

Charity registration number: 1164467

St. James Deeping Signal Box Group

Annual Report and Financial Statements
for the Year Ended 31 December 2022

Moore Thompson
27 Market Place
Market Deeping
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PE6 8EA

St. James Deeping Signal Box Group

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St. James Deeping Signal Box Group

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Trustees

Stuart Hall (Chair)
Leslie Green
Richard Brader
Lynda Hall

Principal Office

149 Station Road
Deeping St James
Peterborough
Lincolnshire
PE6 8RH

Charity Registration Number

1164467

St. James Deeping Signal Box Group

Trustees' Report

St. James Deeping Signal Box Group was established and registered with the Charity Commission in November 20 and is governed by a trust deed dated the same date. Its charity number is 1164467 and it is registered as a Charitable Incorporated Organisation.

Objects

The object of the charity is to rebuild the local signal box in Deeping St James to how a working signal box used to operate in the mid-1900's, as well as to give talks about the railway and local heritage.

Trustees

The trustees who served the charity during the period were as detailed on Page 1.

New trustees are recruited from a group who have shown a keen interest in the work of the charity and have abilities required on the governing body. Training is provided to keep trustees up to date with new legislation etc. as required.

Public Benefit

The trustees have given due regard to the guidance published by the Charity Commission on public benefit.

The trustees consider that the full details of the public benefit have been disclosed within the activities, achievements and performance sections below.

Achievements and performance

Highlights

During the past few months there have been many changes within the committee, and we are seeking any new members to support us. In particular, we are hoping to recruit some more trustees, as we have much more work to do in fulfilling our obligations to The National Heritage Lottery. In order to submit our bigger application to secure the money for the rebuild we are hoping to submit this by December, so there is a great deal to do by the Trustees. Please help if you can.

St. James Deeping Signal Box Group

Trustees' Report

Highlights Continued

On a positive note, we are now working with Lincolnshire Heritage to raise the profile of our project; to this end we have been exploring the history of the Box and had a very successful coffee morning where people were able to read the posters, we have made about past railway workers involved in our station. As a result of this some people travelled from Leicester to learn more about their grandfather.

There was also a lady who used to work at a school in Crowland who remembered reading in the school log book about how, during the war, evacuees arrived from London to St James Deeping Station and then walked to Crowland to meet the families they were to stay with. Our line was deemed of vital importance during the war years as it was the main transport for fresh fruit and vegetables from the Fens to London. Because of this, our Box had money spent on it to install a new Lever Frame Assembly system in the mid 1940's. The general lack of investment in the railways sparked the decline of many other stations, pre-empting the Beeching closures.

As well as developing the historical side of the Box, we are moving forward with the need to investigate how we proceed with the actual build. To this end, we have now employed a firm of heritage building consultants who have looked at the materials we have and how well everything has been kept, stored, and maintained. They also have photographs and video footage of the Box and lever frame assembly so that they can make the necessary rebuilding plans.

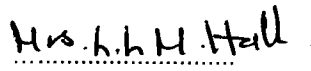
As I said at the beginning, we are moving forward but putting in the long lottery bid is a major task and I would once again ask that you or anyone you know, who could support us in this next major step would be truly appreciated.

We confirm that the above report is a true and fair representation of the charity's work for the financial year 01/01/2022 to 31/12/2022.

The annual report was approved by the trustees of the charity on 15.10.22 and signed on its behalf by:


Mr S Hall

Chairman


Mrs L Hall

Secretary

St. James Deeping Signal Box Group

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	-	46	46	92
Grants, including capital grants;		10,628	-	10,628	16,442
Memberships		-	282	282	232
Total Income		10,628	328	10,956	16,766
Expenditure:					
Raising funds	3a	-	(651)	(651)	(1,184)
Charitable activities	3b	(19,200)	-	(19,200)	-
Governance costs		-	(456)	(456)	(456)
Total Expenditure		(19,200)	(1,107)	(20,307)	(1,640)
Net movement in funds		(8,572)	(779)	(9,351)	15,126
Reconciliation of funds					
Total funds brought forward		13,285	56,055	69,340	54,214
Total funds carried forward	9	4,713	55,276	59,989	69,340

