

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
STEPPING STONES PRE SCHOOL**

Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

STEPPING STONES PRE SCHOOL

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FOR THE YEAR ENDED 31 JULY 2023**

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STEPPING STONES PRE SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

The charity made a profit this year of £2,056 compared to a loss of £17,854 in the previous year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041149

Principal address

Trustees

H Dale

J Staton (resigned 19.1.23)

E Brooks

A Danton (appointed 19.1.23)

Independent Examiner

Bright Partnership Limited

1 Park Street

Macclesfield

Cheshire

SK11 6SR

Approved by order of the board of trustees on 13 March 2024 and signed on its behalf by:

A Danton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPPING STONES PRE SCHOOL

Independent examiner's report to the trustees of Stepping Stones Pre School

I report to the charity trustees on my examination of the accounts of Stepping Stones Pre School (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

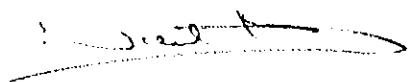
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Kennington FCA

Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

13 March 2024

STEPPING STONES PRE SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

		2023	2022
		Unrestricted	Total funds
	Notes	fund	£
		£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre School		150,274	114,758
Fundraising		397	2,176
Investment income	2	223	7
Total		150,894	116,941
EXPENDITURE ON			
Charitable activities			
Pre School		148,838	134,795
NET INCOME/(EXPENDITURE)		2,056	(17,854)
RECONCILIATION OF FUNDS			
Total funds brought forward		22,559	40,413
TOTAL FUNDS CARRIED FORWARD		24,615	22,559

The notes form part of these financial statements

STEPPING STONES PRE SCHOOL**BALANCE SHEET
31 JULY 2023**

		2023	2022
		Unrestricted	Total funds
		fund	
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	6,690	4,085
CURRENT ASSETS			
Cash at bank and in hand		17,925	18,474
NET CURRENT ASSETS		<u>17,925</u>	<u>18,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,615</u>	<u>22,559</u>
NET ASSETS		<u>24,615</u>	<u>22,559</u>
FUNDS	7		
Unrestricted funds		<u>24,615</u>	<u>22,559</u>
TOTAL FUNDS		<u>24,615</u>	<u>22,559</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2024 and were signed on its behalf by:

A Danton - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	223	7

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

STEPPING STONES PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	119,765	108,999
Social security costs	672	300
Other pension costs	2,497	2,359
	<u>122,934</u>	<u>111,658</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	8	9
Pre-school assistants	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre School	114,758
Fundraising	2,176
Investment income	7
Total	<u>116,941</u>
EXPENDITURE ON	
Charitable activities	
Pre School	<u>134,795</u>
NET INCOME/(EXPENDITURE)	(17,854)
RECONCILIATION OF FUNDS	
Total funds brought forward	40,413
TOTAL FUNDS CARRIED FORWARD	<u>22,559</u>

STEPPING STONES PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

6. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 August 2022	11,890	400	12,290
Additions	4,833	-	4,833
At 31 July 2023	16,723	400	17,123
DEPRECIATION			
At 1 August 2022	7,975	230	8,205
Charge for year	2,188	40	2,228
At 31 July 2023	10,163	270	10,433
NET BOOK VALUE			
At 31 July 2023	6,560	130	6,690
At 31 July 2022	3,915	170	4,085

7. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	22,559	2,056	24,615
TOTAL FUNDS	22,559	2,056	24,615

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,894	(148,838)	2,056
TOTAL FUNDS	150,894	(148,838)	2,056

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	40,413	(17,854)	22,559
TOTAL FUNDS	40,413	(17,854)	22,559

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,941	(134,795)	(17,854)
TOTAL FUNDS	<u>116,941</u>	<u>(134,795)</u>	<u>(17,854)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	40,413	(15,798)	24,615
TOTAL FUNDS	<u>40,413</u>	<u>(15,798)</u>	<u>24,615</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,835	(283,633)	(15,798)
TOTAL FUNDS	<u>267,835</u>	<u>(283,633)</u>	<u>(15,798)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

STEPPING STONES PRE SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	223	7
Charitable activities		
Funding	142,025	103,673
Fees	8,249	11,085
Fundraising	397	2,176
	<u>150,671</u>	<u>116,934</u>
Total incoming resources	150,894	116,941
EXPENDITURE		
Charitable activities		
Wages	119,765	108,999
Social security	672	300
Pensions	2,497	2,359
Rent and premises	4,671	5,968
Insurance	1,646	1,434
Telephone	770	762
Postage and stationery	383	452
Advertising	-	77
DBS checks	215	113
Equipment	3,881	4,313
Consumables	7,301	4,103
Training	906	140
Activities	-	140
Bank charges	148	73
Sundry expenses	266	164
Copier rental	440	523
Depreciation - equipment	2,187	1,310
Depreciation - computer equipment	40	55
	<u>145,788</u>	<u>131,285</u>
Support costs		
Governance costs		
Accountancy and legal fees	3,050	3,510
Total resources expended	148,838	134,795
Net income/(expenditure)	2,056	(17,854)

This page does not form part of the statutory financial statements

