

SUNDERLAND NORTH FAMILY ZONE

Report and Financial Statements for the Year Ended 31st March 2023

Charity Number 1082558
Company Number 3922032

SUNDERLAND NORTH FAMILY ZONE
31st March 2023

Contents	Page
Trustees Report	2 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 8

SUNDERLAND NORTH FAMILY ZONE
Administration Information
31st March 2023

The board presents its report and financial
statements for the year ended 31st March 2023

Referance and Administration Information

Charity name	Sunderland North Family Zone
Charity registration number	1082558
Company registration number	3922032
Registered office and operational address	The Former Library 2A Blind Lane Silksworth Sunderland SR3 1AU
Trustees	Judith Potelle Janet Tate Lynne Robinson Anne Morrison Peter Kirkpatrick Linda Procopis
Bankers	Lloyds Bank Fawcett Street Sunderland SR1 1SE

SUNDERLAND NORTH FAMILY ZONE
Trustees' Report
31st March 2023

The Trustees present this report together with the financial statements of the charitable company for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the current statutory requirements, the requirements of the charitable company's governing document, the current Statement of Recommended Practice and the Companies Act 2006.

Administration details

Constitution

Sunderland North Family Zone is a registered Charity (No. 1082558) and is a company limited by guarantee (Company No. 03922032).

The Trustees who served during the year are as follows:

Judith Potelle
Janet Tate
Lynne Robinson
Anne Morrison
Linda Procopis

The following are also Directors for the purposes of the Companies Act:

Judith Potelle - Chair
Janet Tate - Treasurer
Lynne Robinson - Secretary

Structure, Governance and Management

Sunderland North Family Zone was established September 2000 under Memorandum and Articles of Association which set out the aims, objectives and governance of the organisation. It was registered as a charity and incorporated as a company limited by guarantee on 9 February 2000. Trustees are elected by membership.

Objectives and Activities

Objectives

The objects of the Charity are:

To promote any charitable purpose for the benefit of people living in the North West area of the City of Sunderland, and in particular but without prejudice to the generality of the foregoing:

- 1) To relieve poverty, sickness and distress
- 2) To promote the preservation and protection of health
- 3) To advance the education of the public
- 4) To advance the education of children below compulsory school age by providing or assisting in providing facilities for group play in which parents can participate where appropriate
- 5) To provide information, advice and counselling services, and appropriate associated facilities
- 6) To provide facilities for recreation or other leisure time occupation with the object of improving the conditions of life of such persons having need of such facilities by reason of their age, youth, sex, infirmity, disablement, poverty and social and economic circumstances.

SUNDERLAND NORTH FAMILY ZONE
Trustees' Report (Continued)
31st March 2023

Main Activities

Family, adult and community learning courses include

- Child development
- Creative crafts
- Cooking on a budget
- Basic skills and national work club
- Tests in numeracy and literacy

Public Benefit Statements

The trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the Charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake. The charity provides community courses open to anyone within the area of Sunderland.

Policy on social investment including program related investment

Social investment is the use of our finances to achieve a social, as well as a financial return. Money is provided by investors who want to see it paid back and see that it has been spent on making society better. Social investment provides finance to build an organisation's long term capacity to achieve its social mission.

Contribution made by volunteers

Raise awareness about the organisation's cause, its profile and what it does. Build relationships with the community and contribute to supporting others in the community. Providing volunteering opportunities, provides opportunities for social inclusion, skills development and potential routes to employment.

Reserves Policy

The policy of the management committee is to ensure that all expenses are fully funded and reserves are sufficient to cover expenditure commitments for a six month period. The management committee will ensure that funds are invested regularly to provide a maximum total return balance with the level of risk.

Going Concern

The trustees deem it appropriate to prepare the financial statements on the going concern basis. However, the trustees are tendering for contracts and applying for funding more and if the more competitive funding was not secured then the charity would not be able to continue as a going concern.

SUNDERLAND NORTH FAMILY ZONE
Trustees' Report (Continued)
31st March 2023

Statement of the Trustees Responsibilities

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the Board is required to:

select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
follow the recommendations of the Charity Commission and of the accounting profession with regard to the form and content of the financial statements and to disclose and explain any departures therefrom; and
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Assessment

The trustees have considered any risks to which the charitable company might be exposed and are satisfied that the administrative, investment and financial procedures which are in place minimise the risk of any loss to the charitable company.

