

REGISTERED COMPANY NUMBER: 05019969 (England and Wales)
REGISTERED CHARITY NUMBER: 1104640

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2023
for
The Great Eccleston and District
Agricultural Society Limited

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

**The Great Eccleston and District
Agricultural Society Limited**

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for the Year Ended 30th September 2023**

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The Great Eccleston and District Agricultural Society Limited

Report of the Trustees for the Year Ended 30th September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievements in this year

The society made donations to various charities during the year. These included a donation towards a charity tractor run and donations to the local parish council and local schools who volunteer their help at the show.

On the weekend of the show, a combine harvester on a charity run was on the show field. Public donations made towards this were matched by the society.

FINANCIAL REVIEW

Reserves policy

The present level of funding is adequate to support the show's future in the long term and the trustees consider the financial position of the charity to be very good. Donations will be made out of investment income to charitable causes.

Investment income will also be reinvested in the show, by way of being used to fund improvements to the show field and towards costs of running the show.

FUTURE PLANS

Infrastructure

The Trustees are continually improving and maintaining the infrastructure of the Show Ground to provide better all-weather access by upgrading and extending roads and tracks.

An extension to the existing building is to be carried out in 2024.

Content of Annual Show

The livestock sections are being constantly reviewed and expanded where appropriate.

Risk Review

Following an independent risk report, the Trustees resolved to take appropriate action on its recommendations. Progress in reducing risk to visitors and exhibitors is reviewed after each event and policies and procedures updated where necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The operation of the company is governed by the Memorandum and Articles of Association.

The company's principal objectives, as set out in the Memorandum of Association are:-

- To promote rural industry and agriculture for the benefit of the public, to encourage skill and industry in agriculture and all trades, crafts and professions connected with agriculture through demonstrations and exhibitions of livestock, machinery, crafts, methods and processes connected with agriculture methods in the Fylde area of Lancashire.

- To promote such other charitable purposes as the Trustees of the charity shall think fit.

There were no changes in the period to the policies adopted by the company in order to further its objectives.

Appointment of new trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the period. The board has the power to appoint additional trustees as it considers fit to do so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05019969 (England and Wales)

The Great Eccleston and District Agricultural Society Limited

Report of the Trustees for the Year Ended 30th September 2023

Registered Charity number
1104640

Registered office
Millstones
Strickens Lane
Barnacre
Preston
Lancashire
PR3 1UD

Trustees

Mr T E Redmayne Trustee
Mr J Matthews Trustee (resigned 8/1/24)
Mr JA Greenhalgh Trustee
Mr R J Mason Trustee (resigned 8/1/24)
Mr B Parkinson Trustee (resigned 9/1/23)
Mrs J A Eckersley Trustee (resigned 8/1/24)
Mr H J Meadows Trustee
Mr J Bracken Trustee (appointed 9/1/23)
Miss S L Hewitt (appointed 8/1/24)
Mrs S E Fryars (appointed 8/1/24)

Company Secretary
Mrs JA Simpson

Independent Examiner
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Bankers
The Royal Bank of Scotland
39 Poulton Street
Kirkham
Preston
PR4 2DP

Solicitors
Oglethorpe, Sturton and Gillibrand
16 Castle Park
Lancaster
LA1 1YG

Approved by order of the board of trustees on 8th January 2024 and signed on its behalf by:

Mr JA Greenhalgh - Trustee

Independent Examiner's Report to the Trustees of The Great Eccleston and District Agricultural Society Limited

Independent examiner's report to the trustees of The Great Eccleston and District Agricultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mick Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

8th January 2024

**The Great Eccleston and District
Agricultural Society Limited**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2023**

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		7,922	5,473
Other trading activities	2	200,562	281,180
Investment income	3	31,391	9,469
Other income		340	-
Total		<u>240,215</u>	<u>296,122</u>
EXPENDITURE ON			
Raising funds		258,025	215,535
Charitable activities			
Agricultural Show		49,570	523,036
Other		68,771	40,592
Total		<u>376,366</u>	<u>779,163</u>
Net gains on investments		-	2,568,033
NET INCOME/(EXPENDITURE)		(136,151)	2,084,992
RECONCILIATION OF FUNDS			
Total funds brought forward		2,467,919	382,927
TOTAL FUNDS CARRIED FORWARD		<u><u>2,331,768</u></u>	<u><u>2,467,919</u></u>