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

St. James Deeping Signal Box Group

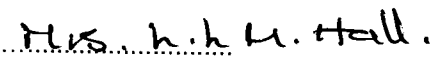
(Registration number: 1164467)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	52,025	52,025
Current assets			
Cash at bank and in hand		14,485	17,771
Accrued income	7	10,628	-
Creditors: Amounts falling due within one year	8	(17,149)	(456)
Net current assets		7,964	17,315
Net assets		59,989	69,340
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		55,276	56,055
Restricted funds		4,713	13,285
Total funds	9	59,989	69,340

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 15.12.22 and signed on their behalf by:



Mr S Hall
Chairman



Mrs L Hall
Trustee

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St. James Deeping Signal Box Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds costs

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities costs

Charitable activities include the cost of the activities defined by the charity's aims for the benefit of the persons detailed in the charity's objectives.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are recorded at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Restricted funds General £	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	-	46	46	92
Grants, including capital grants;				
Grants from other charities	10,628	-	10,628	16,442
Memberships	-	282	282	232
	<u>10,628</u>	<u>328</u>	<u>10,956</u>	<u>16,766</u>

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Restricted funds General £	Unrestricted funds General £	Total 2022 £	Total 2021 £
Marketing and publicity	-	373	373	-
Other office costs	-	-	-	369
Room hire	-	15	15	15
Light, heat and power	-	151	151	112
Insurance	-	112	112	688
	<u>-</u>	<u>651</u>	<u>651</u>	<u>1,184</u>

b) Costs of charitable activities

	Restricted funds General £	Unrestricted funds General £	Total 2022 £	Total 2021 £
Contractors	19,200	-	-	-
	<u>19,200</u>	<u>-</u>	<u>-</u>	<u>-</u>

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

4 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>456</u>	<u>456</u>

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	33,930	18,095	52,025
Additions	-	-	-
At 31 December 2022	<u>33,930</u>	<u>18,095</u>	<u>52,025</u>
Depreciation			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 December 2022	<u>33,930</u>	<u>18,095</u>	<u>52,025</u>
At 31 December 2021	<u>33,930</u>	<u>18,095</u>	<u>52,025</u>

7 Debtors: amounts falling due within one year

	2022 £	2021 £
Accrued income	10,628	-
	<u>10,628</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors	16,693	-
Accruals	456	456
	<u>17,149</u>	<u>456</u>

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General funds	<u>56,055</u>	<u>328</u>	<u>(1,107)</u>	<u>55,276</u>
Restricted funds				
<i>General</i>				
National Heritage Lottery	<u>13,285</u>	<u>10,628</u>	<u>(19,200)</u>	<u>4,713</u>
Total Fund Balance	<u>69,340</u>	<u>10,956</u>	<u>(20,307)</u>	<u>59,989</u>

10 Analysis of net assets between funds

	Restricted funds General	Unrestricted funds General	Total funds £
Tangible fixed assets	-	52,025	52,025
Current assets	21,303	3,810	25,113
Current liabilities	(16,590)	(559)	(17,149)
Total net assets	<u>4,713</u>	<u>55,276</u>	<u>59,989</u>

St. James Deeping Signal Box Group
Notes to the Financial Statements for the Year Ended 31 December 2022

*Page 13 also form part of these financial statements
and show the comparative 2021 figures.*

St. James Deeping Signal Box Group

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Fund Comparatives

	Restricted funds £	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	13,285	3,481	16,766
Expenditure on:			
Raising funds	-	(1,184)	(1,184)
Goverance costs	-	(456)	(456)
Total Expenditure	-	(1,640)	(1,640)
Net movement in funds	13,285	1,841	15,126
Reconciliation of funds			
Total funds brought forward	-	54,214	54,214
Total funds carried forward	13,285	56,055	69,340

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General funds	54,214	16,766	(1,640)	69,340

	Restricted funds General	Unrestricted funds General	Total funds £
Tangible fixed assets	-	52,025	52,025
Current assets	13,285	4,486	17,771
Current liabilities	-	(456)	(456)
Total net assets	13,285	56,055	69,340