. Lack of day students. Financial loss of income due to another lock down and cost of utilities and fuel.

Rock Foundation UK Limited

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

Recruitment and appointment of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

Organisational structure

The CEO makes day to day decisions with regards to the general running of the charity. Trustees make decisions on management salaries, development and expansion and any other major decisions.

Induction and training of new trustees

We have a policy for induction and training of trustees. As stated in our policy each trustee receives a training pack and will also spend a day with our CEO explaining the role of the trustee.

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirms that systems are in place to monitor and control these risks and ensure that the necessary steps can be taken when appropriate. Any major risks to which the charity is exposed will be reviewed in an emergency trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
Grimsby
North East Lincs
DN32 9ES

Trustees

R J K Burrell Director
Ms P E Hodge Director
Miss S Howard Director
R I Lewis Director (resigned 9.5.22)
M Scarrott Director

Independent Examiner

Mark Stothard FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Bankers

National Westminster Bank Plc
66 Victoria Street
Grimsby
DN32 9ES

Senior staff

Miss P E Hodge

Rock Foundation UK Limited

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:

Ms P E Hodge - Trustee

Independent Examiner's Report to the Trustees of
Rock Foundation UK Limited

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard FCA

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

31 October 2023

Rock Foundation UK Limited

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	484,028	-	484,028	573,786
Charitable activities					
Core projects	3	156,491	-	156,491	37,427
General		2,940	-	2,940	-
Core projects-Restricted		-	68,125	68,125	17,003
Other income		8,372	-	8,372	95,424
Total		<u>651,831</u>	<u>68,125</u>	<u>719,956</u>	<u>723,640</u>
EXPENDITURE ON					
Charitable activities					
Core projects	4	615,435	-	615,435	571,491
General		2,421	-	2,421	-
Core projects-Restricted		-	68,125	68,125	22,003
Total		<u>617,856</u>	<u>68,125</u>	<u>685,981</u>	<u>593,494</u>
NET INCOME		33,975	-	33,975	130,146
RECONCILIATION OF FUNDS					
Total funds brought forward		887,556	48,377	935,933	805,787
TOTAL FUNDS CARRIED FORWARD		<u><u>921,531</u></u>	<u><u>48,377</u></u>	<u><u>969,908</u></u>	<u><u>935,933</u></u>

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	10	778,075	48,377	826,452	835,999
CURRENT ASSETS					
Stocks	11	6,000	-	6,000	6,000
Debtors	12	143,044	-	143,044	168,368
Cash at bank and in hand		335,482	-	335,482	340,263
		<u>484,526</u>	<u>-</u>	<u>484,526</u>	<u>514,631</u>
CREDITORS					
Amounts falling due within one year	13	(37,632)	-	(37,632)	(34,423)
		<u>446,894</u>	<u>-</u>	<u>446,894</u>	<u>480,208</u>
NET CURRENT ASSETS					
		<u>446,894</u>	<u>-</u>	<u>446,894</u>	<u>480,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,224,969	48,377	1,273,346	1,316,207
CREDITORS					
Amounts falling due after more than one year	14	(303,438)	-	(303,438)	(380,274)
		<u>921,531</u>	<u>48,377</u>	<u>969,908</u>	<u>935,933</u>
NET ASSETS					
		<u>921,531</u>	<u>48,377</u>	<u>969,908</u>	<u>935,933</u>
FUNDS					
	17				
Unrestricted funds				921,531	887,556
Restricted funds				48,377	48,377
				<u>969,908</u>	<u>935,933</u>
TOTAL FUNDS					
				<u>969,908</u>	<u>935,933</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Rock Foundation UK Limited

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

P E Hodge - Trustee

Rock Foundation UK Limited

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	109,340	85,815
Interest paid		(16,285)	(16,285)
Net cash provided by operating activities		<u>93,055</u>	<u>69,530</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(21,000)	(14,063)
Net cash used in investing activities		<u>(21,000)</u>	<u>(14,063)</u>
Cash flows from financing activities			
Loan repayments in year		(93,121)	(43,684)
Loan interest		16,285	16,285
Net cash used in financing activities		<u>(76,836)</u>	<u>(27,399)</u>
Change in cash and cash equivalents in the reporting period		<u>(4,781)</u>	<u>28,068</u>
Cash and cash equivalents at the beginning of the reporting period		<u>340,263</u>	<u>312,195</u>
Cash and cash equivalents at the end of the reporting period		<u><u>335,482</u></u>	<u><u>340,263</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23	31.3.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	33,975	130,146
Adjustments for:		
Depreciation charges	30,547	29,180
Interest paid	16,285	16,285
Decrease in stocks	-	1,000
Decrease/(increase) in debtors	25,324	(75,138)
Increase/(decrease) in creditors	3,209	(15,658)
	<u>109,340</u>	<u>85,815</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	340,263	(4,781)	335,482
	<u>340,263</u>	<u>(4,781)</u>	<u>335,482</u>
Debt			
Debts falling due within 1 year	(27,399)	-	(27,399)
Debts falling due after 1 year	(380,274)	76,836	(303,438)
	<u>(407,673)</u>	<u>76,836</u>	<u>(330,837)</u>
Total	<u>(67,410)</u>	<u>72,055</u>	<u>4,645</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings 20% Straight Line