The Great Eccleston and District Agricultural Society Limited

Statement of Financial Position 30th September 2023

		2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	750,216	760,181
CURRENT ASSETS			
Debtors	9	17,611	10,065
Cash at bank		1,583,859	2,197,318
		<u>1,601,470</u>	<u>2,207,383</u>
CREDITORS			
Amounts falling due within one year	10	(19,918)	(499,645)
NET CURRENT ASSETS		<u>1,581,552</u>	<u>1,707,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,331,768</u>	<u>2,467,919</u>
NET ASSETS		<u>2,331,768</u>	<u>2,467,919</u>
FUNDS	11		
Unrestricted funds		<u>2,331,768</u>	<u>2,467,919</u>
TOTAL FUNDS		<u>2,331,768</u>	<u>2,467,919</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th January 2024 and were signed on its behalf by:

Mr JA Greenhalgh - Trustee

The Great Eccleston and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 30th September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Entry fees	18,901	13,633
Trade space	44,612	47,793
Admissions	121,858	195,513
Catalogues	388	415
Profit from bar	9,211	21,843
Advertising in catalogue	650	-
Food hall	2,475	1,233
Craft	2,467	750
	<u>200,562</u>	<u>281,180</u>

**The Great Ecclestone and District
Agricultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	4,608	1,576
NW tractor pullers	4,275	3,833
Deposit account and other interest	21,426	1,602
RPA receipt	1,082	2,458
	<u>31,391</u>	<u>9,469</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>22,756</u>	<u>16,567</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Secretary	1	1
Treasurer	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,473
Other trading activities	281,180
Investment income	9,469
Total	<u>296,122</u>
EXPENDITURE ON	
Raising funds	215,535
Charitable activities	
Agricultural Show	523,036
Other	40,592

**The Great Ecclestone and District
Agricultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Total	<u>779,163</u>
Net gains on investments	<u>2,568,033</u>
NET INCOME	2,084,992
RECONCILIATION OF FUNDS	
Total funds brought forward	382,927
TOTAL FUNDS CARRIED FORWARD	<u><u>2,467,919</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st October 2022	925,708	2,200	3,118	931,026
Additions	12,791	-	-	12,791
At 30th September 2023	<u>938,499</u>	<u>2,200</u>	<u>3,118</u>	<u>943,817</u>
DEPRECIATION				
At 1st October 2022	168,306	-	2,539	170,845
Charge for year	22,281	330	145	22,756
At 30th September 2023	<u>190,587</u>	<u>330</u>	<u>2,684</u>	<u>193,601</u>
NET BOOK VALUE				
At 30th September 2023	<u>747,912</u>	<u>1,870</u>	<u>434</u>	<u>750,216</u>
At 30th September 2022	<u><u>757,402</u></u>	<u><u>2,200</u></u>	<u><u>579</u></u>	<u><u>760,181</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	13,595	7,482
VAT	4,016	2,583
	<u>17,611</u>	<u>10,065</u>

**The Great Eccleston and District
Agricultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	19,918	27,170
Tax	-	472,475
	<u>19,918</u>	<u>499,645</u>

11. MOVEMENT IN FUNDS

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
Unrestricted funds				
General fund	2,467,919	(15,206)	(120,945)	2,331,768
Show Account	-	(120,945)	120,945	-
	<u>2,467,919</u>	<u>(136,151)</u>	<u>-</u>	<u>2,331,768</u>
TOTAL FUNDS	<u>2,467,919</u>	<u>(136,151)</u>	<u>-</u>	<u>2,331,768</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,732	(46,938)	(15,206)
Show Account	208,483	(329,428)	(120,945)
	<u>240,215</u>	<u>(376,366)</u>	<u>(136,151)</u>
TOTAL FUNDS	<u>240,215</u>	<u>(376,366)</u>	<u>(136,151)</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
Unrestricted funds				
General fund	382,927	2,059,484	25,508	2,467,919
Show Account	-	25,508	(25,508)	-
	<u>382,927</u>	<u>2,084,992</u>	<u>-</u>	<u>2,467,919</u>
TOTAL FUNDS	<u>382,927</u>	<u>2,084,992</u>	<u>-</u>	<u>2,467,919</u>