Exemption Statement

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees

Janet Tate

Date

SUNDERLAND NORTH FAMILY ZONE
Statement of Financial Activities
31st March 2023

	Unrest.	Rest.	2023	2022
	£	£	£	£
Income				
Grants/ Funders	-	25,740	25,740	137,294
Fund Raising/ Generated Income	22,215	-	22,215	34,349
Bank Interest	14	-	14	2
Total Income	22,229	25,740	47,969	171,645
Expenditure				
Project costs and resources	-	22,061	22,061	19,596
Rent	3,425	-	3,425	4,997
Salaries	-	38,949	38,949	50,518
Tutors and training	2,370	3,740	6,110	24,125
Utilities	3,350	-	3,350	2,199
Volunteer expenses	1,787	-	1,787	471
Motor expenses	3,469	-	3,469	2,405
Accountancy	500	-	500	1,800
Bank charges	65	-	65	5
Consultancy	-	7,849	7,849	6,580
Legal and professional	4,846	960	5,806	2,569
Depreciation	1,057	-	1,057	1,057
Total Expenditure	20,869	73,559	94,428	116,322
Net Income	1,360	-47,819	-46,459	55,323
 Total funds brought forward	 27,311	 57,819	 85,130	
Total funds carried forward	28,671	10,000	38,671	

SUNDERLAND NORTH FAMILY ZONE

Balance Sheet 31st March 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible fixed assets	6	13,742	14,799
Current Assets			
Stock		500	500
Debtors (due within 1 year)		-	1,087
Cash at bank		26,329	71,254
		<u>26,829</u>	<u>72,841</u>
Total Assets		<u>40,571</u>	<u>87,640</u>
Current Liabilities			
Creditors (Due within 1 year)	7	1,900	2,510
Total Liabilities		<u>1,900</u>	<u>2,510</u>
Net Assets		<u>38,671</u>	<u>85,130</u>
FUNDS OF THE CHARITY			
Unrestricted funds		28,671	27,311
Restricted funds		10,000	57,819
Total Funds of the Charity		<u>38,671</u>	<u>85,130</u>

The members of the committee are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for: (i) ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Act; and (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These unaudited financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK.

These unaudited financial statements were approved by the trustees on _____ and are signed on their behalf by:

SUNDERLAND NORTH FAMILY ZONE

Notes to the Financial Statements

31st March 2023

1. General Information

The company is a private company limited by guarantee, registered in England and Wales, as well as being a registered Charity. The address of the registered office is 2A Blind Lane, Silksworth, Sunderland, SR3 1AU.

2. Statement of Compliance

The financial statements have been prepared in compliance with the provisions of FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice, "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)";
- ii) the special provisions of Part 15 of the Companies Act 2006 ("the 2006 Act") relating to small companies; and
- iii) FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The financial statements are presented in sterling (£), which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Tangible Fixed Assets

All fixed assets are included at cost.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Motor Vehicles 20% straight line

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- * the charitable company becomes entitled to the resources;
- * the trustees are virtually certain they will receive the resources; and
- * the monetary value can be measured with sufficient reliability.

Income is deferred only when the charitable company has to fulfil conditions before becoming entitled to it or when the donor specifies that it is to be expended in a future period.

Investment Income

Bank interest is included in the Statement of Financial Activities on the accruals basis.

Donations, Legacies and Charitable Income

This income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are credited to income immediately.

SUNDERLAND NORTH FAMILY ZONE

Notes to the Financial Statements

31st March 2023

5. Corporation tax

The charitable company is exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1988

6. Tangible fixed assets

	Motor Vehicles £
Cost or valuation	
At 1 April 2022	15,856
Additions	-
Disposals	-
As at 31 March 2023	15,856
Depreciation	
As at 1 April 2022	1,057
Charge for the year	1,057
Disposals	-
As at 31 March 2023	2,114
Net book value	
As at 31 March 2023	13,742
As at 31 March 2022	14,799

7. Creditors

Accruals	500
Trade creditors	1,400
	1,900