Motor Vehicles 20% Straight Line

Freehold property

-Building 2% Straight Line

-Commercial Kitchens 5% Straight Line

-Public Toilet Facilities 6.67% Straight Line

-Residential Kitchens 10% Straight Line

-Residential Bathrooms 10% Straight Line

-Heating Systems 10% Straight Line

-Alarm Systems 10% Straight Line

Land is not depreciated.

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure and donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations and gifts	484,028	573,786
	<u>484,028</u>	<u>573,786</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Charitable activities	Core projects	7,863	6,912
Service provisions	Core projects	123,244	30,515
Grants	Core projects	25,384	-
Grants	General	2,940	-
Grants	Core projects-Restricted	68,125	17,003
		<u>227,556</u>	<u>54,430</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Bernard Sunley Foundation	4,000	-
WRAP	-	7,461
NELC Hardship	30,000	-
The Morrisons Foundation	22,000	-
Sainsburys	385	1,000
North Bank Forum	-	4,042
Groundwork UK	1,125	1,000
	<u>57,510</u>	<u>13,503</u>
Carried forward	57,510	13,503

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22
	£	£
Brought forward	57,510	13,503
Good Things Foundation	-	3,500
Garfield Weston	25,000	-
The National SW, NGS CG & Award	5,000	-
Arnold Clark Automotive	1,000	-
Luncheon Club	5,000	-
	<u>93,510</u>	<u>17,003</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Core projects	595,007	20,428	615,435
General	2,421	-	2,421
Core projects-Restricted	68,125	-	68,125
	<u>665,553</u>	<u>20,428</u>	<u>685,981</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core projects	<u>17,542</u>	<u>2,886</u>	<u>20,428</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>30,547</u>	<u>29,180</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.23	31.3.22
	£	£
Trustees' salaries	42,400	40,000
Trustees' social security	4,835	4,300
Trustees' pension contributions to money purchase schemes	1,085	1,013
	<u>48,320</u>	<u>45,313</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	310,868	342,802
Social security costs	12,121	12,183
Other pension costs	3,462	3,074
	<u>326,451</u>	<u>358,059</u>

Included in wages and salaries are contracted out Tutor and consultancy fees of £8,127 (2022:£14,810).

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £42,400 (2022:£40,000).

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Core	<u>26</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	573,786	-	573,786
Charitable activities			
Core projects	37,427	-	37,427
Core projects-Restricted	-	17,003	17,003
Other income	95,424	-	95,424
Total	<u>706,637</u>	<u>17,003</u>	<u>723,640</u>
EXPENDITURE ON			
Charitable activities			
Core projects	571,491	-	571,491
Core projects-Restricted	-	22,003	22,003
Total	<u>571,491</u>	<u>22,003</u>	<u>593,494</u>
NET INCOME/(EXPENDITURE)	135,146	(5,000)	130,146
RECONCILIATION OF FUNDS			
Total funds brought forward	752,410	53,377	805,787
TOTAL FUNDS CARRIED FORWARD	<u>887,556</u>	<u>48,377</u>	<u>935,933</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	870,155	124,617	24,840	1,019,612
Additions	-	-	21,000	21,000
At 31 March 2023	<u>870,155</u>	<u>124,617</u>	<u>45,840</u>	<u>1,040,612</u>
DEPRECIATION				
At 1 April 2022	74,020	97,587	12,006	183,613
Charge for year	17,403	8,176	4,968	30,547
At 31 March 2023	<u>91,423</u>	<u>105,763</u>	<u>16,974</u>	<u>214,160</u>
NET BOOK VALUE				
At 31 March 2023	<u>778,732</u>	<u>18,854</u>	<u>28,866</u>	<u>826,452</u>
At 31 March 2022	<u>796,135</u>	<u>27,030</u>	<u>12,834</u>	<u>835,999</u>

11. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	<u>6,000</u>	<u>6,000</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	<u>143,044</u>	<u>168,368</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 15)	27,399	27,399
Social security and other taxes	2,608	3,617
Other creditors	7,625	3,407
	<u>37,632</u>	<u>34,423</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 15)	303,438	380,274
	<u> </u>	<u> </u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	27,399	27,399
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	27,399	27,399
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	82,196	82,196
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	193,843	270,679

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	330,837	407,673
	<u> </u>	<u> </u>

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Casitor, LN7 6RJ.