**The Great Ecclestone and District
Agricultural Society Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,472	(518,021)	2,568,033	2,059,484
Show Account	286,650	(261,142)	-	25,508
	<u>296,122</u>	<u>(779,163)</u>	<u>2,568,033</u>	<u>2,084,992</u>
TOTAL FUNDS	<u>296,122</u>	<u>(779,163)</u>	<u>2,568,033</u>	<u>2,084,992</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
Unrestricted funds				
General fund	382,927	2,044,278	(95,437)	2,331,768
Show Account	-	(95,437)	95,437	-
	<u>382,927</u>	<u>1,948,841</u>	<u>-</u>	<u>2,331,768</u>
TOTAL FUNDS	<u>382,927</u>	<u>1,948,841</u>	<u>-</u>	<u>2,331,768</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	41,204	(564,959)	2,568,033	2,044,278
Show Account	495,133	(590,570)	-	(95,437)
	<u>536,337</u>	<u>(1,155,529)</u>	<u>2,568,033</u>	<u>1,948,841</u>
TOTAL FUNDS	<u>536,337</u>	<u>(1,155,529)</u>	<u>2,568,033</u>	<u>1,948,841</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2023.

The Great Ecclestone and District Agricultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 30th September 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership subscriptions	7,922	5,473
Other trading activities		
Entry fees	18,901	13,633
Trade space	44,612	47,793
Admissions	121,858	195,513
Catalogues	388	415
Profit from bar	9,211	21,843
Advertising in catalogue	650	-
Food hall	2,475	1,233
Craft	2,467	750
	<hr/> 200,562	<hr/> 281,180
Investment income		
Rents received	4,608	1,576
NW tractor pullers	4,275	3,833
Deposit account and other interest	21,426	1,602
RPA receipt	1,082	2,458
	<hr/> 31,391	<hr/> 9,469
Other income		
Other income	340	-
	<hr/> 240,215	<hr/> 296,122
Total incoming resources		
	240,215	296,122
EXPENDITURE		
Raising donations and legacies		
Donations	3,954	3,000
VAT partial exemption adjustment	23,653	23,005
Subscriptions and affiliations	2,127	757
Printing and stationery	3,720	5,546
Prizemoney	9,287	9,971
Postage and telephone	7,791	2,528
Rosettes and prizecards	6,256	4,481
Judges fees and expenses	3,534	3,850
Advertising	13,110	4,761
Hire of equipment: tents	34,973	31,019
Grandstand	1,725	1,315
Toilets and attendants	8,458	7,765
Car park attendants	9,200	4,400
Security	38,848	25,663
AA signs and cones	2,230	1,548
Equipment (jumps, cages and barriers)	2,473	1,800
Attractions: Hawks	1,910	1,910
Turnouts	3,160	2,490
Tractor pulling	31,610	30,171
Bikes/drums/theatre etc	6,500	6,510
Carried forward	214,519	172,490

This page does not form part of the statutory financial statements

**The Great Ecclestone and District
Agricultural Society Limited**

**Detailed Statement of Financial Activities
for the Year Ended 30th September 2023**

	2023 £	2022 £
Raising donations and legacies		
Brought forward	214,519	172,490
Sheep show	4,050	4,525
Others	6,621	6,260
Overheads: Catering	7,707	7,225
Indemnity re show	1,423	1,203
Show needs and electricity	23,705	23,832
	<u>258,025</u>	<u>215,535</u>
Other		
Field works	68,771	40,592
Support costs		
Management		
Wages	13,578	18,771
Rates and water	1,115	1,313
Insurance	1,494	942
Freehold property	22,281	16,375
Plant and machinery	330	-
Computer equipment	145	192
	<u>38,943</u>	<u>37,593</u>
Finance		
Bank charges	7,264	7,443
Other		
Exceptional items	-	472,475
Governance costs		
Accountancy fees	2,800	2,820
Legal and professional fees	563	2,705
	<u>3,363</u>	<u>5,525</u>
Total resources expended	<u>376,366</u>	<u>779,163</u>
Net expenditure before gains and losses	<u>(136,151)</u>	<u>(483,041)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	2,568,033
Net (expenditure)/income	<u><u>(136,151)</u></u>	<u><u>2,084,992</u></u>