

REGISTERED CHARITY NUMBER: 305242

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HASTINGS & ROTHER SPORTS TRUST**

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

HASTINGS & ROTHER SPORTS TRUST

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FOR THE YEAR ENDED 31 MARCH 2023**

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HASTINGS & ROTHER SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

Significant activities

The strategies for achieving the objectives include continued efforts in the promotion of sporting and business activities, in the form of the provision of a sports hall, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Hornbye Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

Organisational structure

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Hornbye Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by the Management Committee. Important issues are debated by a subcommittee. Recommendations are put to the main board for ratification, policy decisions are debated at main board level.

Induction and training of new trustees

The Trustees are all familiar with the practical work of the Charity. They are also made aware of their responsibilities as Trustees and the requirements thereof.

HASTINGS & ROTHER SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305242

Principal address

Hornbye Park
Bohemia Road
Hastings
TN34 1EX

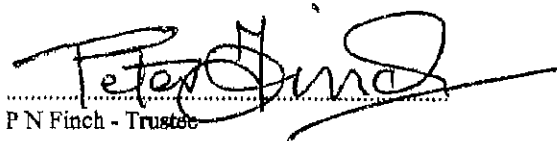
Trustees

P N Finch
C J Thayer
B Dixon
C M Ford
~~XXXXXXXXXX~~
D S Nessling
M O'Connor
K Woolley

Independent Examiner

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Approved by order of the board of trustees on 15th November 2023 and signed on its behalf by:


P N Finch - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HASTINGS & ROTHER SPORTS TRUST

Independent examiner's report to the trustees of Hastings & Rother Sports Trust

I report to the charity trustees on my examination of the accounts of Hastings & Rother Sports Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Taylor FCA

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Date:

HASTINGS & ROTHER SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Provision of sports and recreational facilities		275,561	-	275,561	262,844
Other trading activities	2	8,292	-	8,292	12,069
Total		<u>283,853</u>	<u>-</u>	<u>283,853</u>	<u>274,913</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	-
Charitable activities	5				
Provision of sports and recreational facilities		365,597	65,953	431,550	378,928
Total		<u>365,597</u>	<u>65,953</u>	<u>431,550</u>	<u>378,928</u>
Net gains on investments		115,080	-	115,080	435,000
NET INCOME/(EXPENDITURE)		33,336	(65,953)	(32,617)	330,985
RECONCILIATION OF FUNDS					
Total funds brought forward		798,619	1,847,082	2,645,701	2,314,716
TOTAL FUNDS CARRIED FORWARD		<u>831,955</u>	<u>1,781,129</u>	<u>2,613,084</u>	<u>2,645,701</u>

The notes form part of these financial statements

HASTINGS & ROTHER SPORTS TRUST

STATEMENT OF FINANCIAL POSITION 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	2,261,890	2,372,143
Social investments	11	150,029	92,500
		<u>2,411,919</u>	<u>2,464,643</u>
CURRENT ASSETS			
Stocks	12	2,900	3,509
Debtors	13	23,757	45,229
Cash at bank and in hand		252,017	313,474
		<u>278,674</u>	<u>362,212</u>
CREDITORS			
Amounts falling due within one year	14	(62,942)	(144,857)
		<u>215,732</u>	<u>217,355</u>
NET CURRENT ASSETS			
		<u>2,627,651</u>	<u>2,681,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	(14,567)	(36,297)
		<u>2,613,084</u>	<u>2,645,701</u>
NET ASSETS			
FUNDS	18		
Unrestricted funds		831,955	798,619
Restricted funds		1,781,129	1,847,082
		<u>2,613,084</u>	<u>2,645,701</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on15/11/23..... and were signed on its behalf by:


P N Finch - Trustee


D S Nessling - Trustee

The notes form part of these financial statements

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are received.

