

CLEGWELL COMMUNITY HUB

**FINANCIAL STATEMENTS
AS RESTATED FOR THE YEAR ENDED
31-Mar-20**

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CLEGWELL COMMUNITY HUB
STATEMENT OF FINANCIAL ACTIVITIES
(PROFIT AND LOSS ACCOUNT)
RESTATED FOR THE YEAR ENDED 31 MARCH 2020

				Restated 2020	2019
	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	TOTAL FUNDS
Incoming Resources					
Activities received in furtherance of charitable objects:					
Grants and Donations	2 & 12		84,153	84,153	83,913
Sections	12		4,456	4,456	4719
Income from activities generating funds	3	133,936		133,936	74,899
Total incoming resources		133,936	88,609	222,545	163,531
Clegwell Resources expended					
Cost of coffee bar	4	7,812		7,812	7,348
Depreciation	11	505		505	673
Fees and Licences		153		153	756
Professional fees		184		184	0
Financial Contribution		0		0	2,021
Hebburn Festival		0	94	94	5,008
Honorarium/ Auditor	6	300		300	300
Treasurer	7	300		300	300
Hospitality & Gifts		173		173	748
Insurance		2,014		2,014	1,987
Miscellaneous		2,409	5,000	7,409	1,920
Subscriptions		671		671	212
Photocopier		3,731	2,000	5,731	60
Repairs, Maintenance & Refurbishment		3,718	3,000	6,718	6,372
Grounds Maintenance		564		564	232
Salaries		49,908	44,800	94,708	65,918
HMRC		9,312	3,000	12,312	8,564
Pensions		695	600	1,295	739
Staff Expenses		1,802		1,802	106
Stationery /postage		218		218	71
Telephone /Internet		2,981		2,981	1,866
Training		372	400	772	96
Travel		572		572	1,651
Tutor Fees		15,568		15,568	10,203
Grants & Section	12		9,079	9,079	8,047
Cleaning Costs		1,756		1,756	2,424
Security		3,075		3,075	6,503

CLEGWELL COMMUNITY HUB
STATEMENT OF FINANCIAL ACTIVITIES (Continued)
RESTATED FOR THE YEAR ENDED 31 MARCH 2020

PAT Testing	1,112		1,112	560
Equipment	10,634	6,000	16,634	5,582
Childcare	2,734		2,734	2,206
Anniversary expenses	202		202	0
Bank Charges	881		881	3,406
Total Clegwell resources expended	124,356	73,973	198,329	145,879

Hartleyburn Resources expended

Group sections expenditure	11		2,551	2,551	3,060
Insurance		1,010		1,010	993
Legal Advice		0		0	300
Blinds/Curtains and Valance/Handdrier		0		0	120
Fridge freezer		190		190	0
Management	6	0		0	0
Events		998		998	570
Committee expenses		0		0	125
Telephone and internet		395		395	325
Printing		0		0	230
Hub Communication system		1,959		1,959	1,818
Professional Fees	7	300		300	300
Premises Costs		7,644		7,644	8,903
CCTV/ Alarm running costs		317		317	1,280
Sundries		53		53	82
Running cost resources expended	5	12,866	2,551	15,417	18,106
Before exceptional items					
Exceptional items					
Blaydon Communications		2,377		2,377	0
Air Conditioning system		786		786	0
Money Stolen				0	2,084
Insurance recovery				0	-2,921
Additional new CCTV cameras installed				0	3,200
Solar Panels				0	13,378
Resources expended including exceptional items		16,029	2,551	18,580	33,847
Total Outgoing Resources		140,385	76,524	216,909	179,726

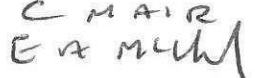
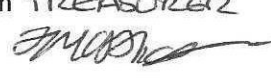
CLEGWELL COMMUNITY HUB
STATEMENT OF FINANCIAL ACTIVITIES (Continued)
RESTATED FOR THE YEAR ENDED 31 MARCH 2020

Summary of Financial Activities	Note	Restated			
		Unrestricted Funds	Restricted Funds	2020 TOTAL FUNDS	2019 TOTAL FUNDS
Total Incoming Resources		133,936	88,609	222,545	163,531
Total Outgoing Resources		140,385	76,524	216,909	179,726
Net incoming/ (outgoing) resources before transfers		9,580	12,085	21,665	17,652
Gross transfer between funds	8 & 12	0	0	0	0
Net (outgoing)/ incoming resources after transfers		9,580	12,085	21,665	17,652
Balance as at 1 April 2019		33,631	62,558	96,189	78,537
Balance as at 31 March 2020		43,211	74,643	117,854	96,189

**CLEGWELL COMMUNITY HUB
BALANCE SHEET
RESTATED AS AT 31 MARCH 2020**

	Note	2020 As Restated	2019
Fixed Assets			
Fixtures furniture & fittings	11	1,513	2,018
Current Assets			
Canteen stock		1,218	1,500
Debtors	9	2,493	14,059
Hub Bank balances		112,981	79,171
Red Roof Bank Balance		1,266	1,266
Cash in hand		410	460
Total Current Assets		118,368	96,456
Current Liabilities			
Creditors:			
Independent examination		600	900
Accruals	10	1,427	1,385
Total Current Liabilities		2,027	2,285
Net Current Assets		116,341	94,171
Net Assets		117,854	96,189
Represented by:			
Funds as at 1st April 2019		96,189	112,384
Transfer of funds			0
Surplus for the year on Unrestricted Funds		9,580	-411
Restricted Funds Movement	4 & 12	12,085	-15,784
		117,854	96,189
Restricted Funds	4 & 12	74,643	62,558
Unrestricted funds	Page 4	43,211	33,631
		117,854	96,189

Approved by the management committee on
and signed by the following members

Name	ELIZABETH A McILVAH	Name	LISA McALISTER
Position	CHAIR	Position	TREASURER
Signed		Signed	

CLEGWELL COMMUNITY HUB
Notes to the Accounts

1. Accounting Policies

These have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice Accounting and Reporting by Charities and the Charities Act 2011.

Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the management committee.

Restricted funds are either grant-related (to be used for specific purposes as laid down by the donor) or section-related (to be used by the section generating the income).

2. Grants and Donations received	2020	2019
Clegwell		
Own Funds donations	510	0
National Lottery	79,403	0
Inspire	2,000	0
Community Foundation Funding	2,000	0
Carr Ellison Donation	0	5,000
Festival	0	2,070
Total Grants and Donations for Clegwell	83,913	7,070
Hartleyburn		
WH Smith	200	0
South Tyneside Council	40	0
Total Grants and Donations for Hartleyburn	240	0
Total Grants and Donations for Clegwell Hub	84,153	7,070

CLEGWELL COMMUNITY HUB
Notes to the Accounts (Continued)

3. Income from activities generating funds

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
			2020	2019
User Fees	25,708		25,708	15,465
Lettings	12,381		12,381	21,516
South Tyneside Contributions	9,044		9,044	20,000
Hebburn Recharges	14,674		14,674	27,530
Pitch Fees	-512		-512	512
Party Bookings	303		303	409
Vehicles	0		0	0
Childcare Fees	19,341		19,341	28,975
Memberships	525		525	1,947
Miscellaneous	4,522		4,522	5,539
Coffee Bar Receipts	8,277		8,277	12,039
Transfers from Hartleyburn	0		0	1,787
Drink Tokens	13		13	52
Unders/Overs	60		60	-15
Red Roof Income	14,272		14,272	0
Transfers from other bank accounts	29,784		29,784	0
	138,392	0	138,392	135,756

Incoming Resources

Grants and Donated Income	1, 2 & 3	240		240	0
Savings	11		4,378	4,378	3,490
Admissions		14,202		14,202	14,312
Membership		676		676	2,042
Room Hire		1,347		1,347	490
Bank Interest received		28		28	30
Total incoming resources	4	16,493	4,378	20,871	20,364

4. Cost of coffee bar sales

	2020	2019
Opening stock	1,500	1,218
Purchases	7,630	7,630
Closing Stock	-1,218	-1,500
	7,812	7,348

CLEGWELL COMMUNITY HUB
Notes to the Accounts (Continued)

5. Paid Employees

Total staff costs	108,315	75,221
No employee received emoluments over £50,000.		

6. Fees for the examining of the accounts

Independent examiner's fees	300	300
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7. Related party transactions

Honoraria received by the treasurer	300	300
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8. Transfers between funds

Transfer from/to Improvements	0	-2,000
Transfer for purchase of Caravan	0	-15,000
Transfer to Yothoria Funds	0	0
Transfer from/ to Hebburn Festival	0	3,070
Transfer from Carr Ellison	0	5,000
Transfer from/ to Transportation Fund	0	8,047
Transfer from Own funds	0	10,508
Net	0	9,625
Shown as expenditure	0	-13,055
Balance as transfers	0	3,430

9. Debtors

Amounts due from users	2,493	14,059
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10. Accruals

Independent Examiner's Honoraria	600	600
Other accruals	1,427	1,385
	2,027	1,985

CLEGWELL COMMUNITY HUB
Notes to the Accounts (Continued)

11. Tangible Fixed Assets

	2020	2019
Asset Cost		
Costs brought forward	22,017	22,017
Additions	0	0
Disposals	0	0
	22,017	22,017
Depreciation: 25% Reducing Balance basis		
Depreciation brought forward	19,999	19,326
Charge for the year	505	673
	20,504	19,999
Net Book Value		
Brought Forward	2,018	2,691
Carried Forward	1,513	2,018

CLEGWELL COMMUNITY HUB
Notes to the Accounts (Continued)

12. Restricted Funds

	Balance 01.04.19	Income Savings	Transfers	Expend- iture	Balance 31.03.20
Grant and Donations Related funds					
Improvements	10,000				10,000
Youthoria	1,500				1,500
Hebburn Festival	0	713		94	619
Own Funds Donations	0	-203		-203	0
National Lottery	0	79,403		61,003	18,400
Inspire	0	2,000		2,000	0
Community Foundation Funding	0	2,000		2,000	0
Transportation Fund	1,953				1,953
Caravan Fund	15,000				15,000
Total of Grant and Donated funds	28,453	83,913		64,894	47,472
Section Funds					
Clegwell Section Funds	2,470	318		9,079	-6,291
Hartleyburn Section Funds					
General Restricted for					
Future Sections	833		-440	190	203
Fit at Heart	326	1,983		730	1,579
Friday Craft	23	262			285
Jolly Tots Mothers and Toddlers	213	285	440	681	257
Labour Party	150	32			182
Ladies Wednesday Club	203			50	153
Women Get up and Go	100				100
Youth Challenge	241	52			293
XL Activity	3,546	1,764		900	4,410
	5,635	4,378	0	2,551	7,462
Total of Section Related Funds	8,105	4,696	0	11,630	1,171
Reserved Funds					
Redundancy	15,000	0	0	0	15,000
Hartleyburn	11,000	0	0	0	11,000
	26,000	0	0	0	26,000
Total Restricted Funds	62,558	88,609	0	76,524	74,643