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	887,556	33,975	921,531
Restricted funds			
Core projects	48,377	-	48,377
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>935,933</u>	<u>33,975</u>	<u>969,908</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	651,831	(617,856)	33,975
Restricted funds			
Core projects	68,125	(68,125)	-
TOTAL FUNDS	<u>719,956</u>	<u>(685,981)</u>	<u>33,975</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	752,410	135,146	887,556
Restricted funds			
Core projects	53,377	(5,000)	48,377
TOTAL FUNDS	<u>805,787</u>	<u>130,146</u>	<u>935,933</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	706,637	(571,491)	135,146
Restricted funds			
Core projects	17,003	(22,003)	(5,000)
TOTAL FUNDS	<u>723,640</u>	<u>(593,494)</u>	<u>130,146</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	752,410	169,121	921,531
Restricted funds			
Core projects	53,377	(5,000)	48,377
TOTAL FUNDS	<u>805,787</u>	<u>164,121</u>	<u>969,908</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,358,468	(1,189,347)	169,121
Restricted funds			
Core projects	85,128	(90,128)	(5,000)
TOTAL FUNDS	<u>1,443,596</u>	<u>(1,279,475)</u>	<u>164,121</u>

Restricted Funds

All restricted funds are for the core purposes of the charity.

North East Lincs

Amounts received from North East Lincolnshire Council were a contribution towards fuel costs.

The Morrisons Foundation

Amounts received from The Morrisons Foundation were a contribution towards electrics for the food bank.

Arnold Clark Automotive

Amounts received from Arnold Clark Automotive were a contribution towards the polytunnel.

Private Donation

Amounts received were a contribution towards the security gates.

The National SW

Amounts received from The National SW were a contribution towards the safety shutters in the workshop.

The Bernard Sunley Foundation

Amounts received from The Burnley Sunley Foundation were a contribution towards new boilers.

Groundwork UK

Amounts received from Groundwork UK were a contribution towards both work and food for the food bank.

18. RELATED PARTY DISCLOSURES

Gifts of £53,880 (2022:£142,390) were receivable during the year from Rock Caistor Ltd. Rock Caistor Ltd owed the charitable company a balance of £92,492 (2022:£123,784) at the year end.

Gifts of £38,950 (2022:£40,940) were receivable during the year from Rock Social Enterprise Ltd. Rock Social Enterprise Ltd owed the charitable company a balance of £7,218 (2022:£6,124) at the year end.

Total donations from Trustees during the year amounted to £Nil (2022:£4,617)

Rock Community Hub Ltd owed Rock Foundation UK Limited £1,692 (2022:£5,759).

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	484,028	573,786
Charitable activities		
Charitable activities	7,863	6,912
Service provisions	123,244	30,515
Grants	96,449	17,003
	<hr/>	<hr/>
	227,556	54,430
Other income		
Furlough receipts	-	8,069
Covid grant income	-	20,000
Kickstart grant income	8,372	67,355
	<hr/>	<hr/>
	8,372	95,424
Total incoming resources	<hr/>	<hr/>
	719,956	723,640
EXPENDITURE		
Charitable activities		
Trustees' salaries	42,400	40,000
Trustees' social security	4,835	4,300
Trustees' pension contributions	1,085	1,013
Wages and labour	254,321	287,662
Social security	6,922	7,489
Pensions	2,377	2,061
Rates and water	7,571	4,731
Insurance	13,404	10,529
Light and heat	37,407	33,024
Telephone	4,705	4,321
Postage and stationery	2,089	1,284
Advertising	3,723	1,133
Sundries	3,912	3,098
Purchases	56,254	22,648
Motor	35,017	9,013
Repairs	122,285	29,596
Ebay and paypal fees	630	845
Gifts and donations	-	55,451
Travel	1,181	1,244
Professional fees	16,379	7,953
Card charges	2,224	773
Depreciation of tangible fixed assets	30,547	29,180
Bank loan interest	16,285	16,285
	<hr/>	<hr/>
	665,553	573,633

This page does not form part of the statutory financial statements

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Support costs		
Other		
Wages	14,147	15,140
Social security	364	394
Insurance	726	554
Light and heat	1,968	1,738
Telephone	238	227
Postage and stationery	99	68
	<hr/>	<hr/>
	17,542	18,121
Governance costs		
Accountancy	2,886	1,740
	<hr/>	<hr/>
Total resources expended	685,981	593,494
Net income	<hr/> <hr/>	<hr/> <hr/>
	33,975	130,146