RESOURCES EXPENDED

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

All stock held is for bar and catering activities.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

Restricted Funds

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

USE OF ASSETS ON A FREE OF CHARGE BASIS

Incoming resources by way of perceived donations have not been included.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Miscellaneous income	8,292	12,069

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Sundry rent received	532	8,499
Ground hire and advertising	78,869	82,193
Sports hall and room hire	103,437	90,576
Bar and catering income	92,723	43,484
Grants	-	38,092
	275,561	262,844

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

2023	2022
£	£

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Provision of sports and recreational facilities	300,100	131,450	431,550

£65,953 (2022: £65,953) of the above costs were attributable to the restricted funds, £365,597 (2022: £312,975) of the above were attributable to unrestricted funds.

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. SUPPORT COSTS

	Use of sporting and other facilities	Bar and catering	Sundry rent received	2023Total	2022
Governance	975	525	-	1,500	1,500
Finance	6,781	3,651	-	10,432	7,277
Information technology	2,246	1,210	-	3,456	2,999
Depreciation	55,414	29,839	-	85,253	85,753
Legal & professional fees	20,025	10,784	-	30,809	32,149
	85,441	46,009	-	131,450	129,678

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

Legal professional fees include fees paid for work on the valuation of the grounds at Horntye Park, fees indirectly relating to the sale of the land at Horntye Park, specialist accounting fees and also include bookkeeping fees.

The support costs have been allocated to the activities based on the hours worked in each activity.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023 10	2022 10
Charitable activities		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of sports and recreational facilities	262,844	-	262,844
Other trading activities	12,069	-	12,069
Total	274,913	-	274,913
EXPENDITURE ON			
Charitable activities			
Provision of sports and recreational facilities	312,975	65,953	378,928

HASTINGS & ROTHER SPORTS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
Net gains on investments	435,000	-	435,000
NET INCOME/(EXPENDITURE)	396,938	(65,953)	330,985
RECONCILIATION OF FUNDS			
Total funds brought forward	401,681	1,913,035	2,314,716
TOTAL FUNDS CARRIED FORWARD	<u>798,619</u>	<u>1,847,082</u>	<u>2,645,701</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1 April 2022	4,287,658	76,540	82,337	4,446,535
Disposals	(25,000)	-	-	(25,000)
At 31 March 2023	<u>4,262,658</u>	<u>76,540</u>	<u>82,337</u>	<u>4,421,535</u>
Depreciation				
At 1 April 2022	1,915,515	76,540	82,337	2,074,392
Charge for year	85,253	-	-	85,253
At 31 March 2023	<u>2,000,768</u>	<u>76,540</u>	<u>82,337</u>	<u>2,159,645</u>
Net book value				
At 31 March 2023	<u>2,261,890</u>	<u>-</u>	<u>-</u>	<u>2,261,890</u>
At 31 March 2022	<u>2,372,143</u>	<u>-</u>	<u>-</u>	<u>2,372,143</u>

11. SOCIAL INVESTMENTS

Social Investments consist of initial expenditure in respect of works carried out on the relocation of sports facilities to Claremont School. The Collaboration Agreement between the Trust and Claremont School allows for up to £400,000 to be spent by the Trust on the Claremont project that is repayable over 5 years, on an interest free basis, by Claremont School up to the point when planning permission is granted for the development of the land at Horntye Park.

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. STOCKS

	2023	2022
	£	£
Bar and catering stock	2,900	3,509

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	13,757	28,744
Other debtors	10,000	10,000
VAT	-	6,485
	23,757	45,229

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	31,762	31,762
Trade creditors	15,446	26,596
Taxation and social security	9,684	5,785
Other creditors	6,050	80,714
	62,942	144,857

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 16)	14,567	36,297

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	21,762	21,762
Bank loans	10,000	10,000
	31,762	31,762
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,000	10,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	4,567	26,297

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	480,761	1,781,129	2,261,890	2,372,143
Investments	150,029	-	150,029	92,500
Current assets	256,912	21,762	278,674	362,212
Current liabilities	(41,180)	(21,762)	(62,942)	(144,857)
Long term liabilities	(14,567)	-	(14,567)	(36,297)
	<u>831,955</u>	<u>1,781,129</u>	<u>2,613,084</u>	<u>2,645,701</u>

Restricted Funds

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objectives of the charity.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further specified purpose and are available for general funds.

18. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	798,619	33,336	831,955
Restricted funds			
Restricted	1,847,082	(65,953)	1,781,129
TOTAL FUNDS	<u>2,645,701</u>	<u>(32,617)</u>	<u>2,613,084</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	283,853	(365,597)	115,080	33,336
Restricted funds				
Restricted	-	(65,953)	-	(65,953)
TOTAL FUNDS	<u>283,853</u>	<u>(431,550)</u>	<u>115,080</u>	<u>(32,617)</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	401,681	396,938	798,619
Restricted funds			
Restricted	1,913,035	(65,953)	1,847,082
TOTAL FUNDS	<u>2,314,716</u>	<u>330,985</u>	<u>2,645,701</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	274,913	(312,975)	435,000	396,938
Restricted funds				
Restricted	-	(65,953)	-	(65,953)
TOTAL FUNDS	<u>274,913</u>	<u>(378,928)</u>	<u>435,000</u>	<u>330,985</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	401,681	430,274	831,955
Restricted funds			
Restricted	1,913,035	(131,906)	1,781,129
TOTAL FUNDS	<u>2,314,716</u>	<u>298,368</u>	<u>2,613,084</u>

HASTINGS & ROTHER SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	558,766	(678,572)	550,080	430,274
Restricted funds				
Restricted	-	(131,906)	-	(131,906)
TOTAL FUNDS	<u>558,766</u>	<u>(810,478)</u>	<u>550,080</u>	<u>298,368</u>

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operated the NEST pension scheme during the year along-side an independent employer scheme. Both pension schemes operated are operated on a defined contribution basis and minimum levels of contributions are made by the charity.

20. RELATED PARTY DISCLOSURES

There are no related party transactions identified.

21. SALE OF ASSETS

During the year The Trust disposed of land on the site of Horntye Park in order to raise funds for the relocation of sports facilities to Claremont School. The sale of assets realised £140,080. The sale of the land is reflected on the Statement Of Financial Affairs as a realised gain of £115,080 and on the Statement Of Financial Position as a disposal of fixed assets of £25,000, which was the estimated original cost of the land.

HASTINGS & ROTHER SPORTS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Miscellaneous income	8,292	12,069
Charitable activities		
Sundry rent received	532	8,499
Ground hire and advertising	78,869	82,193
Sports hall and room hire	103,437	90,576
Bar and catering income	92,723	43,484
Grants	-	38,092
	<u>275,561</u>	<u>262,844</u>
Total incoming resources	283,853	274,913
EXPENDITURE		
Charitable activities		
Wages	143,119	133,394
Social security	6,969	5,462
Pensions	3,790	3,127
Hire of equipment	4,727	3,100
Rates and water	10,368	8,704
Insurance	9,353	9,556
Light and heat	34,979	36,585
Telephone	3,243	1,744
Postage and stationery	1,091	1,147
Advertising	-	1,722
Sundries	635	875
Property and ground maintenance	20,859	14,434
Cleaning and waste disposal	1,657	103
Repairs and renewals	1,159	-
Motor and travelling	1,359	387
Staff training	35	822
Bar and catering purchases	50,384	20,175
Bar and catering maintenance	1,338	3,409
Licences	3,602	4,504
Match fees	1,433	-
	<u>300,100</u>	<u>249,250</u>
Support costs		
Management		
Computer costs	3,456	2,999
Freehold property	85,253	85,753
	<u>88,709</u>	<u>88,752</u>

This page does not form part of the statutory financial statements

HASTINGS & ROTHER SPORTS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Management		
Finance		
Bank charges	3,446	2,304
Bank loan interest	6,986	4,973
	<u>10,432</u>	<u>7,277</u>
Governance costs		
Legal and professional fees	25,579	32,149
Independent examiner's fees	1,500	1,500
Specialist accountancy fees	5,230	-
	<u>32,309</u>	<u>33,649</u>
Total resources expended	<u>431,550</u>	<u>378,928</u>
Net expenditure before gains and losses	<u>(147,697)</u>	<u>(104,015)</u>
Realised recognised gains and losses		
Realised gains/(losses) on investment property	115,080	435,000
Net (expenditure)/income	<u><u>(32,617)</u></u>	<u><u>330,985</u></u>

This page does not form part of the statutory financial statements