

MASTER PARK PAVILION CHARITY

PO BOX 164
OXTED
RH8 9WE

Registered Charity Number: 1169040

TRUSTEES OF MASTER PARK PAVILION CHARITY, OXTED



REPORT OF TRUSTEES FOR YEAR ENDED 31st MARCH 2023



Registered Charity No. 1169040

Charity number:	1169040
Contact address:	Master Park Pavilion Charity PO Box 164 Oxted RH8 9WE
Bankers:	Barclays Bank Business Banking Leicester, LE87 2BB
Independent Examiner:	A Martin

Trustees @ members of the Committee

Name	Position	Joined	Additional Role
Ms P McNaughton	Trustee	2.7.2019	Member
Mr I Beagley	Trustee	1.9.2016	
Mr P Trayner	Trustee	1.9.2016	Chair
Mr R Thomas	Secretary	6.7.2019	Member
Mr I Gibson	Trustee	20.9.2023	
Mr P Giles	Trustee	20.9.2023	

Ex- Trustees since 2018

P Hanrott, resigned 18.1.2021

R Pitt, resigned 22.4.2022

MASTER PARK PAVILION CHARITY, OXTED, SURREY

REPORT OF TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

The Trustees present their report and accounts for the year ended 31st March 2023

Constitution, Objects and Powers

Master Park Pavilion Charity, was established in 2016, it's constitution comprise the articles of association adopted by the initial subscribing members and as amended thereafter. Its objects are and powers include:

Objects:

The Charity's objects ("the Objects") which are for the public benefit are the advancement of amateur sport and the provision of facilities in the interest of social welfare for recreation or other leisure time occupation for individuals in Oxted and surrounding areas who have need of such facilities with the object of improving their conditions of life by:

Promoting participation and coaching in amateur sports (the advancement of which promotes health by involving physical or mental skill or exertion) with particular focus on cricket and football;

Promoting community participation in healthy recreation at facilities owned or rented by the charity or by the trustees of Master Park.

Powers:

To plan, build, manage and maintain Master Park pavilion.

The project will replace the currently unfit-for-purpose pavilion and will create a sustainable park by generating an annual revenue stream with lettings and rents. Planning permission was granted 2nd October 2019.

Finance

The accounts for 2023 show an income of £30,617 and expenditure of £50,726 with accumulated reserves of £48,866 carried forward.

In 2023 Surrey County Council's Your Fund Surrey awarded Master Park a grant of £1.86 million, this added to the awards by both Tandridge District Council and Oxted Parish Council of £500,000 and £90,000 respectively. Further Applications to the Community Ownership Fund and Donations received from the Community of over £500,000 have allowed contracts to be signed for the construction of the building beginning in October 2023 with a planned completion of Late Autumn 2024.

The accounts for 2024 are forecast to show income close to £800k with expenditure at just under £700k thus adding £100k to the cash in hand. AT this level of income the existing Independent Examiner will have to be replaced by either an individual willing to do the job with a practising certificate or we appoint an audit firm, something that in all likelihood we will have to do for the year to 31/3/2025.

The Master Park Management Committee agreed to undertake an overall review of it's governance position with finance being a significant item within that review.

Administration

In April 2022 an Annual General Meeting was held and the following Trustees resigned: Mr R Pitt

Activities

With Planning Permission cemented in place in September 2022 and having gone out to tender in August 2022 then for the most part of the year the Committee was focused on grant applications and a public fund raising campaign in order to match it's funding position to the new likely costs of the project.

Statement of Trustees Financial Responsibilities

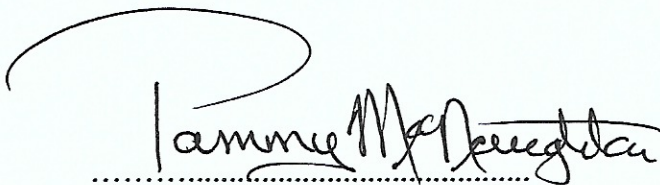
The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of its results for that period. In preparing these financial statements, they are required to:


- (a) select suitable accounting policies and apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity can continue.

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report and accounts were approved by the Trustees on24th July..... 2023.
and signed on their behalf by


.....
Pammy McNaughton
Trustee


.....
Phil Trayner
Chair

Independent Examiner's Report to the Trustees of Master Park Pavilion Charity

I report on the accounts of the Master Park Pavilion Charity ("the Charity") for the year ended 31 March 2023, which are set out on the attached pages 1 to 3.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tony Martin

Name: Tony Martin

Qualification: Accountant

Address: Stonecroft, Quarry Close, Oxted, RH8 9HG

Date: 25th March 2024

MASTER PARK PAVILION CHARITY

BALANCE SHEET AT 31ST MARCH 2023

	Note	General Fund	Asset Replacement Fund	2023 TOTAL	2022 TOTAL
FIXED ASSETS					
Land and Buildings	1				
Equipment	1				
CURRENT ASSETS					
Barclays Bank Community Account-Current		26771		26771	43306
Barclays Bank Business Premium Account-Savings		25726		25726	25670
Tax recoverable					
Other debtors and prepayments		0	0	0	0
		<u>0</u>	<u>52497</u>	<u>52497</u>	<u>68976</u>
CURRENT LIABILITIES					
Amounts due for services		0	3648	3648	0
		<u>0</u>	<u>3648</u>	<u>3648</u>	<u>0</u>
NET CURRENT ASSETS		<u>0</u>	<u>48849</u>	<u>48849</u>	<u>68976</u>
Representing					
FUNDS					
Balance brought forward	21	68954		68975	32520
Surplus/(Deficit) for year	43	-20170		-20127	36455
Transfer between fund	0	0		0	0
	<u>64</u>	<u>48784</u>	<u>48848</u>	<u>48848</u>	<u>68975</u>

MASTER PARK PAVILION CHARITY

BALANCE SHEET AT 31ST MARCH 2023

	Note	General Fund	Asset Replacement Fund	2023 TOTAL	2022 TOTAL
FIXED ASSETS					
Land and Buildings	4				
Equipment	4				
CURRENT ASSETS					
Barclays Bank Community Account-Current		26771		26771	43306
Barclays Bank Business Premium Account-Savings		25726		25726	25670
Tax recoverable					
Other debtors and prepayments		0	0	0	0
		0	52497	52497	68976
CURRENT LIABILITIES					
Amounts due for services		0	3648	3648	0
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NET CURRENT ASSETS		0	48849	48849	68976
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1. Basis of Accounting

1.1 General

The financial statements are prepared under the historical cost convention.

1.2 Income and Expenditure

Donations are accounted for when received and income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the charity are accounted for when notified, the amount is quantifiable, and its ultimate receipt is reasonably certain.

1.3 Land and Buildings

As the charity expends money on professional fees, surveys and advance works such expenditure will be taken to the profit & loss account until such time as the project near completion when the majority of related expenditure will be capitalised.

1.4 Equipment

Only equipment required in the process of demolishing and rebuilding the pavilion will be purchased

1.5 Donations in Kind

The charity benefits from the voluntary efforts of many local citizens, in particular, the Trustees. Such time has gone into various funding applications but has never been recognised in it's accounts. Since detailed design began in 2021/22 several local professional firms have offered their services, some for free others at a discounted rate. Such donations of time have been recognised in the accounts.

2 Trustees and Employees Remuneration

During the year the Trustees did not receive any reimbursement of expenses or remuneration from the charity (2022: £ NIL).

There were no paid employees (2022: £ NIL).

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